

CHRIST THE REDEEMER CATHOLIC CHURCH
STATEMENT OF INCOME vs. EXPENSES
JULY 1 THRU JUNE 30, 2018

CATEGORY	BUDGET FOR PERIOD JULY 1, 2017 - JUNE 30, 2017	ACTUAL INCOME/EXPENSE FOR PERIOD ENDING JUNE 30, 2018	OVER OR (UNDER) BUDGET
INCOME			
Offertory	\$425,000	\$495,874	\$70,874
Building	\$50,000	\$91,291	\$41,291
Capital Campaign	\$100,000	\$86,502	(\$13,498)
Other	\$ 59,050	\$ 73,965	\$ 14,915
TOTAL	\$ 634,050	\$ 747,632	\$ 113,582
EXPENSE			
Liturgy	\$ 45,250	\$ 50,802	\$ 5,552
Religious Education	\$ 40,250	\$ 48,099	\$ 7,849
Administration	\$ 176,200	\$ 178,865	\$ 2,665
Facilities	\$ 52,750	\$ 86,020	\$ 33,270
Rectory	\$ 17,650	\$ 27,748	\$ 10,098
TOTAL	\$ 332,100	\$ 391,534	\$ 59,434
ARCHDIOCESE SUPPORT			
Georgia Bulletin	\$ 4,000	\$ 3,794	\$ (206)
Assessment	\$ 42,000	\$ 61,988	\$ 19,988
School Subsidy	\$ 13,500	\$ 27,974	\$ 14,474
TOTAL	\$ 59,500	\$ 93,756	\$ 34,256
CAPITAL EXPENDITURES	\$ -		\$ -
TOTAL FOR EXPENSE	\$ 391,600	\$ 485,290	\$ (93,690)
INCOME vs EXPENSE	\$ 242,450	\$ 262,342	

**CHRIST THE REDEEMER CATHOLIC CHURCH
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2018**

ASSETS

CASH AND INVESTMENTS

Checking Account - Operating	\$ 177,658
Savings- D&L Building	\$ 617,858
Savings- D&L Savings	\$ 572
Investments - Common Fund	\$ -
Endowment	\$ 30,706

ACCOUNTS RECEIVABLE

PROPERTY, PLANT, EQUIPMENT

Land	\$ 150,792
Land Improvements	\$ 115,873
Building	\$ 1,232,252
Building-in-Process	\$ -
Furnishing & Equipment	\$ 95,750

OTHER ASSETS

TOTAL

\$ 2,421,461

TOTAL ASSETS

\$ 2,421,461

LIABILITIES & NET ASSETS

LIABILITIES

CURRENT LIABILITIES

ACCOUNTS PAYABLE & ACCRUED...

SPECIAL WITHHOLDINGS, PRE-TAX

DEFERRED REVENUE

LONG TERM LIABILITIES

OTHER LIABILITIES

TOTAL LIABILITIES

\$0

EXCHANGE - ARCHDIOCESE COLLECTIONS

\$ (6,702)

OTHER EXCHANGE - PARISH

\$ (1,649)

TOTAL LIABILITIES & EXCHANGE

\$ (8,351)

NET ASSETS

Net Assets

Net Activity

\$ 262,341

Ending Balance

\$ 262,341

Balancer Beginning of Year

Retained Earnings

\$ 2,167,471

TOTAL NET ASSETS

\$ 2,429,812

TOTAL LIABILITIES & NET ASSETS

\$ 2,421,461