

**REPORT**  
**OF**  
**CATHOLIC ARCHDIOCESE OF ATLANTA, GEORGIA**  
**ATLANTA, GEORGIA**  
**DECEMBER 31, 1962**

**W. W. STRIBLING COMPANY**  
CERTIFIED PUBLIC ACCOUNTANTS  
MEMBERS, AMERICAN INSTITUTE  
OF CERTIFIED PUBLIC ACCOUNTANTS  
WILLIAM-OLIVER BUILDING  
ATLANTA 3, GEORGIA

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W. W. STRIBLING COMPANY

CATHOLIC ARCHDIOCESE OF ATLANTA, GEORGIA  
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ATLANTA 3, GEORGIA

His Excellency  
The Most Reverend Paul J. Hallinan  
Archbishop of Atlanta  
Atlanta, Georgia

Your Excellency:

In accordance with agreement, we have examined the books and records of the Catholic Archdiocese of Atlanta, Georgia, for the year ended December 31, 1962, and prepared from our analyses of the records the statements enumerated in the index on the preceding page.

Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records as we deemed necessary in the circumstances; except that due to the fact that the accounts receivable were not confirmed by direct communication, we are not in a position to certify their propriety, however, we were informed by the Chancellor of the Archdiocese that, in his opinion, the amounts shown are correct.

We have omitted from our balance sheet the real and personal assets and liabilities of the individual parishes, which, although legally recorded in the name of the Archbishop, are considered the assets and liabilities of the individual parishes.

We have likewise omitted from our balance sheet both real and personal properties (other than the Archbishop's residence) which are considered to have no readily realizable economic value to the Archdiocese. We suggest, however, that such assets be inventoried and valued for insurance and other purposes.

In our opinion, the accompanying balance sheet, subject to the above mentioned limitations, presents fairly the current position of the Catholic Archdiocese of Atlanta, Georgia, as of December 31, 1962.

Respectfully submitted,



CERTIFIED PUBLIC ACCOUNTANTS

April 1, 1963

CATHOLIC ARCHDIOCESE OF ATLANTA, GEORGIA  
BALANCE SHEET  
DECEMBER 31, 1962

ASSETS

## Cash in Banks:

## Checking accounts -

First National Bank - General Fund	\$	16,353.07
Fulton National Bank - Chancery		14,616.69
Fulton National Bank - Bishop's Development Fund		2,879.53
Total Checking Accounts		33,849.29

## Savings accounts -

Student Atkins	\$	3,127.94
Colored Fund		16,933.81
Corley Seminary Fund		13,760.83
Dependent Children		38,948.59
Cassidy Chancery Fund		5,546.68
Chancery Building Fund		89,262.15
Mission Fund		8,063.67
General Fund		25,061.41
		200,705.08
		234,554.37

## Parish Assessments Receivable for High Schools

48,425.50

## Accounts Receivable:

Blessed Sacrement - Atlanta		54,426.24
Immaculate Conception - Atlanta		30,435.47
Immaculate Heart of Mary - Atlanta		206,285.27
Notre Dame Book Shop - Atlanta		2,000.00
Our Lady of Assumption - Atlanta		55,868.96
Sts. Peter and Paul - Atlanta		19,138.61
St. John Vianney - Austell		10,348.00
Sacred Heart - Athens		8,000.00
St. Francis - Cartersville		20,768.19
St. Bernadette - Cedartown		11,952.05
St. Helena - Clayton		13,210.55
Covington Mission		2,332.66
St. Joseph - Dalton		5,294.00
St. Gerard - Fort Oglethorpe		39,378.97
Sacred Heart - Griffin *		11,291.91
St. John the Evangelist - Hapeville		69,947.51
Sacred Heart - Hartwell		9,200.00
St. Mary - Jackson		12,400.34
Sacred Heart - Milledgeville		4,061.38
St. Anna - Monroe		17,863.38
St. Peter - Summerville		2,170.50

\*In addition to amount owed Trust Company of  
Georgia - Satzky Trust

CATHOLIC ARCHDIOCESE OF ATLANTA, GEORGIA  
BALANCE SHEET  
DECEMBER 31, 1962

ASSETS

Accounts Receivable: (continued)

