

PAX ET BONUM



— THE ROMAN CATHOLIC —
ARCHDIOCESE OF ATLANTA



2024 ANNUAL REPORT

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SACRAMENTAL LIFE



8,217
Baptisms



7,483
First Communions



6,752
Confirmations



1,443
Marriages



839
RCIA Candidates

“The seeds planted by your grandparents have taken root and the harvest of faith, love and service is plentiful.”



WELCOME

My dear brothers and sisters,

Peace and All Good!

As I reflect on the past year in the Archdiocese of Atlanta, I can only be grateful. The Catholic Church in north and central Georgia has continued to grow and strengthen. The seeds planted by your grandparents have taken root and the harvest of faith, love and service is plentiful.

Divine Mercy Mission just opened, but is already thriving and growing. Other parishes are bursting at the seams and making plans for new buildings and worship spaces. Our schools give us reason to hope and celebrate.

All of this growth is amazing, but it comes with an obligation to be good stewards of the time, talent and treasure you offer to your church. This annual report is one way we demonstrate that stewardship through transparency. Our financial standing is just one measure of the health of a diocese, but it is an important component when you hope to continue on a path of growth into the future.

Thank you for your contributions including your prayers, your financial commitments and the gift of your time and talent. Your grandchildren’s church will see the harvest of the seeds you are planting today.

May God grant you His peace,

Most Reverend Gregory J. Hartmayer, OFM Conv.
Archbishop of Atlanta



Archdiocese of Atlanta

Office of Child and Youth Protection

The Office of Child and Youth Protection is responsible for implementing and overseeing the full archdiocesan compliance of the Charter for the Protection of Children and Young People (Charter). The Charter is a comprehensive set of procedures originally established by the United States Conference of Catholic Bishops (USCCB) in June 2002, for addressing allegations of sexual abuse of minors by Catholic clergy. The Charter also includes guidelines for reconciliation, healing, accountability and prevention of future acts of abuse.

To Promote Healing and Reconciliation with Victims/Survivors of Abuse

Part One

The wording of the Charter is very clear on the importance the bishops' place on their responsibility to help victims' healing and reconciliation. It states, "The first obligation of the Church with regard to the victims is for healing and reconciliation." During 2023-2024*, healing outreach to victim/survivors in the Archdiocese of Atlanta included covering the cost of therapy, The Way healing retreats and the Trauma Recovery Group. Also, during 2023-2024*, ongoing healing outreach was provided for nine (9) victims/survivors who reported abuse from previous audit periods.

To Guarantee an Effective Response to Allegations of Sexual Abuse of Minors

Part Two

All dioceses are to report all allegations of sexual abuse of minors to public authorities.** All clergy who have been found guilty or admitted guilt are permanently removed from ministry. There are clear standards of behavior and appropriate boundaries for all clergy, employees and volunteers. The Safe Environment policies are outlined on the Archdiocesan website. In the spirit of transparency and the hope of continued healing for survivors of abuse, the archdiocese continues to update the published list on our webpage of priests, deacons, seminarians and religious credibly accused of sexual abuse of a minor as new information becomes available.

To Ensure the Accountability of Our Procedures

Part Three

The mission of the USCCB Committee for the Protection of Children and Young People is to advise the bishops on all matters related to child and youth protection. Each diocese has a review board to advise its bishop in his assessment of allegations of abuse by clergy and in his determination of an accused cleric's suitability for ministry. The Archdiocese of Atlanta's review board meets quarterly and is composed of at least five laypersons of integrity and good judgment in full communion with the church. Furthermore, dioceses in the United States undergo an annual audit conducted by an outside auditor. In June 2024, the Archdiocese of Atlanta participated in an in-person Charter compliance audit conducted by StoneBridge Business Partners. The auditors found the Archdiocese of Atlanta in full compliance with the Charter for the 18th straight year.

A national Annual Report on the implementation of the Charter, prepared and issued by the Secretariat of Child and Youth Protection for the National Review Board and the USCCB, provides an annual review of implementation statistics from all the dioceses in the United States. The Archdiocese of Atlanta also participated in the 2024 annual statistical data gathering by the Georgetown University-based Center for Applied Research in the Apostolate (CARA).



To Protect the Faithful in the Future

Part Four

The Archdiocese of Atlanta trains clergy, employees and volunteers to create and maintain safe environments for children. The backgrounds of clergy, employees and volunteers were evaluated to determine if someone should not be allowed to minister to children and young people. During 2023-2024*, the Archdiocese of Atlanta trained 33,772 children in grades K-12 in archdiocesan Catholic schools and parish religious education programs through the age appropriate and faith-based program, VIRTUS Empowering God's Children. In addition, more than 42,800 adults have attended VIRTUS Protecting God's Children three-hour, in-person training sessions in our archdiocese.

Child Protection Efforts Costs

Compliance with the Charter represents a significant financial commitment in the Archdiocese of Atlanta. In 2023-2024*, within the Archdiocese of Atlanta, the cost of the various programs and measures outlined herein totaled \$575,818. The archdiocese also provided financial assistance to victims and their families for counseling services totaling \$12,455.

**Audit period is July 1, 2023 – June 30, 2024; review our outstanding results from the audits at <https://archatl.com/offices/child-and-youth-protection/audit/>.*

***All suspected child abuse must be reported to the Department of Family and Children Services (DFCS) 1-855-422-4453 (1-855-GA CHILD) and the supervisor of the parish or school (pastor or principal). If the allegation of abuse involves a member of the clergy, employee or volunteer of the Archdiocese of Atlanta, also contact the Office of Child and Youth Protection during business hours or use the archdiocesan 24-hour abuse reporting line at 1-888-437-0764. The silence must be broken for the healing to begin.*





The Life of the Church

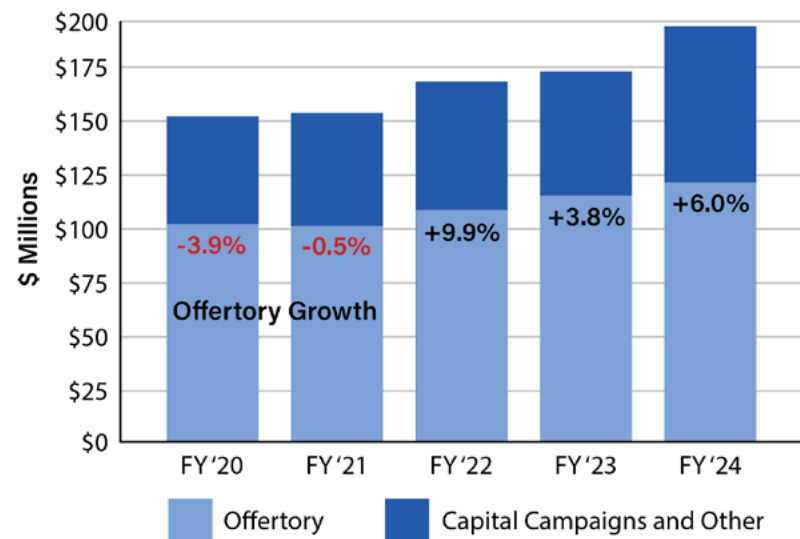
The parishes of the archdiocese are a wonderful tapestry of God’s people. Each has a unique history of clergy and religious, parishioners, staff and events. Our parishes are supported through the stewardship of their parishioners. Beginning with the realization that all gifts are from God, parishioners contribute their time, talent and treasure. The health of each parish has multiple facets, and this report focuses on only one, finances.

Each pastor is aided by a parish finance council to administer the financial affairs of the parish. Annually, each pastor and his parish finance council submit and certify their financial statements to the archbishop.

Each pastor and his parish finance council render a report to their parishioners on the financial condition of their parish. We collect these reports and post them on our website. Parishioners should take an active interest in understanding the administration of the temporal affairs of their parishes. Materials, including “Best Practices for Parish and School Accounting,” are available on the archdiocesan website.

