



Holy Spirit Catholic Church
4465 Northside Drive, NW
Atlanta, Georgia 30327

September 15, 2022

Dear Parishioners:

On the other side of this page you will find the Financial Report for the 2021-2022 fiscal year.

Please accept my gratitude for your support. You have made it possible for us to continue all our ministries, and especially so during the recent challenging times.

Unfortunately, this year's offertory was down by nearly 6%. This was a reduction of more than \$200,000 from last year. Last year we received over \$250,000 from the Federal assistance program that helped our financial position, this year we only received \$17,000. Thankfully we have been able to reduce expenses by over \$100,000; however, we have had to use our reserves to cover the deficit.

Right now we are slightly under our goal for the 2022 Archbishop's Annual Appeal. The shortfall is less than \$17,000. The remaining outstanding pledges will cover that. If we go over, the extra will go toward our parish revenue and endowment. So the picture on that front is positive.

As a parish, we are currently fully staffed. We are able to offer five weekend English Masses, two weekend Spanish Masses, and daily Masses twice each day. We are continuing to see an increase in parishioner attendance, but still are not at pre-pandemic levels. However, we cannot continue to operate at a deficit. So, I am asking everyone to do what they can in the coming year.

This includes both volunteer time (we need lots of Hospitality Ministers, for example) and financial contributions. Some people may think that what they can give financially will not make a meaningful difference. Nothing could be further from the truth. If those who currently give either nothing or a minimal amount were to give even \$10 a week, it would cover our shortfall, and we would be in solid financial shape.

We do have many people who attend Holy Spirit regularly but who are not registered here. I appeal to you also. Your financial support, at whatever level, will make sure we stay financially secure and can keep all of our ministries in full operation.

Thank you all again for all you have done and all you continue to do to support our parish. It is through your continuing generosity that we can fulfill our parish mission of Making God's Kingdom present in the World.

The Reverend Monsignor Edward J. Dillon J.C.D.
Pastor

Holy Spirit Catholic Church
Financial Report
July 1, 2021 through June 30, 2022
Parish Operations

Parish Support			
Offertory Basket, Electronic, Stock		\$	3,419,415
Centro Catolico Offertory			100,589
Archbishop's Appeal Refund			64,005
Other Income			66,426
	Total Parish Support		<u>\$ 3,650,435</u>
Ministries and Programs Provided			
Liturgy	\$	270,203	
Member Outreach		289,821	
Parish & Community Outreach		124,187	
Religious Education		276,703	
Hispanic Ministry Program		<u>247,429</u>	
			\$ 1,208,343
Amounts Committed to Others			
Archdiocese Assessment	\$	537,068	
Parochial School Subsidy to Archdiocese		102,314	
Georgia Bulletin (for Holy Spirit Parishioners)		22,820	
Other Charities		<u>25,459</u>	
			687,661
General Parish Operations			1,214,608
Buildings & Facilities Support			573,218
	Total Expenditures		<u>\$ 3,683,830</u>
			<u>\$ (33,395)</u>

Capital Improvements			
General Capital Improvements		\$	(104,772)
Donation to fund Elevator Repairs	\$	250,000	
Less Progress Payment		<u>(87,196)</u>	
On Deposit - Capital Reserve Account			\$ 162,804

Parish Endowments	June 2022	Change	June 2021
Holy Spirit Catholic Church	\$ 1,073,638	(155,397)	\$ 1,229,035
Jackson Family Endowment	\$ 19,863	(2,905)	\$ 22,768
Jack and Judy Scalley Endowment	\$ 447,576	447,576	\$ -
	<u>\$ 1,541,077</u>		<u>\$ 1,251,803</u>

** HSP Tuition Assistance is no longer reported by HSCC*

Holy Spirit Second Collections			
Archdiocesan Second Collections		\$	66,648
Community Assistance Center			35,443
St. Vincent DePaul			81,320
Christmas Angel Program			38,808
Waling with Moms in Need			32,840
Other Contributions (includes Fr Joe, 2021 Ethiopia contribution, Ghana, etc.)			120,849
	Total Second Collections & Other Contributions		<u>\$ 375,908</u>