



Business Managers Meeting – Parish and School

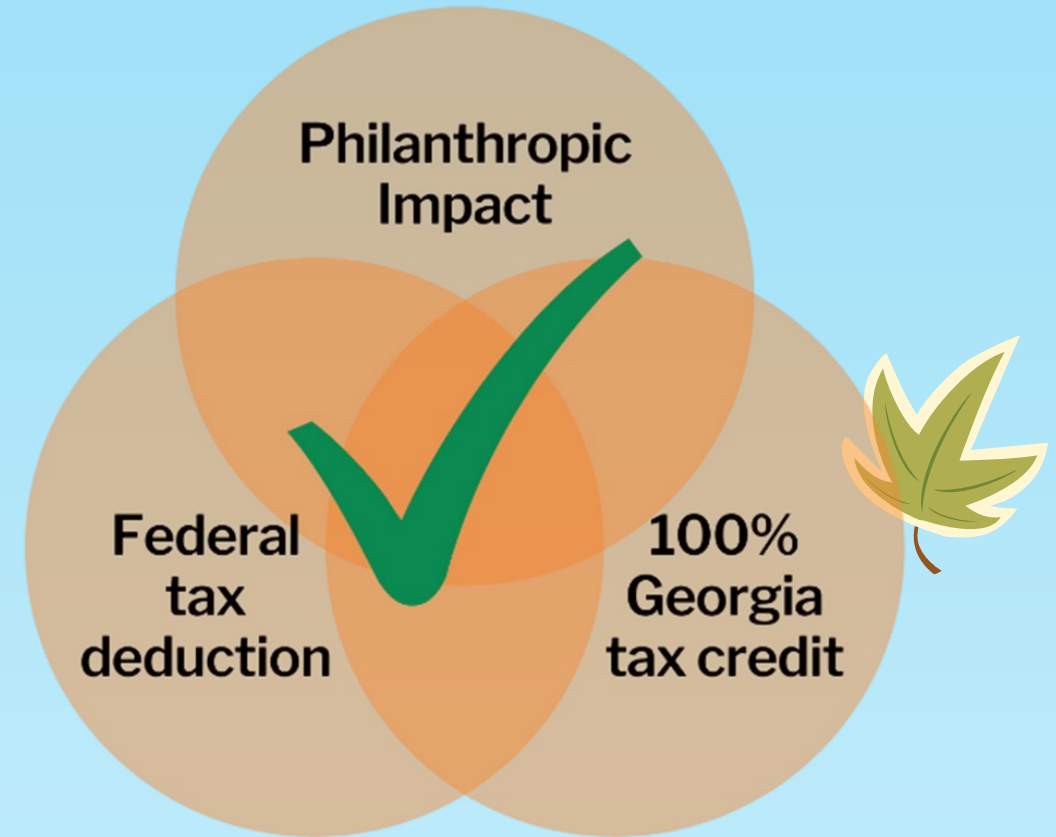
OCS updates:
GOAL & GPSP

- *Georgia GOAL replaced GRACE for the AoA.*
- *Tax Credit Program*
- *Contributions can be made by individuals and businesses.*
- *2025 Tax Credit Application through Dec. 31, 2024*



GOAL for Pass-Throughs: Too good to pass up!

- Favorable state and federal tax laws allow pass-through businesses to achieve remarkable benefits through the GOAL tax credit, including:
 - ✓ a state income tax credit
 - ✓ a federal tax deduction
 - ✓ a meaningful philanthropic impact



Before \$1,000 GOAL Tax Credit Applied

After \$1,000 GOAL Tax Credit Applied

What if I usually get a refund from Georgia?

ACCEPTED 02/02/2024

Filed Georgia Tax Return

Georgia Refund: \$700



ACCEPTED 02/02/2024

Filed Georgia Tax Return

Georgia Refund: \$1,700

What if I owe money at the end of the year?

ACCEPTED 02/02/2024

Filed Georgia Tax Return

Georgia Tax Due: \$700



ACCEPTED 02/02/2024

Filed Georgia Tax Return

Georgia Refund: \$300

Georgia Promise Scholarship Program – SB233

In 2024, the Georgia Legislature passed **Senate Bill 233**, creating the Georgia Education Savings Authority (GESA) to administer the Georgia Promise Scholarship Program (GPSP) for Georgia families.

- GPSP provides **up to \$6,500 per student** beginning the **2025-2026 school year**.* (Up to 5% admin fees)
- **Eligible expenses for 2025-2026** include: private school **tuition and fees**, **required textbooks** for core courses, **qualifying curriculum and supplemental materials**, **tutoring services** by certified tutor, etc.

Student eligibility:

- **Enrolled in a GA Public School** for the 2024-2025 school year (two consecutive semesters),
- **Or entering Kindergarten – direct entry!**
- Student **resides in the attendance zone of a lower performing public school**
- Parent(s) has **resided in GA for 1+ year** (exception of active-duty military)
- Preference is given to **families making less than 400% of the Federal Poverty Level**
- Students remain eligible until returning to public schools, graduating HS, reach age of 20, or 21 for Special Education students





Georgia Promise Scholarship Program

School Eligibility:

- School must be accredited and located in Georgia.
- AoA Catholic Schools are Cognia Accredited, and fiscally sound.
- Schools will need to track student funding amounts to report to GESA.



Other Information:

- GPSP Funds cannot be combined with SSO (GOAL) funds or Special Needs Scholarship (SB 10)
 - GESA will NOT require participating schools to alter beliefs, admission policies, etc. to receive account funds
 - Initial funding will be made available to families in quarterly installments, which can then be directed to the private schools.
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