Parish Income Trends

Years ending June 30



CLERGY, RELIGIOUS AND SEMINARIANS IN SERVICE TO THE ARCHDIOCESE

41

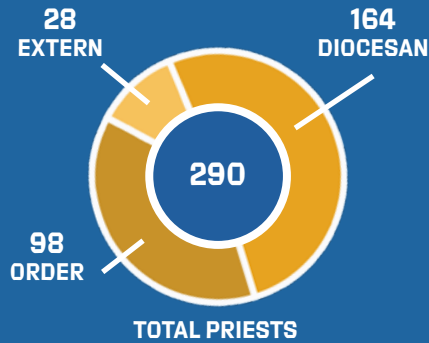
SEMINARIANS

99

RELIGIOUS SISTERS

303

PERMANENT DEACONS



CATHOLIC SCHOOL ENROLLMENT

10,564

6,406 K - 8
4,158 HIGH SCHOOL

PARISH RELIGIOUS ED ENROLLMENT

30,593

20,441 K - 8
10,152 HIGH SCHOOL

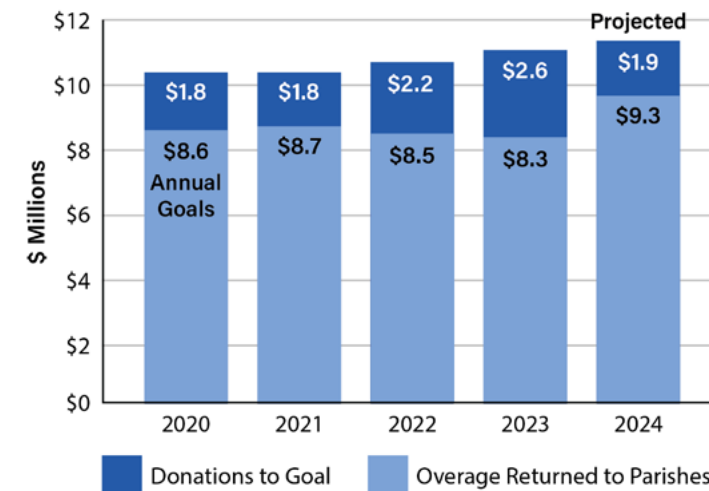
A parishioner’s guide to Understanding Finances

Stewardship is the responsibility of all parishioners. In order to be good stewards, parishioners should possess a basic understanding of parish financial operations. This understanding provides opportunities to further serve your parish.

The questions on the right are designed to assess your knowledge of parish finances and provide a guide for discussion with your parish leaders. While each can be answered with a “yes” or “no,” these questions are starting points for richer discussions about financial stewardship in the parish.

It is widely accepted that an active, well-informed parish finance council strengthens accountability and assists the pastor with his responsibilities. These questions pay particular attention to parish finance councils. We publish our Parish Finance Council Guidelines on our website at: <https://archatl.com/offices/finance/policies-best-practices-procedures/>

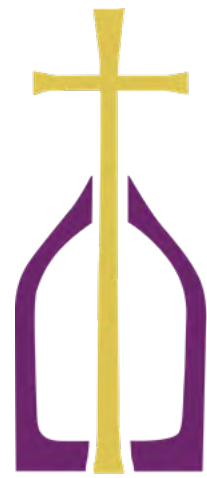
Annual Appeal History Calendar Year



Leadership Roundtable

1. Does my parish have a finance council?
2. Does my parish finance council meet regularly and are the members’ professional backgrounds appropriate for service on the finance council?
3. Does my parish/parish finance council publish the annual budget and are parish officials available to discuss the budget?
4. Does my parish routinely publish statistics including: number of registered parishioners, collection levels and school enrollment, along with an annual comprehensive financial statement that includes revenues, expenses and a balance sheet?
5. Does my parish include statistics from prior years for comparison and to identify trends?
6. Does my parish release quarterly or semi-annual “budget updates” that show actual revenues and expenses in comparison to the approved budget?
7. Does my parish have a rainy day or capital savings account?
8. Does my parish have policies on conflicts of interest, protection of whistleblowers as recommended by the United States Conference of Catholic Bishops Accounting Practices Committee?
9. Is there a regularly scheduled audit of the parish that is conducted by an independent outside auditor?
10. Is there an annual diocesan/parish questionnaire that assesses the parish’s financial controls and health? Is this document reviewed by the parish finance council and acted upon?
11. Are parish buildings inspected by a competent building inspector periodically for routine maintenance? Are the inspection results taken into account when budgeting?
12. Does my parish follow diocesan guidelines for handling offertory collections, such as rotating teams of collection counters?
13. Are there oversight policies for receipt/handling and disbursement of parish funds handled by individuals?
14. Are bank and other account statements received and reviewed independently by more than one individual?
15. Are the individuals handling financial responsibilities in my parish cross-trained so that if one becomes incapacitated, another may perform that function?

Reprinted with permission of Leadership Roundtable <https://leadershiproundtable.org/wp-content/uploads/2023/01/Understanding-Parish-Finances.pdf>



Catholic Charities
ATLANTA



Catholic Charities Atlanta Mission:

Catholic Charities Atlanta (CCA) is dedicated to providing transformative services that empower families to achieve self-sufficiency. Last year almost 12,000 people received life-changing services.

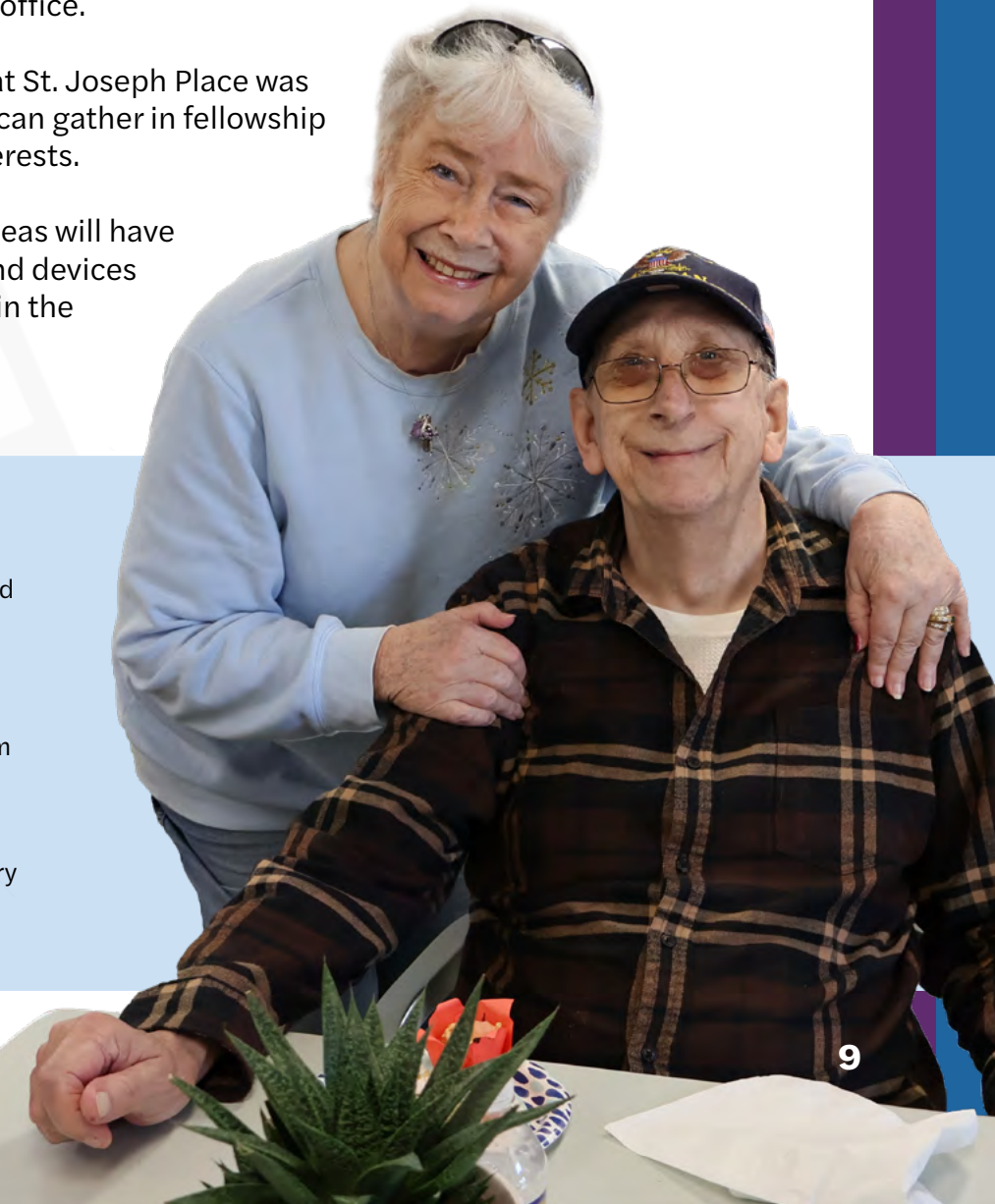


Supporting Seniors at St. Joseph's Place

Catholic Charities Atlanta manages St. Joseph Place, an independent living community for seniors offering an affordable, totally self-sufficient lifestyle in a peaceful, wooded setting close to downtown Atlanta. Located on a six-acre tract adjoining Most Blessed Sacrament Catholic Church, St. Joseph Place is an inviting cluster of one-story apartments, each with a private entrance and over 500 square feet of space. Forty-seven, one-bedroom apartment homes are grouped within eleven brick buildings to form an attractive, welcoming neighborhood. A separate building houses a furnished community room, information center, laundry facilities and a management office.

