

Archdiocese of Atlanta ANNUAL REPORT

My Dear Brothers and Sisters in Christ,

By God’s grace and the hard work and examples of Catholics throughout north and central Georgia, our Archdiocese of Atlanta continues to grow in numbers, in service and in discipleship. Just in the past year, we have sanctified new worship sites at Holy Name of Jesus Chinese Catholic Mission in Norcross, St. John Paul II Catholic Mission in Gainesville, St. Bernadette Catholic Church in Cedartown, and St. Clare of Assisi Catholic Church in Acworth. In addition to over 280 fine priests and nearly as many permanent deacons, we are blessed with more than 60 seminarians in formation. Last year, we baptized more than 8,000 new Catholics, confirmed 5,700 and formed over 50,000 young people in our Catholic schools and parish religious education programs. The people of God generously contributed well over \$100,000,000 in offertory to the parishes and missions that serve them and their communities, another \$60,000,000 to capital campaigns and other local initiatives, and \$11,000,000 to the Archbishop’s Annual Appeal.

This report offers a snapshot of the life of this remarkable family of faith. I hope you will take the time to look it over, study it, and ask questions. I am deeply grateful to all who have gathered this information, those who have audited it, and those who prepared it for publication.

Even as we celebrate so much success in this local Church, I realize that these are times of great sorrow for many Catholics and others who have been hurt, angered, disappointed, and confused by seemingly endless revelations of sexual abuse of young people by clergy, and inadequate and often even deceitful handling of such allegations by our leaders. It was a great blessing for me to arrive in the Archdiocese of Atlanta in 2005 to find already in place a functioning review board comprised of faith-filled laity from complementary professional disciplines, with impeccable credentials and a genuine love for their Church. Thanks to the leadership of my predecessors, our archdiocese was in full compliance with the USCCB **Charter for the Protection of Children and Young People** long before I became your archbishop. During my tenure we have only increased our commitment to ensuring that our parishes and schools are safe and secure places to worship and to hand down our cherished faith. A report on our archdiocesan child and youth protection efforts is included in these pages.

I renew my sincere apology to all who continue to suffer, and for all whose faith has been tested or lost. I assure you that healing and support of anyone who has been abused, here or elsewhere, remains my highest priority. I resolve to do all that I can – as your bishop, as a priest, and as a Catholic – to reestablish trust in our leadership.

I ask that you join me in praying for the Church here at home and around the world, for all the people of God that she helps and for those that she has hurt. I know I am blessed to lead this local community of faith, and I am deeply grateful for your support and your confidence. May God continue to bless you and those you love!

Sincerely yours in Christ,



† Wilton D. Gregory
Archbishop of Atlanta



SACRAMENTAL LIFE



8,235
BAPTISMS



9,254
FIRST COMMUNIONS



5,711
CONFIRMATIONS

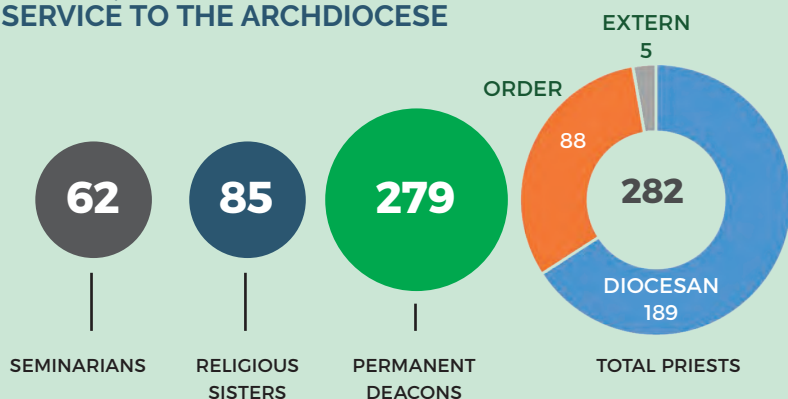


1,693
MARRIAGES

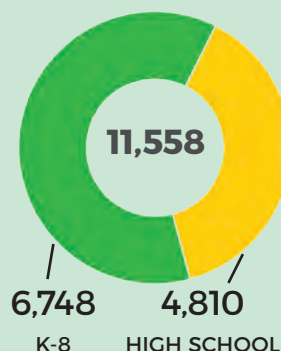


1,428
RCIA
CANDIDATES

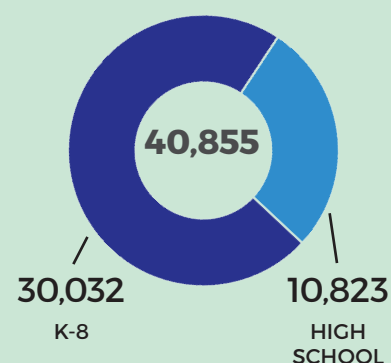
CLERGY, RELIGIOUS & SEMINARIANS IN SERVICE TO THE ARCHDIOCESE



CATHOLIC SCHOOL ENROLLMENT



PARISH RELIGIOUS ED ENROLLMENT



THE LIFE OF THE CHURCH

The parishes of the archdiocese are a wonderful tapestry of God's people. Each has a unique history of clergy and religious, parishioners, staff, and events. Our parishes are supported through the stewardship of their parishioners. Beginning with the realization that all gifts are from God, parishioners contribute their time, talent, and treasure. The health of each parish has multiple facets, and this report focuses on only one, finances.

Each pastor is aided by a parish finance council to administer the financial affairs of the parish. Annually, each pastor and his parish finance council submit and certify their financial statements to the archbishop. Those reports are compiled to produce the results shown here.

Each pastor and his parish finance council also render a report to their parishioners on the financial condition of their parish. We collect these reports and post them on our website. Parishioners should take an active interest in understanding the administration of the temporal affairs of their parishes. Materials, including "Best Practices for Parish and School Accounting," are available on the archdiocesan website.



