



# Holy Redeemer Catholic School

Annual Report  
2019-2020





# Letter From The Principal

Dear Friends of Holy Redeemer,

It is with grateful hearts that we present to you the 2019-2020 Annual Report. In this document, we report to you our fidelity in the management of the financial gifts you have made available to us this past school year and we share some of the accomplishments of our school community.

Our school is thriving due to the dedication of our faculty and staff, the commitment of our families and the support of our benefactors. We are blessed to be a school where faith, academics, community and excellence are not only part of our mission but also part of our daily lives.

Certainly, the 2019-2020 school year provided us with many gifts and blessings and some unprecedented challenges that we met together as people of faith and as a community that supports one another and is committed to serving our students. Never before has the partnership of parents and school been more evident than during the start of current pandemic. Our strong Catholic identity, our high academic standards, and our commitment to community was evident in the daily prayer we shared together on social media or via email, in the commitment to move forward in educating our students, and in the daily support and encouragement we received from one another.

Catholic education is the work of the entire community that supports us in our partnership with parents in caring for and educating the children entrusted to our care. In turn, we seek to form people strong in faith and knowledge, building a strong foundation so that our students may serve one another and the greater community both now and in the future. Through your prayers and through your support of our Annual Fund, our car raffle, our Gala, #iGiveCatholic or GRACE Scholars, we work together to build the future of our Church and of our world through the life-long value of a Catholic education. What better investment could we make of our time, talent and finances than to invest in a better tomorrow?

On behalf of the students, faculty and staff, I would like to extend my gratitude for your prayers, your financial and emotional support and for allowing us to take part in the lives of these exceptional young people. May God continue to bless your families and our Holy Redeemer school community.

With gratitude,

*Lauren Schell*

Lauren Schell  
Principal

Graduating Class of 2020





# Financial Statement

## Revenue

Tuition—Gross	\$3,930,329
Less Financial Aid	(\$358,220)
Fees	\$257,450
Archdiocesan Subsidy for Financial Aid	\$60,500
Grace Scholars/Financial Aid Archdiocesan Subsidy For Construction Debt Advancement	\$131,862 \$446,000 \$565,011
Student Services	\$384,590
Facility Rental, Interest Income, Athletics & Other	\$164,521
<b>Total Revenue</b>	<b>\$5,582,043</b>

## Expenses

Salaries and Benefits	\$3,457,790
Facilities	\$278,514
Instructional	\$100,927
Student Services	\$212,110
Administration	\$84,995
Archdiocesan Assessments	\$21,236
Advancement & Events	\$118,004
Technology	\$200,548
Archdiocesan Construction For Debt Reduction	\$396,000
Depreciation	\$204,422
<b>Total Expenses</b>	<b>\$5,074,546</b>

Cost to Educate	\$10,687
Tuition	\$8,670
Gap	\$2,017

## Assets

Cash & Cash Equivalents	\$680,110
Funds on Deposit with CENGI	\$7,475,108
Accounts Receivable, Net	\$5,136
FACTS A/R Next Fiscal Year	3,485,650
Beneficial Interest in Assets Held by Foundation	\$543,541
Property and Equipment, Net	\$4,828,156
Other	\$32,564
<b>Total Assets</b>	<b>\$17,050,265</b>

## Liabilities

Accounts Payable & Accrued Expenses	\$274,594
Accounts Payable-Services, Inc.	\$44,560
Tuition & Fees, Received in Advance	\$186,575
FACTS Deferred Tuition/Fees Next Fiscal Year	3,519,650
Note Payable, CENGI	\$8,388,000
PPP Loan	630,018
<b>Total Liabilities</b>	<b>\$13,043,397</b>

## Net Assets

Without Donor Restrictions	\$3,463,327
With Donor Restrictions	\$543,541
<b>Total Net Assets</b>	<b>\$4,006,868.</b>

## Total Liabilities & Net Assets

**\$17,050,265**

\*Financial reports included in the Annual Report are not the final audited numbers.