



ANNUAL REPORT
July 2020 – June 2021

101 Walt Banks Road • Peachtree City, GA 30269 • (770) 487-7672 • www.holytrinityptc.org

HOLY TRINITY

My Fellow Parishioners,

I am delighted to continue to serve as your Pastor as I have done for the past 10 years and pleased to share with you the Annual Report for the fiscal year that ended June 30, 2021.

Before addressing some specifics of the report, I would like to say thank you for your continued prayers and support. These past eighteen months have been filled with a variety of challenges, uncertainty, and changes. During these unprecedented times we continue to strive to meet these challenges and remain focused on our mission. At Holy Trinity, our mission is that we are personally and communally called and challenged to be Christ for one another and to see Christ in one another through our commitment to active worship, education, and service. I am grateful for the efforts the staff, volunteers, and clergy have made and continue to make in serving the parish and community to fulfill our mission.

This past year our offertory income decreased -2.1% or (\$60,491) and total income decreased (\$130,569) or -3.6% for the same period last year. Your continued financial support and generosity is greatly appreciated. Due to the pandemic challenges and limited operations, expenses also decreased. Total expenses decreased (\$816,443) or -23% for the year. Part of the expense reduction (\$215,111) was the reduction of Catholic School Subsidy initiated by the Archdiocese of Atlanta. Although we did make some investments in technology to enhance our virtual capabilities, we were able to significantly reduce our operational expenses. We were vigilant in evaluating our spending and suspended as many discretionary expenses as possible which contributed to a reduction of (\$416,051) in expenses. As mentioned in previous reports, I strive to be transparent with our Parish finances and diligent in managing our expenses by "living within our means".

In this report you will find the financial reports, information on the number of sacraments that we were able to celebrate, the number of parishioners serviced in faith formation along with a brief Parish history.

Thank for your prayers and support.

