



AoA Campus Ministries Trust

FINANCIAL STATEMENTS

June 30, 2021 and 2020



	Page
REPORT	
Accountants' Compilation Report	1
FINANCIAL STATEMENTS	
Statements of Financial Position	2
Statements of Activities and Changes in Net Assets	3
Statements of Functional Expenses	4
Statements of Cash Flows	6
Selected Information	7
Accompanying Information	
Schedule of Property	8



REPORT





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ACCOUNTANTS' COMPILATION REPORT

Board of Trustees
AoA Campus Ministries Trust

Management is responsible for the accompanying financial statements of AoA Campus Ministries Trust (a Georgia not-for-profit organization), which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about AoA Campus Ministries Trust's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying information on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The accompanying information was subject to our compilation engagement. We have not audited or reviewed the accompanying information and do not express an opinion, a conclusion, nor provide any form of assurance on such additional information.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Atlanta, Georgia
December 17, 2021



FINANCIAL STATEMENTS



AoA Campus Ministries Trust
Statements of Financial Position

<i>June 30,</i>	2021	2020
Assets		
Investments at fair value	\$ 1,689,522	\$ 1,483,095
Property, net	3,240,551	3,198,771
Total assets	\$ 4,930,073	\$ 4,681,866
Liabilities and Net Assets		
Due to related parties	\$ 3,414	\$ 2,781
Total liabilities	3,414	2,781
Net Assets Without Donor Restrictions		
Designated - investment funds	1,689,522	1,483,195
Undesignated	3,237,137	3,195,890
Total net assets without donor restrictions	4,926,659	4,679,085
Total liabilities and net assets	\$ 4,930,073	\$ 4,681,866

AoA Campus Ministries Trust
Statements of Activities and Changes in Net Assets

<i>For the years ended June 30,</i>	2021	2020
Revenue and Support		
Contributions	\$ -	\$ 100
Investment income	15,144	23,345
Realized and unrealized gain on investments	326,283	41,084
Total revenue and support	341,427	64,529
Expenses		
Program services	93,853	97,161
Total expenses	93,853	97,161
Change in net assets	247,574	(32,632)
Net assets without donor restrictions at beginning of year	4,679,085	4,711,717
Net assets without donor restrictions at end of year	\$ 4,926,659	\$ 4,679,085

AoA Campus Ministries Trust
Statements of Functional Expenses

For the year ended June 30, 2021

	Program Services	General and Administrative	Total
Depreciation	\$ 93,853	\$ -	\$ 93,853
Total expenses	\$ 93,853	\$ -	\$ 93,853

AoA Campus Ministries Trust
Statements of Functional Expenses (Continued)

For the year ended June 30, 2020

	Program Services	General and Administrative	Total
Depreciation	\$ 97,161	\$ -	\$ 97,161
Total expenses	\$ 97,161	\$ -	\$ 97,161

AoA Campus Ministries Trust
Statements of Cash Flows

<i>For the years ended June 30,</i>	2021	2020
Operating Activities		
Change in net assets	\$ 247,574	\$ (32,632)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Depreciation	93,853	97,161
Realized and unrealized gains on investments	(326,283)	(41,084)
Net cash provided by (used in) operating activities	15,144	23,445
Investing Activities		
Purchases of property	(135,633)	-
Proceeds from sale of investments	135,000	-
Purchase of investments	(15,144)	(23,345)
Net cash provided by (used in) investing activities	(15,777)	(23,345)
Financing Activities		
Net advances from (to) related party	633	(100)
Net change in cash and cash equivalents	-	-
Cash and cash equivalents at beginning of year	-	-
Cash and cash equivalents at end of year	\$ -	\$ -

AoA Campus Ministries Trust
Selected Information
*Substantially All Disclosures Required by Accounting Principles
Generally Accepted in the United States of America Are Not Included*

Note 1: DESCRIPTION OF THE ORGANIZATION

The accompanying financial statements include the accounts and transactions of AoA Campus Ministries Trust (the Trust) which is affiliated with the Roman Catholic Archdiocese of Atlanta, Inc. (the Archdiocese). Funds were contributed to the Archdiocese in response to capital campaigns held in the 1960s and 1990s, a portion of which were set aside for the purchase, development and expansion of Catholic campus ministry centers at various universities located within the Archdiocese. On October 31, 2018, the Trust was established as an irrevocable charitable trust, the purpose of which is to hold, manage, administer and invest the funds raised for the purpose of operating, managing and administering campus ministry centers.



ACCOMPANYING INFORMATION



AoA Campus Ministries Trust
Schedule of Property

<i>For the year ended June 30,</i>	2020	2021		
	Balance	Additions	Reductions	Balance
Land				
Clarke County, Georgia				
Lumpkin Street	\$ 30,000	\$ -	\$ -	\$ 30,000
University of Georgia Newman Center	25,795	-	-	25,795
Carroll County				
University of W. Georgia	-	135,633	-	135,633
Cobb County, GA				
Kennesaw State University				
Newman Center	81,103	-	-	81,103
Dekalb County, Georgia				
Emory University Newman Center	33,303	-	-	33,303
Fulton County, Georgia				
Atlanta University	830,372	-	-	830,372
Georgia Tech Newman Center	55,750	-	-	55,750
Total land	1,056,323	135,633	-	1,191,956
Land improvements				
Newman Center Kennesaw State	6,950	-	-	6,950
Total land improvements	6,950	-	-	6,950
Buildings				
Atlanta University - Lykes House	2,545,189	-	-	2,545,189
Emory University	182,471	-	-	182,471
Georgia Tech	1,288,070	-	-	1,288,070
University of Georgia	330,945	-	-	330,945
Kennesaw State University	359,058	-	-	359,058
Total buildings	4,705,733	-	-	4,705,733
Total land, land improvements and buildings	\$ 5,769,006	\$ 135,633	\$ -	\$ 5,904,639