



THE ROMAN CATHOLIC
ARCHDIOCESE OF ATLANTA



2019 ANNUAL REPORT



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Diocesan Administrator

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SACRAMENTAL LIFE



8,708
BAPTISMS



8,894
FIRST COMMUNIONS



6,182
CONFIRMATIONS



1,421
MARRIAGES



850
RCIA
CANDIDATES

My Dear brothers and sisters in Christ,

The Archdiocesan Annual Report looks and feels a little different this year. Instead of printing all the data in *The Georgia Bulletin*, we have posted the entire detailed report online. This allowed us to uphold our commitment to the care for creation as proclaimed by the Holy Father in *Laudato Sí*, but it also keeps our promise of providing full transparency in financial issues not only to our archdiocesan family, but to the community at large and the wider Church. You can download all or just parts of this report.

The Archdiocese of Atlanta has abundant reason for gratitude as we reflect on another year passing and look forward to the year ahead. This has been a year of transition, but with change has come God's certain blessing. I was honored and humbled to be named diocesan administrator after Archbishop Wilton Gregory was called to minister as Archbishop of Washington, D.C.

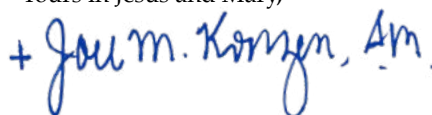
Archbishop Gregory left behind a legacy of growth, transparency and devoted work to strengthen the Body of Christ in Georgia. The opening letter for most annual reports will highlight some great financial advances of the past year—and I do wish to do that—but I also want to draw your attention to our spiritual gains. We celebrated our diversity with the dedication of a splendid new church at Holy Vietnamese Martyrs parish as well as the Hyland Center at the Cathedral of Christ the King. We continue to support Catholic schools throughout the diocese, all communities where our children grow in faith, knowledge and service. Parish religious education programs assisted more than 40,000 elementary and high school students to grow in their faith.

Almost 9,000 people were baptized into the faith in our archdiocese last year. Another thousand were welcomed through the Rite of Christian Initiation for Adults. More than 6,000 young people received the gifts of the Holy Spirit in Confirmation. The leadership of the Archdiocese of Atlanta is committed to good stewardship of all the gifts you offer the Church including your time, talent and, yes, your financial support.

We have continued to invest in our Safe Environment Program, screening and training clergy, staff and volunteers. We continue to invest in healthy comprehensive formation for our seminarians. Chancery agencies such as the Office of Formation and Discipleship as well as the Office of Intercultural Ministries act as resources and support for all our parish and school communities. Catholic Construction Services tackles new projects with both expertise and care. Together, we can thank God for the continued growth of our archdiocese.

I would like to offer my personal gratitude to each of you for your prayers and support during these past few months. While I look forward to welcoming a new archbishop, I cherish my time shepherding this flock, just as Mary treasured in her heart her time with her Son at the Nativity. Please join me in prayers of praise for God's blessings on our Church.

Yours in Jesus and Mary,



Most Reverend Joel M. Konzen, S.M.
Diocesan Administrator

“We welcomed more than 9,000 new Catholics to our communities through baptism and the Rite of Christian Initiation for Adults.”





Archdiocese of Atlanta

Office of Child and Youth Protection

The Office of Child & Youth Protection is responsible for implementing and overseeing the full archdiocesan compliance of the Charter for the Protection of Children and Young People (Charter). The Charter is a comprehensive set of procedures originally established by the United States Conference of Catholic Bishops (USCCB) in June 2002, for addressing allegations of sexual abuse of minors by Catholic clergy. The Charter also includes guidelines for reconciliation, healing, accountability, and prevention of future acts of abuse.

To Promote Healing and Reconciliation with Victims/Survivors of Abuse

Part One

The wording of the Charter is very clear on the importance the bishops' place on their responsibility to help victims' healing and reconciliation. It states, "The first obligation of the Church with regard to the victims is for healing and reconciliation." During 2018-2019*, healing outreach to victim/survivors in the Archdiocese of Atlanta included covering the cost of therapy, providing Trauma Recovery Groups, The Way Healing Retreats and a Mass of Reparation. During the 2018-2019*, three (3) victims/survivors reported abuse, which occurred prior to the mid-1980s, and accepted healing outreach from the Archdiocese. Continued support was also provided for 15 victims/survivors who reported abuse from previous audit periods.

To Guarantee an Effective Response to Allegations of Sexual Abuse of Minors

Part Two

All dioceses are to report all allegations of sexual abuse of minors to public authorities.** All clergy who have been found guilty or admitted guilt are permanently removed from ministry. There are clear standards of behavior and appropriate boundaries for all clergy, employees and volunteers. The Safe Environment policies are outlined on the Archdiocesan website. In November of 2018, in the spirit of transparency and the hope of continued healing for survivors of abuse, the archdiocese published a list of priests, deacons, seminarians and religious credibly accused of sexual abuse of a minor.

To Ensure the Accountability of Our Procedures

Part Three

The mission of the Bishops' Committee for the Protection of Children and Young People is to advise the USCCB on all matters related to child and youth protection. Each diocese has a review board to advise its bishop in his assessment of allegations of abuse by clergy and in his determination of an accused cleric's suitability for ministry. The Archdiocese of Atlanta's review board meets quarterly and is composed of at least five laypersons of integrity and good judgment in full communion with the Church. Furthermore, dioceses in the United States undergo an annual audit conducted by an outside auditor. In October 2019, the Archdiocese of Atlanta participated in the annual Charter compliance audit conducted by StoneBridge Business Partners. The audit covered the period of July 2018 through June 2019. The auditors found the Archdiocese of Atlanta in full compliance with the Charter for the 14th year in a row. StoneBridge issues an annual report, which also includes statistical data gathered by the Georgetown University-based Center for Applied Research in the Apostolate (CARA).



To Protect the Faithful in the Future

Part Four

The Archdiocese of Atlanta trains clergy, employees and volunteers to create and maintain safe environments for children. The backgrounds of clergy, employees and volunteers are evaluated to determine if someone should not be allowed to minister to children and young people. During 2018-2019*, the Archdiocese of Atlanta trained more than 24,131 children in grades K-12 in Archdiocesan Catholic schools and parish Religious Education programs through the age-appropriate and faith-based program, VIRTUS Empowering God’s Children. In addition, more than 48,000 adults have attended VIRTUS Protecting God’s Children awareness sessions in our Archdiocese.

Child Protection Efforts Costs

Compliance with the Charter represents a significant financial commitment in the Archdiocese of Atlanta. In 2018-2019*, within the Archdiocese of Atlanta, the cost of the various programs and measures outlined herein totaled \$356,026. The Archdiocese also provided financial assistance to victims and their families for medical and counseling services totaling \$242,117.

