

ANNUAL REPORT

July 2018 – June 2019

101 Walt Banks Road • Peachtree City, GA 30269 • (770) 487-7672 • www.holytrinityptc.org

HOLY TRINITY

My Fellow Parishioners,

Alleluia! It is with joy and excitement that I am able to share with you our Annual Report for the fiscal year that ended June 30, 2019.

Your continued engagement, support and generosity shined in many areas. Your participation in the over 39 Adult Faith programs, the way you serve our parish and community, your attendance and involvement in daily and weekend masses along with your generous financial contributions are a blessing to witness.

The fruits of this commitment can be seen on the following pages is our Annual Report for the most recent fiscal year which ended on June 30, 2019. In addition to the financial reports, you will again find information on the number of sacraments celebrated, the number of parishioners serviced in faith formation and education programs along with a brief Parish history.

This past year our offertory income increased 4.4% or \$129,549 (total income increased 3.9%) more than the same period last year. Expenses increased 21.2% mostly due to capital expenses attributed to the renovations that were completed in the St. Faustina room and Loretto Hall. We were able to complete the renovations we have been discussing for two years in June of this year. The total expenses increased approximately \$638,255 of which \$593,915 was from the planned renovation expenses. Our budgeted income for next year is slightly less than what we received in 2018-2019. Our budgeted expenses are in line with the projected income and reflect increases needed to support and operate the parish. Since my arrival as your Pastor in February 2011, I have strived to be transparent with our Parish finances and diligent in managing our expenses by “living within our means”. I hope you will take a few minutes to review the financial reports.

I am honored to continue serving as your Pastor and blessed to be supported by Fr. Pavol, a dedicated staff, terrific Deacons and you. Thank you for your support and contributions to our wonderful parish and community.

