



Good Samaritan Catholic Church
Ellijay, GA
Parish Finance Council

Dear Parishioners of Good Samaritan,

The Finance Council is pleased to present the annual review of our Parish operating budget for **Fiscal Year 2023/24**. The Finance Council serves as a consultant body to Fr. Bradley Starr to assist him in fulfilling his duty to be a good steward of parish resources. Even though we are a small parish, the necessary resources in time, talent, and fiscal support are significant. Christ continues to bless us as a parish community. When unforeseen issues and expenses visited us, generous donors stepped up and helped carry our cross. God's grace has enabled us to continue to grow spiritually as a loving and supportive Catholic community. We certainly express our gratitude to Father Starr, our Deacons, and our many volunteers who gave of their time and talent this past year to help make Good Samaritan a vibrant Catholic Parish Community.

Now that the fiscal year has ended and all the numbers are final, we would like to share with you some highlights from our fiscal year that ended on June 30, 2024. As required by canon law, we are providing you with an accounting of the parish for this past fiscal year. Under the leadership of our Pastor Father Bradley Starr, with the support of the Parish Finance Council, this Parish had a very sound and strong financial year in FY23/24. Despite facing some unforeseen issues and expenses, we generated **24.5% more operating Income** than was budgeted and operating **Expenses** were **6.6% less** than budgeted. Our annual income exceeded expenses by \$122,912 during FY23/24.

The Parish has total assets worth **\$2,498,482** and total liabilities of **\$12,247** with total net assets of **\$2,486,236**, which is an increase of **\$122,001** over the previous FY. The value of our church properties represents most of our asset value.

GOOD SAMARITAN KEY PARISH FACTS

Number of Registered Families: 618

Number of parishioners: 1,485

Number of Masses offered during the year: 480

Baptisms: 28

First Communicants: 26

RCIA Participants: 5

Number Confirmed: 33

CCD: 145 (Total children and youth)

Weddings: 7

Funerals: 9

PARISH INCOME

		% of
OPERATING INCOME	<u>FY23/24</u>	<u>Total</u>
Offertory (Incl. Online)	\$366,335	71%
Donations	\$88,965	17%
Building Fund	\$35,073	7%
Other Income	\$14,277	3%
Interest Income	\$6,838	1%
Religious Education	\$6,300	1%
Archbishop's Appeal	<u>\$0</u>	0%
TOTAL INCOME	\$517,788	100%



95% of all Parish Income comes from the generosity of our Parishioners!

Parish income in FY23/24 **increased** by **20%** over the prior year. We thank you for your generosity and please know how vitaly important this is to the financial well-being of the parish budget. Of note in looking at the parish income is that **71%** comes from our parishioners through the weekly Mass offertories. When you include the 2nd collections for the building fund, the Mass offertory equals **78%** of our total budget income. Noteworthy in our income for last year, is that we were blessed to receive almost **\$89,000** in **donations** from individuals who wish to remain anonymous. We received \$60,000 in donations from two individuals in response to the basement flooding issues that we were forced to address in the first quarter of 2024. Those funds allowed us to fix the basement flooding issue and take care of some other pressing church improvement and safety issues.