**During 2018-2019’: Audit period July 1, 2018 – June 30, 2019*

***All suspected child abuse must be reported to the Department of Family and Children Services (DFCS) 1-855-422-4453 (1-855-GA CHILD) and the Supervisor of the parish or school (pastor or principal). If the allegation of abuse involves a member of the clergy, employee or volunteer of the Archdiocese of Atlanta, also contact the Office of Child and Youth Protection during business hours or use the archdiocesan 24-hour abuse reporting line at 1-888-437-0764. The silence must be broken for the healing to begin.*





CLERGY, RELIGIOUS & SEMINARIANS IN SERVICE TO THE ARCHDIOCESE

52

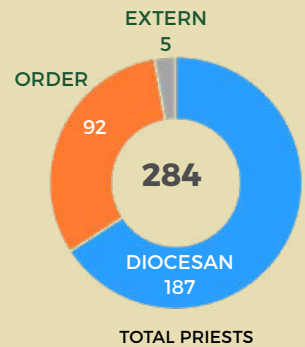
SEMINARIANS

100

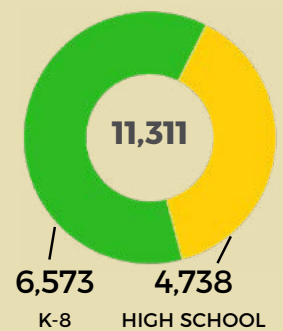
RELIGIOUS SISTERS

279

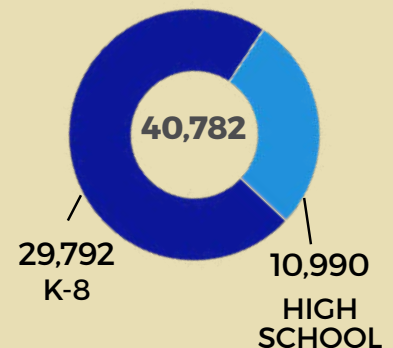
PERMANENT DEACONS



CATHOLIC SCHOOL ENROLLMENT



PARISH RELIGIOUS ED ENROLLMENT



THE LIFE OF THE CHURCH

The parishes of the archdiocese are a wonderful tapestry of God’s people. Each has a unique history of clergy and religious, parishioners, staff and events. Our parishes are supported through the stewardship of their parishioners. Beginning with the realization that all gifts are from God, parishioners contribute their time, talent and treasure. The health of each parish has multiple facets, and this report focuses on only one, finances.

Each pastor is aided by a parish finance council to administer the financial affairs of the parish. Annually, each pastor and his parish finance council submit and certify their financial statements to the archbishop. Those reports are compiled to produce the results shown here.

Each pastor and his parish finance council also render a report to their parishioners on the financial condition of their parish. We collect these reports and post them on our website. Parishioners should take an active interest in understanding the administration of the temporal affairs of their parishes. Materials, including “Best Practices for Parish and School Accounting,” are available on the archdiocesan website.

COMPILATION OF PARISH REPORTS FOR THE YEARS ENDING JUNE 30, 2019 AND 2018

Parish Results: Amounts in Thousands

	2019	2018
Offertory _____	\$105,987	\$104,851
Other Parish Collections _____	\$9,155	\$11,076
	<u>\$115,142</u>	<u>\$115,927</u>
Investment Income _____	\$1,650	\$1,648
Other Income _____	\$48,318	\$46,578
Total Parish Revenues _____	<u>\$165,110</u>	<u>\$164,153</u>
Parish Operating Expenses _____	<u>\$141,806</u>	<u>\$133,182</u>
Parish Operating Income _____	<u>\$23,304</u>	<u>\$30,971</u>
School Revenue _____	\$43,397	\$43,351
School Expenses _____	<u>\$42,838</u>	<u>\$42,912</u>
Parish-Based School Operating Income (Loss) _____	<u>\$559</u>	<u>\$439</u>
Subsidies and Transfers from the Chancery _____	<u>\$4,777</u>	<u>\$4,433</u>
Parish Change in Net Assets _____	<u>\$28,640</u>	<u>\$35,843</u>
Net Assets at Beginning of Year _____	\$684,214	\$648,371
Net Assets at End of Year _____	<u>\$712,854</u>	<u>\$684,214</u>

A PARISHIONER'S GUIDE TO UNDERSTANDING FINANCES

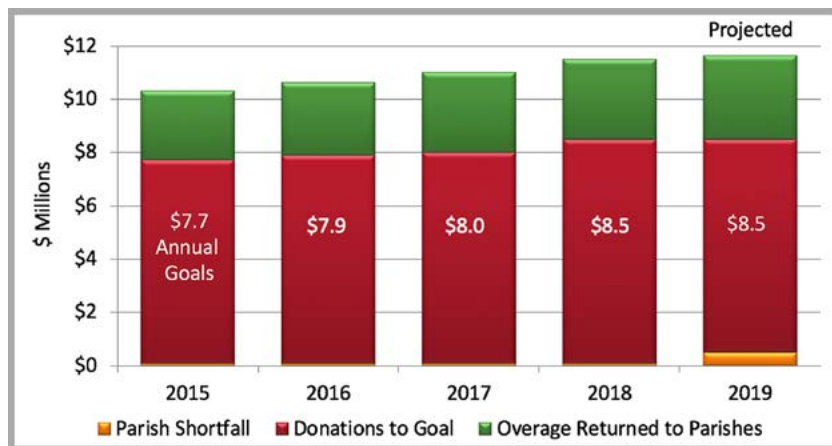
Stewardship is the responsibility of all parishioners. In order to be good stewards, parishioners should possess a basic understanding of parish financial operations. This understanding provides opportunities to further serve your parish.

The questions on the right are designed to assess your knowledge of parish finances and provide a guide for discussion with your parish leaders. While each can be answered with a “yes” or “no,” these questions are starting points for richer discussions about financial stewardship in the parish.

It is widely accepted that an active, well-informed parish finance council strengthens accountability and assists the pastor with his responsibilities. These questions pay particular attention to parish finance councils. We publish our Parish Finance Council Guidelines on our website at:

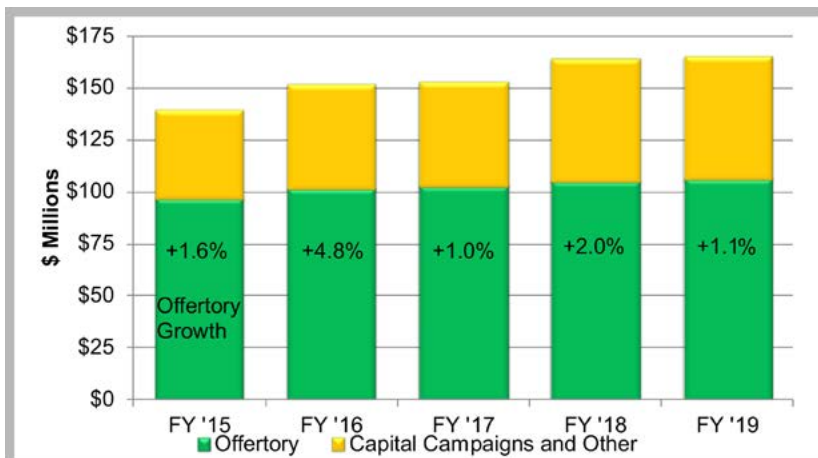
<https://archatl.com/offices/finance/policies-best-practices-procedures/>

ANNUAL APPEAL HISTORY



Years ending June 30

PARISH INCOME TRENDS



LEADERSHIP ROUNDTABLE

1. Does my parish have a finance council?
2. Does my parish finance council meet regularly and are the members' professional backgrounds appropriate for service on the finance council?
3. Does my parish/parish finance council publish the annual budget and are parish officials available to discuss the budget?
4. Does my parish routinely publish statistics including: number of registered parishioners, collection levels and school enrollment, along with an annual comprehensive financial statement that includes revenues, expenses and a balance sheet?
5. Does my parish include statistics from prior years for comparison and to identify trends?
6. Does my parish release quarterly or semi-annual “budget updates” that show actual revenues and expenses in comparison to the approved budget?
7. Does my parish have a rainy day or capital savings account?
8. Does my parish have policies on conflicts of interest, protection of whistleblowers as recommended by the United States Conference of Catholic Bishops Accounting Practices Committee?
9. Is there a regularly scheduled audit of the parish that is conducted by an independent outside auditor?
10. Is there an annual diocesan/parish questionnaire that assesses the parish's financial controls and health? Is this document reviewed by the parish finance council and acted upon?
11. Are parish buildings inspected by a competent building inspector periodically for routine maintenance? Are the inspection results taken into account when budgeting?
12. Does my parish follow diocesan guidelines for handling offertory collections, such as rotating teams of collection counters?
13. Are there oversight policies for receipt/handling and disbursement of parish funds handled by individuals?
14. Are bank and other account statements received and reviewed independently by more than one individual?
15. Are the individuals handling financial responsibilities in my parish cross-trained so that if one becomes incapacitated, another may perform that function?

