



1999—2019

Holy Redeemer Catholic School
2018—2019 Annual Report



2018-2019 FINANCIAL STATEMENT

REVENUE

Tuition—Gross	\$3,806,446.00
Less Financial Aid	(\$360,257.00)
Fees	\$255,468.00
Archdiocesan Subsidy for Financial Aid	\$54,500.00
Grace Scholars/Financial Aid	\$118,100.00
Donations	\$26,954.00
Archdiocesan Subsidy For Construction Debt	\$448,000.00
Advancement	\$592,459.00
Student Services	\$442,909.00
Facility Rental, Interest Income, Athletics & Other	\$188,181.00
Total Revenue	\$5,572,760.00

EXPENSES

Salaries and Benefits	\$3,376,302.00
Facilities	\$314,682.00
Instructional	\$129,824.00
Student Services	\$236,339.00
Administration	\$74,195.00
Archdiocesan Assessments	\$21,338.00
Advancement & Events	\$188,660.00
Technology	\$249,700.00
Archdiocesan Construction For Debt Reduction	\$398,000.00
Depreciation	\$177,089.00
Total Expenses	\$5,166,129.00

ASSETS

Cash & Cash Equivalents	\$261,020.00
Funds on Deposit with CENGI	\$6,797,488.00
Accounts Receivable, Net	\$15,498.00
Beneficial Interest in Assets Held by Foundation	\$485,481.00
Property and Equipment, Net	\$4,885,566.00
Other	\$36,038.00
Total Assets	\$12,481,091.00

LIABILITIES

Accounts Payable & Accrued Expenses	\$262,288.00
Accounts Payable-Services, Inc.	\$41,323.00
Tuition & Fees, Received in Advance	\$240,137.00
Note Payable, CENGI	\$8,438,000.00
Total Liabilities	\$8,981,748.00

NET ASSETS

Without Donor Restrictions	\$3,013,862.00
With Donor Restrictions	\$485,481.00
Total Net Assets	\$3,499,343.00

**TOTAL LIABILITIES &
NET ASSETS** **\$12,481,091.00**



Cost to Educate	\$10,561.00
Tuition	\$8,379.00
Gap	\$2,182.00