Rev. John M. Murphy

Pastor

Pastor

Rev. John M. Murphy

Business Manager

Deacon Terry Blind

Staff Accountant

Margaret Warner

Finance Council

Rod Arion

Ricky Rodriguez

Mike Vanairsdale

Sue Zeller

Mike Jorgensen

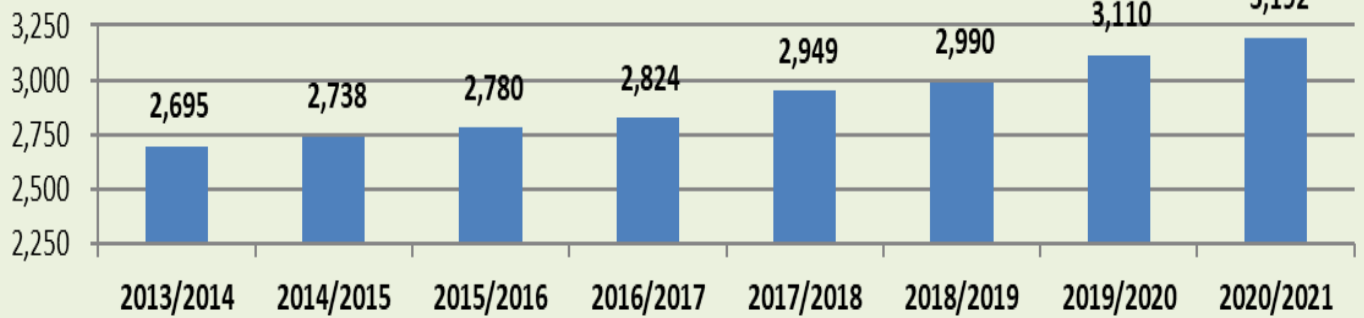
Parish History

- June 1973, 55 families petitioned Archbishop Donnellan to designate Holy Trinity as a mission.
 - For three years weekend Masses were held at Peachtree City Elementary School.
 - Masses at the school were followed by Masses at the Presbyterian Church, Aberdeen Information Center, cafeteria at the NCR company and finally at a warehouse shared with the Lutherans on Dividend Drive.
- November 1976, there were 180 parish families when the land of the current property was purchased.
 - In August 1977, the old rectory was constructed with office space, living quarters for the Pastor and enough lower level space for Mass and meetings.
- On December 7, 1980 the church was completed and dedicated by Archbishop Donnellan.
- 1988 the parish built and dedicated Loretto Hall.
- 1996 remodeled and expanded the Sanctuary and also added the Nursery.
- October 4, 2002 Archbishop Donoghue led a ground breaking Ceremony for the Faith Formation Building and current Rectory.
 - August 2003. Construction of the current Rectory was completed.
 - CY 2004. Construction of the Faith Formation building was completed.
 - Summer 2019. The renovation of Loretto Hall and St. Faustina Room was completed.

Did you know?

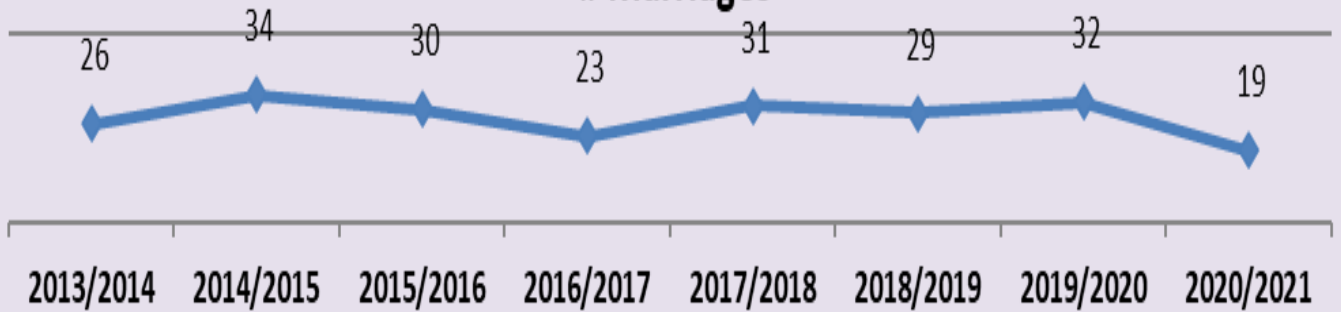
- Church seating capacity - **586**
- There are **198** “authorized” parking spaces.
- In addition to the offices, Loretto Hall and the St. Faustina Room there are 18 classrooms.
- There are 26 Fire Extinguishers throughout the campus