After 20 years the community room at St. Joseph Place was renovated last year. There, residents can gather in fellowship and enjoy events catered to their interests.

In 2025, our partners at Highline/Trileas will have free access to high-speed internet and devices they can use for tele-health services in the newly renovated community center.



Holistic Accredited Social Services Lift Up Communities and Fulfill Our Catholic Mission To Love Our Neighbor As Ourselves

CCA provides accredited social services in nine service areas of focus with 20+ programs.

Counseling Services

Helping individuals and families regain control and manage life's challenges.

Parenting Services

Educating, strengthening and supporting pregnant and parenting families to raise their children in a safe and healthy environment.

Educational Services

Assisting non-native English Speakers with mastering English as an educational and vocational tool.

Financial Health Services

Serving, educating and empowering individuals and families to obtain long-term financial stability.

Food Security and Resources

Helping families secure vital resources to stabilize and thrive.

Housing Counseling Services

Providing counseling to families and individuals so they can remain housed or find new housing. This includes managing housing for seniors.

Immigration Legal Services

Helping families who cannot otherwise afford legal assistance gain a legal pathway to U.S. citizenship.

Refugee Services

Welcoming new Americans and helping them integrate and thrive in their new home.

Veteran Services

Supporting and directing veteran and military families to critical services.



The Villanova Center for Church and School Management

The Center for Church Management at the Villanova School of Business provides education and scholarship in the Augustinian Catholic tradition, helping church leaders to steward the human, financial and other resources of the church by teaching business best practices in a Christian context of mission and ministry.

For more than a decade, the Archdiocese of Atlanta has partnered with Villanova University to offer parish and school leaders resources to enhance knowledge and build administration skills. To date, 78 Atlantans have completed certification programs while working for archdiocesan parishes and schools. Our policy of reimbursing attendees for program costs has made this educational opportunity both accessible and affordable to all. Villanova University also offers scholarships to all our students.

Certificate in Catholic Church Management

The Certificate in Church Management is designed uniquely for Christian faith-based organizations. This 12-class online series teaches business best practices in the context of the church, encouraging comprehension, reflection and application to help our church leaders grow in support of their individual missions and the Great Commission.

Received Certificate in Catholic Church Management in 2024

Melissa Langlois
St. Philip Benizi Catholic Church

Cathy Tucker
Our Lady of the Mountains

Rev. Valery Akoh, STL
St. Matthew Catholic Church - Tyrone

Jennifer Molloy
Archdiocese of Atlanta



Certificate in Catholic School Management

The certificate in Catholic School Management enhances management skills and deepens the spirit of leadership for Catholic school administrators. This self-paced, online certificate program equips school leaders with the tools they need to successfully guide our Catholic schools.

Master of Science in Church Management

Villanova offers the only Master of Science in Church Management, a holistic, integrated master's program designed to provide church leaders with a high-level skillset in church management that strengthens their ability to contribute to the church's mission. The two-year master is taught online and is intended for full-time active ministers. Students from the Archdiocese of Atlanta automatically receive a scholarship for 50 percent of tuition costs, a \$14,700 value.

Certificate in Catholic School Management for Men in Formation

This one-week, in person Certificate in Church Management is designed specifically to educate men in formation (from two years before ordination to five years afterward). Taught on Villanova's beautiful campus, the course covers organizational fundamentals that are not taught in seminary, exploring financial and people management through the lens of Catholic social thought. Participants learn to navigate some of the most common church management challenges.

For more information on any of these programs or our partnership with Villanova CCM, contact Chesley Turner at chesley.turner@villanova.edu





Basilica of the Sacred Heart of Jesus
Interior Redecoration



San Felipe de Jesús
New Pavilion



St. Benedict
Columbarium and Veterans Memorial



St. Catherine of Siena
New Soccer Field Turf

CATHOLIC CONSTRUCTION SERVICES, INC.

WHO WE ARE

Catholic Construction Services, Inc. (CCSI) was established in 1997 by the Archdiocese of Atlanta to manage the design and construction of all parish and school large capital projects as well as all real estate acquisitions and dispositions. CCSI's role is to assist the parishes and schools in all phases of planning and execution of construction and large maintenance projects. Our program managers, who have a combined 46 years of archdiocesan experience renovating and building facilities, are key to our success in meeting the growth and needs of our Catholic community during the last 20 years.

OUR PURPOSE

VISION:

To be a highly supportive resource for archdiocesan parish and school leadership as they endeavor to meet the growth and ever-changing needs of their communities.

MISSION:

To assist the priests, principals, their staff and generous volunteers in maintaining and expanding their facilities as needed by providing professional program management for the successful planning and completion of large capital projects and the acquisition and disposition of real estate.

Immaculate Heart of Mary - Old Church Conversion to New Parish Hall



St. Mary's - Toccoa
New Parish Life and Education Center



St. Thomas More
New Education Building

Office of Mission Advancement

The Office of Mission Advancement (OMA) plays a unique role in helping parishioners discover the joy of putting their faith into action. We achieve this by connecting them with opportunities that resonate with their hearts and advance the church's mission.

We provide an extensive support system for parishes, schools, ministries and programs across the Archdiocese of Atlanta. We offer both general guidance and specific strategies and tools for implementation of:

- annual appeal and second collections
- stewardship and parish offertory
- capital campaign and building fund solicitation
- gift processing
- domestic and international mission outreach
- financial and analytical modeling
- donor cultivation and analytics
- marketing and promotions

The needs and challenges across one of the fastest-growing dioceses in the country are vast. OMA advances the mission of the church by connecting the generous people of the archdiocese to projects and programs outside of their main parish, providing many opportunities to put their faith into action and serve one another in Christ. This collective effort has a profound impact on our community, making us all part of a larger mission.

The Office of Mission Advancement is proud to share the tangible results of our efforts in 2024. We are deeply grateful to the parishioners of the Archdiocese of Atlanta for their generosity, which has made these achievements possible:

- Launched Life of the Church (www.lifeofthechurch.com) website to showcase the good works of the archdiocesan ministries supported by the Annual Appeal and the good works of people at the parish level.
- Increased overages to the Annual Appeal by \$2.7 million. Annual Appeal overages were returned to the parishes assessment-free for their current- and long-term needs.
- Secured \$2.4 million in additional parish offertory commitments for the 13 parishes that participated in the Office of Mission Advancement (OMA) Parish Offertory Program.
- Supported the needs of more than 37 dioceses internationally and domestically in evangelizing and serving the poor through the Catholic Mission Outreach Second Collection program.

Funded projects outside of the Annual Appeal collections include a wide variety of initiatives that are shaping the future of our church:

- Summer and fall programs at Purification Heritage Center for college students to enroll in the Ministry and Service Ambassadors (MSA) program. Participants will receive professional training as well as spiritual formation, including hospitality, retreat logistics, non-profit business management, liturgical planning, regenerative agriculture and hands-on historic restoration.
- Program materials in support of the Catholic Charities Atlanta's (CCA) Mental Health Services Program. CCA's community-based outpatient mental health and counseling services focus on the challenges families and individuals face in dealing with life transitions, unexpected tragedies and mental health issues.
- Furnishings for additional seminarian rooms and chapel windows for the St. Charles Borromeo Seminarian Formation House.
- Scholarships to support the formation of our young students who are part of the Lyke House Catholic Newman Center that serves Clark Atlanta University, Spelman College, Morehouse College and Georgia State University. The main goal is to create a foundation for training musicians and artists to serve Catholic parishes.
- Next Generation Catholic Parish. Funding for this program provides the pastor and his community the opportunity to assess its greatest opportunities and strengths, develop a plan to move into the future and cultivate a deeper missionary spirit throughout the community. Parishes receive support that will aid in the changing societal norms, declining sacramental participation and the generational shifts in the Church.
- Retreats for parish leaders and Chancery staff.
- Sponsorship for International Catholic Stewardship Council (ICSC) for pastors and parish leaders to improve parish stewardship.