St. John the Baptist - Thomaston	\$ 15,730.52	
Mother of our Divine Savior - Toccoa	18,416.40	
St. Joseph - Washington	<u>39,529.69</u>	\$ 680,050.60

Funds to be provided for Retirement of Long Term  
Indebtedness

1,266,513.29

Investments:

General Fund -

Stocks 5,484.84

Trust assets - Trust Company of Georgia 87,501.71

Seminary Fund -

Trust assets - Trust Company of Georgia 48,179.97

Dependent Children Fund -

Trust assets - Trust Company of Georgia 68,731.64

Satzky Trust Fund -

Trust Assets - Trust Company of Georgia 388,894.83

Spalding Educational Trust Fund -

Trust Assets - First National Bank \$ 49,574.88

1/2 Undivided Interest -

Diocese of Savannah	<u>(24,787.44)</u>	<u>24,787.44</u>	623,580.43
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Fixed Assets:

Bishop's residence 49,500.00

Bishop's household furnishings 1,250.00

Baker and Ivy Streets property	<u>350,000.00</u>	<u>400,750.00</u>
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\$ 3,253,874.19

CATHOLIC ARCHDIOCESE OF ATLANTA, GEORGIA  
BALANCE SHEET  
DECEMBER 31, 1962

LIABILITIES

Accounts Payable:

Employees' FICA tax deductions	\$	79.54	
Employees' federal withholding tax deductions		135.90	
Employees' state withholding tax deductions		<u>11.89</u>	\$ 227.33

Long Term or Temporary Indebtedness which will be replaced by Long Term Indebtedness:

First National Bank - for Immaculate Heart of Mary	116,500.00	
First National Bank - for Drexel High School	275,634.99	
First National Bank - for St. Pius X High School	365,000.00	
First National Bank - for Sacred Heart - Athens	7,000.00	
Mrs. F. T. Lee - for Flowerland Real Estate	192,000.00	
Board of Regents, University System of Georgia - Newman Club - Athens	10,378.30	
Trust Company of Georgia - Satzky Trust	<u>300,000.00</u>	1,266,513.29

Parish High School Assessments Receivable - Contra 48,425.50

Fund Balances:

General Fund	1,205,983.70
Chancery Fund	14,389.36
Bishop's Development Fund	2,879.53
Chancery Building Fund	89,262.15
Mass Intentions	571.00
Infirm Priests	( 1,065.03)
Seminary Fund	58,327.07
Dependent Children	139,171.30
Mothers' Day	24,107.51
Msgr. J. G. Cassidy	5,546.68
Spalding Educational Trust Fund	24,787.44
Corley Fund	13,215.07
Satzky Trust Fund	388,894.83
Student Atkins	3,127.94
Mission Fund	8,063.67
Student Accident Insurance Fund	( 3,674.82)
Extra Diocesan -	
Catholic Universities	\$ 5,718.28
Bulletin	( 32,180.19)
Indian and Negro	843.09
Little Sisters of the Poor	727.97

CATHOLIC ARCHDIOCESE OF ATLANTA, GEORGIA  
BALANCE SHEET  
DECEMBER 31, 1962

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LIABILITIES

Fund Balances: (continued)

Extra Diocesan - (continued)

Mission Sunday	\$	1,105.88		
Holy Places		23.99		
Bishop's Relief	(	2,493.24)		
Marist Fathers' Collection	(	4,194.45)		
Georgia Bulletin	(	<u>4,430.66</u> )	\$	<u>(34,879.33)</u>
			\$	<u>1,938,708.07</u>
				<u>\$ 3,253,874.19</u>



CATHOLIC ARCHDIOCESE OF ATLANTA, GEORGIA  
STATEMENT OF FUND CREDITS, EXPENDITURES AND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 1962