Registered Parishioners

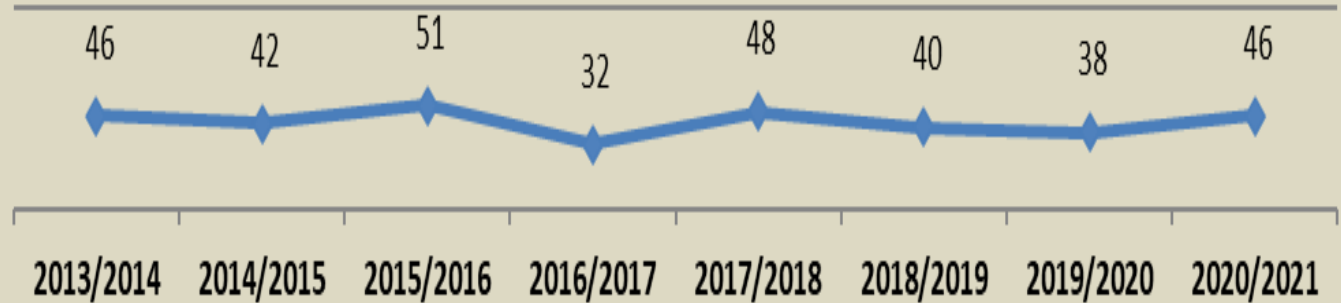


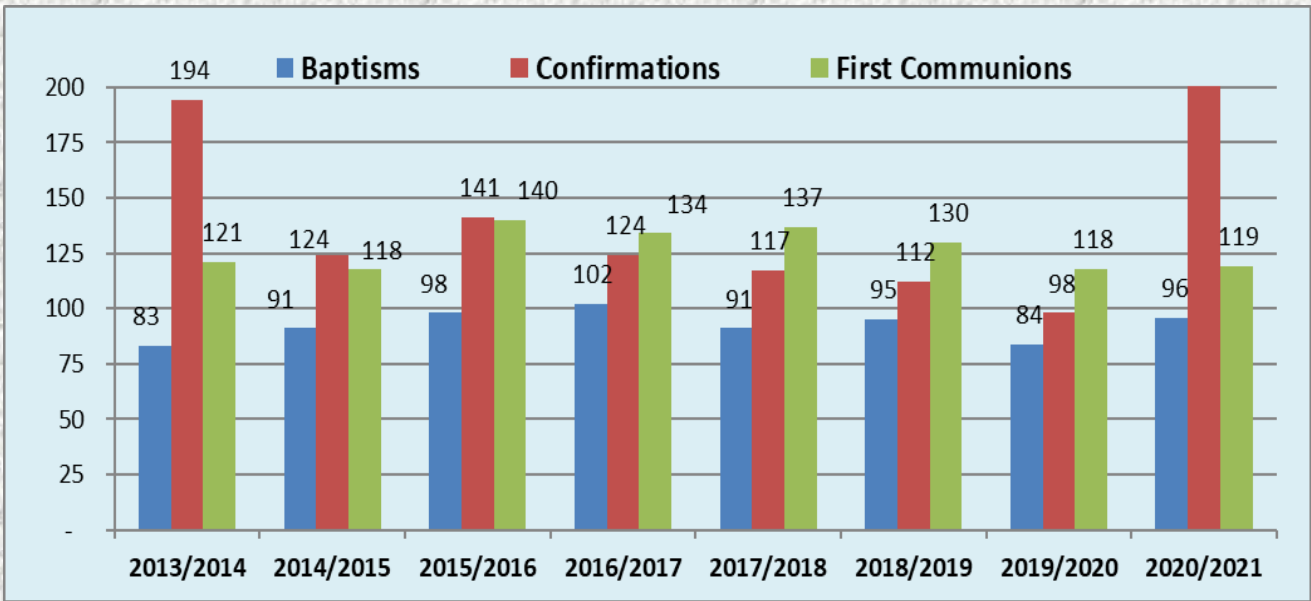