Rev. John M. Murphy

Pastor

Pastor

Rev. John M. Murphy

Business Manager

Deacon Terry Blind

Staff Accountant

Michelle Gadoury

Finance Council

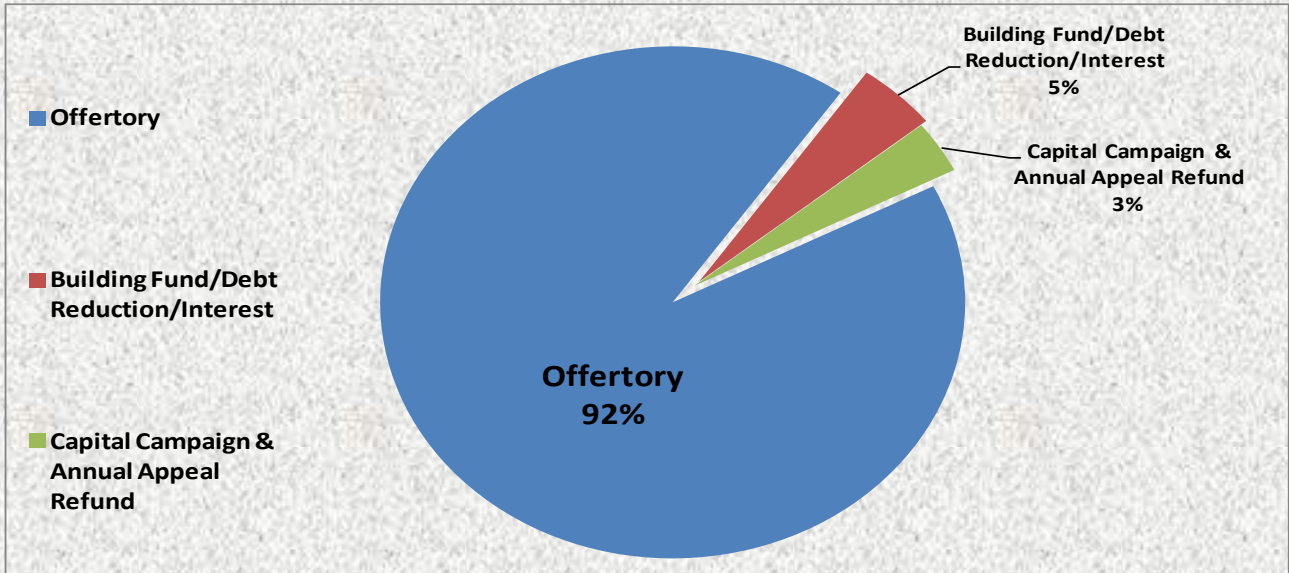
Rod Arion—Chairman

Ricky Rodriguez

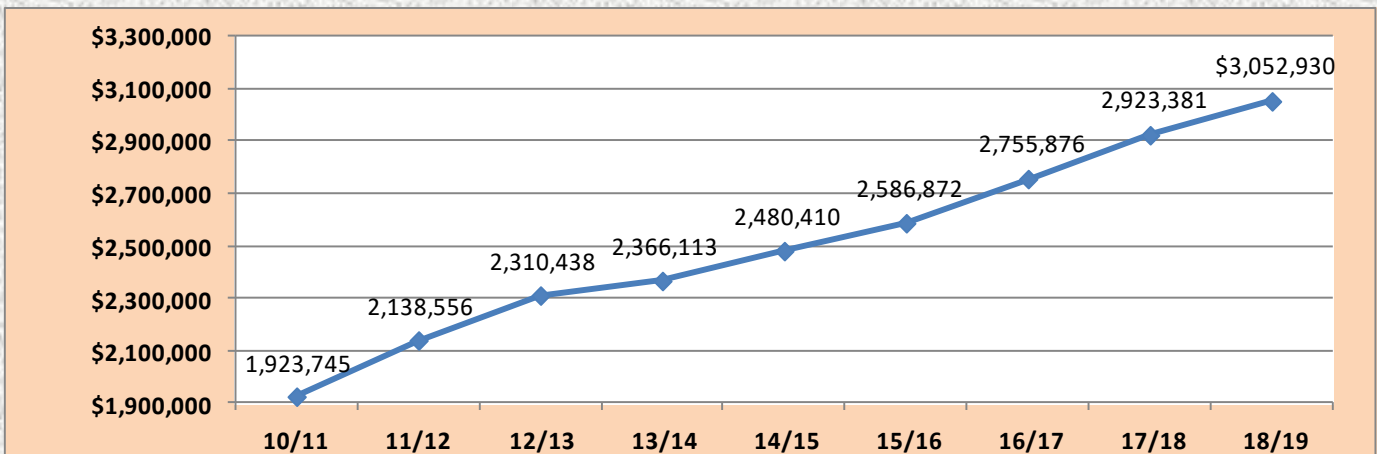
Mike Vanairsdale

Sue Zeller

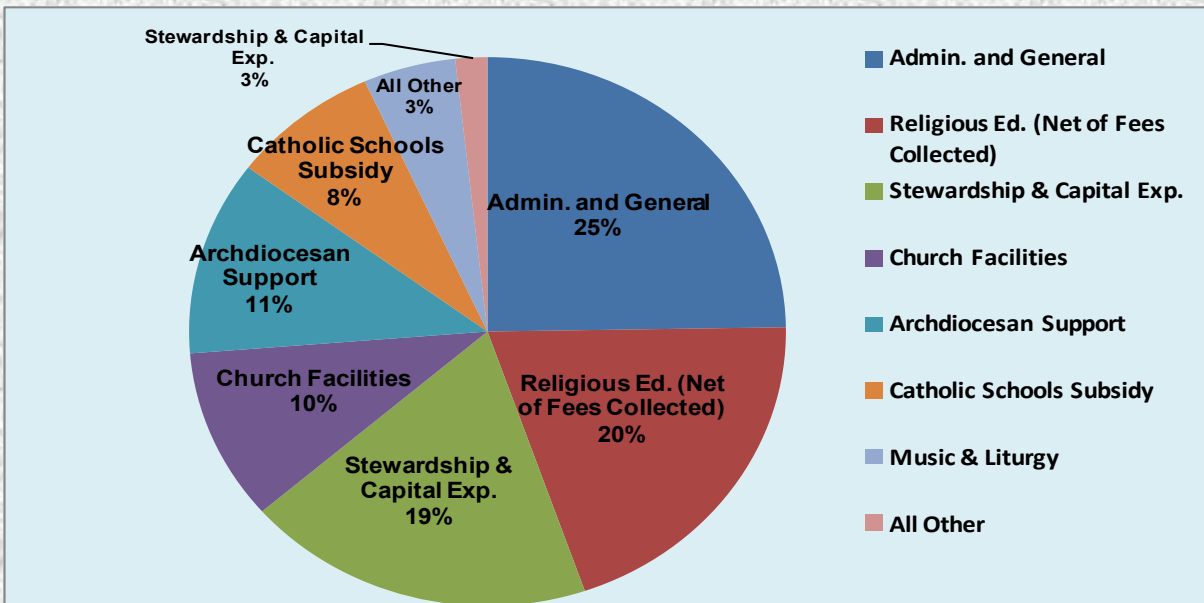
Parish Sources of Income FY 2018-2019



Annual Offertory



Parish Expenditures FY 2018-2019



FY Actual 2018-2019 vs. FY Actual 2017-2018

	2018/19 YTD	2017/18 YTD	Net Change	% Change
Offertory	\$ 3,052,930	\$ 2,923,381	\$ 129,549	4.4%
Building Fund/Debt Reduction	140,412	135,439	4,972	3.7%
Interest	6,759	7,417	(658)	-8.9%
I Give Catholic, Annual Appeal Refund, Endowment	109,969	120,514	(10,545)	-8.7%
TOTAL INCOME	\$ 3,310,070	\$ 3,186,751	\$ 123,319	3.9%

Expenses

Liturgy	\$ 27,903	\$ 26,949	\$ 954	3.5%
Religious Education (Net of Fees Collected)	728,463	676,637	51,826	7.7%
Parish Activities	8,957	3,985	4,972	124.7%
Special Ministries & Georgia Bulletin	27,552	43,249	(15,698)	-36.3%
Preschool/Day Care (Net of Tuitions Received)	24,345	40,861	(16,516)	-40.4%
Admin.and General. Rectory	903,584	869,811	33,773	3.9%
Church Facilities	368,767	390,046	(21,279)	-5.5%
Archdiocesan Support	418,562	394,742	23,820	6.0%
Catholic Schools Subsidy	294,348	283,086	11,262	4.0%
Capital Expense	651,871	57,956	593,915	1024.8%
Stewardship	38,602	39,105	(504)	-1.3%
Music	154,947	181,575	(26,628)	-14.7%
Hispanic Ministry/Evangelization	2,390	4,034	(1,643)	-40.7%
TOTAL EXPENSES	\$ 3,650,289	\$ 3,012,034	\$ 638,255	21.2%
NET INCOME / (LOSS)	\$ (340,219)	\$ 174,716	\$ (514,935)	-294.7%

Balance Sheet Expenses

Mortgage Principal Paid

\$ 108,152	\$ 108,458
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Budget 2019-2020 vs. Budget 2018-2019