Secured additional funding for the following:

- Toni's Camp, a program of the Disabilities Ministry
- Priests Jubilarian dinner
- Support for the work of religious sisters
- Parking lot repair at Corpus Christi Catholic Church
- Clergy office for St. Mary's Catholic Church, Toccoa

For suggestions and collaboration, please contact Deacon Rick Medina rmedina@archatl.com 404-920-7615



UNIVERSITY OF DALLAS

*Ann & Joe O. Neuhoff Institute for
Ministry & Evangelization.*



The Neuhoff Institute for Ministry and Evangelization

The Neuhoff Institute for Ministry and Evangelization (formerly School of Ministry) at the University of Dallas is immersed in the Catholic theological tradition and devoted to transformative, hands-on service to Christ and his church. It offers a wide variety of formation programs for students committed to pastoral service. Courses are offered both in person and online. Teaching faculty have distinguished themselves academically and through professional leadership positions in national and international Catholic organizations. The Institute is committed to offering students practice-oriented programs of theological studies and pastoral ministry that develop the critical thinking skills necessary for theological reflection, the practical skills for effective leadership and the habits of mind needed to continue to grow in faith and service.

Certificado en Ministerio Pastoral (formerly known as Certificado en Teología Pastoral)

The Archdiocese of Atlanta has collaborated with the University of Dallas since 2013. At the request of the archdiocese, the University's School of Ministry developed the online version of its Certificado en Teología Pastoral, restructured in the now Certificado en Ministerio Pastoral. The goal has been to support the parishes that offer Mass in Spanish by equipping the leaders, nominated by their pastor, with the necessary tools for ministry, evangelization and catechesis.

The program is designed to provide essential pastoral and theological resources for those who volunteer or professionally dedicate their time to ministry. The Certificate program focuses on key areas of intellectual, human and spiritual formation. Courses cover a wide range of topics (including Christian anthropology, ministry in a multicultural church, morality and social justice, the New Testament, prayer and spirituality).

The archdiocese's efforts have been supported and recognized by Atlanta pastors, religious and parish leaders, and at the national level by the then National Conference for Catechetical Leadership (now the National Community of Catechetical Leaders), who awarded the archdiocese the 2017 Diocesan New Wineskins Award, acknowledging the effectiveness and the evangelizing and catechetical contribution of this initiative.

Students in this program have not only received excellent theological instruction in Spanish to reproduce and deliver formation at the parish; they have also experienced accompaniment, radical hospitality, fellowship, community and spiritual formation. Graduates are serving in different ministries at the parish level, as directors of faith formation or religious education, catechists, youth ministers and some are involved, as well, in initiatives at the diocesan level representing their parishes, such as the V Encuentro, the Eucharistic Revival and other ministries.

- Archdiocesan students currently enrolled in the Certificate in Pastoral Ministry: 58 (expected to receive their certificate in the spring of 2025)
- Total Certificates awarded to archdiocesan participants since the partnership began in 2013: 248
- Nomination of new students to form a sixth three-year cohort will open next May, to begin classes in the fall of 2025
- Total number of parishes that have benefited from forming Hispanic leaders: 51



A letter from the

Archdiocesan Financial Officer

Dear friends,

It remains an exciting time to be Catholic in the Archdiocese of Atlanta. As we continue to grow in population and faith, our commitment to maintaining best practices and financial strength must keep pace.

We are pleased to present our annual financial report, designed to provide transparency and insight into how we steward your generous gifts and manage the temporal assets of the Archdiocese of Atlanta and its affiliated entities.

Our fiscal year ended June 30, 2024 and includes these significant events:

Parish Contributions Grow:

You support your parishes generously. Offertory rose by six percent. Your contributions to parish capital campaigns remain at historic highs. These capital campaign funds are used to build new, or renovate existing, facilities supporting worship and ministries at your parishes. See page 6 of this report.

Prudent Use of Debt:

For capital projects, parishes may borrow money to begin construction while capital campaign pledges are received over a period of years. Again, due to your generosity, only 22 of our 103 parishes have loans. The balance of all parish loans is less than \$22 million which is the lowest total in recent memory. While reasonable people may hold different views on the use of “prudent debt,” having the vast majority of our parishes debt-free allows more resources to support essential ministries. See pages 28-30 of this report.

Investments Grow:

Our investments held in stocks and bonds increased in value with the results reflected in the financial statements of several entities. Our balanced portfolios’ rates of return were approximately 14 percent. You will also see the positive investment returns when viewing the parish endowments which now total more than \$14 million. St. John Neumann parish became the third parish, joining the Cathedral and Holy Spirit, with endowment balances of more than \$1 million. See pages 28-30 of this report.

Risk Insurance Program:

Our Risk Insurance program covers property and liability risks for more than 125 sites with an insured property replacement value exceeding \$1.6 billion. Our program invests in educating parish staff, implementing safety programs and inspecting our facilities. The program’s long-term loss ratio continues to be favorable to industry averages. Our program includes named storm coverage for hurricanes such as Helene which narrowly missed us a few months ago.

Health Insurance Plan Stability:

Our Health Insurance plan covering 1,500 full-time employees and their dependents continues to perform well, with only a two-and-a-half percent cost increase for parishes in the coming year—significantly below commercial plan averages. The strong results of this plan are due in no small part to my dear friend, Charles “Chuck” Thibaudeau, who led our Human Resources team from 2006 until his death in October. Prior to serving the church, Chuck led HR at Trans World Airlines (TWA). He will be sorely missed.

Accounting for Chancery Lease:

During the year, a 20-year lease was executed between our entity which owns the Chancery office building (AoA Properties Holding, Inc.) and the entity which uses the office building (Roman Catholic Archdiocese of Atlanta, Inc.). As one might expect with non-profit entities, the lease rate was set lower than the rate observable in the commercial real estate marketplace. Accounting rules dictate that we calculate the difference between the commercial lease rate and our non-profit lease rate and then record the difference as an asset to the lessee and a liability to the lessor. Readers of our financial statements will notice a \$13 million non-cash entry recorded to expense for the lessor and income for the lessee.

GRACE Scholars Transition:

As a prudent steward of resources, we must identify areas where an outside organization can provide services “easier, better, faster and cheaper” than we can ourselves. In 2008, I helped launch GRACE Scholars to manage the Tuition Tax Credit program that the State Legislature had approved in its prior session. GRACE Scholars was the first joint organization of the Diocese of Savannah and the Archdiocese of Atlanta. GRACE administered the inbound tax credits and the outbound scholarships for our Catholic schools. More than a thousand scholarships were awarded each year. I personally signed the scholarship checks for many years. I was humbled to see the positive impact being made. The good news is that all of this will continue, but at a lower administrative cost, with a higher level of service to our Catholic schools, and ease for our donors. The operations of GRACE Scholars have been transferred to Georgia GOAL which is approximately 15 times larger than GRACE and has been able to invest more resources into their systems, including web applications. Please visit the Georgia GOAL website and see how you can turn your Georgia tax liability into scholarships for deserving families: <https://www.goalscholarship.org/>

Georgia Promise Scholarship Program:

In 2024, Governor Kemp signed into law, through Senate Bill 233, the Georgia Promise Scholarship Program which empowers families to pursue exceptional educational programs through nonpublic schooling, including private school and home study. The scholarship award is \$6,500 per student which makes Catholic schools more affordable for many. All our schools have developed plans to have new students avail themselves of this new school choice program. For more information, visit the site: <https://mygeorgiapromise.org/>

A word of thanks:

The Chancery Accounting Services team, led by Camtuyen Pham, works diligently to support the financial operations of the following seven entities in this report. I am indebted to this outstanding team for their hard work and dedication to the church.

Roman Catholic Archdiocese of Atlanta, Inc.

AoA Deposit and Loan Fund Trust

Roman Catholic Archdiocese of Atlanta Group Health Care Plan Trust

AoA Properties Holding, Inc.

AoA Campus Ministries Trust

AoA Canon 281.2 Trust

RCAA Administrative Services, Inc.

In addition to the summary reports shown here, we post on our website the audited financial statements, including notes, for our nine most financially significant entities. We publish compiled financial statements for two less financially significant entities.

As a reminder, the financial results of parishes, missions and parish-based schools publish their financial statements separately. We post their reports on the archdiocesan website and recommend that parishioners take time to review the online descriptions and understand the financial health of their parish.