	Balance 1-1-62	Credits	Expenditures	Balance 12-31-62
Mass Intentions	\$ ( 1,354.00)	\$ 4,929.00	\$ 3,004.00	\$ 571.00
Colored Funds	9,893.86	20,697.33	30,591.19	.00
Student Atkins Fund	2,999.13	128.81	.00	3,127.94
Dependent Children's Fund	140,578.76	53,177.82	54,585.28	139,171.30
Infirm Priests	4,233.47	6,606.30	11,904.80	( 1,065.03)
Seminary Fund	74,023.54	18,685.27	34,381.74	58,327.07
Mothers' Day	18,747.29	5,957.03	596.81	24,107.51
Msgr. J. C. Cassidy	2,195.95	3,350.73	.00	5,546.68
Corley Fund	1,144.94	12,070.13	.00	13,215.07
Extra Diocesan -				
Catholic Universities	4,859.81	4,914.84	4,056.37	5,718.28
Bulletin	(21,981.05)	9,695.40	19,894.54	(32,180.19)
Indian and Negro	843.09	5,438.73	5,438.73	843.09
Little Sisters of the Poor	72.11	5,961.19	5,305.33	727.97
Peter's Pence	1,448.80	7,099.44	8,548.24	.00
Mission Sunday	8,185.93	4,033.35	11,113.40	1,105.88
Holy Places	23.99	1,908.86	1,908.86	23.99
Bishop's Relief	( 2,642.54)	12,162.89	12,013.59	( 2,493.24)
Chapel of All Faiths	991.59	.00	991.59	.00
Purse for Holy Father	.00	5,500.00	5,500.00	.00
Marist Fathers' Collection	.00	10,805.55	15,000.00	( 4,194.45)
Georgia Bulletin	.00	.00	4,430.66	( 4,430.66)
General Fund	913,424.32	* 535,552.04	242,992.66	1,205,983.70
Chancery Fund	12,242.80	61,552.55	59,405.99	14,389.36
Bishop's Development Fund	61,973.38	152,742.76	211,836.61	2,879.53
Chancery Building Fund	55,145.83	34,116.32	.00	89,262.15
Satzky Trust Fund	393,048.46	.00	** 4,153.63	388,894.83
Spalding Educational Trust				
Fund	49,458.99	*** 115.89	24,787.44	24,787.44
Mission Fund	.00	8,063.67	.00	8,063.67
Student Accident Insurance Fund	.00	10,167.18	13,842.00	( 3,674.82)
	<u>\$ 1,729,558.45</u>	<u>\$ 995,433.08</u>	<u>\$ 786,283.46</u>	<u>\$ 1,938,708.07</u>

\*Includes the following adjustments:

Increase in funds for retirement of

    Long term indebtedness

\$ 221,462.17

    Accounts receivable forgiven

( 50,898.12)

    Decrease in trust assets

( 119.81)

\$ 170,444.24

\*\*Decrease in trust assets.

\*\*\*Increase in trust assets.

CATHOLIC ARCHDIOCESE OF ATLANTA, GEORGIA  
GENERAL FUND  
STATEMENT OF INCOME AND EXPENDITURES  
FOR THE YEAR ENDED DECEMBER 31, 1962

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## Income:

Parish assessments collected		\$ 73,113.46
Gifts for specific purposes		35,000.00
Assessment on extra diocesan collections		5,317.94
Interest on accounts receivable		2,661.76
Interest on savings accounts		1,256.89
American Board of Catholic Missions		25,000.00
Gifts for installation costs		1,137.70
Miscellaneous gifts and other income		526.00
Gift of stock		1,581.25
Insurance refund		39.68
Income from trust assets		7,997.38
Contributions for Bishop's Diocesan Development		2,647.46
Received from Bishop's Development Fund		182,897.09
Received from Colored Fund		25,931.19
Total Income		<u>365,107.80</u>

## Expenditures:

Non-recoverable gifts	\$ 16,600.00	
School operational	57,279.25	
School construction	100,712.32	
Installation of Archbishop	18,212.64	
Mission support	8,902.90	
Interest paid	34,018.42	
Tribunal	3,000.00	
Taxes	1,510.39	
Miscellaneous	1,971.77	
Excess of travel over donations received	<u>784.97</u>	
Total Expenditures		<u>242,992.66</u>

Excess of Income over Expenditures 122,115.14

## Adjustments to Fund Balance:

Increase in funds to be provided for		
Retirement of long term indebtedness	221,462.17	
Accounts receivable forgiven on 1956 drive	( 50,898.12)	
Decrease in trust assets	<u>( 119.81)</u>	170,444.24

Fund Balance, January 1, 1962 913,424.32

Fund Balance, December 31, 1962 \$ 1,205,983.70

CATHOLIC ARCHDIOCESE OF ATLANTA, GEORGIA  
 CHANCERY ACCOUNT  
 STATEMENT OF INCOME AND EXPENDITURES  
 FOR THE YEAR ENDED DECEMBER 31, 1962

