



Holy Spirit
CATHOLIC CHURCH

September 6, 2019

Holy Spirit Catholic Church
4465 Northside Drive, NW
Atlanta, Georgia 30327

Dear Parishioners:

Attached is the Financial Report for the 2018-2019 fiscal year.

Thank you for your support, and for all we've been able to do as a parish. First, thanks to you all for what you have done and continue to do – we are blessed to have so many active and devoted parishioners.

The attached report shows that our revenues were down for the year. We had a decrease in electronic giving of about 11%. There are a variety of reasons why that might be. Obviously we had to deal with the whole abuse crisis and people are still adjusting to the new tax laws, where it may be better for some people to take the standard deduction than to itemize.

Our parishioners at Centro really stepped up. Their giving increased by more than 30%. That still does not cover the costs there though. The Archbishop's Annual Appeal is below goal right now by a little over \$120k. The problem with that is if we do not make goal we will have to make up the shortfall from our general offertory income. So we need to concentrate in both areas – tithing and Archbishop's Appeal.

Our main expense is staff. I am working to reduce in some area – for example, moving from full time people to part time wherever that is possible, and eliminating or at least not filling some positions. In its own way that can be a negative from the long term point of view, but right now I have no alternative.

I am asking EVERYONE do what they can in the coming year. This means increasing giving. It also means asking the 48% of parishioners who currently don't give, to begin giving. It means asking the people who attend here regularly but who are not parishioners to begin giving. If we all do a reasonable share, we will be successful.

Thank you all again for all you have done and all you continue to do to support our work at Holy Spirit. It is only through the continuing generosity of our parishioners that we can do His work in our parish and in the greater Atlanta community.

Sincerely,

Msgr. Edward Dillon
Pastor

Holy Spirit Catholic Church
Financial Report
July 1, 2018 through June 30, 2019
Parish Operations

Parish Support		
Offerory Basket, Electronic, Stock		\$ 3,650,826
Centro Catolico Offerory		158,341
Archbishop's Appeal Refund		185,324
Other Income		116,687
Total Parish Support		<u>\$ 4,111,177</u>
Ministries and Programs Provided		
Liturgy	\$ 267,751	
Member Outreach	349,456	
Parish & Community Outreach	133,106	
Religious Education	385,674	
Hispanic Ministry Program	299,229	
Hispanic Ministry Facility Rental	175,907	
	<u> </u>	\$ 1,611,122
Amounts Committed to Others		
Archdiocese Assessment	\$ 614,601	
Parochial School Subsidy to Archdiocese	444,644	
St. Vincent de Paul Capital Campaign	50,000	
Covenant House Outreach Program	47,000	
Georgia Bulletin (for Holy Spirit Parishioners)	22,582	
Other Charities	3,475	
	<u> </u>	1,182,302
General Parish Operations*		903,174
Buildings & Facilities Support*		527,047
Capital Expansion - Engineering, Architectural & Legal Expenses		137,472
Capital Improvements		
Church Sanctuary Sound System		113,189
McDonough Hall Audio & Video Equipment / New Security System		40,465
Total Expenditures		<u>\$ 4,514,770</u>
Funded From Savings		<u>\$ (403,593)</u>

*Figures include utilities, equipment, security and all other support costs for the individual ministries

Parish Endowments	June 2018	Y-Y Increase	June 2019
Holy Spirit Catholic Church	\$ 826,902	78,419	\$ 905,321
HSP Tuition Assistance	\$ 1,000,000	31,155	\$ 1,031,155
Centro Catolico	\$ 15,572	629	\$ 16,201

Holy Spirit Second Collections		
Archdiocesan Second Collections		\$ 85,594
St. Vincent DePaul		37,049
Buckhead Christian Ministry		36,049
Project Independence		37,149
Pregnancy Aid Center		8,389
Other Contributions		22,526
Total Second Collections & Other Contributions		<u>\$ 226,755</u>