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https://leadershiproundtable.org/wp-content/uploads/2015/09/Parishioners_Guide_to_Understanding_Parish_Finances-2018_R02.pdf



A Letter From The Chief Financial Officer

We are pleased to present our annual financial report in a format designed to give you greater transparency and insight into our stewardship of your gifts and of the temporal assets of the archdiocese and related entities.

Our fiscal year ended June 30, 2019, includes these significant events:

- Our property in Midtown, which once housed the chancery and more recently served as the inaugural campus of Cristo Rey Atlanta Jesuit High School, sold for \$28M and produced an accounting gain of \$24M. The sales proceeds repaid an internal debt of \$10M for the new Chancery building in Smyrna. The remaining gain is tentatively designated for the repayment of municipal bond obligations.
- We completed the final steps in a decade-long review of our legal structure by incorporating our parishes and the archdiocese. A task force of canon lawyers, outside civil attorneys and members of the archdiocesan finance council oversaw the review and implementation. The driving consideration in the process was to find in state law a structure that most closely resembles the canon law structure of the parishes and the archdiocese.

In addition to the summary reports shown here, we post on our website the audited financial statements, including notes, for the seven most financially significant entities. We post compiled financial statements for three less financially significant entities.

As a reminder, the financial results of parishes, missions and parish-based schools publish their financial statements separately. We post their reports on the archdiocesan website and recommend that parishioners take time to review the online descriptions and understand the financial health of their parish. An unaudited compilation of the results of the parishes, missions and parish-based schools is shown on page 6 of this report.

If you have questions or comments about our financial results, I am happy to hear from you via email at bwilson@archatl.com or via telephone at 404-920-7404.

Sincerely,

Bradley Wilson
Chief Financial Officer

Roman Catholic Archdiocese of Atlanta, Inc.

The Roman Catholic Archdiocese of Atlanta, Inc. (Chancery) was formed in 2019 as a Georgia nonprofit corporation for the purposes of operating the offices of the archbishop, the auxiliary bishops, the chancellor of the archdiocese, the tribunals and pastoral ministry functions, vocations functions and such other governance and ministry functions under the direction of the archbishop.

Audited Financial Statements are posted on our website

Statements of Financial Position

as of June 30, 2019 and 2018 in \$thousands

	2019	2018
Assets:		
Cash and cash equivalents	\$16,718	\$7,344
Investments	2,411	5,521
Promises to give, net	5,131	4,854
Accounts receivable, net	2,890	2,701
SPOC* receivable, net	6,695	-
Beneficial interest in assets at Foundation	17,586	17,232
Property and equipment, net	5,171	29,058
Other assets	1,758	706
Due from related party	11,841	-
Total Assets	\$70,201	\$67,416
Liabilities		
A/P and accrued expenses	\$6,861	\$7,299
Custodial funds payable	566	543
Note Payable - New Chancery building	-	10,032
Total Liabilities	\$7,427	\$17,874
Net Assets		
Without donor restrictions	44,382	\$31,142
With donor restrictions	18,392	18,400
Total Net Assets	\$62,774	\$49,542
Total Liabilities and Net Assets	\$70,201	\$67,416
* Special Projects Oversight Committee (SPOC)		
St. Bernadette	\$4,041	
St. John Paul II	5,361	
Allowance for timing of replenishment	(2,707)	
SPOC* receivable, net	\$6,695	

Statements of Activities

as of June 30, 2019 in \$thousands

	2019
Revenue	
Parish assessments, net	\$13,691
Annual Appeal, net	8,539
Second Collections	1,939
The Georgia Bulletin	1,223
Other Revenue	2,125
Total Revenue	\$27,517
Expenses	
Pastoral	\$10,557
Education	3,820
Social Services	815
Other operating expenses	2,420
Property expense	1,081
General and administrative	7,965
Total Expenses	\$26,658
Other income and expense	
Gain on sale of property	\$25,118
Change in value of beneficial interest	230
Discount in SPOC receivable	(2,707)
Total other income and expense	\$22,641
Net Asset transfer to related parties	\$(10,268)
Increase (decrease) in Net Assets	\$13,232



Catholic Education of North Georgia, Inc.

Catholic Education of North Georgia, Inc. (CENGI) was formed in 1997 as a Georgia nonprofit corporation. CENGI owns and operates three high schools, St. Pius X, Our Lady of Mercy and Blessed Trinity, and three elementary schools, Holy Redeemer, Our Lady of Victory and Queen of Angels. The Tuition Assistance endowment established in the 1997 Building the Church of Tomorrow Capital Campaign has grown to \$38 million and is housed in CENGI. Through CENGI, the archdiocese distributes tuition aid of more than \$3 million annually to students with financial need.

Audited Financial Statements are posted on our website

Statements of Financial Position

as of June 30, 2019 and 2018 in \$thousands

	2019	2018
Assets		
Cash	\$12,685	\$10,244
Church of Tomorrow endowment	38,035	35,934
Other endowments	10,724	9,952
Other investments	29,987	27,520
Inventory	857	882
Property and equipment, net	68,313	70,338
Other assets	845	2,138
Total Assets	\$161,446	\$157,008

Liabilities		
A/P and accrued expenses	\$3,237	\$3,289
Interest rate swap liability	1,882	1,871
Tuition and fees paid in advance	8,244	8,395
Bonds payable	35,210	38,319
Agency funds	343	352
Total Liabilities	\$48,916	\$52,226

Net Assets		
Without donor restrictions		
Investment Funds	\$2,985	\$2,820
Net investment in fixed assets	33,103	32,019
Undesignated	27,683	24,057
With donor restrictions	48,759	45,886
Total Net Assets	\$112,530	\$104,782

Total Liabilities and Net Assets	\$161,446	\$157,008
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Statements of Activities

as of June 30, 2019 and 2018 in \$thousands

	2019	2018
Revenue		
Tuition and fees	\$40,214	\$39,672
Financial aid and scholarships	(3,324)	(3,420)
Parish assessment for schools	8,544	8,853
Contributions, events and fundraising	4,677	4,886
Investment Income	1,452	1,129
Student Activities	1,431	1,533
Other revenues	2,858	2,895
Total Revenue	\$55,852	\$55,548

Expenses		
Instructional expense	\$23,459	\$22,822
Student services	14,268	13,906
Operations	5,559	5,649
General and administrative	5,995	5,582
Development and fundraising	1,695	1,780
Total Expenses	\$50,976	\$49,739

Increase in Net Assets from Operations	\$4,876	\$5,809
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Gain (loss) on investment	2,883	3,591
Gain (loss) on interest rate swap	(11)	1,665

Increase (decrease) in Net Assets	\$7,748	\$11,065
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Catholic School Financial Aid

A long-standing priority for our Catholic schools is to make them affordable and accessible to all families that desire a Catholic education for their children. The process begins with an analysis of financial need which is processed through a third-party company; confidentiality is guaranteed throughout the application process. In the Archdiocese of Atlanta, more than \$9.7 million in financial aid for the current school year has been awarded through scholarships to qualifying families. Please make arrangements to visit one of our schools and see how your child and your family could benefit from a faith-filled, Catholic-based educational environment—every hour of every day for the 180 school day calendar.

