

CORPUS CHRISTI CATHOLIC CHURCH

DESCRIPTION	Current Fiscal Year				
	July-June 2017 Prior Actual YTD	July-June 2018 Budget YTD	July-June 2018 Actual YTD	Actual vs Budget Variance	July 2018 - June 2019 Full Year Budget
Operating Revenue:					
Offertory	815,057	940,000	811,149	(128,851)	940,000
Religious Education	23,603	39,000	32,278	(6,722)	29,000
Preschool	105,649	163,595	51,681	(111,914)	0
Outreach Programs	33,537	52,950	44,160	(8,790)	42,450
Nonrestricted Donations	34,737	66,000	29,238	(36,762)	66,000
Total Operating Revenue	\$ 1,012,583	\$ 1,261,545	\$ 968,506	\$ (293,039)	\$ 1,077,450
Operating Expenses:					
Clergy/Liturgy/Music	222,719	229,445	224,772	(4,673)	240,153
Religious Education	102,182	114,620	69,802	(44,818)	115,538
Preschool	120,147	137,539	56,608	(80,931)	0
Outreach Programs	22,549	52,532	35,617	(16,915)	42,714
Administrative	268,002	293,934	281,060	(12,874)	294,416
Facilities	219,694	226,777	205,614	(21,163)	220,175
Archdiocese Support	253,013	178,509	211,288	32,779	164,455
Total Operating Expenses	\$ 1,208,306	\$ 1,233,356	\$ 1,084,762	\$ (148,594)	\$ 1,077,450
Net Operating Revenue (Deficit) @ June 30, 2018	\$ (195,724)	\$ 28,188	\$ (116,256)	\$ (144,445)	

Outreach Programs include Pastoral Care, Local Charities, Gift Shop, and Sports.

Please note Offertory is below budget by \$128,851 and Nonrestricted donations are below budget by \$36,762. These are the primary sources of funds for Corpus Christi's operating budget.

Accruals made at the end of the Fiscal Year 2017-2018 for unpaid balances due to the Diocese include General Assessment of \$68,709, School Subsidy of \$39,800, Annual Appeal of \$28,948 and Georgia Bulletin of \$3,832.

Shortfalls in contributions of our parish family to the Annual Appeal goal are accrued to Corpus Christi, as is the unpaid cost of the Georgia Bulletin for the families in our parish. These are not included in our annual budget as we hope these obligations will be met by the families in our parish.

	<u>Archdiocese Obligation</u>
Total 2017-2018 Archdiocese Obligation:	\$178,509
Payment 9/26/2017	(\$15,000)
Payment 12/19/2017	(\$15,000)
Payment 3/21/2018	(\$15,000)
Payment 6/22/2018	(\$25,000)
Remaining Balance accrued @ June 30, 2018	\$108,509