COMPILATION OF PARISH REPORTS FOR THE YEARS ENDING JUNE 30, 2018 AND 2017

Parish Results: Amounts in Thousands

	2018	2017
Offertory _____	\$104,851	\$102,821
Other Parish Collections _____	<u>\$11,076</u>	<u>\$4,871</u>
	\$115,927	\$107,692
Investment Income _____	\$1,648	\$1,523
Other Income _____	<u>\$46,578</u>	<u>\$43,453</u>
Total Parish Revenues _____	\$164,153	\$152,668
Parish Operating Expenses _____	<u>\$133,182</u>	<u>\$124,298</u>
Parish Operating Income _____	\$30,971	\$28,370
School Revenue _____	\$43,351	\$42,558
School Expenses _____	<u>\$42,912</u>	<u>\$41,001</u>
Parish-Based School Operating Income (Loss) —	\$439	\$1,557
Subsidies and Transfers from the Chancery —	<u>\$4,433</u>	<u>\$4,252</u>
Parish Change in Net Assets _____	\$35,843	\$34,179
Net Assets at Beginning of Year _____	\$648,371	\$614,192
Net Assets at End of Year _____	\$684,214	\$648,371



A PARISHIONER'S GUIDE TO UNDERSTANDING FINANCES

Leadership Roundtable

1. Does my parish have a finance council?
2. Does my parish finance council meet regularly and are the members' professional backgrounds appropriate for service on the finance council?
3. Does my parish/parish finance council publish the annual budget and are parish officials available to discuss the budget?
4. Does my parish routinely publish statistics including: number of registered parishioners, collection levels and school enrollment, along with an annual comprehensive financial statement that includes revenues, expenses, and a balance sheet?
5. Does my parish include statistics from prior years for comparison and to identify trends?
6. Does my parish release quarterly or semi-annual "budget updates" that show actual revenues and expenses in comparison to the approved budget?
7. Does my parish have a rainy day or capital savings account?
8. Does my parish have policies on conflicts of interest, protection of whistleblowers as recommended by the United States Conference of Catholic Bishops Accounting Practices Committee?
9. Is there a regularly scheduled audit of the parish that is conducted by an independent outside auditor?
10. Is there an annual diocesan/parish questionnaire that assesses the parish's financial controls and health? Is this document reviewed by the parish finance council and acted upon?
11. Are parish buildings inspected by a competent building inspector periodically for routine maintenance? Are the inspection results taken into account when budgeting?
12. Does my parish follow diocesan guidelines for handling offertory collections, such as rotating teams of collection counters?
13. Are there oversight policies for receipt/handling and disbursement of parish funds handled by individuals?
14. Are bank and other account statements received and reviewed independently by more than one individual?
15. Are the individuals handling financial responsibilities in my parish cross-trained so that if one becomes incapacitated, another may perform that function?

Reprinted with permission of the Leadership Roundtable

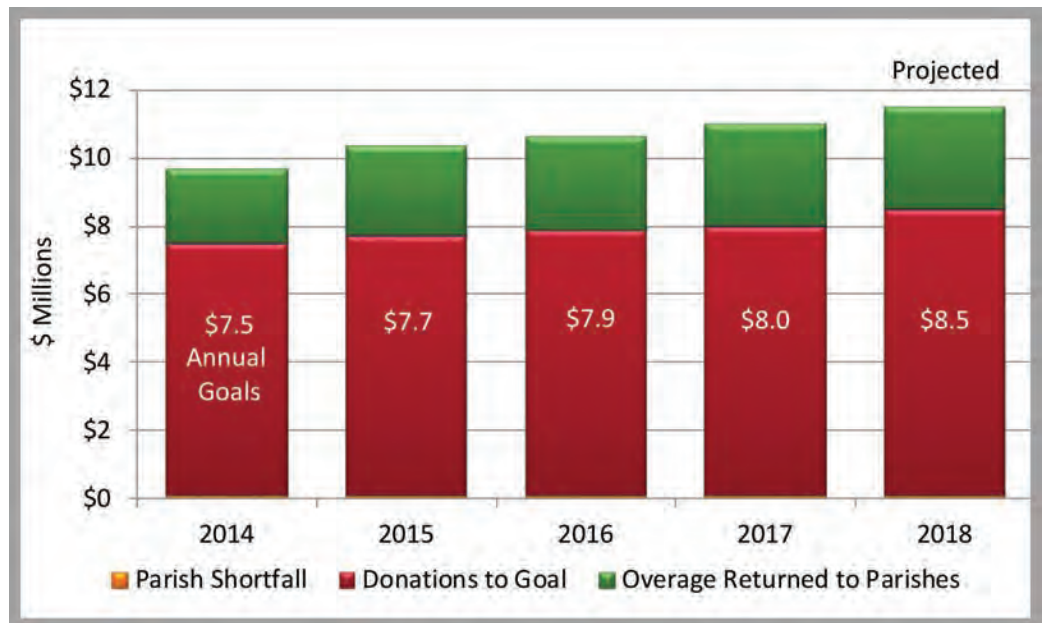
Stewardship is the responsibility of all parishioners. In order to be good stewards, parishioners should possess a basic understanding of parish financial operations. This understanding provides opportunities to further serve your parish.

The questions at left are designed to assess your knowledge of parish finances and provide a guide for discussion with your parish leaders. While each can be answered with a "yes" or "no," these questions are starting points for richer discussions about financial stewardship in the parish.

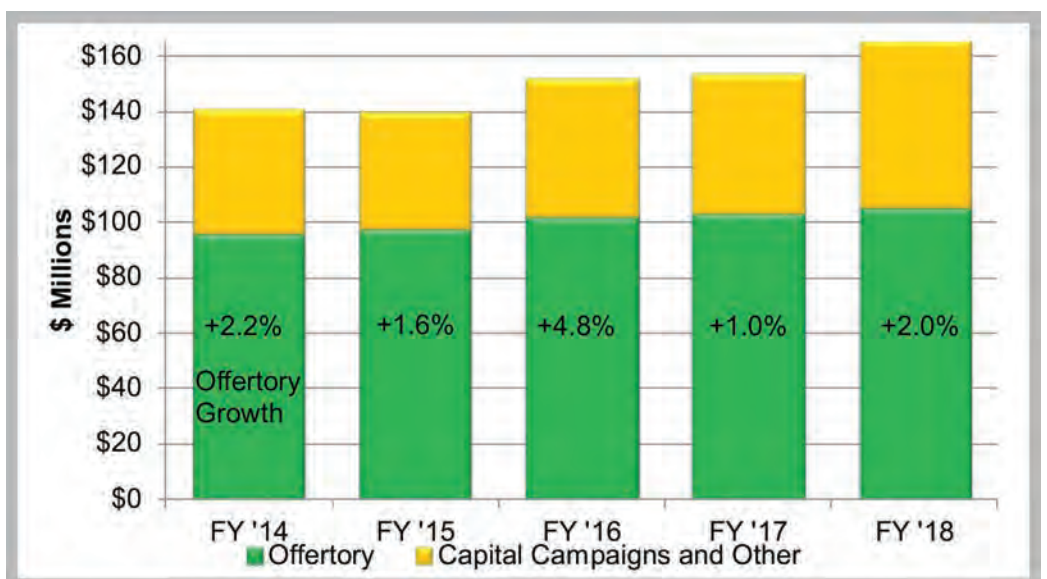
It is widely accepted that an active, well-informed parish finance council strengthens accountability and assists the pastor with his responsibilities. These questions pay particular attention to parish finance councils. We publish our Parish Finance Council Guidelines on our website at:

<https://archat1.com/offices/finance/policies-best-practices-procedures/>

ANNUAL APPEAL HISTORY



PARISH INCOME TRENDS Years ending June 30



Archdiocese of Atlanta OFFICE OF CHILD & YOUTH PROTECTION

2018 ANNUAL REPORT



The Office of Child & Youth Protection is responsible for implementing and overseeing the full Archdiocesan compliance of the Charter for the Protection of Children and Young People. The Charter is a comprehensive set of procedures originally established by the USCCB in June 2002 for addressing allegations of sexual abuse of minors by Catholic clergy. The Charter also includes guidelines for reconciliation, healing, accountability, and prevention of future acts of abuse.