Determination of Need

School Year 2019-20 in \$thousands except per Recipient

	High Schools	Elementary Schools
Student Population in Percentages		
Without Financial Need	80%	71%
With Financial Need	20%	29%
Qualifying for free/reduced lunch	6%	9%
Amount of Calculated Need	\$3,564	\$7,697
Total Amount Awarded	\$3,425	\$6,310
Percent of Need Met	96%	82%

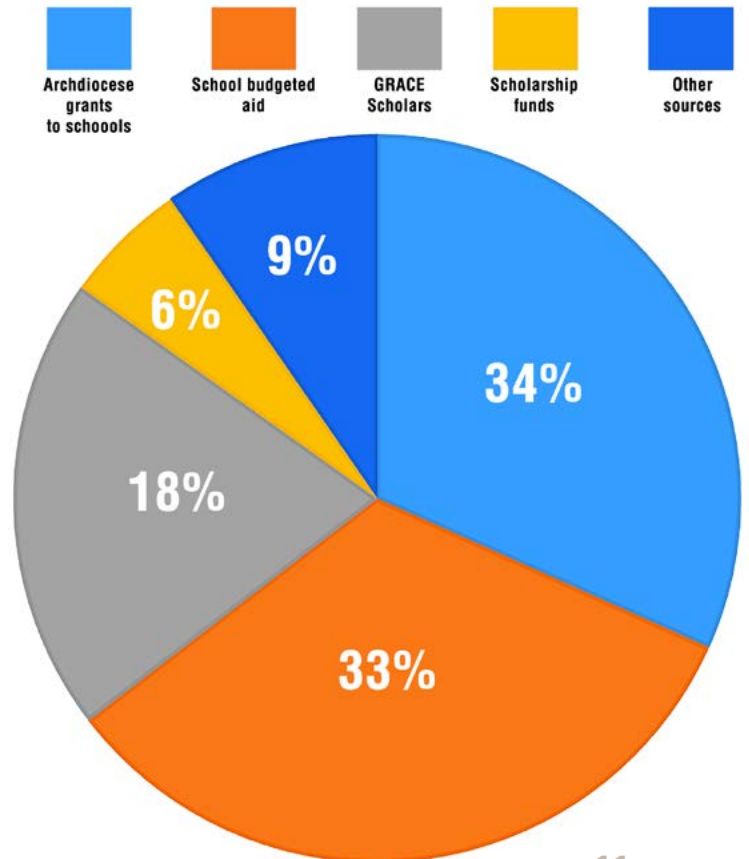
Average Award per Recipient \$7,241.00 \$3,993.00
in Dollars, not in thousands

Sources of Financial Aid

School Year 2019-20 in \$thousands

Sources of Financial Aid	High Schools	Elementary Schools
Archdiocese grants to schools	\$670	\$2,608
School budgeted aid	1,311	1,947
GRACE Scholars	482	1,293
Scholarship Funds	418	154
Other Sources	315	531
Total Sources of Financial Aid	\$3,196	\$6,533

Total Elementary and High School \$9,729



GRACE Scholars, Inc.

GRACE Scholars, Inc. was formed in 2008 as a Georgia nonprofit Student Scholarship Organization (SSO) to provide children from families with financial need throughout the state of Georgia with greater opportunities to secure a quality Catholic education. More than 1170 students are currently receiving scholarships.

Audited Financial Statements are posted on our website

Statements of Financial Position

as of May 31, 2019 and 2018 in \$thousands

	2019	2018
Assets		
Cash and investments	\$15,652	13,441
Total Assets	\$15,652	\$13,441
Liabilities		
A/P and accrued expenses	\$45	\$52
Scholarships payable	12,826	11,291
Total Liabilities	\$12,871	\$11,343
Net Assets		
Without Donor Restrictions	\$1,054	\$526
With Donor Restrictions	1,727	1,572
Total Net Assets	\$2,781	\$2,098
Total Liabilities and Net Assets	\$15,652	\$13,441

Statements of Activities

as of May 31, 2019 and 2018 in \$thousands

	2019	2018
Revenue		
Scholarship contributions	\$5,372	\$3,175
Investment Income	113	172
Gain on Investments	146	25
Total Revenue	\$5,631	\$3,372
Expenses		
Scholarships awarded	\$4,716	\$2,923
Fundraising	139	131
General and administrative	93	82
Total Expenses	\$4,948	\$3,136
Increase in Net Assets	\$683	\$236

Catholic Foundation of North Georgia, Inc.

The Catholic Foundation of North Georgia, Inc. was formed in 1992 as a Georgia nonprofit corporation to support the parishes, schools, ministries and nonprofits throughout the archdiocese. The Foundation has the expertise and resources to manage and invest endowments in perpetuity. The Foundation's Board of Directors guides the activities of the organization.

Statements of Financial Position

as of June 30, 2019 and 2018 in \$thousands

	2019	2018
Assets		
Cash and cash equivalents	\$4,003	\$3,834
Investments	75,686	70,960
Other assets	18	83
Total Assets	\$79,707	\$74,877
Liabilities		
A/P and accrued expenses	\$196	\$212
Custodial funds payable	121	120
Beneficiary endowments	16,400	13,072
Total Liabilities	\$16,717	\$13,404
Net Assets		
Without donor restrictions	\$10,974	\$11,633
With donor restrictions	52,016	49,840
Total Net Assets	\$62,990	\$61,473
Total Liabilities and Net Assets	\$79,707	\$74,877

Statements of Activities

as of June 30, 2019 and 2018 in \$thousands

	2019	2018
Revenues, gains and other support		
Donations and pledges	\$1,532	\$5,663
Investment income	1,204	819
In-kind services	26	51
Events	31	-
Fees	131	103
Total Revenue	\$2,924	\$6,636
Expenses		
Grants and distributions	\$2,256	\$1,771
Other program expenses	\$106	\$97
General and administrative	\$434	\$340
Fundraising and development	415	484
Total Expenses	\$3,211	\$2,692
Excess of revenue over expenses	\$(287)	\$3,944
Gain (loss) on investments	1,804	3,233
Endowment transfers	-	1,000
Increase in Net Assets	\$1,517	\$8,177

Catholic Continuing Care Retirement Communities, Inc.

Catholic Continuing Care Retirement Communities, Inc. was formed in 2001 as a Georgia nonprofit corporation operating St. George Village Retirement Community (SGV) with 153 independent living units (10 reserved for Catholic priests), 25 assisted living units, 14 memory care units and 30 licensed skilled nursing beds. SGV is managed by Wesley Woods Senior Living, Inc., which is affiliated with world-renowned Emory Healthcare.