If you have questions or comments about our financial results, I am happy to hear from you via email at bwilson@archatl.com or via telephone at 404-920-7404.

Sincerely,



Bradley Wilson
Archdiocesan Finance Officer

Roman Catholic Archdiocese of Atlanta, Inc.

The Roman Catholic Archdiocese of Atlanta, Inc. (Chancery) formed in 2019 as a Georgia non-profit corporation for the purposes of operating the offices of the archbishop, the auxiliary bishops, the chancellor of the archdiocese, the tribunal and pastoral ministry functions, vocations functions and such other governance and ministry functions under the direction of the archbishop.

Audited Financial Statements are posted on our website.

Statements of Financial Position as of June 30, 2024 and 2023 in \$thousands		
	2024	2023
Assets		
Cash and cash equivalents	\$ 9,795	\$ 7,404
Investments	2,601	2,433
Promises to give, net	3,918	4,440
Accounts receivable, net	840	433
SPOC* receivable	6,893	6,985
Beneficial interest in assets at Foundation	18,162	18,743
Property and equipment, net	3,690	3,756
Other assets	16,725	1,646
Due from related party	2,790	2,256
Total assets	\$ 65,414	\$ 48,096
Liabilities		
A/P and accrued expenses	\$ 5,301	\$ 5,862
Operating lease right-of-use liability	2,313	-
Total liabilities	\$ 7,614	\$ 5,862
Net assets		
Without donor restrictions	\$ 25,409	\$ 22,636
With donor restrictions	32,391	19,598
Total net assets	\$ 57,800	\$ 42,234
Total liabilities and net assets		
	\$ 65,414	\$ 48,096
*Special Projects Oversight Committee (SPOC)		
St. Bernadette	\$ 3,094	\$ 3,364
St. John Paul II	2,855	3,952
St. Mary - Rome	34	83
St. Toribo Romo	950	-
Divine Mercy Mission	4,720	4,625
Allowance for timing of replenishment	(4,760)	(5,039)
SPOC* receivable, net	\$ 6,893	\$ 6,985

Catholic Education of North Georgia, Inc.

Catholic Education of North Georgia, Inc. (CENGI) formed in 1997 as a Georgia non-profit corporation. CENGI operates two high schools, St. Pius X and Blessed Trinity; two elementary schools, Holy Redeemer and Queen of Angels; and one K-12 school, St. Mary's Academy. The Catholic Education endowment established in the 1997 Building the Church of Tomorrow Capital Campaign has grown to \$44 million and is housed in CENGI.

Audited Financial Statements are posted on our website.

Statements of Activities as of June 30, 2024 and 2023 in \$thousands		
	2024	2023
Revenue		
Parish assessments, net	\$ 16,023	\$ 15,207
Annual Appeal, net	9,507	8,349
School financial aid assessment	2,650	2,299
In-kind contributions, rent, utilities	17,012	4,868
Second collections	1,975	1,850
Georgia Bulletin	973	1,028
Other revenue	1,543	1,893
Total revenue	\$ 49,683	\$ 35,494
Expenses		
Pastoral	\$ 11,093	\$ 10,385
Education	12,326	9,014
Social services	1,304	1,283
Communications	2,148	2,079
General and administrative	9,435	13,712
Total expenses	\$ 36,306	\$ 36,473
Increase in net assets from operations	\$ 13,377	\$ (979)
Other income and expense		
Gain on sale of property and investments	\$ 230	\$ 161
Change in value of beneficial interest	1,451	808
Discount in SPOC receivable	511	(2,471)
Other	(3)	45
Total other income and expense	\$ 2,189	\$ (1,457)
Increase (decrease) in net assets	\$ 15,566	\$ (2,436)



Statements of Financial Position as of June 30, 2024 and 2023 in \$thousands		
	2024	2023
Assets		
Cash and cash equivalents	\$ 13,443	\$ 12,940
Church of Tomorrow endowment	44,110	40,737
Other endowments	15,091	13,471
Other investments	35,775	39,581
Inventory	603	613
Property and equipment, net	85,930	79,956
Other assets	7,116	3,468
Total assets	\$ 202,068	\$ 190,766
Liabilities		
A/P and accrued expenses	\$ 6,968	\$ 5,506
Tuition and fees paid in advance	8,796	9,084
Loan liability	7,436	7,050
Agency funds	339	235
Total liabilities	\$ 23,539	\$ 21,875
Net assets		
Without donor restrictions:		
Investment funds	\$ 3,240	\$ 3,339
Net investment in fixed assets	78,494	72,906
Board designated	27,464	24,364
Undesignated	8,993	7,078
With donor restrictions	60,338	61,204
Total net assets	\$ 178,529	\$ 168,891
Total liabilities and net assets	\$ 202,068	\$ 190,766

Statements of Activities as of June 30, 2024 and 2023 in \$thousands		
	2024	2023
Revenue		
Tuition and fees	\$ 48,055	\$ 44,911
Financial aid and scholarships	(3,876)	(3,487)
Enrollment and application fees	1,406	1,306
Contributions, events and fundraising	8,288	9,103
Investment income	2,961	1,995
Student activities	1,073	1,431
Other revenues	3,265	3,077
Total revenue	\$ 61,172	\$ 58,336
Expenses		
Instructional expense	\$ 31,366	\$ 29,374
Student services	14,316	14,420
Operations	4,309	3,218
General and administrative	6,155	6,167
Development and fundraising	1,939	1,801
Total expenses	\$ 58,085	\$ 54,980
Increase in net assets from operations	\$ 3,087	\$ 3,356
Gain (loss) on investment	5,138	4,049
Change on value of beneficial interest	1,413	492
Increase (decrease) in net assets	\$ 9,638	\$ 7,897

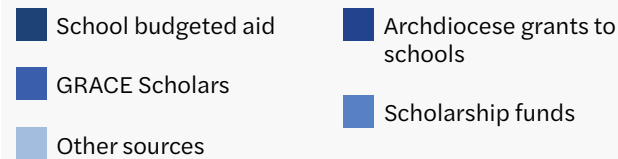


Catholic School Financial Aid

A long-standing priority for our Catholic schools is to make them affordable and accessible to all families that desire a Catholic education for their children. The process begins with an analysis of financial need which is processed through a third-party company; confidentiality is guaranteed throughout the application process. In the Archdiocese of Atlanta, more than \$10.5 million in financial aid for the current school year has been awarded through scholarships to qualifying families. Please make arrangements to visit one of our schools and see how your child and your family could benefit from a faith-filled, Catholic-based educational environment - every hour of every day for the 180 school-day calendar.

Determination of Need		
School Year 2023-24	\$ in Thousands except per Recipient	
	High Schools	Elementary Schools
Student population in percentages		
Without financial need	81%	65%
With financial need	19%	35%
Qualifying for free/reduced lunch	6%	13%
Amount of calculated need	\$ 3,978	\$ 11,630
Total amount awarded	\$ 3,468	\$ 7,060
Percent of need met	87%	61%
Average award per recipient	\$ 8,950.00	\$ 4,500.00
in dollars, not thousands		

Sources of Financial Aid



Sources of Financial Aid			
School Year 2023-24	\$ in Thousands		
	High Schools	Elementary Schools	
Sources of financial aid			
Archdiocese grants to schools	\$ 475	\$ 2,405	
School budgeted aid	1,737	2,659	
GRACE Scholars	682	1,513	
Scholarship funds	197	285	
Other sources	377	198	
Total sources of financial aid	\$ 3,468	\$ 7,060	
Total Elementary and High School	\$ 10,528		



GRACE Scholars, Inc.

GRACE Scholars, Inc., formed in 2008 as a Georgia non-profit Student Scholarship Organization (SSO) to provide children from families with financial need throughout the State of Georgia with greater opportunities to secure a quality Catholic education. More than 1000 students are currently receiving scholarships.

Audited Financial Statements are posted on our website.