Sacraments Celebrated

Marriages

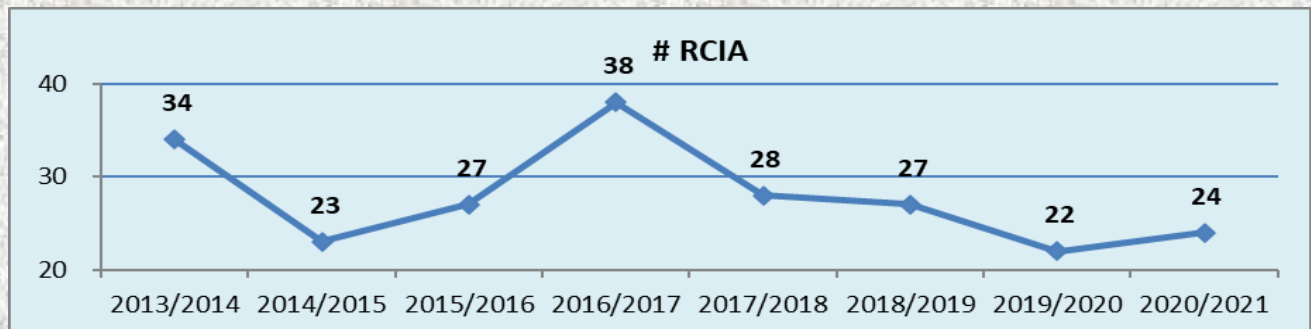
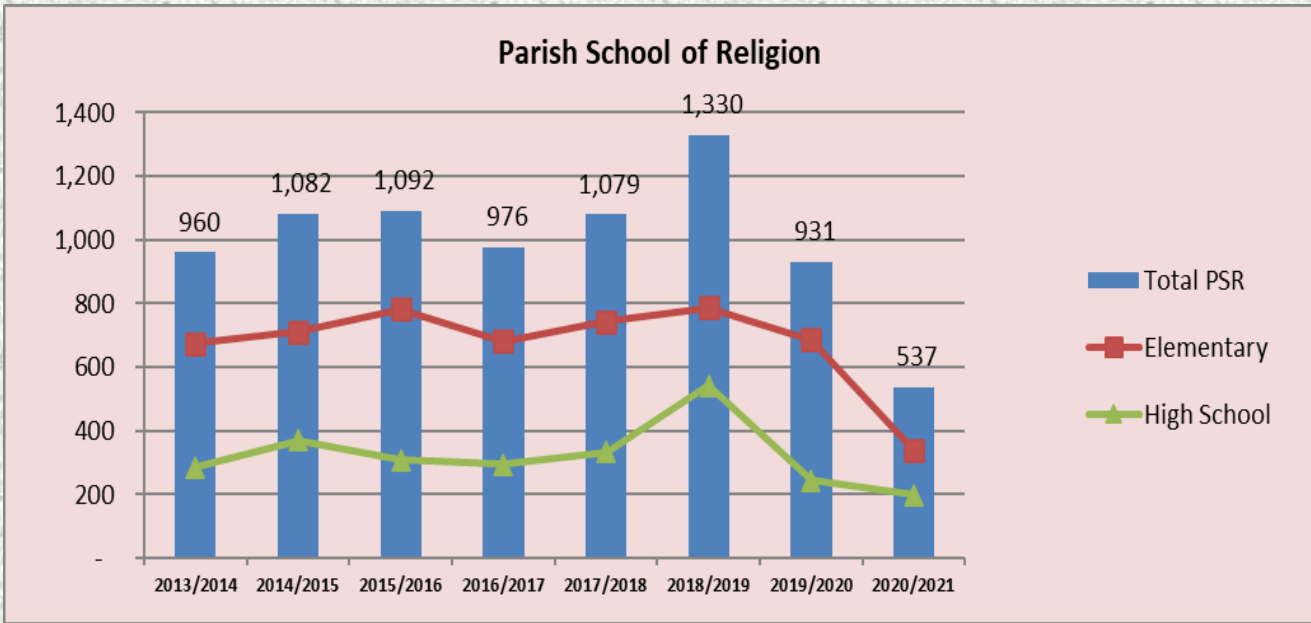