## Income:

Cathedraticum		\$ 28,135.30
Fifth Sunday collections		8,367.08
Dispensations, gifts, etc.		1,160.00
Georgia Mission Sunday		23,431.15
Miscellaneous		459.02
Total Income		61,552.55

## Expenditures:

Chancery expenses -		
Salaries	\$ 7,580.00	
Office supplies	2,924.20	
Postage	898.92	
Utilities and telephone	1,549.75	
Insurance	377.23	
Repairs, maintenance and janitor	9,491.38	
Transportation	2,086.70	
Books and subscriptions	195.57	
Tribunal	3,133.54	
Fees, taxes, etc.	5,351.76	
Gifts	475.00	
Vatican Council	872.70	
Clergy Conference	250.00	
N. C. W. C. Assessment	225.00	
Retreat	120.00	
Georgia picnic	1,211.57	
Entertainments	755.88	
Miscellaneous	669.80	
Archbishop's house	13,217.52	\$ 51,386.52
Capital expenditures -		
Furniture and fixtures		804.53
Georgia Mission Sunday expenditures		7,214.94
Total Expenditures		59,405.99

Net Income in Excess of Expenditures 2,146.56

Fund Balance, January 1, 1962 12,242.80

Fund Balance, December 31, 1962 \$ 14,389.36

CATHOLIC ARCHDIOCESE OF ATLANTA, GEORGIA  
 BISHOP'S DEVELOPMENT FUND  
 STATEMENT OF INCOME AND EXPENDITURES  
 FOR THE YEAR ENDED DECEMBER 31, 1962

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## Income:

Pledges received	\$ 152,742.76
Increase in value of stock transferred	1,180.07
	<u>153,922.83</u>

## Expenditures:

Office supplies, postage, telephone, etc.	\$ 2,808.88	
Salaries	6,595.20	
Catholic Social Services	282.78	
Paid to General Fund	182,897.09	
Paid to Chancery Building Fund	<u>20,432.73</u>	
Total Expenditures		<u>213,016.68</u>

Excess of Expenditures over Income (59,093.85)

Fund Balance, January 1, 1962 61,973.38

Fund Balance, December 31, 1962 \$ 2,879.53

CATHOLIC ARCHDIOCESE OF ATLANTA, GEORGIA  
STATEMENT OF RECEIPTS, EXPENDITURES AND BALANCES  
BY PARISH  
FOR THE YEAR ENDED DECEMBER 31, 1962

	Balance 1-1-62	Receipts 1962	Expenditures 1962	Balance 12-31-62
Athens, Georgia -				
Sacred Heart of Jesus	\$ 4,740.38	\$ 19,526.11	\$ 20,824.45	\$ 3,442.04
Saint Joseph	7,320.11	134,146.76	136,218.16	5,248.71
Atlanta, Georgia -				
Christ the King	16,415.96	585,906.88	596,909.52	5,413.32
Immaculate Conception	13,240.43	75,903.36	78,091.66	11,052.13
Immaculate Heart of Mary	8,628.00	209,963.38	207,808.59	10,782.79
Most Blessed Sacrament	966.68	62,952.34	62,422.26	1,496.76
Our Lady of Lourdes	412.52	18,479.67	18,299.52	592.67
Our Lady of the Assumption	19,947.14	206,506.52	212,397.76	14,055.90
Sacred Heart	2,424.86	171,085.65	170,983.08	2,527.43
Saint John's Melkite	47.41	14,614.11	13,599.75	1,061.77
Saint Joseph's Maronite	4,810.39	16,817.26	20,280.85	1,346.80
Saint Jude the Apostle	8,093.34	432,494.05	431,770.48	8,816.91
Austell, Georgia -				
Saint John Vianney	1,761.87	6,660.05	6,594.45	1,827.47
Calhoun, Georgia -				
Saint Clement's Mission	394.18	1,305.96	599.34	1,100.80
Carrollton, Georgia -				
Mission Church of Our Lady	4,856.84	49,163.32	52,941.41	1,078.75
Cartersville, Georgia -				
Saint Francis	1,379.44	4,011.56	3,516.53	1,874.47
Cedartown, Georgia -				
Saint Bernadette's	468.31	6,540.22	6,306.66	701.87
Clarkesville, Georgia -				
Catholic Church	.00	603.37	168.15	435.22
Clayton, Georgia -				
Saint Helena	.00	1,515.17	827.34	687.83
Covington, Georgia -				
Saint Augustine	706.39	11,637.94	6,593.96	5,750.37
Dahlonega, Georgia -				
Saint Luke the Evangelist	1,165.21	12,905.91	10,922.22	3,148.90
Dalton, Georgia -				
Saint Joseph	2,553.33	6,895.33	6,490.27	2,958.39
Decatur, Georgia -				
Saints Peter and Paul	5,858.53	247,568.18	237,583.08	15,843.63
Saint Thomas Moore	61.25	167,100.20	166,742.20	419.25
Elberton, Georgia -				
Saint Mary's Mission	( 512.87)	4,015.32	2,967.44	535.01