For more than 16 years since the Charter's implementation, no other organization has accomplished what the Catholic Church has toward the goal of preventing child sexual abuse. Please review the summary of key milestones in strengthening Child & Youth Protection within the Church.

Part One - To Promote Healing and Reconciliation with Victims/Survivors of Abuse

The wording of the Charter is very clear on the importance the bishops place on their responsibility to help victims' healing and reconciliation. It states, "The first obligation of the Church with regard to the victims is for healing and reconciliation." Outreach takes a variety of forms from extensive therapy and apology meetings, to spiritual retreats and Masses for healing. In 2017, nationwide, outreach was provided to 205 victims/survivors and their families. Continued support was provided to 1,702 victims/survivors and their families who reported abuse in prior audit periods.

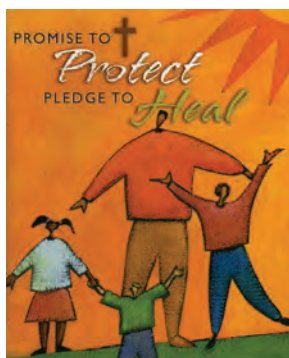
The Archdiocese of Atlanta had one (1) new credible allegation of sexual abuse of a minor reported against a priest or deacon between July 2017 and June 2018. This incident of abuse happened in the mid-1970s.

Part Two - To Guarantee an Effective Response to Allegations of Sexual Abuse of Minors

All dioceses are to report all allegations of sexual abuse of minors to public authorities. All clergy who have been found guilty or admitted guilt are permanently removed from ministry. There are clear standards of behavior and appropriate boundaries for all clergy, employees and volunteers. You can review all the Safe Environment policies on the Archdiocesan website.

"May Jesus continue to send the cleansing and purifying fire of the Holy Spirit upon us all."

✠ Wilton D. Gregory, Archbishop of Atlanta



PROMISE to Protect

Pledge to HEAL

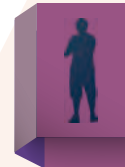
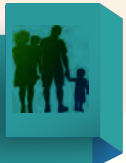


We train everyone to prevent and report abuse.

2,400,627 adults trained
4,484,609 children trained

195 U.S. dioceses/eparchies have a victim assistance coordinator to obtain assistance and provide support for those abused.

We provide outreach to those abused.



We require background checks.

2,390,956 background checks for clerics, employees and volunteers

100% of U.S. dioceses/eparchies require allegations of sexual abuse to be reported to public authorities.

We report all allegations.



We work with law enforcement.





Part Three - To Ensure the Accountability of Our Procedures

The mission of the Bishops' Committee for the Protection of Children and Young People is to advise the United States Conference of Catholic Bishops on all matters related to child and youth protection. The Secretariat of Child and Youth Protection was established in 2002 by the USCCB. The National Review Board is a consultative body that reviews the work of the Secretariat of Child and Youth Protection and advises the president of the USCCB. In addition, each diocese has a review board to advise its bishop in his assessment of allegations and in his determination of a cleric's suitability for ministry. The Archdiocese of Atlanta has a review board that meets quarterly and is composed of at least five laypersons of outstanding integrity and good judgment in full communion with the Church.

Furthermore, to prove their commitment to accountability, dioceses in the United States undergo an annual audit conducted by an outside auditor. In October 2018, the Archdiocese of Atlanta participated in the annual Charter compliance audit conducted by StoneBridge Business Partners. The audit covered the period of July 2017 through June 2018. The auditors found the Archdiocese of Atlanta in full compliance with the Charter for the 13th straight year. StoneBridge issues an annual report, which also includes statistical data gathered by the Georgetown University-based Center for Applied Research in the Apostolate (CARA).

Part Four - To Protect the Faithful in the Future

Dioceses train clergy, employees and volunteers to create and maintain safe environments for children. The backgrounds of clergy, employees, and volunteers are evaluated to determine if someone should not be allowed around children and young people. In 2017, nationwide, over 2 million adults, including candidates for ordination, deacons, priests, educators, employees, and volunteers received safe environment training, as well as background checks. 4.1 million children have been Safe Environment trained to recognize the behavior of offenders and what to do about it.

During the 2017-2018 school year, the Archdiocese of Atlanta trained more than 40,000 children in grades K-12th through the age-appropriate and faith based, VIRTUS Empowering God's Children program. These figures include students in Archdiocesan Catholic schools and minors enrolled in Religious Education programs at the parishes. Children are prepared to recognize abuse and how to stay safe. More than 20,000 adults have attended VIRTUS Protecting God's Children awareness sessions in our Archdiocese.

Child Protection Efforts Costs

Compliance with the Charter represents a significant financial commitment on the part of the dioceses across the country. In 2017, Dioceses/eparchies and religious institutes spent \$34,852,598 on child protection efforts such as safe environment training, background checks, and staffing costs.

Within the Archdiocese of Atlanta, the cost of the various programs and measures outlined herein totaled \$456,897 during the fiscal year ended June 30, 2018. The diocese also provided financial assistance to victims and their families. During the past year, \$47,539 was provided for medical and counseling services. The diocese did not incur any costs during fiscal year 2017-2018 in connection with sexual misconduct lawsuits.

All suspected child abuse must be reported to the Supervisor of the Parish or School (Pastor or Principal) and the Department of Family and Children Services (DFCS) 1-855-422-4453 (1-855-GA CHILD).

If the allegation of abuse involves a member of the clergy, employee, or volunteer of the Archdiocese of Atlanta, please contact the Office of Child and Youth Protection during business hours or the Archdiocesan 24-hour Abuse Reporting line at 1-888-437-0764. The silence must be broken for the healing to begin.

