

THE ROMAN CATHOLIC
ARCHDIOCESE OF ATLANTA



OFFICE OF HUMAN RESOURCES

Lily Gallagher
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December 18, 2024

Re: Roman Catholic Archdiocese of Atlanta 403(b) Church Plan

Dear 403(b) Plan Participant:

The Roman Catholic Archdiocese of Atlanta 403(b) Church Plan (The Plan) has been amended to permit increased catch-up elective deferrals for participants aged 60-63, as provided under the SECURE 2.0 Act of 2022, which will become **effective as of January 1, 2025**.

Age 60-63 Additional Catch-up Deferrals

If you are age sixty (60) or older before the end of the calendar year, you will be eligible to make additional Catch-Up Deferrals to the Plan.

The maximum Catch-Up Deferral is increased to the greater of \$10,000 or 150% of the IRS limit (\$11,250 for 2025).

To be eligible to make the additional Catch-Up Deferrals, you must meet the following conditions:

- You have attained age sixty (60) or will attain age sixty (60) before the end of the calendar year;
- You will not be older than age sixty-three (63) by the end of the calendar year; and
- You must have contributed the maximum amount permitted under Code Section 402(g), \$23,500 for 2025 (as increased for cost-of-living in future years).

If you have any questions regarding making additional Catch-Up Deferrals, you may contact me at 404-920-7485 or Fay Duhe' at 404-920-7484.

Sincerely,

A handwritten signature in cursive script that reads "Lily Gallagher".

Lily Gallagher
Director of Benefits
Archdiocese of Atlanta