CATHOLIC ARCHDIOCESE OF ATLANTA, GEORGIA  
STATEMENT OF RECEIPTS, EXPENDITURES AND BALANCES  
BY PARISH  
FOR THE YEAR ENDED DECEMBER 31, 1962

	Balance 1-1-62	Receipts 1962	Expenditures 1962	Balance 12-31-62
Fort Oglethorpe - Saint Gerard's	\$ 1,504.19	\$ 37,038.33	\$ 39,547.19	\$ ( 1,004.67)
Gainesville, Georgia - Saint Michael's	14,687.23	12,090.63	15,554.47	11,223.39
Griffin, Georgia - Sacred Heart	724.71	41,367.05	41,877.64	214.12
Hapeville, Georgia - Saint John the Evangelist	749.15	122,454.80	121,290.06	1,913.89
Hartwell, Georgia - Sacred Heart	1,766.75	4,409.21	4,270.29	1,905.67
Jackson, Georgia - Saint Mary's	226.16	258.74	108.90	376.00
LaGrange, Georgia - Saint Peter	27.43	19,801.49	18,484.28	1,344.64
Lookout Mountain, Georgia - Our Lady of the Mount	1,519.63	14,095.29	13,548.03	2,066.89
McDonough, Georgia - McDonough Mission	.00	241.22	17.22	224.00
Marietta, Georgia - Saint Joseph's	15,193.71	104,922.70	105,710.81	14,405.60
Milledgeville, Georgia - Sacred Heart of Jesus	963.44	14,669.01	11,567.29	4,065.16
Monroe, Georgia - Saint Anna	180.87	4,927.15	4,284.42	823.60
Newnan, Georgia - Saint George Mission	1,005.97	7,878.00	7,600.50	1,283.47
Rome, Georgia - Saint Mary	11,557.84	52,793.07	59,239.44	5,111.47
Roswell, Georgia - Saint Thomas Aquinas	902.41	3,225.08	2,250.67	1,876.82
Sharon, Georgia - Our Lady of Purification Mission	112.40	96.00	124.35	84.05
Summerville, Georgia - Saint Peter Chanel	.00	1,386.67	572.57 *	814.10
Thomaston, Georgia - Saint Johns	263.41	285.50	80.29	468.62

CATHOLIC ARCHDIOCESE OF ATLANTA, GEORGIA  
 STATEMENT OF RECEIPTS, EXPENDITURES AND BALANCES  
 BY PARISH  
 FOR THE YEAR ENDED DECEMBER 31, 1962

	Balance 1-1-62	Receipts 1962	Expenditures 1962	Balance 12-31-62
Thomson, Georgia - Queen of Angels Mission	\$ 518.75	\$ 2,156.13	\$ 1,833.37	\$ 841.51
Toccoa, Georgia - Mother of our Divine Savior	1,891.06	5,337.49	6,261.14	967.41
Tucker, Georgia - Saint Francis DeSales Mission	38.87	2,407.68	2,291.70	154.85
Washington, Georgia - Saint Joseph	52.63	4,492.44	4,514.93	30.14
	<u>\$ 159,626.31</u>	<u>\$ 2,924,652.30</u>	<u>\$ 2,932,888.69</u>	<u>\$ 151,389.92</u>

\*Included in Saint Mary, Rome, Georgia





