



AoA Campus Ministries Trust

FINANCIAL STATEMENTS

June 30, 2024 and 2023



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REPORT





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ACCOUNTANT'S COMPILATION REPORT

To the Trustee, the Archbishop
AoA Campus Ministries Trust

Management is responsible for the accompanying financial statements of AoA Campus Ministries Trust (a Georgia not-for-profit organization), which comprise the statements of financial position as of June 30, 2024 and 2023 and the related statements activities, functional expenses and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, functional expenses, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying information on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The accompanying information was subject to our compilation engagement. We have not audited or reviewed the accompanying information and do not express an opinion, a conclusion, nor provide any form of assurance on such additional information.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, L.L.C.

Atlanta, Georgia
December 12, 2024



FINANCIAL STATEMENTS



AoA Campus Ministries Trust
Statements of Financial Position

<i>June 30,</i>	2024	2023
Assets		
Investments at fair value	\$ 1,703,347	\$ 1,511,478
Property, net	2,791,992	3,066,166
Due from related parties	90,798	96,148
Total assets	\$ 4,586,137	\$ 4,673,792
Net assets without donor restrictions		
Designated - investment funds	\$ 1,703,347	\$ 1,511,478
Undesignated	2,882,790	3,162,314
Total net assets without donor restrictions	4,586,137	4,673,792
Total net assets	\$ 4,586,137	\$ 4,673,792

AoA Campus Ministries Trust
Statements of Activities

<i>For the years ended June 30,</i>	2024	2023
Revenue and Support		
Contributions	\$ -	\$ 50
Investment income, net	39,201	31,026
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Total revenue and support	39,201	31,076
Expenses		
Program services	275,024	104,022
General and administrative	4,500	1,998
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Total expenses	279,524	106,020
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Change in net assets before gain on investments	(240,323)	(74,944)
Realized and unrealized gain on investments	152,668	102,324
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Change in net assets	(87,655)	27,380
Net assets without donor restrictions at beginning of year	4,673,792	4,646,412
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Net assets without donor restrictions at end of year	\$ 4,586,137	\$ 4,673,792
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AoA Campus Ministries Trust
Statements of Functional Expenses

For the year ended June 30, 2024

	Program Services	General and Administrative	Total
Depreciation	\$ 275,024	\$ -	\$ 275,024
Professional fees	-	4,500	4,500
Total expenses	\$ 275,024	\$ 4,500	\$ 279,524

AoA Campus Ministries Trust
Statements of Functional Expenses (Continued)

For the year ended June 30, 2023

	Program Services	General and Administrative	Total
Depreciation	\$ 94,022	\$ -	\$ 94,022
Subsidies	10,000	-	10,000
Professional fees	-	1,998	1,998
Total expenses	\$ 104,022	\$ 1,998	\$ 106,020

AoA Campus Ministries Trust
Statements of Cash Flows

<i>For the years ended June 30,</i>	2024	2023
Operating Activities		
Change in net assets	\$ (87,655)	\$ 27,380
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Depreciation	275,024	94,022
Realized and unrealized gain on investments	(152,668)	(102,324)
Net cash provided by (used in) operating activities	34,701	19,078
Investing Activities		
Net advances from (to) related party	5,350	(99,562)
Purchases of property	(850)	(13,490)
Proceeds from sale of investments	-	93,974
Purchase of investments	(39,201)	-
Net cash provided by (used in) investing activities	(34,701)	(19,078)
Net change in cash and cash equivalents	-	-
Cash and cash equivalents, at beginning of year	-	-
Cash and cash equivalents, at end of year	\$ -	\$ -

AoA Campus Ministries Trust
Selected Information
*Substantially All Disclosures Required by Accounting Principles
Generally Accepted in the United States of America Are Not Included*

Note 1: DESCRIPTION OF THE ORGANIZATION

The accompanying financial statements include the accounts and transactions of AoA Campus Ministries Trust (the Trust) which is affiliated with the Roman Catholic Archdiocese of Atlanta (the Archdiocese). Funds were contributed to the Archdiocese in response to capital campaigns held in the 1960s and 1990s, a portion of which were set aside for the purchase, development and expansion of Catholic campus ministry centers at various universities located within the Archdiocese. On October 31, 2018, the Trust was established as an irrevocable charitable trust, the purpose of which is to hold, manage, administer and invest the funds raised for the purpose of operating, managing and administering campus ministry centers.



ACCOMPANYING INFORMATION



AoA Campus Ministries Trust
Schedule of Property

<i>For the years ended June 30,</i>	2023	2024		
	Balance	Additions	Reductions	Balance
Land				
Clarke County, Georgia				
Lumpkin Street	\$ 30,000	\$ -	\$ -	\$ 30,000
University of Georgia Newman Center	25,795	-	-	25,795
Carroll County				
University of W. Georgia	135,633	-	-	135,633
Cobb County, GA				
Kennesaw State University				
Newman Center	81,103	-	-	81,103
Dekalb County, Georgia				
Emory University Newman Center	33,303	-	-	33,303
Fulton County, Georgia				
Atlanta University	830,372	-	-	830,372
Georgia Tech Newman Center	55,750	-	-	55,750
Total land	1,191,956	-	-	1,191,956
Land improvements				
Kennesaw State University	6,950	-	-	6,950
Total land improvements	6,950	-	-	6,950
Buildings				
Atlanta University - Lykes House	2,558,679	850	-	2,559,529
Emory University	182,471	-	-	182,471
Georgia Tech	1,288,070	-	-	1,288,070
University of Georgia	330,945	-	-	330,945
Kennesaw State University	359,058	-	-	359,058
Total buildings	4,719,223	850	-	4,720,073
Total land, land improvements and buildings	\$ 5,918,129	\$ 850	\$ -	\$ 5,918,979