CHIEF FINANCIAL OFFICER

In order to make our annual financial report of the Corporations and Administrative Offices of the Archdiocese of Atlanta more meaningful to you, we completely revamped the presentation. More entities, funds, and trusts are shown separately to give you greater transparency and insight into our stewardship of your gifts and of the temporal assets of the archdiocese.

The audited consolidated financial report including footnotes is 40 pages in length and is posted on our website at www.archatl.com/offices/finance.

As a reminder, the financial results of parishes, missions, and parish-based schools are not consolidated in this annual report. These entities publish their financial statements separately. We post their individual reports on the archdiocesan website and recommend that parishioners take time to review the online reports and understand the financial health of their parish. An unaudited compilation of the results of the parishes, missions, and parish-based schools is shown on page two of this report.

Several significant financial events are included in this year's results:

- The burden placed on parishes via assessments was reduced for the eleventh consecutive year with a cumulative reduction of approximately \$23 million.
- Our insurance captive and other self-insurance structures have been effective in managing premiums and claims, resulting in an \$8.6 million operating surplus.
- Investment income was \$3.4 million, and we posted a gain on the market value of our investments of \$13.3 million. Nearly all of our investments are restricted in designated funds and endowments.
- The funded status of the Priests' Post-Retirement Benefits plans improved from 85% to 93%.
- Approximately half of our property in Midtown, which once housed our Chancery and more recently served as the inaugural campus of Cristo Rey Atlanta Jesuit High School, sold in November 2018, and the sale proceeds repaid the internal debt of our new Chancery building in Smyrna. The remainder of the property is under contract to be sold in 2019.

Our Pastoral Plan identified four areas in need of attention, including **The Evolution of Our Parishes**, which has these notable initiatives underway:

Reallocate financial resources for expansion of facilities in high growth areas: approximately \$12 million of Chancery investments were liquidated and made available for the Special Projects Program to build two new sanctuaries and expand one mission.

Reduce the administrative responsibilities placed upon pastors: a Shared Accounting Services team was formed and now performs the accounting functions, at no cost, for 32 parishes and missions.

Expand the role of qualified deacons and lay administrators to take on non-sacramental responsibilities in the parishes:

Villanova University - School of Business

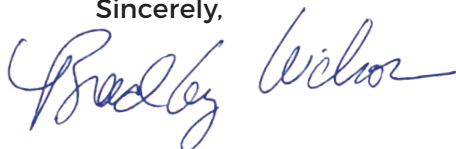
- 38 individuals earned a Certificate in Church Management (one-year program).

University of Dallas - School of Ministry

- 124 individuals earned a Certificate in Pastoral Theology in Spanish (Certificado en Teología Pastoral (three-year program).
- 56 individuals earned a Certificate in Theology of the Body in Spanish (Fundamentos de la Teología del Cuerpo: Una Invitación al Amor) (one-year program).
- 60 individuals earned a Certificate in Theology of the Body (one-year program).

If you have questions or comments about our financial results, I am happy to hear from you via email at bwilson@archatl.com or via telephone at 404-920-7404.

Sincerely,



Bradley Wilson
Chief Financial Officer

CHANCERY OPERATING FUNDS

The Chancery Operating Funds comprise the activities of more than 40 archdiocesan ministries, offices, and activities which assist the Archbishop and Auxiliary Bishops in their charge to teach, govern, and sanctify throughout the Archdiocese of Atlanta.

Statements of Financial Position

as of June 30, 2018 and 2017 in \$thousands

	2018	2017
Assets:		
Cash	\$7,344	\$(236)
Designated investments and endowments	5,954	7,106
Pledges receivable, net	4,854	5,284
Accounts receivable, net	2,701	2,531
Prepaid expenses	369	320
Property and equipment, net	37,593	39,777
Other assets	5,142	4,314
Total Assets	\$63,957	\$59,096
Liabilities		
A/P and accrued expenses	\$8,934	\$7,263
Other liabilities	4,551	1,251
Note Payable - New Chancery building	10,000	10,000
Deferred revenue	245	255
Total Liabilities	\$23,730	\$18,769
Net Assets		
Designated funds	\$9,739	9,651
Net investment in fixed assets	27,593	29,777
Unrestricted	2,895	899
Total Net Assets	\$40,227	\$40,327
Total Liabilities and Net Assets	\$63,957	\$59,096

Statements of Activities

as of June 30, 2018 and 2017 in \$thousands

	2018	2017
Revenue		
Parish assessments, net	\$13,778	\$13,024
Annual Appeal, net	8,286	7,914
Second Collections	2,015	1,927
Georgia Bulletin	1,300	1,246
Catholic Construction Services	1,338	794
Endowments, Grants, and Other	1,037	1,949
Total Revenue	\$27,754	\$26,854
Expenses		
Administrative offices	\$7,563	\$7,147
Pastoral Offices	10,406	9,891
Education	3,080	2,854
Communications	1,045	768
Georgia Bulletin	1,269	1,290
Catholic Construction Services	952	851
Others expenses	1,968	2,059
Depreciation	1,571	1,717
Total Expenses	\$27,854	\$26,577
Increase (decrease) in Net Assets	\$(100)	\$277

PRIESTS' POST-RETIREMENT BENEFITS

The vocation to the priesthood is for life. Our priests never retire from being a priest, but they, like all of us, age and may step down from an assigned ministry which provides a salary. When this occurs, each priest is eligible for a pension and a Medicare Supplement. A Long Term Care Plan assists when a priest needs to reside in an assisted living or skilled nursing environment.

Projected Benefit Obligation

as of June 30, 2018 and 2017 in \$thousands

	2018	2017
Pension	\$29,628	\$28,208
Medical - Medicare Supplement	\$12,782	\$12,718
Long Term Care Plan	6,284	6,111
Total Projected Benefits Obligation	\$48,694	\$47,037

Plan Assets at Fair Value

as of June 30, 2018 and 2017 in \$thousands

	2018	2017
Pension	\$24,944	\$23,337
Medical - Medicare Supplement	\$12,870	\$10,000
Long Term Care Plan	7,295	6,609
Total Plan Assets at Fair Value	\$45,109	\$39,946
Net Funded Status - Surplus(Deficit)	\$(3,585)	\$(7,091)
Funded Status Percentage	93%	85%

CATHOLIC EDUCATION OF NORTH GEORGIA, INC.