Funeral Masses

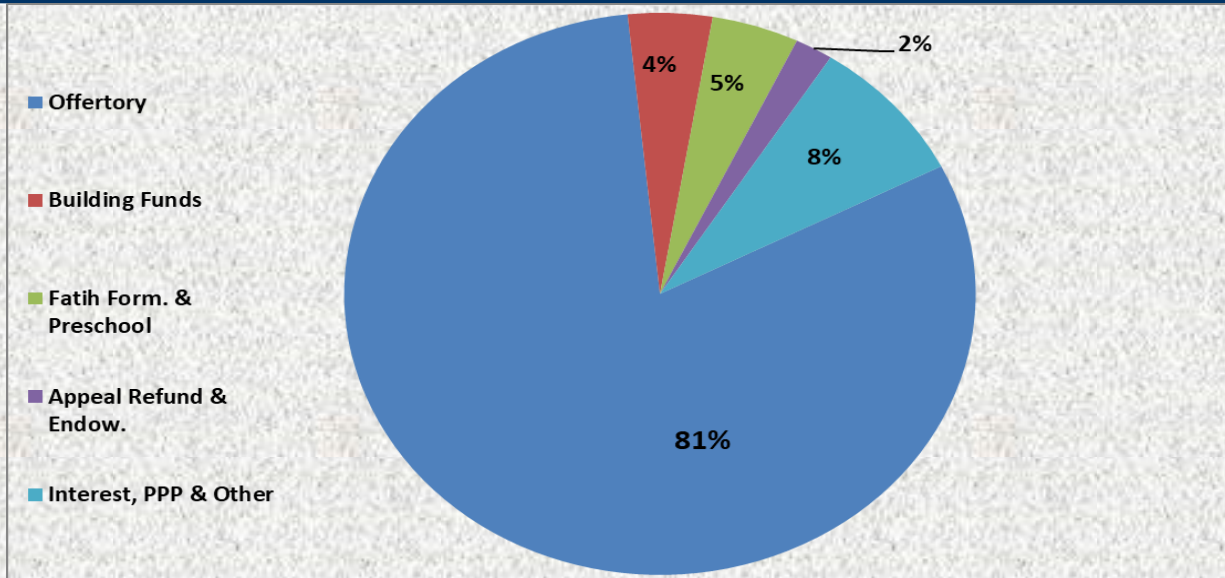




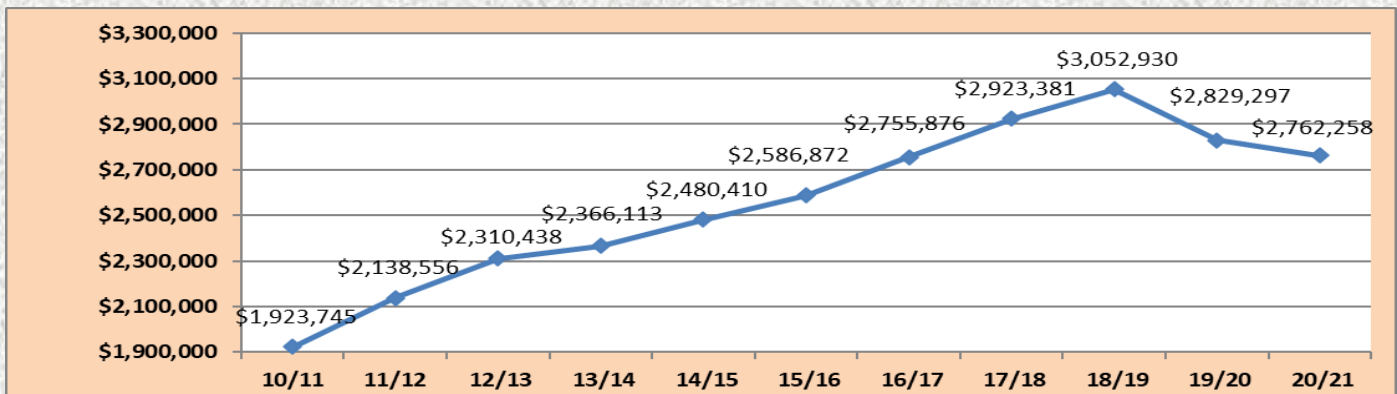
Christian Formation & Education



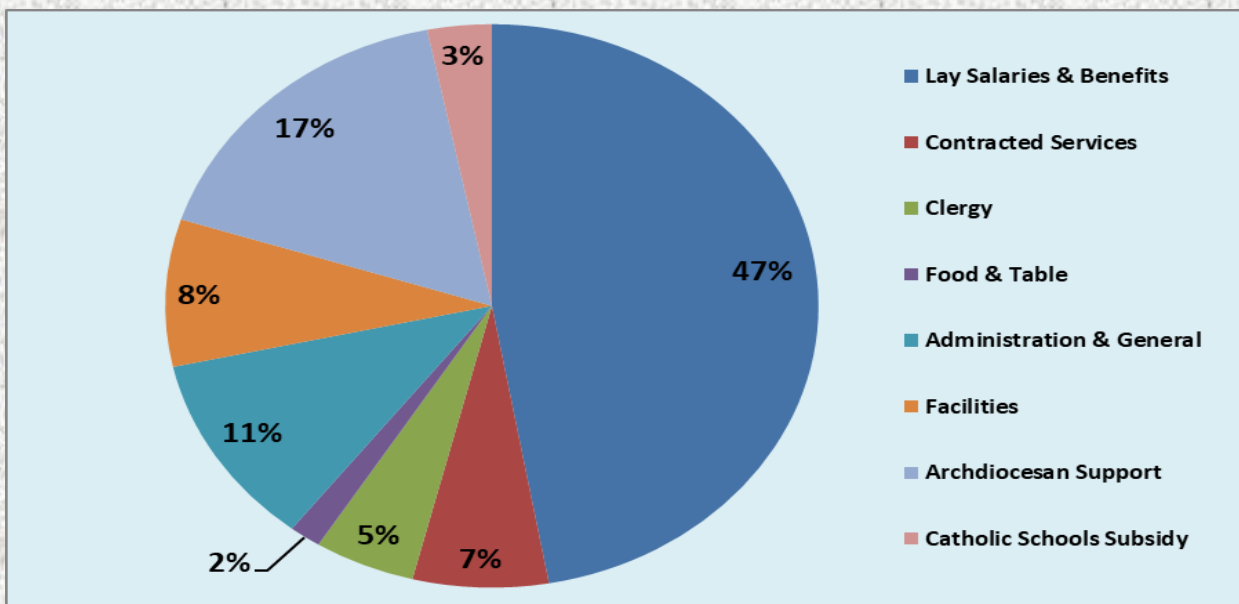
Parish Sources of Income FY 2020 - 2021



Annual Offertory



Parish Expenditures FY 2020 - 2021



FY Actual 2020-2021 vs. FY Actual 2019-2020

Income	2020/21	2019/20	Net Change	% Change
Offertory	\$2,794,703	\$2,855,195	\$ (60,491)	-2.1%
Building Funds	149,102	331,673	(182,570)	-55.0%
Fatih Formation , Preschool	154,387	288,531	(134,144)	-46.5%
I Give Catholic, Annual Appeal Refund, Endowment	67,241	80,192	(12,951)	-16.1%
Interest , PPP , Other Income	315,144	31,002	284,142	916.5%
TOTAL INCOME	\$3,480,578	\$3,586,592	\$ (106,014)	-3.0%

