



2022

ANNUAL REPORT

July 1, 2021 – June 30, 2022

Letter from the **PASTOR**



Dear Parishioners,

It is a great joy to present to you our 2021-22 Annual Report.

This past year has been full of blessings to our parish community. I thank God and to all of you with sincere appreciation for the time, talent and treasure that you have given to the Good Shepherd Catholic Church over the years. These gifts you have shared are expressions of your gratitude and love for God. With our hearts and voices we say; Thanks be to God for his indescribable gift! (2 Cor. 9:15). The various ministries, organizations and sacramental events of our church change lives both in our parish and in the wider community.

There is much kindness and generosity for which we as a parish community can be grateful and we will continue to look forward to an exciting years to come.

God has blessed us in so many ways, so let us be thankful and work together without ceasing to make difference in every day. We may continue to serve the Lord with gladness!

Truly yours,
Rev. Diosmar A. Natad

STATEMENT OF OPERATING ACTIVITIES

As of June 30, 2022

Income	<u>As of 06/30/2022</u>	<u>Prior Year</u>
Offertory and Other Donations	1,698,584	1,529,576
Endowment	(52,983)	97,912
PPP Loan Forgiveness Income	15,764	135,900
Religious Education	62,993	51,685
Preschool	191,657	170,021
Interest Income	3,482	3,451
Leases and Rentals	1,163	150
Georgia Bulletin	1,413	1,133
Total Income	<u>1,922,073</u>	<u>1,989,827</u>
Expense		
Liturgy	279,729	113,424
Religious Education	207,272	228,571
Preschool	174,819	165,641
Administrative & General	239,922	360,788
Facilities	443,143	410,533
Archdiocese Support	256,104	315,798
Stewardship	64,686	40,903
Music	100,895	107,249
Total Expense	<u>1,766,569</u>	<u>1,742,906</u>
Net Operating Income	<u>155,504.06</u>	<u>246,921.57</u>



Income

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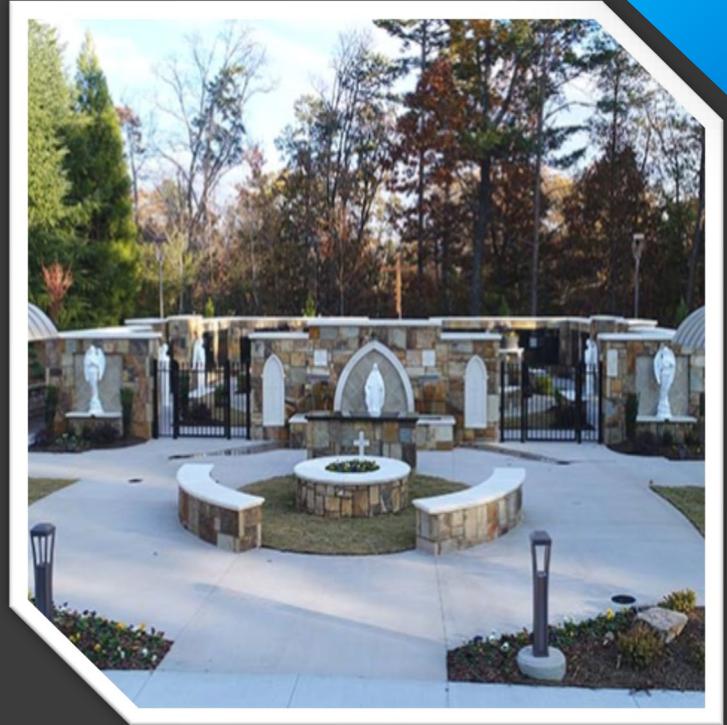
STATEMENT OF ACTIVITIES

COLUMBARIUM and BUILDING FUND

302 COLUMBARIUM NICHES

167 Reserved

135 Available



Columbarium and Building Fund Activities

Columbarium

Revenue	106,016 *
Expenses	20,259
Net Proceeds (Reserved for Columbarium Loan)	<u>85,757</u>

Building Fund

Contributions	<u>20,184</u>
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* Payments made toward the Columbarium Loan in the amount of \$131,300, are reflected in the loan balance on the Statement of Financial Position.

STATEMENT OF FINANCIAL POSITION

As of June 30, 2022

Assets	<u>As of 06/30/2022</u>	<u>Prior Year</u>
Checking Account - Operating A	764,566	538,385
Savings - Cap Res	466,314	462,389
Endowment	53,331	61,825
Columbarium Perpetual Care Fund	69,472	79,911
Columbarium Relocation Fund	260,577	299,733
Accounts Receivable	5,175	13,098
Land - Beneficial Interest in Trust	217,555	217,555
Building - Beneficial Interest in Trust	10,408,413	1,902,147
Furnishings & Equipment	491,483	491,483
Prepaid Expenses	4,661	7,768
Other Assets	87,603	87,603
Total Assets:	<u>12,829,150</u>	<u>12,668,910</u>
Liabilities		
Accounts Payable General	57,964	58,270
Deferred Revenue	11,245	32,245
Due to Archdiocese	64,000	49,160
Permanent Loan - Columbarium	603,314	714,967
Ministry Accounts	66,813	52,546
Prepaid Tuition and Fees - Faith Formation	3,526	1,928
Prepaid Tuition and Fees - Preschool	18,355	17,306
Total Liabilities:	<u>825,217</u>	<u>926,421</u>
Net Assets	12,003,933	11,742,488
Total Liabilities & Net Assets	<u>12,829,150</u>	<u>12,668,910</u>



LETTER FROM THE FINANCE COUNCIL

Dear Fellow Parishioners:

We are happy to provide you with the annual report for Good Shepherd Catholic Church for the period of July 1, 2021 to June 30, 2022. This report will show a financially sound parish. Your clergy and staff operate in a fiscally sound manner stretching your gifts to support the most people.

We are happy to report our income and expenses are within our annual plan. Your outstanding support through the Covid pandemic allowed our parish to maintain our mission. Your giving to the Annual Archdiocesan Appeal allowed us to receive a refund to be available for our parish needs. We are happy to see our electronic giving continues to add new users and we respectfully ask you to consider this option for regular giving.

During the fiscal year 2022, our parish conducted several maintenance activities including repainting the rectory, paving and restriping several areas of the parking lot, and maintenance on the fire alarm system in the church. We worked to minimize expenses and in some areas did not replace staff as those functions were absorbed by remaining staff.

We increased our savings and reduced expenses due to the unknowns related to the pandemic. We are happy to say attendance at Masses is back up and the offertory is also moving to precovid levels. We are again reviewing list of potential capital projects for later in the year and next year.

Our columbarium sales are on the planned pace allowing us to meet our loan obligations.

On behalf of the Finance Council, thank you for your time and generosity in making Good Shepherd a thriving parish. We ask you for your continued support of our parish mission.

Best Regards,

Good Shepherd Finance Council