Catholic Education of North Georgia, Inc. (CENGI) was formed in 1997 as a Georgia nonprofit corporation. CENGI owns and operates three high schools, St. Pius X, Our Lady of Mercy, and Blessed Trinity, and three elementary schools, Holy Redeemer, Our Lady of Victory, and Queen of Angels. The Tuition Assistance endowment established in the 1997 Building the Church of Tomorrow Capital Campaign has grown to \$36 million and is housed in CENGI. Through CENGI, the archdiocese distributes tuition aid of more than \$3 million annually to students with financial need.

Statements of Financial Position

as of June 30, 2018 and 2017 in \$thousands

	2018	2017
Assets		
Cash	\$10,244	\$8,513
Church of Tomorrow endowment	35,934	34,124
Other endowments	9,563	8,811
Other investments	27,909	25,299
Inventory	882	847
Property and equipment, net	70,338	72,165
Other assets	2,138	740
Total Assets	\$157,008	\$150,499

Liabilities

A/P and accrued expenses	\$3,289	\$3,594
Interest rate swap liability	1,871	3,535
Tuition and fees paid in advance	8,395	8,068
Bonds payable	38,319	41,338
Agency funds	352	247
Total Liabilities	\$52,226	\$56,782

Net Assets

Investment Funds	\$2,820	\$2,637
Net investment in fixed assets	32,019	30,827
Unrestricted	24,057	16,960
Restricted	45,886	43,293
Total Net Assets	\$104,782	\$93,717

Total Liabilities and Net Assets \$157,008 \$150,499

Statements of Activities

as of June 30, 2018 and 2017 in \$thousands

	2018	2017
Revenue		
Tuition and fees	39,672	\$39,466
Financial aid and scholarships	(3,420)	(3,718)
Parish assessment for schools	8,853	8,469
Contributions, events and fundraising	4,886	4,312
Investment Income	1,129	1,026
Other revenues	4,428	4,218
Total Revenue	\$55,548	\$53,773

Expenses

Tuition aid and subsidies to parish schools	\$2,170	\$2,166
Educational salaries and direct expenses	37,029	36,760
Development and fundraising	960	885
Student services	2,744	2,643
General and administrative	1,221	1,289
Interest expense	1,930	2,215
Depreciation expense	3,685	3,534

Total Expenses \$49,739 \$49,492

Increase in Net Assets from Operations

\$5,809 4281

Gain (loss) on investment 3,591 6,079

Gain (loss) on interest rate swap 1,665 2,410

Increase (decrease) in Net Assets

\$11,065 \$12,770



CATHOLIC SCHOOL FINANCIAL AID

A long-standing priority for our Catholic schools is to make them affordable and accessible to all families that desire a Catholic education for their children. The process begins with an analysis of financial need which is processed through a third-party company; confidentiality is guaranteed throughout the application process. In the Archdiocese of Atlanta, over \$9.7 million in financial aid for the current school year has been awarded through scholarships to qualifying families. Please make arrangements to visit one of our schools and see how your child and your family could benefit from a faith-filled, Catholic-based educational environment - every hour of every day for the 180 school day calendar.

Determination of Need

School Year 2018-19 \$ in Thousands except per Recipient

	High Schools	Elementary Schools
Student Population in Percentages		
Without Financial Need	80%	71%
With Financial Need	20%	29%
Qualifying for free/reduced lunch	6%	9%
Amount of Calculated Need	\$3,563	\$7,697
Total Amount Awarded	\$3,425	\$6,310
Percent of Need Met	96%	82%

Average Award per Recipient \$7,241.00 \$3,993.00
in Dollars, not in thousands

Sources of Financial Aid

School Year 2018-19 \$ in Thousands

	High Schools	Elementary Schools
Sources of Financial Aid		
Archdiocese grants to schools	\$670	\$2,361
School budgeted aid	1,311	1,948
GRACE Scholars	482	1,293
Scholarship Funds	429	230
Other Sources	532	478
Total Sources of Financial Aid	\$3,424	\$6,310

Total Elementary and High School \$9,734

GRACE SCHOLARS, INC.

GRACE Scholars, Inc. was formed in 2008 as a Georgia nonprofit Student Scholarship Organization (SSO) to provide children from families with financial need throughout the State of Georgia with greater opportunities to secure a quality Catholic education. Over 1,100 students are currently receiving scholarships.

Statements of Financial Position

as of June 30, 2018 and 2017 in \$thousands

	2018	2017
Assets		
Cash and investments	\$13,441	\$13,453
Total Assets	\$13,441	\$13,453
Liabilities		
A/P and accrued expenses	\$52	vv\$50
Scholarships payable	11,291	11,541
Total Liabilities	\$11,343	\$11,591
Net Assets		
Unrestricted	\$526	\$644
Restricted for scholarships	1,572	1,218
Total Net Assets	\$2,098	\$1,862

Total Liabilities and Net Assets \$13,441 \$13,453

Statements of Activities

as of June 30, 2018 and 2017 in \$thousands

	2018	2017
Revenue		
Scholarship contributions	\$3,175	\$3,014
Investment Income	172	204
Gain on Investments	25	5
Total Revenue	\$3,372	\$3,223
Expenses		
Scholarships awarded	\$2,819	\$2,525
General and administrative	317	309
Total Expenses	\$3,136	\$2,834
Increase in Net Assets	\$236	\$389

MISSION & DEVELOPMENT FUND

The Mission & Development Fund was re-energized in September 2016. To the existing fund balance, the proceeds from the sale of the Hambersham property, the Mitchell estate poor parish fund, and other funds were contributed. The new fund balance is approximately \$12 million. The Special Projects Oversight Committee (SPOC) committed these funds for the construction of St. Bernadette, St. John Paul II, and the expansion of Our Lady of the Americas. As these churches pay back into the fund, the SPOC will authorize subsequent projects.

Statements of Financial Position

as of June 30, 2018 and 2017 in \$thousands

	2018	2017
Assets		
Cash and investments	\$1,714	\$10,312
Net investment in:		
St. Bernadette	4,576	308
St. John Paul II	4,748	974
Our Lady of the Americas	877	659
Total Assets	\$11,915	\$12,253
Liabilities and Net Assets		
Liabilities	\$-	\$-
Unrestricted net assets	\$12,290	\$12,001
Total Liabilities and Net Assets	\$12,290	\$12,001

Statements of Activities

as of June 30, 2018 and 2017 in \$thousands

	2018	2017
Revenue		
Investment Income and gain	17	340
Total Revenue	\$17	\$340
Expenses		
St. John the Evangelist School	\$56	\$50
General and administrative	-	-
Total Expenses	\$56	\$50
Increase in Net Assets	\$(39)	\$290



INSURANCE FUND

The Insurance Fund includes the activities related to our self-insured health plan, property and liability insurance, and post-retirement benefits. To help manage the self-insurance risks related to property and liability, we participate in a protected captive insurance cell within the Catholic Relief Insurance Company II. This structure helps to capture savings associated with higher self-insurance retention and ensures that the premiums and savings are used for insurance related claims.