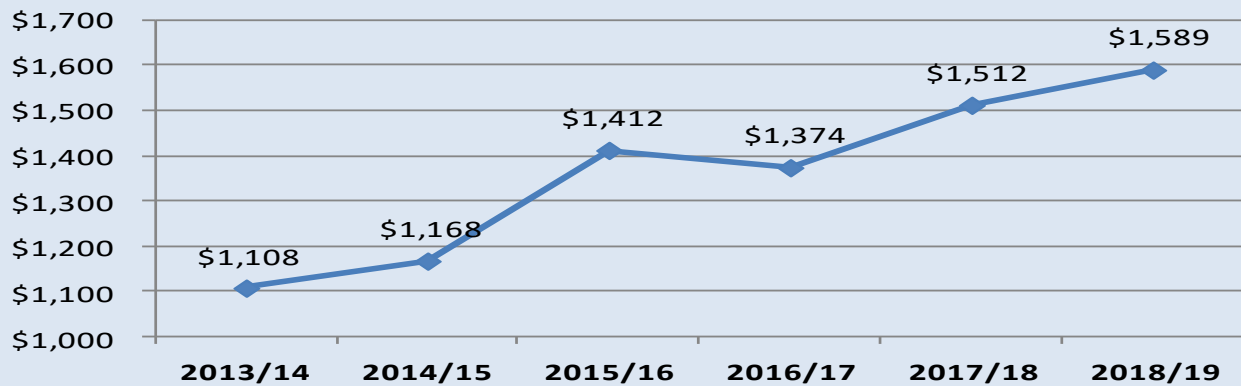
	2019-2020	2018-2019	Net Change
Offertory	\$ 3,017,535	\$ 2,922,000	\$ 95,535
Building Fund/Debt Reduction	130,000	120,575	9,425
Other Income & Annual Appeal	76,000	84,000	(8,000)
Interest & I Give Catholic	26,000	51,000	(25,000)
TOTAL INCOME	\$ 3,249,535	\$ 3,177,575	\$ 71,960

Expenses

Liturgy	\$ 29,100	\$ 25,100	4,000
Religious Education	838,573	822,900	15,673
Special Ministries & Georgia Bulletin	42,300	39,300	3,000
Preschool/Day Care	41,114	38,015	3,099
Administration and General, Rectory	949,796	934,280	15,516
Church Facilities	360,515	339,295	21,220
Archdiocesan Support	446,717	418,562	28,155
Catholic Schools Subsidy	302,892	294,348	8,544
Capital Expense	5,000	12,000	(7,000)
Stewardship	47,800	43,300	4,500
Music	175,854	199,121	(23,267)
Hispanic Ministry/Evangelization/Parish Activities	9,874	11,354	(1,480)
TOTAL EXPENSES	\$ 3,249,535	\$ 3,177,575	71,960
NET INCOME / (LOSS)	\$ -	\$ -	-

Parish Financial Support

Average Annual Family Contributions



Balance Sheet Comparison 2018-2019

Assets	07/01/2018	06/30/2019	Net Diff
Cash & Investments			
Checking Acct. - Wachovia	\$ 11,886	\$ 111,916	\$ 100,030
Savings- Capital Reserve	476,200	325,897	(150,303)
Savings - Catholic Found./Endow.Funds	84,935	97,579	12,644
Total Cash & Investments	\$ 573,021	\$ 535,392	\$ (37,629)
Property, Plant & Equipment			
Land	90,433	90,433	-
Land Improvements	66,125	66,125	-
Bldg- Construction In Progress	7,823,069	8,073,069	250,000
Furnishings & Equipment	437,429	453,859	16,430
Total Property, Plant & Equipment	\$ 8,417,056	\$ 8,683,486	\$ 266,430
Total Assets	\$ 8,990,077	\$ 9,218,878	\$ 228,801
Liabilities & Equity			
Accounts Payable & Accrued Expense			
Net Liabilities	69,489	(5,085)	(74,574)
Exchange Accounts	112,321	164,066	51,745
Permanent Loan- FF Bldg - Rectory	142,577	734,425	591,848
Total Liabilities	\$ 324,387	\$ 893,406	\$ 569,019
Equity			
Net Asset Activity	174,716	(340,219)	(514,935)
Balance at Beginning of year	8,490,975	8,665,691	174,716
Balance at End of Period	\$ 8,665,691	\$ 8,325,472	\$ (340,219)
Total Liabilities & Equity	\$ 8,990,077	\$ 9,218,878	\$ 228,800

PARISH DEBT

Holy Trinity currently has a mortgage balance of \$734,425. The mortgage interest rate is 4%. The mortgage balance increase from 2018 was due to the hall renovations. The monthly payments for the mortgage are \$9,800.