Audited Financial Statements are posted on our website

Statements of Financial Position

as of June 30, 2019 and 2018 in \$thousands

	2019	2018
Assets		
Cash and cash equivalents	\$8,215	\$8,803
Entrance fee escrow fund	383	394
Investments, at fair value	15,230	12,837
Accounts receivable	932	1,823
Property and equipment, net	39,885	39,850
Total Assets	\$64,645	\$63,707
Liabilities		
A/P and accrued expenses	\$948	\$938
Entrance fee deposits	378	159
Deferred revenue - entrance fees	5,688	5,991
Refundable entrance fees	48,011	47,296
Bonds payable	17,311	17,991
Total Liabilities	\$72,336	\$72,375
Net Assets		
Unrestricted	(7,691)	(8,668)
Total Net Assets	\$(7,691)	\$(8,668)
Total Liabilities and Net Assets	\$64,645	\$63,707

Statements of Activities

as of June 30, 2019 and 2018 in \$thousands

	2019	2018
Revenue, gains and other support		
Resident service revenue	\$12,299	\$11,931
Entrance fee amortization	856	997
Investment income	452	298
Other income	92	46
Total Revenue	\$13,699	\$13,272
Expenses		
Dining	\$2,669	\$2,568
Resident services	6,359	5,972
Housekeeping	801	752
Security	403	330
Plant operations and maintenance	1,027	986
Administrative	1,452	1,430
Marketing	645	641
Total Expenses	\$13,356	\$12,679
Increase in Net Assets from Operations	\$343	\$593
Gain (loss) on investments	1,006	426
Loss on disposal of property	(372)	(17)
Increase (decrease) in Net Assets	\$977	\$1,002



Priests' Post-Retirement Benefits

The vocation to the priesthood is for life. Our priests never retire from being a priest, but they, like all of us, age and may step down from an assigned ministry which provides a salary. When this occurs, each priest is eligible for a pension and a Medicare Supplement. A Long Term Care Plan assists when a priest needs to reside in an assisted living or skilled nursing environment.

Projected Benefit Obligation

as of June 30, 2019 and 2018 in \$thousands

	2019	2018
Pension	\$33,353	\$29,628
Medical - Medicare Supplement	14,386	12,782
Long Term Care Plan	7,282	6,284
Total Projected Benefits Obligation	\$55,021	\$48,694

Plan Assets at Fair Value

as of June 30, 2019 and 2018 in \$thousands

	2019	2018
Pension	\$27,601	\$24,944
Medical - Medicare Supplement	14,203	12,870
Long Term Care Plan	7,854	7,295
Total Plan Assets at Fair Value	\$49,658	\$45,109

Net Funded Status - Surplus(Deficit)

	\$ (5,363)	\$ (3,585)
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Funded Status Percentage

	90%	93%
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AoA Canon 281.2 Trust

The AoA Canon 281.2 Trust is an irrevocable charitable trust used to fulfill obligations under the Building the Church of Tomorrow Capital Campaign and, under the Code of Canon law, to provide for the needs of senior priests. The Capital Campaign raised \$2 million for the needs of senior priests.

Compiled financial statements are posted on our website

Statements of Financial Position

as of June 30, 2019 in \$thousands

	2019	2018
Assets		
Cash and investments	\$572	\$705
Cemetery plots and niches	1,436	1,436
10 residences at St. George Village	1,460	1,295
Suites in new rectories		
Total Assets	\$3,468	\$3,436

Liabilities and Net Assets

Liabilities	0	0
Restricted net assets	3,468	3,436
Total Liabilities and Net Assets	\$3,468	\$3,436

Lay Employee Pension Plan & Trust

The Lay Employee Pension Plan and Trust is a defined contribution money purchase plan. Once eligible, each employee's account is credited with an amount equal to 6 percent of eligible compensation. Guided by the Investment Policy, the archdiocesan Investment Committee oversees the investment of funds. The asset allocation target is 65 percent equities and 35 percent fixed income.

Summary of Investment Information

as of June 30, 2019 in \$thousands

Plan assets, June 30, 2018	\$66,302
Employer contributions	3,967
Administrative costs paid by trust	(65)
Benefits paid	(4,795)
Investment earnings (loss)	3,393
Plan assets, June 30, 2019	\$68,802



AoA Campus Ministries Trust

The AoA Campus Ministry Trust is an irrevocable charitable trust used to fulfill the obligation for funds contributed under the Archdiocesan Expansion Campaign in the 1960s, and Building the Church of Tomorrow Capital Campaign in 1997 for the purchase, development and expansion of college campus ministry centers.

Compiled financial statements are posted on our website

Statements of Financial Position

as of June 30, 2019 in \$thousands

	2019
Assets	
Cash and investments	\$1,419
Property and equipment, net	3,296
Total Assets	\$4,715
Liabilities	3
Net Assets	4,712
Total Liabilities and Net Assets	\$4,715

AoA Properties Holding, Inc.

AoA Properties Holding, Inc. was formed in 2007 as a Georgia nonprofit corporation to manage real estate assets not owned by the parishes and schools. The organization also purchases land which may be used for expanding existing parishes or for establishing new missions.

Compiled financial statements are posted on our website

Statements of Financial Position

as of June 30, 2019 and 2018 in \$thousands

	2019	2018
Assets		
Property and equipment, net	\$19,425	\$17,574
Other assets	761	625
Total Assets	\$20,186	\$18,199
Liabilities		
Accounts payable	\$616	\$616
Due to related parties	\$116	\$3,217
Total Liabilities	\$732	\$3,833
Net Assets		
Without donor restrictions	\$19,454	\$14,366
Total Net Assets	\$19,454	\$14,366
Total Liabilities and Net Assets	\$20,186	\$18,199

AoA Common Fund Trust

The AoA Common Fund is an irrevocable charitable trust which provides for the administration, management and investment of funds belonging to parishes, institutions, and entities of the Archdiocese of Atlanta. Guided by the Investment Policy, the archdiocesan Investment Committee oversees the investment of funds. The asset allocation target is 55 percent equities and 45 percent fixed income.

Statements of Financial Position

as of June 30, 2019 in \$thousands

	2019
Assets	
Investments	
Parishes	720
Schools - Archdiocesan	4,874
Other Catholic entities	7,928
Assets	\$13,522
Liabilities and Net Assets	
Beneficiary funds payable	\$13,522
Total Liabilities and Net Assets	\$13,522

AoA Deposit & Loan Fund Trust

The AoA Deposit and Loan Fund Trust is an irrevocable charitable trust established in 2016 and is organized to administer and manage funds belonging to certain parishes, institutions and entities throughout the archdiocese collectively known as Participants. The Trust holds legal title to its assets exclusively for the benefit of each Participant. Each Participant is the beneficial owner of its portion of the Trust. The Trust allows Participants to obtain competitive terms for depositing and borrowing money. Guided by the Investment Policy, the archdiocesan Investment Committee oversees the investments.

