

AoA Campus Ministries Trust

COMPILED FINANCIAL STATEMENTS

June 30, 2020 and 2019



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AoA Campus Ministries Trust
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REPORT



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ACCOUNTANTS' COMPILATION REPORT

Board of Trustees
AoA Campus Ministries Trust

Management is responsible for the accompanying financial statements of AoA Campus Ministries Trust (a Georgia not-for-profit organization), which comprise the statements of financial position as of June 30, 2020 and 2019, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the AoA Campus Ministries Trust's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Atlanta, Georgia
January 15, 2021



FINANCIAL STATEMENTS

AoA Campus Ministries Trust
Statements of Financial Position

<i>June 30,</i>	2020	2019
Assets		
Investments at fair value	\$ 1,483,095	\$ 1,418,666
Property and equipment, net	3,198,771	3,295,932
Total assets	\$ 4,681,866	\$ 4,714,598
Liabilities and Net Assets		
Due to related parties	\$ 2,781	\$ 2,881
Total liabilities	2,781	2,881
Net Assets Without Donor Restrictions		
Designated - investment funds	1,483,195	1,418,666
Undesignated	3,195,890	3,293,051
Total net assets without donor restrictions	4,679,085	4,711,717
Total liabilities and net assets	\$ 4,681,866	\$ 4,714,598

AoA Campus Ministries Trust
Statements of Activities and Changes in Net Assets

<i>For the years ended June 30,</i>	2020	2019
Revenue and support		
Contributions	\$ 100	\$ -
Investment income	23,345	10,430
Realized and unrealized gain on investments	41,084	75,434
Total revenue and support	64,529	85,864
Expenses		
Program services	97,161	53,118
General and administrative	-	-
Total expenses	97,161	53,118
Change in net assets	(32,632)	32,746
Net asset transfers from related parties	-	4,678,971
Net assets without donor restrictions at beginning of year	4,711,717	-
Net assets without donor restrictions at end of year	\$ 4,679,085	\$ 4,711,717

AoA Campus Ministries Trust
Statements of Functional Expenses

For the year ended June 30, 2020

	Program Services	General and Administrative	Total
Depreciation	\$ 97,161	\$ -	\$ 97,161
Total expenses	\$ 97,161	\$ -	\$ 97,161

AoA Campus Ministries Trust
Statements of Functional Expenses (Continued)

For the year ended June 30, 2019

	Program Services	General and Administrative	Total
Depreciation	\$ 50,236	\$ -	\$ 50,236
Professional fees	2,882	-	2,882
Total expenses	\$ 53,118	\$ -	\$ 53,118

AoA Campus Ministries Trust
Statements of Cash Flows

<i>For the years ended June 30,</i>	2020	2019
Operating activities		
Change in net assets	\$ (32,632)	\$ 32,746
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Depreciation	97,161	50,236
Realized and unrealized gains on investments	(41,084)	(75,434)
Net cash provided by (used in) operating activities	23,445	7,548
Investing activities		
Purchase of investments	(23,345)	(10,429)
Financing activities		
Net advances (to) from related party	(100)	2,881
Net change in cash and cash equivalents	-	-
Cash and cash equivalents at beginning of year	-	-
Cash and cash equivalents at end of year	\$ -	\$ -

Supplemental cash flow information

Non-cash investing and financing activities during the year ended June 30, 2019 consisted of the following net assets transfers from related parties:

Investments at fair value	\$ -	\$ 1,332,803
Property and equipment, net	\$ -	\$ 3,346,168

AoA Campus Ministries Trust
Selected Information
*Substantially All Disclosures Required by Accounting Principles Generally
Accepted in the United States of America Are Not Included*

Note 1: DESCRIPTION OF THE ORGANIZATION

The accompanying financial statements include the accounts and transactions of AoA Campus Ministries Trust (the Trust) which is affiliated with the Roman Catholic Archdiocese of Atlanta (the Archdiocese). Funds were contributed to the Archdiocese in response to capital campaigns held in the 1960s and 1990s, a portion of which were set aside for the purchase, development and expansion of Catholic campus ministry centers at various universities located within the Archdiocese. On October 31, 2018, the Trust was established as an irrevocable charitable trust, the purpose of which is to hold, manage, administer and invest the funds raised for the purpose of operating, managing and administering campus ministry centers.