

CATHEDRAL *of* CHRIST THE KING

To know, love, and serve as Jesus did



2017-2018 ANNUAL REPORT

BALANCE SHEET

Modified Accrual Basis (unaudited) Period Ended June 30

	2017	2018
ASSETS		
Cash & Savings	3,016,482	2,546,521
Due from Christ the King School	39,715	57,026
Other Assets	12,990	12,723
Land, Building & Equipment	23,751,515	23,751,515
Cathedral Fund-Planned Giving		
Cash & Savings - Cathedral Fund	5,036,604	5,480,091
Continue His Mission	5,770,419	8,910,905
Land / Buildings	2,433,151	2,433,151
North Georgia Foundation Endowment	1,186,016	1,230,893
Total Cathedral Fund	14,426,190	18,055,040
TOTAL ASSETS	\$ 41,246,892	\$ 44,422,825
LIABILITIES & NET ASSETS		
Liabilities		
Payables	108,814	66,943
Deferred Revenues	194,655	0
Prepaid Program Fees	95,420	85,461
Ministries & Exchange	109,597	136,189
Total Liabilities	508,486	288,593
Net Assets		
Deferred Maintenance Reserve	1,568,199	1,335,175
Capital Campaign Reserve	225,488	221,579
Cathedral Fund	14,426,190	18,055,040
Unrestricted Net Assets	24,518,529	24,522,438
Total Net Assets	40,738,406	44,134,232
TOTAL LIABILITIES & NET ASSETS	\$ 41,246,892	\$ 44,422,825

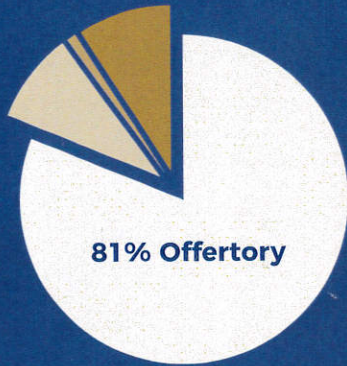
STATEMENT OF ACTIVITIES

Modified Accrual Basis (unaudited) Fiscal Period July 1 - June 30

	2017	2018	% Change
INCOME			
Offertory	6,010,882	5,909,110	
Endowment & Interest Income	479,079	643,786	
Other Income	119,185	65,950	
Ministry Program Fees	715,742	669,001	
TOTAL INCOME	\$ 7,324,888	\$ 7,287,847	-0.5%
EXPENSES			
The Cathedral Church			
Facilities			
Janitorial & Maintenance	384,003	293,094	
Utilities	287,731	240,808	
Capital Improvement & Replacements	144,261	122,015	
Security, Traffic Control & Grounds	575,127	638,891	
Property & Liability Insurance	119,076	120,525	
Building Maintenance & Repairs	124,718	93,697	
Total Facilities	\$ 1,634,915	\$ 1,509,030	
Clergy			
CTK Clergy Salaries & Benefits	148,214	161,712	
Fill-in Clergy / Rectory Staff & Events	435,083	425,552	
Total Clergy	\$ 583,298	\$ 587,264	
Music and Liturgy	\$ 675,360	\$ 667,669	
Administration			
Salary & Benefits	598,824	696,913	
Stewardship & Development	202,439	229,917	
Professional Fees & Equipment	120,659	123,296	
Information Technology	125,772	125,679	
Total Administration	\$ 1,047,693	\$ 1,175,805	
Total Cathedral Church	\$ 3,941,266	\$ 3,939,767	0.0%
The Cathedral Ministries			
Adult Education / Evangelization	310,966	330,210	
Children & Family - Religious Education	212,207	225,793	
Youth Life Teen & EDGE	341,987	307,205	
Hispanic Ministry - Religious Education	309,726	343,181	
Pastoral Care / Outreach / Charity	488,949	458,404	
Fellowship & Recreation	236,367	210,522	
Total Cathedral Ministries	\$ 1,900,202	\$ 1,875,313	-1.3%
The Wider Catholic Church			
Archdiocesan School Subsidy for Education	683,195	706,399	
Pastoral, Social Services, Administration	907,811	946,891	
Catholic Newspaper - GA Bulletin	42,723	52,500	
Total Wider Catholic Church	\$ 1,633,729	\$ 1,705,790	+4.4%
TOTAL EXPENSES	\$ 7,475,197	\$ 7,520,871	+0.6%
Income over Expenses, before Reserves	(150,309)	(233,024)	

2017 - 2018 *fiscal year*

Sources of Income



■ OFFERTORY
\$5,909,110

■ OTHER INCOME
\$65,950

■ ENDOWMENT
& INTEREST INCOME
\$643,786

■ MINISTRY PROGRAM FEES
\$669,001

Total Expenses