Audited Financial Statements are posted on our website

Statements of Financial Position

as of June 30, 2019 and 2018 in \$thousands

	2019	2018
Assets		
Cash and cash equivalents	\$46,187	\$16,880
Investments	74,454	77,710
Accounts Receivable	126	957
Loan Receivable, net	37,113	30,751
Total Assets	\$157,880	\$126,298
Liabilities		
Deposits payable	\$152,060	\$122,740
Total Liabilities	\$152,060	\$122,740
Net Assets		
Without donor restrictions	\$5,820	\$3,558
Total Net Assets	\$5,820	\$3,558
Total Liabilities and Net Assets	\$157,880	\$126,298

Statements of Activities

as of June 30, 2019 and 2018 in \$thousands

	2019	2018
Revenue		
Interest income from loans	\$1,270	\$1,392
Investment income	1,498	1,094
Gain (loss) on Investments	2,936	3,114
Total Revenue	\$5,704	\$5,600
Expenses		
Interest expense paid on deposits	\$2,304	\$2,251
General and administrative	\$1,138	\$1,059
Total Expenses	\$3,442	\$3,310
Increase in Net Assets	\$2,262	\$2,290

Second Collections

As Catholics, we are part of the universal church, and we have obligations beyond our parishes and schools. Second collections support the poor and important national and international initiatives.

National Collections

as of June 30, 2019 and 2018 in \$thousands

	2019	2018
Black and Indian Missions	\$189	\$199
Catholic Relief Services	250	269
Holy Land	251	282
Catholic Home Missions	175	210
Catholic Communications Campaign	170	182
Peter's Pence - for the Holy Father	188	218
Catholic University	158	170
Church in Latin/Central America and Eastern Europe/World Missions	201	195
Catholic Campaign for Human Development	177	197
Retirement Fund for Religious	304	300
Total	\$2,063	\$2,222

Archdiocesan Special Collections

as of June 30, 2019 and 2018 in \$thousands

	2019	2018
Society of St. Vincent de Paul	\$297	\$299
Catholic Charities of Atlanta	432	521
Hispanic Ministries	195	188
Seminarians - Easter collection	344	351
Seminarians - Winter collection	249	265
Mission Cooperative Program	145	166
Total	\$1,662	\$1,790
Total National and Archdiocesan	\$3,725	\$4,012



AoA Group Health Plan Trust

The AoA Group Health Care Plan Trust is an irrevocable charitable trust established in 2018 and is organized to provide health benefits for priests lay employees and their eligible dependents. Premiums are collected and then claims and other costs are paid by the trust. Reinsurance is maintained for individual claims exceeding \$400,000 in a calendar year.

Audited Financial Statements are posted on our website

Statements of Financial Position

as of June 30, 2019 and 2018 in \$thousands

	2019	2018
Assets		
Cash and investments	\$13,498	\$10,005
Other assets	73	
Total Assets	\$13,571	\$10,005
Liabilities and Net Assets		
Claims incurred but not reported	\$2,887	\$2,512
Net assets without donor restrictions	\$10,684	\$7,493
Total Liabilities and Net Assets	\$13,571	\$10,005

Statements of Activities

as of June 30, 2019 in \$thousands

	2019
Revenue	
Premiums billed	25,434
Interest and investment income	81
Gain (loss) on investments	54
Total Revenue	\$25,569

Expenses	
Claims and other program expenses	22,151
General and administrative	227
Total Expenses	\$22,378

Increase in Net Assets	\$3,191
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RCAA Administrative Services, Inc.

RCAA Administrative Services, Inc. was formed in 2019 as a Georgia nonprofit corporation to provide services for the benefit of the archdiocese, the parishes in the archdiocese, certain affiliated organizations subject to the canonical administration of the archbishop and other institutions in support of the mission of the archbishop.

The services provided include human resources, accounting, post-retirement benefits, risk insurance, treasury, systems support and audit.

Audited Financial Statements are posted on our website

Statements of Financial Position

as of June 30, 2019 and 2018 in \$thousands

	2019	2018
Assets		
Cash and cash equivalents	\$19,683	\$939
Investments within insurance captive	\$29,521	\$26,023
Investments in AoA Common Fund Trust	363	10,618
Other assets	2,603	3,750
Due from related party	-	4,458
Total Assets	\$52,170	\$45,788

Liabilities		
A/P and accrued expenses	\$7,364	\$6,203
Custodial funds payable	107	10,441
Due to related party	12,686	-
Total Liabilities	\$20,157	\$16,644

Net Assets		
Net assets within insurance captive	\$29,990	\$25,403
Other net assets without donor restrictions	2,023	3,741
Total Net Assets	\$32,013	\$29,144
Total Liabilities and Net Assets	\$52,170	\$45,788

Statements of Activities

as of June 30, 2019 in \$thousands

	2019
Revenue	
Retirement plans and risk insurance	\$11,957
Investment income	827
Gain (loss) on investments	2,109
Management fee income	1,392
Total Revenue	\$16,285

Expenses	
Retirement plans and risk insurance	\$9,157
Shared Services	\$1,047
General and administrative	589
Total Expenses	\$10,793
Other Changes to Net Assets	\$(2,623)
Increase in Net Assets	\$2,869

Parish Deposit and Loan Fund

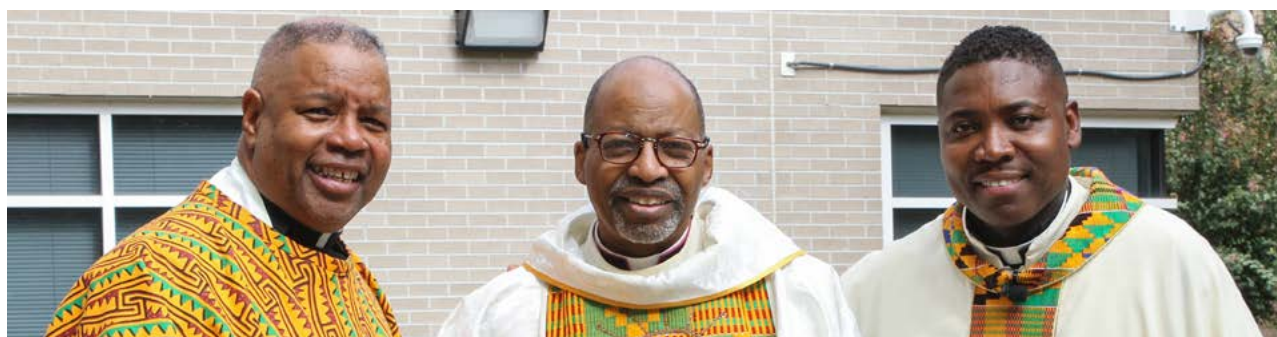
June 30, 2019

The Deposit and Loan Fund mitigates the need for outside borrowing, as one parish's deposits create funding for another parish's loan.

Deposits more than \$1,000,000 are indicative of an active capital campaign for parish construction or expansion.