Statements of Financial Position		
as of May 31, 2024 and 2023 in \$thousands		
	2024	2023
Assets		
Cash and investments	\$ 17,928	\$ 18,712
Total assets	\$ 17,928	\$ 18,712
Liabilities		
A/P and accrued expenses	\$ 55	\$ 38
Scholarships payable	14,610	13,855
Total liabilities	\$ 14,665	\$ 13,893
Net assets		
Without donor restrictions	\$ 2,105	\$ 1,567
With donor restrictions	1,158	3,252
Total net assets	\$ 3,263	\$ 4,819
Total liabilities and net assets	\$ 17,928	\$ 18,712

Statements of Activities		
as of May 31, 2024 and 2023 in \$thousands		
	2024	2023
Revenue		
Scholarship contributions	\$ 4,076	\$ 4,545
Investment income	529	266
Gain on investments	71	80
Total revenue	\$ 4,676	\$ 4,891
Expenses		
Scholarship program	\$ 5,978	\$ 4,299
Fundraising	153	119
General and administrative	101	87
Total expenses	\$ 6,232	\$ 4,505
Increase in net assets	\$ (1,556)	\$ 386

Catholic Foundation of North Georgia, Inc.

The Catholic Foundation of North Georgia, Inc., formed in 1992 as a Georgia non-profit corporation to support the parishes, schools, ministries and non-profits throughout the archdiocese. The Foundation has the expertise and resources to manage and invest endowments in perpetuity. The Foundation's Board of Directors guides the activities of the organization.

Audited financial statements are posted on our website.

Statements of Financial Position		
as of June 30, 2024 and 2023 in \$thousands		
	2024	2023
Assets		
Cash and cash equivalents	\$ 1,776	\$ 1,770
Investments	130,632	116,928
Other assets	427	511
Total assets	\$ 132,835	\$ 119,209
Liabilities		
A/P and accrued expenses/leases	\$ 598	\$ 636
Custodial funds payable	140	140
Beneficiary endowments	41,033	34,710
Total liabilities	\$ 41,771	\$ 35,473
Net assets		
Without donor restrictions	\$ 19,889	\$ 19,324
With donor restrictions	71,175	64,412
Total net assets	\$ 91,064	\$ 83,736
Total liabilities and net assets	\$ 132,835	\$ 119,209

Statements of Activities		
as of June 30, 2024 and 2023 in \$thousands		
	2024	2023
Revenue, gains and other support		
Donations and pledges	\$ 1,802	\$ 7,007
Investment income	9,879	6,917
In-kind services	18	34
Fees	344	271
Total revenue	\$ 12,043	\$ 14,229
Expenses		
Grants and distributions	\$ 3,291	\$ 2,367
Other program expenses	185	137
General and administrative	605	597
Fundraising and development	634	624
Total expenses	\$ 4,715	\$ 3,725
Excess of revenue over expenses	\$ 7,328	\$ 10,504
Endowment transfers	-	-
Increase in net assets	\$ 7,328	\$ 10,504

Catholic Continuing Care Retirement Communities, Inc.

Catholic Continuing Care Retirement Communities, Inc. formed in 2001 as a Georgia non-profit corporation operating St. George Village Retirement Community (SGV) with 153 independent living units (11 reserved for Catholic priests), 25 assisted living units, 14 memory care units and 30 licensed skilled nursing beds. SGV is managed by Wesley Woods Senior Living, Inc., which is affiliated with world-renowned Emory Healthcare.

Audited Financial Statements are posted on our website.

Statements of Financial Position as of June 30, 2024 and 2023 in \$thousands		
	2024	2023
Assets		
Cash and cash equivalents	\$ 9,057	\$ 5,830
Entrance fee escrow fund	3,069	2,831
Investments, at fair value	21,727	22,480
Accounts receivable	3,522	2,505
Interest rate swap asset	407	864
Property and equipment, net	40,094	40,203
Total assets	\$ 77,876	\$ 74,713
Liabilities		
A/P and accrued expenses	\$ 1,544	\$ 1,706
Entrance fee deposits	150	208
Deferred revenue-entrance fees	8,841	7,921
Refundable entrance fees	55,984	53,895
Bonds payable	13,397	14,182
Total liabilities	\$ 79,816	\$ 77,912
Net assets		
Unrestricted	\$ (1,940)	\$ (3,199)
Total net assets	\$ (1,940)	\$ (3,199)
Total liabilities and net assets	\$ 77,876	\$ 74,713

Priests' Post-Retirement Benefits

The vocation to the priesthood is for life. Our priests never retire from being a priest, but they, like all of us, age and may step down from an assigned ministry which provides a salary. When this occurs, each priest is eligible for a pension and a Medicare supplement. A Long-term care plan assists when a priest needs to reside in an assisted living or skilled nursing environment.

Projected Benefit Obligation as of June 30, 2024 and 2023 in \$thousands		
	2024	2023
Pension	\$ 33,295	\$ 33,651
Medical - Medicare supplement	14,805	15,311
Long-term care plan	7,490	7,351
Total projected benefits obligation	\$ 55,590	\$ 56,313

Statements of Activities as of June 30, 2024 and 2023 in \$thousands		
	2024	2023
Revenue, gains and other support		
Resident service revenue	\$ 15,114	\$ 13,801
Entrance fee amortization	1,175	1,136
Investment income	851	670
Other income	15	19
Total revenue	\$ 17,155	\$ 15,626
Expenses		
Dining	\$ 3,290	\$ 3,024
Resident services	8,900	8,083
Housekeeping	1,082	1,035
Security	451	466
Plant operations and maintenance	1,081	908
Administrative	1,822	1,901
Marketing	528	617
Total expenses	\$ 17,154	\$ 16,034
Increase in net assets from operations	\$ 1	\$ (408)
Gain (loss) on investments	\$ 1,715	\$ 1,183
Gain (loss) on interest rate swap	(475)	148
Gain (loss) on disposal of property	-	-
Employee retention credit	-	2,165
Increase (decrease) in net assets	\$ 1,259	\$ 3,088

Plan Assets at Fair Value as of June 30, 2024 and 2023 in \$thousands		
	2024	2023
Pension	\$ 44,279	\$ 39,054
Medical - Medicare supplement	24,170	21,299
Long-term care plan	12,811	11,393
Total plan assets at fair value	\$ 81,260	\$ 71,746
Net funded status - Surplus (Deficit)	\$ 25,670	\$ 15,433
Funded status percentage	146%	127%

AoA Properites Holding, Inc.

AoA Properties Holding, Inc. formed in 2007 as a Georgia non-profit corporation to manage real estate assets of the archdiocese not controlled by the parishes and schools. The organization also purchases land which may be used for expanding existing parishes or for establishing new missions.

Audited financial statements are posted on our website.

Statements of Financial Position as of June 30, 2024 and 2023 in \$thousands		
	2024	2023
Assets		
Property and equipment, net	\$ 23,776	\$ 24,558
Other assets	1,236	-
Total assets	\$ 25,012	\$ 24,558
Liabilities		
Accounts payable	\$ 79	\$ -
Note payable	6,000	6,000
Deferred rental obligation	13,406	-
Due to related party	1,443	836
Total liabilities	\$ 20,928	\$ 6,836
Net assets		
Board designated	\$ 1,233	\$ -
Without donor restrictions	2,851	17,722
Total net assets	\$ 4,084	\$ 17,722
Total liabilities and net assets	\$ 25,012	\$ 24,558



Second Collections

As Catholics, we are part of the universal church, and we have obligations beyond our parishes and schools. Second collections support the poor and important national and international initiatives.

National Collections as of June 30, 2024 and 2023 in \$thousands		
	2024	2023
Black and Indian Missions	\$ 167	\$ 182
Catholic Relief Services	252	294
Holy Land	230	223
Catholic Home Missions	166	182
Catholic Communications Campaign	156	148
Peter's Pence - For the Holy Father	165	174
Catholic University	139	137
Church in Latin/Central America and Easter Europe/World Missions	172	165
Catholic Campaign for Human Development	162	152
Retirement Fund for Religious Archdiocese for the Military Services	282	289
Total	\$ 2,054	\$ 1,946

Archdiocesan Special Collections as of June 30, 2024 and 2023 in \$thousands		
	2024	2023
Society of St. Vincent de Paul	\$ 271	\$ 260
Catholic Charities of Atlanta	409	379
Hispanic Ministries	194	170
Seminarians - Easter collection	365	319
Seminarians - Winter collection	294	247
Mission Cooperative Program	128	149
Total	\$ 1,661	\$ 1,524
Total national and archdiocesan	\$ 3,715	\$ 3,470

AoA Campus Ministries Trust

The AoA Campus Ministry Trust is an irrevocable charitable trust used to fulfill the obligation for contributions under the Archdiocesan Expansion Campaign in the 1960's, and Building the Church of Tomorrow capital campaign in 1997 for the purchase, development and expansion of college campus ministry centers.

Compiled financial statements are posted on our website.



