



## 2017-2018 LETTER FROM THE PRINCIPAL

Dear Parents and Friends of Holy Redeemer,

It is with great pride and gratitude that we submit to you the 2017-2018 Annual Report for Holy Redeemer Catholic School. We thank God for all His blessings, including the opportunity to be a part of an excellent Catholic community. We, along with our fellow Catholic schools in the archdiocese of Atlanta, are building the future of our Church and of our world. What better investment could we make of our time, our talent and our finances than to invest in a better tomorrow?

Our Catholic identity remains inherent to our instruction and to the formation of character and means for us not only giving lip service to a belief, but putting our beliefs into action. Our faith requires a response and it permeates every aspect of our lives, every decision that we make and every action that we take. We want to help our students get to Harvard, but more importantly, we want to help them get to heaven. Therefore, we are committed to making students aware of the presence of God in all that we learn.

The 2017-2018 school year brought continued academic success to our students. Survey results tell us that our alumni continue to thrive in their high schools and beyond and often attribute their success, at least in part, to the foundation they received during their elementary years. Music and art remained an important component of the well-rounded education we provide for our students. Most importantly, we worshipped as a community and worked together to serve others in local and global communities. Our successful annual appeal and Gala, as well as contributions from stakeholders, allowed us to install a new restroom, address increasing technology needs, purchase materials for enhanced instruction in S.T.R.E.A.M. (Science, Technology, Religion, Engineering, Arts and Math) and install hydration stations in various areas of our school.

On behalf of the students, faculty and staff, I would like to extend my gratitude for your financial and emotional support and for allowing us to take part in the lives of these special young people. We are grateful for your belief in our school and in our mission and ask that you keep the students, staff and families of Holy Redeemer in your prayers.

With gratitude,

Lauren Schell

Principal





# 2017-2018 FINANCIAL STATEMENT

## 2017-2018 REVENUE

Tuition—Gross	\$3,860,448.00
Less Financial Aid	(\$372,500.00)
Fees	\$260,735.00
Archdiocesan Subsidy for Financial Aid	\$50,000.00
Grace Scholars/Financial Aid	\$136,723.00
Donations	\$27,107.00
Archdiocesan Subsidy For Construction Debt	\$460,000.00
Advancement	\$504,693.00
Facility Rental	\$36,900.00
Interest Income	\$41,008.00
Other Income	\$39,998.00
Student Services	\$479,870.00
Athletics	\$9,923.00
<b>Total Revenue</b>	<b>\$6,279,905.00</b>

## 2017-2018 EXPENSES

Salaries and Benefits	\$3,339,019.00
Facilities	\$302,829.00
Instructional	\$141,817.00
Student Services	\$246,309.00
Administration	\$35,980.00
Archdiocesan Assessments	\$22,137.00
Advancement & Events	\$127,255.00
Technology	\$199,158.00
Athletics	\$4,677.00
Archdiocesan Construction For Debt Reduction	\$410,000.00
Depreciation	\$204,422.00
Capital Replacement	\$250,000.00
<b>Total Expenses</b>	<b>\$5,283,603.00</b>



## FUND BALANCE

Enrichment Fund	\$1,344,160.00
Capital Replacement Fund	\$2,127,589.00
Technology Fund	\$738,471.00
Student Aid Fund	\$594,260.00
Restricted Fund	\$28,967.00
Fine & Performing Arts Fund	\$2,815.00
Athletic Fund	\$28,539.00
Text Book Fund	\$47,025.00
Permanent Catholic Foundation Endowment	\$413,861.00

Cost to Educate	\$10,605.00
Tuition	\$8,135.00
Gap	\$2,470.00