(\$ in Thousands)

Parish/Mission	Deposits	Loans	Other Liabilities	Endowment
All Saints	3,138	-	-	62
Basilica of the Sacred Heart of Jesus	1,268	-	11	96
Cathedral of Christ the King	11,220	-	-	1,234
Christ Our Hope	39	190	174	21
Christ Our King and Savior	1,178	-	-	27
Christ Redeemer	1,285	-	-	32
Corpus Christi	228	544	774	30
Divino Niño Jesús Mission	255	379	-	16
Good Samaritan	185	-	-	48
Good Shepherd	452	-	-	48
Holy Cross	768	-	-	38
Holy Family	245	-	85	41
Holy Name of Jesus	194	561	-	20
Holy Spirit	3,139	-	-	905
Holy Trinity	326	734	-	98
Holy Vietnamese Martyrs	232	645	-	28
Immaculate Heart of The Blessed Virgin Mary	918	1,600	-	49
Korean Martyrs/St. Andrew Kim - Mission	62	227	-	39
Mary Our Queen	185	3,386	-	46
Most Blessed Sacrament	22	-	423	17
Nuestra Señora de las Américas - Mission	2,390	-	-	16
Our Lady of LaSalette	1,925	-	-	22
Our Lady of Lourdes	585	-	-	20
Our Lady of Perpetual Help	817	-	-	43
Our Lady of the Assumption	615	1,417	-	56
Our Lady of the Mount	402	-	-	29
Our Lady of the Mountains	234	-	-	81
Our Lady of Vietnam	91	61	-	36
Prince of Peace	877	927	-	150
Queen of Angels	87	-	-	19
Sacred Heart- Griffin	7	-	-	18
Sacred Heart of Jesus - Hartwell	422	-	-	18
Sacred Heart - Milledgeville	932	-	-	32
Shrine of the Immaculate Conception	301	-	-	22
San Felipe de Jesús - Mission	513	1,000	-	16
St. Andrew	1,560	-	1,297	30
St. Ann	1,296	-	-	237
St. Anna	197	-	-	20



Parish/Mission	Deposits	Loans	Other Liabilities	Endowment
St. Anthony of Padua	890	-	197	73
St. Anthony	20	-	-	19
St. Augustine of Hippo	407	-	-	18
St. Benedict	1,247	-	-	99
St. Bernadette	210	-	3	17
St. Brendan the Navigator	3,847	-	-	76
St. Brigid	7,039	-	-	123
St. Catherine Laboure	74	-	-	25
St. Catherine of Siena	526	1,981	-	38
St. Clare of Assisi	742	5,168	-	49
St. Clement	200	-	-	39
St. Elizabeth Ann Seton - Mission	150	-	-	16
St. Francis De Sales	844	-	-	64
St. Francis of Assisi - Blairsville	213	384	-	59
St. Francis of Assisi - Cartersville	95	-	-	50
St. Gabriel	487	-	-	33
St. George	995	-	-	36
St. Gerard Majella	288	-	-	16
St. Helena	198	-	-	17
St. James - Madison	84	-	-	27
St. James the Apostle	66	319	-	28
St. John Neumann	485	-	-	40
St. John the Evangelist	50	380	-	21
St. John Paul II	391	-	-	12
St. John Vianney	670	-	-	21
St. Joseph - Athens	8,860	-	-	23
St. Joseph/St. Toribio Romo - Mission	77	629	118	67
St. Joseph - Marietta	1,141	-	-	44
St. Joseph - Washington	102	-	-	17
St. Jude the Apostle	89	1,318	-	61
St. Katharine Drexel - Mission	25	-	-	16
St. Lawrence	883	504	-	109
St. Luke the Evangelist	249	-	-	50
St. Marguerite D'Youville	191	-	-	29
St. Mark	82	-	6	120
St. Mary - Rome	316	47	-	22
St. Mary - Toccoa	353	-	-	17
St. Mary Magdalene	1,034	1,560	-	32

Parish Deposit and Loan Fund Continued June 30, 2019

Parish/Mission	Deposits	Loans	Other Liabilities	Endowment
St. Mary's Mission - Elberton	91	-	-	17
St. Mary Mother of God - Jackson	196	-	-	25
St. Matthew - Tyrone	1,090	1,917	83	63
St. Matthew - Winder	160	1,311	733	29
St. Michael the Archangel	435	2,716	-	79
St. Michael	217	-	425	21
St. Monica	1,136	-	-	59
St. Oliver Plunkett	163	228	663	59
St. Patrick	344	-	-	23
St. Paul of the Cross	11	-	1,125	21
St. Paul the Apostle	141	382	31	29
St. Peter	131	-	-	26
St. Peter Chanel	1,760	-	-	177
St. Peter the Rock	266	-	-	69
St. Philip Benizi	330	197	252	98
St. Pius X	486	-	-	36
St. Stephen the Martyr	586	-	-	45
St. Theresa of the Child Jesus	2,120	-	465	29
St. Thomas Aquinas	392	-	-	202
St. Thomas More	5,361	-	-	78
St. Thomas the Apostle	449	-	541	42
St. Vincent de Paul	70	539	-	27
Sts. Peter and Paul	18	-	73	26
Transfiguration	817	-	-	68
Totals	\$88,980	\$31,251	\$7,479	\$6,731

Parishes and missions deposit funds not needed for immediate use into the Deposit and Loan Fund.

Examples of Deposit Account Purposes include:

Capital Campaigns • Facility Maintenance Reserves • Operating Reserves

Parishes and missions request loans for capital projects, including land acquisition, new facilities and renovations. Loan requests are evaluated by the Projects Review Committee of the archdiocesan Finance Council.

**The Parish Finance Council is your best source for more information on your parish's balances.*

Archdiocesan Finance Council

The Code of Canon Law of the Roman Catholic Church requires that the archbishop establish a finance council of the Christian faithful who are experienced in finance, civil law and general business matters, and who are persons of outstanding integrity. The Archdiocesan Finance Council provides assistance and guidance to the archbishop in the administration of the temporal goods of the Archdiocese of Atlanta.

The Finance Council conducts its work through a committee structure. The chair of each committee must be a member of the Finance Council. Each committee may add members, from outside of the Finance Council, for needed expertise and insight.

The standing committees are: Audit (AC), Budget & Operations (B&O), Project Review (PRC), Investment (IC), Benefits (BC), and Compensation (CC). The members of the Finance Council, along with their parish affiliation and committee assignments, are:

Most Reverend Bernard E. Shlesinger III	Archdiocese	Smyrna	Member of all committees
Most Reverend Joel M. Konzen, SM	Archdiocese	Smyrna	Member of all committees
Kieran Quinn	Cathedral of Christ the King	Atlanta	Chair - Finance Council, member AC, IC, CC
John Nee	St. Peter Chanel	Roswell	Chair - AC
Valerie Landau	Christ Our King and Savior	Greensboro	Chair - B&O, member PRC
Hal Barry	St. Mary Magdalene	Newnan	Chair - PRC, member B&O
Michael Mohr	Cathedral of Christ the King	Atlanta	Chair - IC, member PRC, CC
Rock Anderson	St. Anthony of Padua	Atlanta	Chair - BC and CC
Msgr. Ed Thein	Basilica of the Sacred Heart	Atlanta	Member - AC, BC
Father Jacques Fabre	San Felipe de Jesús Mission	Forest Park	Member - B&O, PRC
Paul Tooher	Mary Our Queen	Peachtree Corners	Member - B&O, PRC
Jim Herrel	Church of St. Ann	Marietta	Member - AC, B&O
Edmond Fisher	Cathedral of Christ the King	Atlanta	Member - B&O
Joseph Foltz	Basilica of the Sacred Heart	Atlanta	
Silvia Garcia	St. Benedict	Johns Creek	Member - B&O, PRC
Kim Shepherd	Cathedral of Christ the King	Atlanta	Member - B&O, PRC

ADDITIONAL MEMBERS OF COMMITTEES:

Audit Committee:

Father Henry Atem	St. George	Newnan
Sarah Dekutowski	St. Jude the Apostle	Sandy Springs
Jay Yoon	Korean Martyrs	Doraville
Charlie Silva	St. Thomas the Apostle	Smyrna

