

Holy Redeemer Catholic School



Annual Report 2021—2022

Letter from the Principal

Dear Friends of Holy Redeemer,

It is once again, with grateful hearts and tremendous pride, that we present to you the 2021-2022 Annual Report for Holy Redeemer Catholic School. We remain faithful to our obligation to our families and our community to effectively manage the financial gifts you have made available to us. This report reflects that commitment to our financial prudence, as well as our commitment to educating our students in knowledge and in faith.

Catholic education is the work the entire community who support us in our mission to care for and educate the children entrusted to us. In the pages of this document, you will see some of what we have accomplished with your support. Ever mindful of our responsibilities as stewards of your generosity and of the gift we have been given in our students and our school, we strive to use our treasure well and provide for the present as we plan for the future.

Our success has been and continues to be a direct reflection of the support of our community. The replacement of flooring in the pod areas and the installation of interior and exterior security cameras are just two of the many ways your contributions have made a difference in this past year. Through your prayers and through your support of our Annual Fund, our Gala and raffles, i-Give-Catholic, GRACE Scholars, or other giving opportunities, we work together to build the future of Church and of our world through the life-long value of a Catholic education.

Whether this is your first year at Holy Redeemer or whether you have been a long-time supporter, whether you are a staff member or volunteer, whether you are a current or alumni parent, an alumni student, a grandparent, or a friend of Holy Redeemer, you make a difference for our students. We are grateful for your continued support and ask that you keep the students, staff and families as well as the benefactors of Holy Redeemer in your prayers.

With Gratitude,
Lauren Schell
Principal



Financial Statement

Revenue

Tuition—Gross	\$4,287,789
Less Financial Aid	(\$417,555)
Fees	\$267,250
Archdiocesan Subsidy for Financial Aid	\$50,000
Grace Scholars/Financial Aid	\$147,620
Advancement	\$623,609
Student Services	\$417,941
Facility Rental, Interest Income, Athletics & Other	\$123,791
Total Revenue	\$5,500,445

Expenses

Salaries and Benefits	\$3,720,997
Facilities	\$273,142
Instructional	\$178,931
Student Services	\$238,647
Administration	\$98,076
Advancement & Events	\$109,552
Technology	\$187,703
Depreciation	\$204,422
Total Expenses	\$5,011,470

Assets

Cash & Cash Equivalents	\$560,544
Funds on Deposit with CENGI	\$8,481,752
Accounts Receivable, Net	\$3,999,523
Beneficial Interest in Assets Held by Foundation	\$600,233
Property and Equipment, Net	\$5,056,772
Other	\$93,971
Total Assets	\$18,792,795

Liabilities

Accounts Payable & Accrued Expenses	\$494,795
Deferred Tuition & Fees	\$4,321,667
Note Payable, CENGI	\$1,387,500
Total Liabilities	\$6,203,962

Net Assets

Without Donor Restrictions	\$11,988,600
With Donor Restrictions	\$600,233
Total Net Assets	\$12,588,833

<u>Total Liabilities & Net Assets</u>	\$18,792,795
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Cost to Educate	\$10,963
Average Tuition	\$9,284
Gap	\$1,679

*Financial information included in the 2021-2022 Annual Report may differ from the annual audited financial statements.