SECOND COLLECTION INCOME

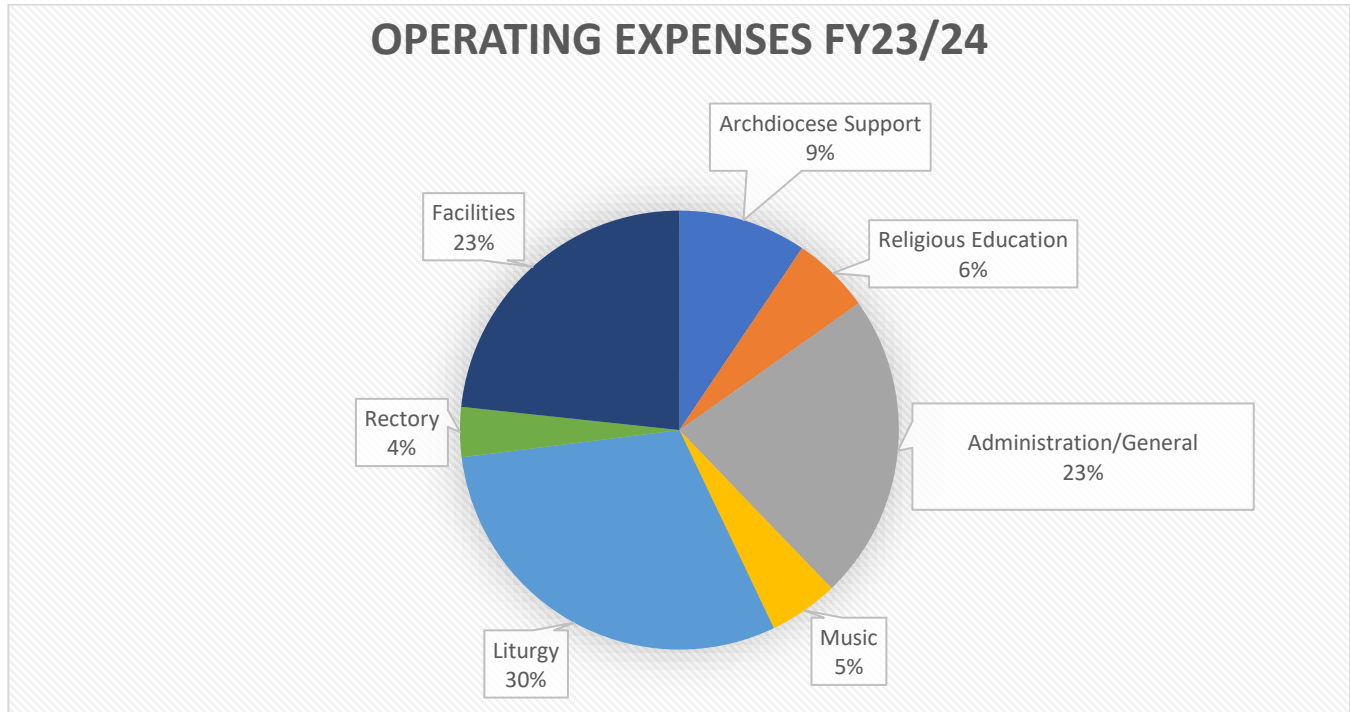
In addition to the second collections we received to support archdiocese efforts, the following are the totals for the Good Samaritan related second collections:

- St. Vincent DePaul \$ 77,799
- Building Fund \$ 35,073
- Easter Flowers \$ 1,837
- Father's Day \$ 1,970
- Mother's Day \$ 519
- Christmas Flowers \$ 663

PARISH EXPENDITURES

OPERATING EXPENSES FY23/24

Liturgy	\$118,875	30%
Facilities	\$92,040	23%
Administration/General	\$89,243	23%
Archdiocese Support	\$37,282	9%
Religious Education	\$22,750	6%
Music	\$20,178	5%
Rectory	<u>\$14,508</u>	<u>4%</u>
TOTAL EXPENSES	\$394,876	100%



Expense control within the Good Samaritan budget was impressive. Every single budget expense category came in under budget except **Facilities** and that was primarily a function of the basement flooding repairs as well as some other facilities improvements that were made possible by donations. Examples of facility improvements include:

- A professional waterproofing system was installed in the church basement along with new floors and paint. We also created a utility room with a mop sink for janitorial staff. This came with a lifetime warranty against future basement flooding.
- Installed a fire suppression system in parish kitchen along with other safety related improvements to the gas lines.
- We have updated and improved the fire and smoke detection monitoring system in the church and social hall.
- Brought all youth classrooms up to safety standards of the diocese
- Added a 2nd bathroom in the Parish office for guests to use
- Note that the Knights of Columbus donated \$6,000 of their funds to make additional improvements in the social hall kitchen. Not part of the parish budget.
- Repaved the church parking lot to address water pooling and drainage issues

Even with all these improvements made, our total expense budget came in **6.6% below** budget.

Parish Banking Summary: As of June 30, 2024

Checking/Operating Account Balance - \$ 92,697
 Operating Reserve Account Balance - \$ 222,162
 Building Fund Account Balance - \$ 95,290

Note: We earn interest in our Operating Reserve/Savings account. Averages about \$550 per month

Summary:

We closed the year with an operating **surplus** of **\$122,912**, which is far above last year's when we had a slight deficit of \$6,500. Our reserve balance gives us a very healthy savings account for potential unexpected expenses or events. We are always Blessed!

As a final note, we extend our appreciation to Gustavo, our Office Administrator and his assistant Elizabeth, and the many volunteers, groups and ministries who give of their time and talent to support our parish community. Most of all, we want to thank the parishioners at Good Samaritan for your support, generosity and patience. Your financial support is critical to addressing the ever-changing needs of the parish and to ensure its continued success. It is through your support with time, talent, and treasure that we can help others and build a more loving, vibrant and spiritual Parish community. We pray that the Lord will continue to bless our efforts to serve Him and His Church and allow these efforts to touch the lives of many people and bear great fruit for the Good Samaritan Parish family. May God continue to bless you and your families.

Respectfully submitted,

Good Samaritan Finance Council

Jack Planchard, Chairman

Mike Kirkpatrick, Louis Salinas, Gene Fober, Deanna Sup, Connie Hodge, Pedro Hernandez and Anne Johnson