Expenses	2020/21	2019/20	Net Change	% Change
Lay Salaries & Benefits	\$1,301,072	\$1,380,857	\$ (79,786)	-5.8%
Contracted Services	185,118	284,573	(99,455)	-34.9%
Clergy	137,692	121,549	16,143	13.3%
Food & Table	43,393	68,193	(24,799)	-36.4%
Administration & General	302,116	519,288	(217,171)	-41.8%
Facilities	232,788	263,483	(30,695)	-11.6%
Archdiocesan Support	464,368	446,717	17,652	4.0%
Catholic Schools Subsidy	87,774	302,892	(215,119)	-71.0%
Capital Expense	-	185,273	(185,273)	
TOTAL EXPENSES	\$2,754,322	\$3,572,824	\$ (818,502)	-22.9%

NET INCOME / (LOSS)	\$ 726,256	\$ 13,768	\$ 712,487	5174.8%
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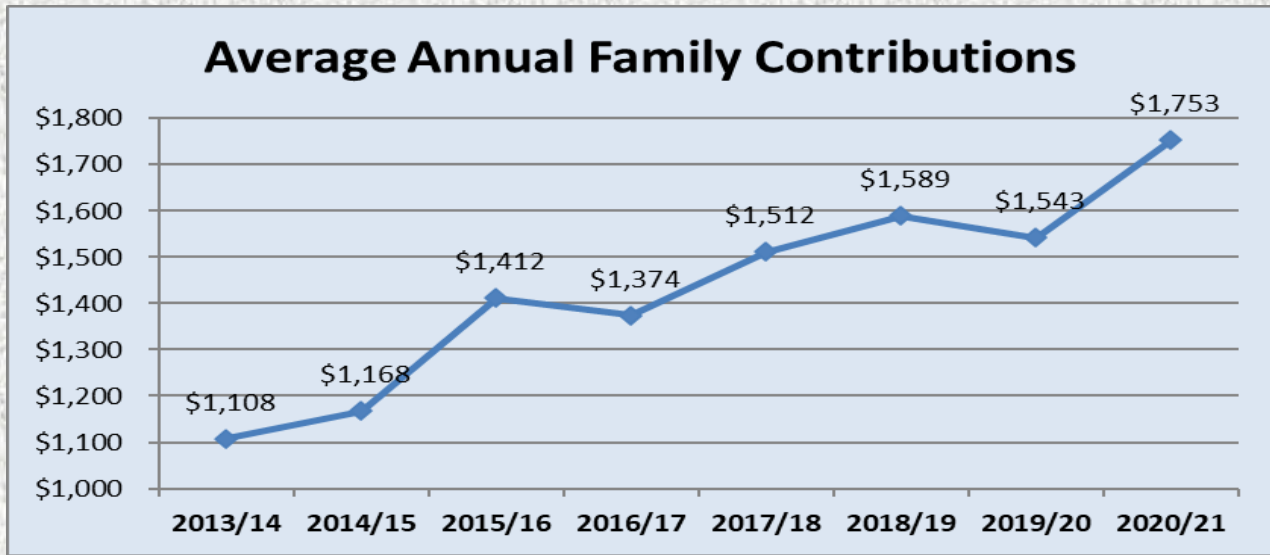
Budget 2021-2022 vs. Budget 2020-2021