Project Review Committee:

Father Jude Michael Krill	Holy Cross	Tucker
Father Eric Hill	Prince of Peace	Flowery Branch
Glen Smith	St. Jude the Apostle	Sandy Springs
Stephen Bachman	St. Peter Chanel	Roswell

Budget & Operations Committee:

Father Jude Michael Krill	Holy Cross	Tucker
Father Eric Hill	Prince of Peace	Flowery Branch
Father Neil Dhabliwala	St. Catherine of Siena	Kennesaw
Father Brian Lorei	St. Stephen the Martyr	Lilburn
Stephen Maloof	Cathedral of Christ the King	Atlanta
Daniel Solomon	Cathedral of Christ the King	Atlanta

Investment Committee:

Tom Norwood	Holy Spirit	Atlanta
James Baker	St. Brigid	Johns Creek
Mary Ellen Garrett	St. Jude the Apostle	Sandy Springs
Hector Calzada	St. Brigid	Johns Creek
John Monroe	Cathedral of Christ the King	Atlanta

Benefits Committee:

Dr. Christa-Marie Singleton	Holy Spirit	Atlanta
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CATHOLIC CONSTRUCTION SERVICES, INC.

WHO WE ARE

Catholic Construction Services, Inc. (CCSI) was established in 1997 by the Archdiocese of Atlanta to manage the design and construction of all parish and school large capital projects as well as all real estate acquisitions and dispositions. CCSI's role is to assist the parishes and schools in all phases of planning and execution of construction and large maintenance projects. Our project managers, who have a combined 46 years of archdiocesan experience renovating and building facilities, are key to our success in meeting the growth and needs of our Catholic community during the last 20 years.

OUR PURPOSE

VISION:

To be a highly supportive resource for archdiocesan parish and school leadership as they endeavor to meet the growth and ever changing needs of their communities.

MISSION:

To assist the priests, principals, their staff and generous volunteers in maintaining and expanding their facilities as needed by providing professional program management for the successful planning and completion of large capital projects and the acquisition and disposition of real estate.

Program Management Services for

- *New parish or school construction*
- *Parish or school renovations*
- *Major building and grounds repair*
- *Mechanical equipment replacement*
- *Building committee formation*
- *Master plan updates*
- *Project cost estimates*
- *Financial feasibility determination*
- *Design professional selection*
- *Construction and closeouts*
- *Contract administration*
- *Additional related responsibilities*

CCSI FEES

Catholic Construction Services, Inc. was created as a separate entity by the Archdiocese of Atlanta to provide construction programming and management for all large capital projects undertaken by parishes and schools within the Archdiocese.

CCSI's total operating budget is funded by charging a fee of 2.5 percent of all design and construction costs. These fees are billed monthly during the life of the project based on the progress of the architect and general contractor.

Project Progress	% of Fee Earned	Fee Basis
Schematic Design	20%	Based on architect's invoices
Design Development	15%	
Construction Documents	15%	
Construction Administration	50%	Based on general contractor's payment application



AT WORK FOR YOU!

Cathedral of Christ the King

Hyland Center - multi-purpose building

Christ the Redeemer Catholic Church

new two-story building, 600 seat nave

Good Shepherd Catholic Church

columbarium

Holy Trinity Catholic Church

renovate kitchen and main gathering space

Holy Vietnamese Martyrs Catholic Church

new church building

Holy Vietnamese Martyrs Catholic Church

pavilion building

Immaculate Heart of the Blessed Virgin Mary Catholic Church

new rectory

Mary Our Queen Catholic Church

new church building

Our Lady of Perpetual Help Catholic Church

parking lot repair

Misión Católica Nuestra Señora de las Américas

new classroom & administrative offices

Our Lady of the Assumption Catholic Church

new rectory

Prince of Peace Catholic Church

new roof

Saint Andrew Catholic Church

chiller replacement

Saint Ann Catholic Church

columbarium

Saint Bernadette Catholic Church

new multi-purpose building

Saint Brendan the Navigator Catholic Church

building expansion (narthex & entry & day chapel)

Saint Catherine of Siena Catholic Church

new parish hall

Saint Clare of Assisi Catholic Mission

new church/multi-purpose building

Saint George Village

new roof

Saint John Paul II Catholic Mission

new church/classroom building

Saint Michael the Archangel Catholic Church

food pantry & pavilion

Saint Theresa of the Child Jesus Catholic Church

sitework and multi-purpose building

Saint Thomas More Catholic Church

master plan

San Felipe de Jesus Catholic Mission

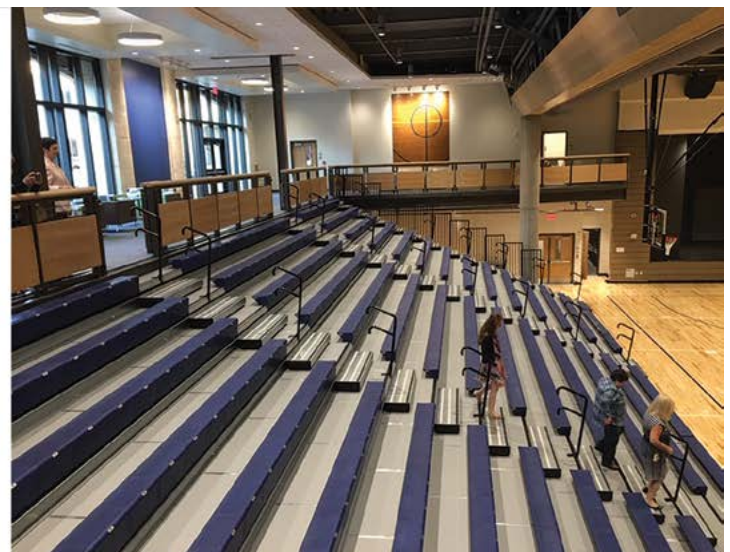
rectory

Transfiguration Catholic Church

roof on sanctuary, atrium & meeting hall

SOME RECENT PROJECTS

Cathedral of Christ the King Hyland Center - multi-purpose building including gymnasium and classrooms





Holy Vietnamese Martyrs Catholic Church
new church building



Mary Our Queen Catholic Church
new church building





Saint John Paul II Catholic Mission
new church/classroom Building



Prince of Peace Catholic Church
new roof



Saint Bernadette Catholic Church
new church/multi-purpose building



Saint Clare of Assisi Catholic Mission
new church/multi-purpose building





St. Brendan Catholic Church
building expansion (narthex & entry & day chapel)



Our Lady of The Mount Catholic Church
new classroom & administrative offices

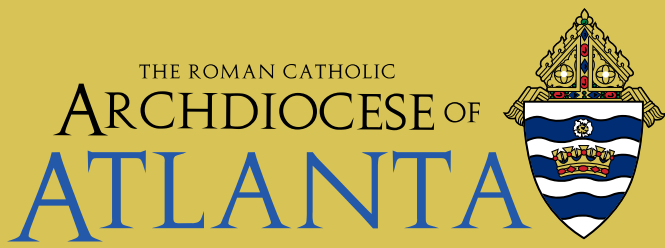


St. Theresa Catholic Church
sitework and multi-purpose building



Good Shepherd Catholic Church
columbarium





2401 Lake Park Drive, S.E.
Smyrna, GA 30080
Phone: 404-920-7800

archatl.com