Statements of Financial Position as of June 30, 2024 and 2023 in \$thousands		
	2024	2023
Assets		
Cash and investments	\$ 1,794	1,607
Property and equipment, net	2,792	3,066
Total assets	\$ 4,586	4,673
Liabilities		
Liabilities	\$ 0	-
Net assets without donor restriction	4,586	4,673
Total liabilities and net assets	\$ 4,586	4,673

AoA Common Fund Trust

The AoA Common Fund is an irrevocable charitable trust which provides for the administration, management and investment of funds belonging to parishes, institutions and entities of the Archdiocese of Atlanta.

Guided by the Investment Policy, the archdiocesan Investment Committee oversees the investment of funds. The asset allocation target is 55 percent equities and 45 percent fixed income.

Compiled financial statements are posted on our website.



Statements of Financial Position as of June 30, 2024 and 2023 in \$thousands		2024
Assets		
Investments		
Parishes and schools	\$ 7,113	
Other Catholic entities	10,231	
Total assets	\$ 17,344	
Liabilities and net assets		
Beneficiary funds payable	\$ 17,344	
Total liabilities and net assets	\$ 17,344	

AoA Canon 281.2 Trust

The AoA Canon 281.2 Trust is an irrevocable charitable trust used to fulfill obligations under the Building the Church of Tomorrow capital campaign and, under canon law, to provide for the needs of senior priests. The capital campaign raised \$2 million for the needs of senior priests.

Compiled financial statements are posted on our website.

Statements of Financial Position as of June 30, 2024 and 2023 in \$thousands		
	2024	2023
Assets		
Cash and investments	\$ 679	\$ 941
Cemetery plots, suites in rectories	1,651	1,657
St. George Village and Purification	1,851	1,565
Total assets	\$ 4,181	\$ 4,163
Liabilities and net assets		
Liabilities	\$ 551	\$ 478
Net assets without donor restriction	3,630	3,685
Total liabilities and net assets	\$ 4,181	\$ 4,163



Lay Employee Pension Plan and Trust

The Lay Employee Pension Plan and Trust is a defined contribution money purchase plan. Once eligible, each employee's account is credited with an amount equal to six percent of eligible compensation.

Guided by the Investment Policy, the archdiocesan Investment Committee oversees the investment of funds. The asset allocation target is 65 percent equities and 35 percent fixed income.

Summary of Investment Information as of June 30, 2024		2024
Plan assets, June 30, 2023	\$ 77,765	
Employer contributions	4,200	
Administrative costs paid by trust	(89)	
Benefits paid	(8,699)	
Investment earnings (loss)	10,487	
as of June 30, 2024 in \$thousands	\$ 83,664	



AoA Deposit and Loan Fund Trust

The AoA Deposit and Loan Fund Trust is an irrevocable charitable trust established in 2016 and is organized to administer and manage funds belonging to certain parishes, institutions and entities throughout the archdiocese collectively known as Participants. The Trust holds legal title to its assets exclusively for the benefit of each Participant. Each Participant is the beneficial owner of its portion of the Trust. The Trust allows Participants to obtain competitive terms for depositing and borrowing money.

Audited Financial Statements are posted on our website.

Statements of Financial Position as of June 30, 2024 and 2023 in \$thousands		
	2024	2023
Assets		
Cash and cash equivalents	\$ 7,172	\$ 8,515
Investments	195,709	155,128
Due from related party	-	45
Loan receivable, net	35,580	37,013
Total assets	\$ 238,461	\$ 200,701
Liabilities		
Deposits payable	\$ 220,126	\$ 189,876
Total Liabilities	\$ 220,126	\$ 189,876
Net assets		
Undesignated	\$ 5,835	\$ 100
Board designated	12,500	10,725
Total net assets	\$ 18,335	\$ 10,825
Total liabilities and net assets	\$ 238,461	\$ 200,701

AoA Group Health Plan Trust

The AoA Group Health Care Plan Trust is an irrevocable charitable trust established in 2018 and is organized to provide health benefits for priests, lay employees and their eligible dependents. Premiums are collected and then claims and other costs are paid by the Trust. Reinsurance is maintained for individual claims exceeding \$400,000 in a calendar year.

Audited Financial Statements are posted on our website.

Statements of Financial Position as of June 30, 2024 and 2023 in \$thousands		
	2024	2023
Assets		
Cash and investments	\$ 25,151	\$ 19,136
Accounts receivable and other	3,661	2,005
Due from related party	978	4,815
Total assets	\$ 29,790	\$ 25,956
Liabilities and net assets		
Claims incurred but not reported	\$ 3,392	\$ 3,179
Other liabilities	-	-
Net assets without donor restrictions	26,398	22,777
Total Liabilities and net assets	\$ 29,790	\$ 25,956

RCAA Administrative Services, Inc.

RCAA Administrative Services, Inc., formed in 2019 as a Georgia non-profit corporation to provide services for the benefit of the archdiocese, the parishes in the archdiocese, certain affiliated organizations subject to the canonical administration of the archbishop and other institutions in support of the mission of the archbishop.

The services provided include accounting, post-retirement benefits, risk insurance, treasury, systems support and audit.

Audited Financial Statements are posted on our website.

Statements of Financial Position as of June 30, 2024 and 2023 in \$thousands		
	2024	2023
Assets		
Cash and cash equivalents	\$ 20,318	\$ 20,865
Investments within insurance captive	50,520	44,111
Other investments	511	1,203
Other assets	30,826	18,366
Total assets	\$ 102,175	\$ 84,545
Liabilities		
A/P and accrued expenses	\$ 9,219	\$ 3,533
Custodial funds payable	151	133
Due to related parties	2,803	6,463
Total liabilities	\$ 12,173	\$ 10,129
Net assets		
Net assets within insurance captive	\$ 44,210	\$ 42,177
Other net assets without donor restrictions	45,792	32,239
Total net assets	\$ 90,002	\$ 74,416
Total liabilities and net assets	\$ 102,175	\$ 84,545

Statements of Activities as of June 30, 2024 and 2023 in \$thousands		
	2024	2023
Revenue		
Retirement plans and risk insurance	\$ 13,522	\$ 13,246
Investment income	2,172	1,443
Gain (loss) on Investments	4,028	1,852
Management fee income	2,857	2,368
Total revenue	\$ 22,579	\$ 18,909
Expenses		
Retirement plans and risk insurance	\$ 14,330	\$ 11,201
Shared services	1,818	1,540
General and administrative	717	689
Total expenses	\$ 16,865	\$ 13,430
Other changes to net assets	\$ 9,872	\$ 5,798
Increase in net assets	\$ 15,586	\$ 11,277

Statements of Activities as of June 30, 2024 and 2023 in \$thousands		
	2024	2023
Revenue		
Interest income from loans	\$ 2,036	\$ 1,277
Investment income	7,469	4,045
Gain (loss) on investments	6,324	4,605
Total revenue	\$ 15,829	\$ 9,927
Expenses		
Program services	\$ 8,178	\$ 4,817
General and administrative	141	122
Total expenses	\$ 8,319	\$ 4,939
Increase in net assets	\$ 7,510	\$ 4,988

Statements of Activities as of June 30, 2024 and 2023 in \$thousands		
	2024	2023
Revenue		
Premiums billed	\$ 29,005	\$ 28,326
Interest and investment income	559	338
Gain (loss) on investments	455	291
Total revenue	\$ 30,019	\$ 28,955
Expenses		
Claims and other program expenses	\$ 25,980	\$ 23,544
General and administrative	418	484
Total expenses	\$ 26,398	\$ 24,028
Increase in net assets	\$ 3,621	\$ 4,927



Parish Deposit and Loan Fund June 30, 2024

The Deposit and Loan Fund mitigates the need for outside borrowing, as one parish's deposits create funding for another parish's loan.

Deposits of more than \$1,000,000 are indicative of an active capital campaign for parish construction or expansion.