Income	2021/2022	2020/2021	Net Change
Offertory	\$2,729,000	\$2,924,439	\$ (195,439)
Building Funds	110,000	130,000	(20,000)
Fatih Formation, Preschool	221,680	294,165	(72,485)
I Give Catholic, Annual Appeal Refund, Endowment	40,000	10,000	30,000
Interest , PPP , Other Income	30,600	36,300	(5,700)
TOTAL INCOME	\$3,131,280	\$3,394,904	\$ (263,624)

Expenses	2020/21	2020/21	Net Change
Lay Salaries & Benefits	\$1,464,741	\$1,463,139	\$ 1,602
Contracted Services	207,200	197,200	10,000
Clergy	109,925	152,740	(42,815)
Food & Table	79,000	64,500	14,500
Administration & General	531,064	506,856	24,208
Facilities	254,250	266,770	(12,520)
Archdiocesan Support	408,500	464,369	(55,869)
Catholic Schools Subsidy	76,600	279,330	(202,730)
TOTAL EXPENSE	\$3,131,280	\$3,394,904	\$ (263,624)

NET INCOME / (LOSS)	\$ -	\$ -	\$ -
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Parish Financial Support



Balance Sheet Comparison 2020-2021

Assets	<u>07/01/2020</u>	<u>06/30/2021</u>	<u>Net Diff</u>
Cash & Investments			
Checking Account	\$ 61,745	\$ 198,698	\$ 136,953
Savings- Capital Reserve	299,415	711,276	411,861
Savings - Deposits & Loan	41,452	53,751	12,299
Savings - PPP	258,202	-	(258,202)
Savings - Catholic Found./Endow.Funds	106,153	138,721	32,568
Total Cash & Investments	\$ 766,967	\$ 1,102,445	\$ 335,478
Property, Plant & Equipment			
Land	90,433	90,433	-
Land Improvements	66,125	66,125	-
Bldg- Construction In Progress	8,073,069	8,073,069	-
Furnishings & Equipment	453,859	456,249	2,390
Total Property, Plant & Equipment	\$ 8,683,486	\$ 8,685,876	\$ 2,390
Total Assets	\$ 9,450,453	\$ 9,788,321	\$ 337,868
Liabilities & Equity			
Accounts Payable & Accrued Expense			
Net Liabilities	34,118	17,107	(17,011)
Exchange Accounts	129,685	114,482	(15,203)
PPP Loan	258,202	-	(258,202)
Permanent Loan- FF Bldg - Rectory	689,209	591,237	(97,972)
Total Liabilities	\$ 1,111,214	\$ 722,826	\$ (388,388)
Equity			
Net Asset Activity	13,767	726,256	712,489
Balance at Beginning of year	8,325,472	8,339,239	13,767
Balance at End of Period	\$ 8,339,239	\$ 9,065,495	\$ 726,256
Total Liabilities & Equity	\$ 9,450,453	\$ 9,788,321	\$ 337,868

PARISH DEBT

Holy Trinity currently has a mortgage balance of \$591,237. The mortgage interest rate is 3%. The monthly mortgage payment is \$9,800.