

# FINANCIAL STATEMENT

## REVENUE

Tuition—Gross	\$4,845,235
Less Financial Aid	(\$477,987)
Fees	\$254,335
Archdiocesan Subsidy for Financial Aid	\$50,000
Grace Scholars/Financial Aid	\$127,850
Advancement	\$541,716
Student Services	\$313,067
Facility Rental, Interest Income, Athletics & Other	\$290,829
<b>Total Revenue</b>	<b>\$5,945,045</b>

## EXPENSES

Salaries & Benefits	\$3,866,171
Facilities	\$321,248
Instructional	\$210,615
Student Services	\$137,682
Administration	\$103,339
Advancement & Events	\$94,344
Technology	\$327,260
Depreciation	\$299,103
<b>Total Expenses</b>	<b>\$5,359,762</b>

## ASSETS

Cash & Cash Equivalents	\$222,471
Funds on Deposit with CENGI	\$8,742,178
Accounts Receivable, Net	\$53,029
Beneficial Interest in Assets Held by Foundation	\$785,773
Property & Equipment, Net	\$4,879,491
Other	\$95,375
<b>Total Assets</b>	<b>\$14,778,317</b>

## LIABILITIES

Accounts Payable & Accrued Expenses	\$439,184
Prepaid Tuition & Fees	\$290,518
Capital Lease	182,204
<b>Total Liabilities</b>	<b>911,906</b>

## NET ASSETS

Without Donor Restrictions	\$13,080,638
With Donor Restrictions	\$785,773
<b>Total Net Assets</b>	<b>\$13,866,411</b>

## TOTAL LIABILITIES & NET ASSETS

<b>Cost to Educate</b>	<b>\$12,334</b>
<b>Tuition</b>	<b>\$10,671</b>
<b>Gap</b>	<b>\$1,663</b>

\*Financial information included in the 2023-2024 Annual Report may differ from the annual audited financial statements.