Statements of Financial Position

as of June 30, 2018 and 2017 in \$thousands

	2018	2017
Assets		
Cash and investments	\$26,819	\$34,424
Other assets	7,992	4,200
Note receivable - New Chancery building	10,000	-
Total Assets	\$44,811	\$38,624
Liabilities		
A/P and accrued expenses	\$2,031	\$944
Priests' post-retirement benefits	\$3,585	\$7,091
Group health plan IBNR	2,512	2,826
Total Liabilities	\$8,128	\$10,861
Total Net Assets	\$36,683	\$27,763
Total Liabilities and Net Assets	\$44,811	\$38,624

Statements of Activities

as of June 30, 2018 and 2017 in \$thousands

	2018	2017
Revenue		
Group health insurance	\$24,261	\$22,602
Priests' post-retirement benefits	\$1,681	\$1,030
Lay employee retirement plan	3,438	4,198
Risk Insurance	3,246	3,139
Other insurance	2,916	2,829
Total Revenue	\$35,542	\$33,798
Expenses		
Group health insurance	\$20,268	\$22,095
Priests' post-retirement benefits	\$1,163	\$2,116
Lay employee retirement plan	\$3,891	\$3,310
Risk Insurance	\$1,904	\$1,932
Other insurance	\$2,175	\$1,121
General and administrative	623	704
Total Expenses	\$30,024	\$31,278
Other Changes to Net Assets	\$3,402	\$(4,831)
Increase in Net Assets	\$8,920	\$(2,311)

AOA DEPOSIT & LOAN FUND TRUST

The AoA Deposit and Loan Fund Trust is an irrevocable charitable trust established in 2016 and is organized to administer and manage funds belonging to certain parishes, institutions and entities throughout the archdiocese collectively know as Participants. The Trust holds legal title to its assets exclusively for the benefit of each Participant. Each Participant is the beneficial owner of its portion of the Trust. The Trust allows Participants to obtain competitive terms for depositing and borrowing money. Guided by the Investment Policy, the archdiocesan Investment Committee oversees the investments.

Statements of Financial Position

as of June 30, 2018 and 2017 in \$thousands

	2018	2017
Assets		
Cash and cash equivalents	\$16,880	\$17,645
Investments	77,710	62,103
Accounts Receivable	957	5,145
Loan Receivable, net	30,751	37,694
Total Assets	\$126,298	\$122,587

Liabilities

Deposits payable	\$122,740	\$121,319
Total Liabilities	\$122,740	\$121,319

Net Assets

Restricted	\$3,558	\$1,268
Total Net Assets	\$3,558	\$1,268

Total Liabilities and Net Assets	\$126,298	\$122,587
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Statements of Activities

as of June 30, 2018 and 2017 in \$thousands

	2018	2017
Revenue		
Interest income from Loans	\$1,392	\$1,824
Investment income	1,470	837
Gain (loss) on Investments	3,114	4,104
Other income	45	
Total Revenue	\$6,021	\$6,765

Expenses

Interest expense paid on Deposits	\$2,251	\$2,135
Parish financial services	\$1,404	\$1,375
General and administrative	\$76	\$851
Total Expenses	\$3,731	\$4,361

Increase in Net Assets	\$2,290	\$2,404
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AOA COMMON FUND TRUST

The AoA Common Fund is an irrevocable charitable trust which provides for the administration, management, and investment of funds belonging to parishes, institutions, and entities of the Archdiocese of Atlanta. Guided by the Investment Policy, the archdiocesan Investment Committee oversees the investment of funds. The asset allocation target is 55% equities and 45% fixed income.

Statements of Financial Position

as of June 30, 2018 and 2017 in \$thousands

	2018
Assets	
Investments	
Chancery	\$9,189
Parishes	687
Schools - Archdiocesan	5,148
Schools - Independent	4,506
Other	1,322
Total Assets	\$20,852

Liabilities and Net Assets

Beneficiary funds payable	\$20,852
Total Liabilities and Net Assets	\$20,852



LAY EMPLOYEE PENSION PLAN & TRUST

The Lay Employee Pension Plan and Trust is a defined contribution money purchase plan. Once eligible, each employee's account is credited with an amount equal to 6% of eligible compensation. Guided by the Investment Policy, the archdiocesan Investment Committee oversees the investment of funds. The asset allocation target is 65% equities and 35% fixed income.

Summary of Investment Information

as of June 30, 2018 in \$thousands

Plan assets, June 30, 2017	\$64,379
Employer contributions	3,354
Administrative costs paid by trust	(66)
Benefits paid	(5,878)
Investment earnings (loss)	4,513
Plan assets, June 30, 2018	\$66,302

CATHOLIC CONTINUING CARE RETIREMENT COMMUNITIES, INC.

Catholic Continuing Care Retirement Communities, Inc. was formed in 2001 as a Georgia nonprofit corporation operating St. George Village Retirement Community (SGV) with 153 independent living units (10 reserved for Catholic priests), 25 assisted living units, 14 memory care units, and 30 licensed skilled nursing beds. SGV is managed by Wesley Woods Senior Living, Inc., which is affiliated with world-renowned Emory Healthcare.

Statements of Financial Position

as of June 30, 2018 and 2017 in \$thousands

	2018	2017
Assets		
Cash and cash equivalents	\$8,803	\$5,778
Entrance fee escrow fund	394	721
Investments, at fair value	12,837	12,324
Accounts receivable	1,823	1,505
Property and equipment, net	39,850	39,670
Total Assets	\$63,707	\$59,998
Liabilities		
A/P and accrued expenses	\$938	\$1,040
Entrance fee deposits	159	365
Deferred revenue - entrance fees	5,991	5,447
Refundable entrance fees	47,296	44,246
Bonds payable, less unamortized costs	17,991	18,570
Total Liabilities	\$72,375	\$69,668
Net Assets		
Unrestricted	(8,668)	(9,670)
Total Net Assets	\$(8,668)	\$(9,670)
Total Liabilities and Net Assets	\$63,707	\$59,998

Statements of Activities

as of June 30, 2018 and 2017 in \$thousands

	2018	2017
Revenue, gains, and other support		
Resident service revenue	\$11,931	\$11,305
Entrance fee amortization	997	708
Investment income	340	268
Other income	46	20
Total Revenue	\$13,314	\$12,301
Expenses		
Salary and benefits	\$5,920	\$5,435
Other operating expenses	4,536	4,869
Depreciation and amortization	1,773	1,455
Interest expense	492	350
Total Expenses	\$12,721	\$12,109
Increase in Net Assets from Operations	\$593	192
Gain (loss) on investments	409	1,092
Increase (decrease) in Net Assets	\$1,002	\$1,284

AOA CANON 281.2 TRUST

The AoA Canon 281.2 Trust is an irrevocable charitable trust used to fulfill obligations under the Building the Church of Tomorrow Capital Campaign and, under Canon law, to provide for the needs of senior priests. The Capital Campaign raised \$2 million for the needs of senior priests.