Parish/Mission	(\$ in thousands)	Deposits	Loans	Other Liabilities	Endowment
All Saints		1,322	-	-	135
Basilica of the Sacred Heart of Jesus		1,977	-	-	132
Cathedral of Christ the King		9,055	-	-	1,385
Christ Our Hope		82	-	-	28
Christ Our King and Savior		2,898	-	-	107
Christ Redeemer		26	1,216	-	81
Corpus Christi		502	266	1,342	40
Divine Mercy - Mission		253	-	4,720	118
Divino Nino Jesus Mission		582	35	-	22
Good Samaritan		317	-	-	59
Good Shepherd		795	617	-	64
Holy Cross		1,524	-	-	113
Holy Family		609	-	-	127
Holy Name of Jesus		573	80	-	32
Holy Spirit		3,550	-	-	1,312
Holy Trinity		562	933	-	148
Holy Vietnamese Martyrs		4,357	2,003	-	38
Immaculate Heart of The Blessed Virgin Mary		1,123	758	-	185
Korean Martyrs		529	-	-	33
Mary Our Queen		812	3,566	-	97
Most Blessed Sacrament		18	-	327	24
Nuestra Señora de las Américas - Mission		-	-	-	22
Our Lady of LaSalette		2,598	-	-	31
Our Lady of Lourdes		3,398	-	-	32
Our Lady of Perpetual Help		1,368	-	-	83
Our Lady of the Assumption		104	189	-	116
Our Lady of the Mount		326	-	-	43
Our Lady of the Mountains		535	-	-	113
Our Lady of Vietnam		1,336	-	-	49
Prince of Peace		2,602	-	-	282
Queen of Angels		222	-	-	25
Sacred Heart - Griffin		7	-	-	28
Sacred Heart - Hartwell		630	-	-	25
Sacred Heart - Milledgeville		1,113	-	-	309
Shrine of the Immaculate Conception		1,708	-	-	120
San Felipe de Jesús - Mission		1,232	-	-	22
Santo Toribio Romo - Mission		253	-	950	24



Parish/Mission	(\$ in thousands)	Deposits	Loans	Other Liabilities	Endowment
St. Andrew		1,293	-	-	121
St. Andrew Kim		1,102	-	-	121
St. Ann		1,362	-	-	348
St. Anna		396	-	-	28
St. Anthony of Padua		359	-	51	137
St. Anthony		0	-	-	26
St. Augustine of Hippo		1,554	-	-	52
St. Benedict		3,032	-	-	669
St. Bernadette		389	-	3,094	36
St. Brendan the Navigator		1,978	2,553	-	168
St. Brigid		14,489	-	-	243
St. Catherine Laboure		783	-	-	118
St. Catherine of Siena		2,553	-	-	56
St. Clare of Assisi		327	3,408	-	117
St. Clement		402	-	-	128
St. Elizabeth Seton - Mission		172	-	-	25
St. Francis De Sales		1,688	-	-	137
St. Francis of Assisi - Blairsville		585	-	-	101
St. Francis of Assisi - Cartersville		486	-	-	142
St. Gabriel		1,304	-	-	70
St. George		645	-	-	84
St. Gerard Majella		307	-	-	22
St. Helena		360	-	-	30
St. James - Madison		296	-	-	95
St. James the Apostle		19	-	111	49
St. John Neumann		426	-	-	1,222
St. John the Evangelist		267	-	-	27
St. John Paul II - Mission		757	228	2,855	20
St. John Vianney		712	-	-	31
St. Joseph - Athens		10,258	-	-	31
St. Joseph - Dalton		184	-	-	72
St. Joseph - Marietta		2,401	-	-	82
St. Joseph - Washington		173	-	-	23
St. Jude the Apostle		1,856	-	-	104
St. Katherine Drexel - Mission		27	-	-	22
St. Lawrence		2,089	-	-	557
St. Luke the Evangelist		373	-	-	119

Parish Deposit and Loan Fund Continued - June 30, 2024

Parish/Mission	(\$ in thousands)	Deposits	Loans	Other Liabilities	Endowment
St. Marguerite D'Youville		111	-	-	40
St. Mark		52	-	-	146
St. Mary - Rome		223	-	34	42
St. Mary - Toccoa		343	-	-	47
St. Mary Magdalene		190	1,138	-	37
St. Mary's Mission - Elberton		138	-	-	33
St. Mary Mother of God - Jackson		268	-	-	36
St. Matthew - Tyrone		686	3,500	-	84
St. Matthew - Winder		198	236	537	53
St. Michael the Archangel		2,822	416	-	167
St. Michael		687	-	165	108
St. Monica		1,788	-	-	103
St. Oliver Plunkett		28	335	-	95
St. Patrick		1,186	-	-	70
St. Paul of the Cross		12	-	895	37
St. Paul the Apostle		277	286	-	56
St. Peter		264	-	-	36
St. Peter Chanel		1,647	-	-	470
St. Peter the Rock		264	-	6	102
St. Philip Benizi		1	227	-	182
St. Pius X		264	-	-	48
St. Stephen the Martyr		2,101	-	-	122
St. Theresa of the Child Jesus		14,715	-	-	48
St. Thomas Aquinas		1,118	563	-	461
St. Thomas More		7,965	-	-	133
St. Thomas the Apostle		2,015	-	-	62
St. Vincent de Paul		169	-	-	78
Sts. Peter and Paul		40	45	-	63
Transfiguration		1,739	-	-	261
Totals:		\$145,598	\$22,598	\$15,087	\$14,257

Parishes and missions deposit funds not needed for immediate use into the Deposit and Loan Fund.

Examples of Deposit Account Purposes include:

Capital Campaigns • Facility Maintenance Reserves • Operating Reserves

Parishes and missions request loans for capital projects, including land acquisition, new facilities and renovations. Loan requests are evaluated by the Projects Review Committee of the Archdiocesan Finance and Advisory Council.

*The parish Finance Council is your best source for more information on your parish's balances.

Archdiocesan Finance Council

The Code of Canon Law of the Roman Catholic Church requires that the archbishop establish a finance council of the Christian faithful who are experienced in finance, civil law and general business matters and who are persons of outstanding integrity. The archdiocesan finance council provides assistance and guidance to the archbishop in the administration of the temporal goods of the Archdiocese of Atlanta.

The Finance and Advisory Council conducts its work through a committee structure. The chair of each committee must be a member of the finance council. Each committee may add members, from outside of the finance council, for needed expertise and insight.

The standing committees are: Audit (AC), Financial Planning and Analysis (FPAC), Project Review (PRC), Investment (IC), Benefits (BC) and Compensation (CC). The members of the Finance and Advisory Council, along with their parish affiliation and committee assignments, are:

John Nee	St. Peter Chanel	Roswell	Chair - Finance and Advisory Council
Sarah Dekutowski	St. Benedict	Johns Creek	Chair - AC
Edmund Fisher	Cathedral of Christ the King	Atlanta	Chair - FPAC
Steve Bachman	St. Peter Chanel	Roswell	Chair - PRC
Michael Mohr	Cathedral of Christ the King	Atlanta	Chair - IC, member PRC, CC
Rock Anderson	St. Anthony of Padua	Atlanta	Chair - BC and CC
Rev. Henry Atem	St. Lawrence	Lawrenceville	Member - FPAC, PRC
Kim Sheppard	Cathedral of Christ the King	Atlanta	Member - FPAC
Arthur Ebbs	Immaculate Heart of Mary	Atlanta	Member - AC
Joseph Foltz	Basilica of the Sacred Heart	Atlanta	
Msgr. Edward Dillon	Holy Spirit	Atlanta	

Additional Members of Committees:

Audit Committee:

Jim Herrel	St. Ann	Marietta
Jane McNabb	St. Thomas More	Decatur
Dave Dahm	St. Peter Chanel	Roswell

Financial Planning and Analysis Committee:

Rev. Jude Michael Krill, OFM Conv.	Holy Cross	Atlanta
Rev. Eric Hill	Transfiguration	Marietta
Rev. Neil Dhabliwala	St. Catherine of Siena	Kennesaw
Rev. Brian Lorei	St. Stephen the Martyr	Lilburn
Jim Herrel	St. Ann	Marietta

Project Review Committee:

Rev. Jude Michael Krill, OFM Conv.	Holy Cross	Atlanta
Rev. Eric Hill	Transfiguration	Marietta
Glen Smith	St. Jude the Apostle	Sandy Springs
Rich Arroll	Cathedral of Christ the King	Atlanta
Roger Schwerin	St. Michael the Archangel	Woodstock
Rev. Ignacio Morales Solis	Prince of Peace	Flowery Branch

Investment Committee:

Tom Norwood	Holy Spirit	Atlanta
Hector Calzada	St. Brigid	Johns Creek
John Monroe	Cathedral of Christ the King	Atlanta
Richard Turnley	Our Lady of Lourdes	Atlanta

Benefits Committee:

Dr. Christa- Marie Singleton	Holy Spirit	Atlanta
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THE ROMAN CATHOLIC
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