# **AoA Campus Ministries Trust FINANCIAL STATEMENTS** June 30, 2025 and 2024

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### **REPORT**



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#### **ACCOUNTANT'S COMPILATION REPORT**

To the Trustee, the Archbishop AoA Campus Ministries Trust

Management is responsible for the accompanying financial statements of AoA Campus Ministries Trust (a Georgia not-for-profit organization), which comprise the statements of financial position as of June 30, 2025 and 2024 and the related statements activities, functional expenses and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the AoA Campus Ministries Trust financial position, changes in net assets, functional expenses, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying information on page 9 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The accompanying information was subject to our compilation engagement. We have not audited or reviewed the accompanying information and do not express an opinion, a conclusion, nor provide any form of assurance on such additional information.

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ungram, L.L.C.

Atlanta, Georgia December 4, 2025



## **FINANCIAL STATEMENTS**

## **AoA Campus Ministries Trust Statements of Financial Position**

June 30,		2025		2024
Assets				
Funds on deposit with Archdiocese	\$	93,444	\$	-
Investments at fair value		1,865,621		1,703,347
Property, net		3,001,686		2,791,992
Due from related parties		203,561		90,798
		<b>-</b> 464 949	_	4 500 407
<u>Total assets</u>	Ş	5,164,312	Ş	4,586,137
Liabilities and Net Assets				
Liabilities				
	Ļ	4 500	۲	
Accounts payable	\$	4,500	\$	<u> </u>
Total liabilities		4,500		_
Total habilities		4,500		
Net assets				
Without donor restrictions				
Undesignated		2,769,191		2,882,790
Designated - investment funds		1,865,621		1,703,347
With donor restrictions		, ,		, ,
Restricted - capital expenditures		525,000		-
Total net assets		5,159,812		4,586,137
Total liabilities and net assets	\$	5,164,312	\$	4,586,137

## **AoA Campus Ministries Trust Statements of Activities**

	Marth and Dan		MCH. Dana		
				With Donor	
	Restrictio	ns	Restrictions		Total
Revenue and Support					
Contributions from related party	\$	- \$	525,000	\$	525,000
Investment income, net	42,05	-	-		42,059
Total revenue and support	42,05	9	525,000		567,059
Expenses					
Program services	109,24	5	-		109,245
General and administrative	4,50	0	-		4,500
Total expenses	113,74	5	-		113,745
Change in net assets before gain on investments	(71,68	6)	525,000		453,314
Realized and unrealized gain on investments	120,36	1	-		120,361
Change in net assets	48,67	5	525,000		573,675
Net asset at beginning of year	4,586,13	7	-		4,586,137
Net assets at end of year	\$ 4,634,81	2 \$	525,000	\$	5,159,812

# AoA Campus Ministries Trust Statements of Activities (Continued)

	Wi	Without Donor Restrictions				Total
Revenue and Support Investment income, net	\$	39,201	\$	-	\$	39,201
Total revenue and support		39,201		-		39,201
<b>Expenses</b> Program services General and administrative		275,024 4,500		- -		275,024 4,500
Total expenses		279,524		-		279,524
Change in net assets before gain on investments		(240,323)		-		(240,323)
Realized and unrealized gain on investments		152,668		-		152,668
Change in net assets						(87,655)
Net asset at beginning of year		4,673,792		-		4,673,792
Net assets at end of year	\$	4,673,792	\$	-	\$	4,586,137

# **AoA Campus Ministries Trust Statements of Functional Expenses**

	Program General and Services Administrative			Total
Depreciation Professional fees	\$ 109,245 -	\$	- 4,500	\$ 109,245 4,500
Total expenses	\$ 109,245	\$	4,500	\$ 113,745

# AoA Campus Ministries Trust Statements of Functional Expenses (Continued)

	Program Services	General and Administrative			Total
Depreciation Professional fees	\$ 275,024 -	\$	- 4,500	\$	275,024 4,500
Total expenses	\$ 275,024	\$	4,500	\$	279,524

## **AoA Campus Ministries Trust Statements of Cash Flows**

For the years ended June 30,	2025	2024
Operating Activities		
Change in net assets	\$ <b>573,675</b> \$	(87 <i>,</i> 655)
Adjustments to reconcile change in net assets to net		
cash provided by (used in) operating activities		
Depreciation	109,245	275,024
Realized and unrealized gain on investments	(120,361)	(152,668)
Changes in operating assets and liabilities		
Accounts payable	4,500	
Net cash provided by (used in) operating activities	567,059	34,701
Investing Activities		
Net advances from (to) related party	(112,763)	5,350
Purchases of property	(318,939)	(850)
Purchase of investments	(41,913)	(39,201)
Net cash provided by (used in) investing activities	(473,615)	(34,701)
Net change in funds on deposit with	93,444	_
AoA Deposit and Loan Fund Trust	<i>33,</i> 444	
AOA Deposit and Loan Fund Trust		
Funds on deposit with AoA Deposit and Loan Fund		
Trust, at beginning of year	_	_
, 5 0 - 1		
Funds on deposit with AoA Deposit and Loan Fund		
Trust, at end of year	\$ <b>93,444</b> \$	_

#### AoA Campus Ministries Trust Selected Information

Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States of America Are Not Included

#### **Note 1: DESCRIPTION OF THE ORGANIZATION**

The accompanying financial statements include the accounts and transactions of AoA Campus Ministries Trust (the Trust) which is affiliated with the Roman Catholic Archdiocese of Atlanta (the Archdiocese). Funds were contributed to the Archdiocese in response to capital campaigns held in the 1960s and 1990s, a portion of which were set aside for the purchase, development and expansion of Catholic campus ministry centers at various universities located within the Archdiocese. On October 31, 2018, the Trust was established as an irrevocable charitable trust, the purpose of which is to hold, manage, administer and invest the funds raised for the purpose of operating, managing and administering campus ministry centers.



## **ACCOMPANYING INFORMATION**

# AoA Campus Ministries Trust Schedule of Property

For the years ended June 30,	2024		2025	
	Balance	Additions	Reductions	Balance
Land				
Clarke County, Georgia				
Lumpkin Street	\$ 30,000	) \$ -	\$ -	\$ 30,000
University of Georgia Newman Center	25,795	•	-	25,795
Carrol County	,			•
University of W. Georgia	135,633	-	-	135,633
Cobb County, GA	,			•
Kennesaw State University				
Newman Center	81,103	3 -	-	81,103
Dekalb County, Georgia	•			•
Emory University Newman Center	33,303	3 -	-	33,303
Fulton County, Georgia	,			•
Atlanta University	830,372	2 -	-	830,372
Georgia Tech Newman Center	55,750	) -	-	55,750
	•			<u> </u>
Total land	1,191,956	-	-	1,191,956
Land improvements				
Kennesaw State University	6,950	-	-	6,950
Total land improvements	6,950	) -	-	6,950
Buildings				
Atlanta University - Lykes House	2,559,529	) -	_	2,559,529
Emory University	182,471		-	182,471
Georgia Tech	1,288,070		-	1,288,070
University of Georgia	330,945		-	330,945
Kennesaw State University	359,058		-	359,058
Total buildings	4,720,073	-	-	4,720,073
Construction in progress		240.020		240.020
Georgia College	•	- 318,939	-	318,939
Total land, land improvements, buildings,				
and construction in progress	\$ 5,918,979	\$ 318,939	\$ -	\$ 6,237,918