Statements of Financial Position

as of June 30, 2018 in \$thousands

	2018
Assets	
Cash and investments	\$705
Cemetery plots and niches	1,434
10 residences at St. George Village	1,295
Total Assets	\$3,434
Liabilities and Net Assets	
Liabilities	\$-
Restricted net assets	3,436
Total Liabilities and Net Assets	\$3,436



SECOND COLLECTIONS

As Catholics, we are part of the universal church, and we have obligations beyond our parishes and schools. Second collections support the poor and important national and international initiatives.

National Collections

as of June 30, 2018 and 2017 in \$thousands

	2018	2017
Black and Indian Mission	\$196	\$209
Catholic Relief Services	254	311
Holy Land	272	250
Catholic Home Missions	201	208
Trinity Dome Project	-	121
Catholic Communications Campaign	172	145
Peter's Pence - For the Holy Father	200	211
Archdiocese for the Military Services	-	141
Catholic University	170	174
Church in Latin/Central America & Eastern Europe/World Missions	195	190
CCHD: Catholic Campaign for Human Development	197	197
Retirement Fund for Religious	302	339
Total	\$2,159	\$2,496

Archdiocesan Special Collections

as of June 30, 2018 and 2017 in \$thousands

	2018	2017
Society of St. Vincent de Paul	\$299	\$293
Catholic Charities of Atlanta	495	458
Hispanic Ministries	186	191
Seminarians - Easter collection	330	373
Seminarians - Winter collection	265	280
Mission Cooperative Program	156	171
Total	\$1,731	\$1,766

Total National and Archdiocesan \$3,890 \$4,262



CATHOLIC FOUNDATION OF NORTH GEORGIA, INC.

The Catholic Foundation of North Georgia, Inc. was formed in 1992 as a Georgia nonprofit corporation to support the parishes, schools, ministries, and nonprofits throughout the archdiocese. The Foundation has the expertise and resources to manage and invest endowments in perpetuity. The Foundation's Board of Directors guides the activities of the organization.

Statements of Financial Position

as of June 30, 2018 and 2017 in \$thousands

	2018	2017
Assets		
Cash and cash equivalents	\$3,834	\$816
Investments	70,960	63,251
Other assets	83	13
Total Assets	\$74,877	\$64,080
Liabilities		
A/P and accrued expenses	\$212	\$235
Custodial funds payable	120	115
Beneficiary endowments	13,072	10,433
Total Liabilities	\$13,404	\$10,783
Net Assets		
Unrestricted	\$11,625	\$7,158
Restricted	49,848	46,139
Total Net Assets	\$61,473	\$53,297
Total Liabilities and Net Assets	\$74,877	\$64,080

Statements of Activities

as of June 30, 2018 and 2017 in \$thousands

	2018	2017
Revenues, gains, and other support		
Donations and Pledges	\$5,663	\$2,945
Investment income	819	656
In-kind services	51	72
Fees	103	75
Total Revenue	\$6,636	\$3,748
Expenses		
Grants and distributions	\$1,771	\$1,245
Operating expenses	922	775
Total Expenses	\$2,693	\$2,020
Excess of revenue over expenses	\$3,943	\$1,728
Gain (loss) on investments	3,233	4,723
Endowment transfers	1,000	2,282
Increase in Net Assets	\$8,176	\$8,733

PARISH DEPOSIT AND LOAN FUND JUNE 30, 2018

The Deposit and Loan Fund mitigates the need for outside borrowing, as one parish's deposits create funding for another parish's loan. (\$ in Thousands)

Parishes and Missions deposit funds not needed for immediate use into the Deposit and Loan Fund.

Examples of Deposit Account Purposes include:

Capital Campaigns

Facility Maintenance Reserves

Operating Reserves

Parishes and Missions request loans for capital projects, including land acquisition, new facilities, and renovations. Loan requests are evaluated by the Projects Review Committee of the Archdiocesan Finance Council.

*The Parish Finance Council is your best source for more information on your parish's balances.

Parish/Mission	Deposits	Loans	Other Liabilities	Endowment
All Saints	2,654	-	-	59
Basilica of the Sacred Heart	666	-	-	18
Cathedral of Christ the King	16,256	-	-	1,231
Christ Our Hope	49	233	174	19
Christ Our King & Savior	1,034	-	-	24
Christ Redeemer	618	-	-	31
Corpus Christi	232	639	555	28
Divino Nino Jesus Mission	136	431	-	16
Good Samaritan	162	35	-	32
Good Shepherd	444	-	-	43
Holy Cross	755	-	-	32
Holy Family	554	-	97	37
Holy Name of Jesus	105	630	-	19
Holy Spirit	3,628	-	-	827
Holy Trinity	476	143	-	85
Holy Vietnamese Martyrs	4,293	798	-	27
Immaculate Heart of Mary	916	1,058	-	38
Korean Martyrs/St. Andrew Kim	61	459	-	16
Mary Our Queen	1,425	-	-	43
Most Blessed Sacrament	28	-	397	16
Our Lady of the Americas	2,239	-	-	16
Our Lady of LaSalette	1,594	-	-	21
Our Lady of Lourdes	1,608	-	-	19
Our Lady of Perpetual Help	780	-	-	27
Our Lady of the Assumption	604	1,710	-	50
Our Lady of the Mount	662	-	-	28
Our Lady of the Mountains	196	-	-	70
Our Lady of Vietnam	90	162	-	34
Prince of Peace	531	1,312	-	138
Queen of Angels	96	-	-	18
Sacred Heart- Griffin	7	-	-	16
Sacred Heart - Hartwell	261	-	-	16
Sacred Heart - Milledgeville	836	-	-	29
Shrine of the Immaculate Conception	315	-	-	20
San Felipe de Jesus Mission	277	1,157	-	16
St. Andrew	1,508	-	1,230	27
St. Ann	1,197	-	-	218
St. Anna	138	278	-	19
St. Anthony of Padua	728	-	197	65
St. Anthony	20	-	-	17
St. Augustine of Hippo	399	-	-	17
St. Benedict	1,125	-	-	85
St. Bernadette	523	-	-	16
St. Brendan the Navigator	3,790	-	-	69
St. Brigid	6,238	-	-	105
St. Clare of Assisi	927	1,350	-	37
St. Catherine Laboure	73	191	-	23
St. Catherine of Siena	1,191	1,606	-	33
St. Clement	-	-	-	35
St. Elizabeth Seton	147	-	-	16

Deposits over \$1,000,000 are indicative of an active capital campaign for parish construction or expansion.

