



Holy Spirit
CATHOLIC CHURCH

Holy Spirit Catholic Church
4465 Northside Drive, NW
Atlanta, Georgia 30327

Dear Brothers and Sisters in Christ,

I am pleased to share with you the Financial Report for the parish for the 2017-2018 fiscal year.

First, my thanks to you all for what you have done and what you continue to do – we are blessed to have so many active and devoted parishioners.

As you can see from the attached Report, our revenues were down for the year and our expenses were up. Despite these challenges, due to careful stewardship and the continued generosity of our parishioners, we were able to increase our savings and grow our Endowment slightly.

Our revenues are down in the past year primarily due to a decrease in electronic giving of approximately 3.5%. Our hope is that anyone who ceased electronic giving in the past year will prayerfully consider reinstating it. If the change in the system for electronic giving caused you to stop participating, please call the parish office – we will be more than happy to assist you in navigating the new system.

Although our overall giving was down, there are many positive signs. Our brothers and sisters at Centro Católico increased their offertory giving by more than 35%. In addition, you all contributed over \$320,000 to worthy organizations including the St. Vincent de Paul Society, the Buckhead Christian Ministry, and others as requested in the archdiocesan special collections. You also exceeded last year's goal for the Archbishop's Annual Appeal, and the overage directly helped our parish programs and helped grow the Endowment for the benefit of our parish.

Our increased expenses are a good thing, as we have put your generous gifts to good use – we have increased our staff devoted to religious education, young adults' ministry, and in the Hispanic Mission. We hope to continue to increase our expenses as our parish grows and we are able to help more and more people in our parish and beyond.

Thank you all again for all you have done and all you continue to do to support our work at Holy Spirit. It is only through the continuing generosity of our parishioners that we can do His work in our parish and in the greater Atlanta community.

Yours in Christ,

Msgr. Edward J. Dillon, J.C.D.
Pastor

Holy Spirit Catholic Church
Financial Report
July 1, 2017 through June 30, 2018
Parish Operations

Parish Support

Offertory Basket, Electronic, Stock	\$ 3,838,830
Centro Catolico Offertory	122,064
Archbishop's Appeal Refund	114,518
Other Income	105,529
Total Parish Support	<u>\$ 4,180,941</u>

Ministries and Programs Provided

Liturgy	\$ 269,573
Member Outreach	342,225
Parish & Community Outreach	132,907
Religious Education	370,649
Hispanic Ministry Program	293,844
Hispanic Ministry Facility Rental	160,885
	<u>1,570,083</u>

Amounts Committed to Others:

Archdiocese Assessment	\$ 592,296
Parochial School Subsidy to Archdiocese	434,544
Other Charities	12,342
Georgia Bulletin (for Holy Spirit Parishioners)	24,276
	<u>1,063,458</u>

General Parish Operations*

Buildings & Facilities Support*

771,682
559,412

*figures include utilities, equipment, security and all other support costs for the individual ministries

Total Expenditures

\$ 3,964,635

Funds Transferred to Savings

\$ 216,307

Holy Spirit Second Collections:

Archdiocesan Second Collections	\$ 94,042
St. Vincent DePaul	27,923
Buckhead Christian Ministry	26,688
Project Independence	30,688
Congo Clinic / Emory University	52,699
Puerto Rico Hurricane Relief	65,117
Pregnancy Aid Center	5,697
Other Contributions	20,255
Total Second Collections & Other Contributions	<u>\$ 323,110</u>