Parish/Mission	Deposits	Loans	Other Liabilities	Endowment
St. Francis De Sales	830	-	-	51
St. Francis of Assisi - Blairsville	59	426	-	56
St. Francis of Assisi - Cartersville	59	149	-	44
St. Gabriel	505	275	-	30
St. George	827	-	-	32
St. Gerard Majella	202	-	-	16
St. Helena	169	-	-	17
St. James Mission - Madison	82	14	-	26
St. James the Apostle	65	530	-	25
St. John Neumann	166	231	-	35
St. John the Evangelist	49	380	-	19
St. John Paul II	244	-	-	12
St. John Vianney	659	-	-	20
St. Joseph - Athens	4,424	-	-	20
St. Joseph/St. Toribo Romo	79	749	112	23
St. Joseph - Marietta	1,157	-	-	43
St. Joseph - Washington	139	-	-	16
St. Jude the Apostle	87	1,491	-	53
St. Katharine Drexel	25	-	-	16
St. Lawrence	741	807	-	92
St. Luke the Evangelist	242	-	-	48
St. Marguerite D'Youville	71	-	-	28
St. Mark	80	-	-	115
St. Mary - Rome	274	-	-	19
St. Mary - Toccoa	220	-	-	17
St. Mary Magdalene	568	1,760	-	29
St. Mary's Mission - Elberton	72	-	-	16
St. Mary Mother of God - Jackson	192	-	-	24
St. Matthew - Tyrone	1,069	1,978	30	56
St. Matthew - Winder	152	1,514	656	27
St. Michael the Archangel	863	3,410	-	63
St. Michael	213	-	444	20
St. Monica	1,280	-	-	52
St. Oliver Plunkett	212	355	396	19
St. Patrick	345	-	-	18
St. Paul of the Cross	10	-	982	16
St. Paul the Apostle	139	405	45	27
St. Peter	296	-	-	24
St. Peter Chanel	643	250	-	155
St. Peter the Rock	247	-	-	65
St. Philip Benizi	223	286	-	84
St. Pius X	477	-	-	33
St. Stephen the Martyr	181	-	-	42
St. Theresa of the Child Jesus	4,539	-	465	25
St. Thomas Aquinas	268	-	-	151
St. Thomas More	4,949	-	-	59
St. Thomas the Apostle	510	-	765	36
St. Vincent de Paul	51	588	-	26
Sts. Peter & Paul	18	-	-	23
Transfiguration	753	-	-	53
Totals	\$92,319	\$27,793	\$6,545	\$5,957



ARCHDIOCESAN

FINANCE COUNCIL

The Code of Canon Law of the Roman Catholic Church requires that the Archbishop establish a Finance Council of the Christian Faithful who are experienced in finance, civil law and general business matters, and who are persons of outstanding integrity. The Archdiocesan Finance Council provides assistance and guidance to the Archbishop in the administration of the temporal goods of the Archdiocese of Atlanta.

The Finance Council conducts its work through a committee structure. The chair of each committee must be a member of the Finance Council. Each committee may add members, from outside of the Finance Council, for needed expertise and insight.

The standing committees are: Audit (AC), Budget & Operations (B&O), Project Review (PRC), Investment (IC), Benefits (BC), and Compensation (CC). The members of the Finance Council, along with their parish affiliation and committee assignments, are:

Bishop Bernard E. Shlesinger III	Archdiocese	Smyrna	Member of all Committees
Bishop Joel M. Konzen, SM	Archdiocese	Smyrna	Member of all Committees
Kieran Quinn	Cathedral of Christ the King	Atlanta	Chair - Finance Council, member AC, IC, CC
John Nee	St. Peter Chanel	Roswell	Chair - AC
Valerie Landau	Christ Our King and Savior	Greensboro	Chair - B&O, member PRC
Hal Barry	St. Mary Magdalene	Newnan	Chair - PRC, member B&O
Michael Mohr	Cathedral of Christ the King	Atlanta	Chair - IC, member PRC, CC
Rock Anderson	St. Anthony of Padua	Atlanta	Chair - BC and CC
Msgr. Ed Thein	Basilica of the Sacred Heart	Atlanta	Member - AC, BC
Father Jacques Fabre	San Felipe de Jesus Mission	Forest Park	Member - B&O, PRC
Paul Tooher	Mary Our Queen	Peachtree Corners	Member - B&O, PRC
Jim Herrel	Church of St. Ann	Marietta	Member - AC, B&O
Edmond Fisher	Cathedral of Christ the King	Atlanta	Member - B&O
Joseph Foltz	Basilica of the Sacred Heart	Atlanta	

ADDITIONAL MEMBERS OF COMMITTEES:

Audit Committee:

Father Henry Atem	St. George	Newnan
Sarah Dekutowski	St. Jude the Apostle	Sandy Springs
Jay Yoon	Korean Martyrs	Doraville
Charlie Silva	St. Thomas the Apostle	Smyrna

Project Review Committee:

Father Jude Michael Krill	Holy Cross	Tucker
Father Eric Hill	Prince of Peace	Flowery Branch
Glen Smith	St. Jude the Apostle	Sandy Springs
Stephen Bachman	St. Peter Chanel	Roswell

Budget & Operations Committee:

Father Jude Michael Krill	Holy Cross	Tucker
Father Eric Hill	Prince of Peace	Flowery Branch
Father Neil Dhabliwala	St. Catherine of Siena	Kennesaw
Father Brian Lorei	St. Stephen the Martyr	Lilburn
Stephen Maloof	Cathedral of Christ the King	Atlanta

Investment Committee:

Tom Norwood	Holy Spirit	Atlanta
James Baker	St. Brigid	Johns Creek
Mary Ellen Garrett	St. Jude the Apostle	Sandy Springs
Hector Calzada	St. Brigid	Johns Creek
John Monroe	Cathedral of Christ the King	Atlanta

Benefits Committee:

Msgr. Stephen Churchwell*	Archdiocese	Smyrna
Dr. Christa-Marie Singleton	Holy Spirit	Atlanta

* Deceased

