

QUARTERLY FINANCIAL REPORT

April-June 2020-2021

	<u>4th Qtr</u>	<u>4th Qtr 19-20</u>	<u>4th Qtr</u>	<u>FY 21 Y-T-D</u>	<u>FY 20 Y-T-D</u>	<u>FY</u>	<u>FY Variance</u>	
	Actual	Actual	Variance	Actual	Actual	Variance	%	
<b>Revenues</b>								
-Offertory	\$ 430,459	465,252	\$ (34,793)	\$ 1,771,261	\$ 1,905,031	\$ (133,770)	-7.02%	
-Religious Education	\$ 2,718	495	\$ 2,223	\$ 23,278	\$ 38,206	\$ (14,928)	-39.07%	
-Divine Playtime	\$ -	-753	\$ 753	\$ 7,301	\$ 36,966	\$ (29,665)	-80.25%	
-Georgia Bulletin	\$ 187	187	\$ -	\$ 4,280	\$ 8,256	\$ (3,976)	-48.16%	
-Investment Income	\$ 7,154	9,180	\$ (2,026)	\$ 43,738	\$ 24,925	\$ 18,813	75.48%	
-Arch Appeal Refund	\$ -	0	\$ -	\$ 66,872	\$ 76,686	\$ (9,814)	-12.80%	
PPP Loan Forgiveness	\$ -	0	\$ -	\$ 185,000	\$ -	\$ 185,000	0.00%	
-Donations	\$ 5,578	8,224	\$ (76,671)	\$ 179,632	\$ 111,496	\$ 68,136	61.11%	
-Other Revenue	\$ 2,548	-2,178	\$ 4,726	\$ 6,136	\$ 5,119	\$ 1,017	19.87%	
<b>Total Revenue</b>	<b>\$ 448,644</b>	<b>\$ 554,432</b>	<b>\$ (105,788)</b>	<b>\$ 2,287,498</b>	<b>\$ 2,206,685</b>	<b>\$ 80,813</b>	<b>3.66%</b>	
<b>Expenses</b>								
-Liturgy , Ministries & Stewardship	\$ 53,323	\$ 76,359	\$ (23,036)	\$ 205,003	309,487	\$ (104,484)	-33.76%	
-Religious Education	\$ 70,584	\$ 68,452	\$ 2,132	\$ 288,758	283,696	\$ 5,062	1.78%	
-Divine Playtime/Nursery	\$ 894	\$ 11,274	\$ (10,380)	\$ 26,792	52,125	\$ (25,333)	-48.60%	
-Admin&General	\$ 74,913	\$ 74,501	\$ 412	\$ 325,398	313,886	\$ 11,512	3.67%	
-Facilities	\$ 82,995	\$ 79,992	\$ 3,003	\$ 322,333	366,935	\$ (44,602)	-12.16%	
-Rectory and Clergy	\$ 57,064	\$ 51,769	\$ 5,295	\$ 202,100	224,496	\$ (22,396)	-9.98%	
-Archdiocese Support	\$ 70,344	\$ 67,069	\$ 3,275	\$ 281,377	268,278	\$ 13,099	4.88%	
-Archdiocesan School Subsidy	\$ 12,794	\$ 43,009	\$ (30,215)	\$ 51,175	172,037	\$ (120,862)	-70.25%	
-GA Bulletin Assessment	\$ -	\$ -	\$ -	\$ 11,872	12,096	\$ (224)	-1.85%	
-Interest Expenses	\$ 10,720	\$ 14,374	\$ (3,654)	\$ 43,817	64,039	\$ (20,222)	-31.58%	
<b>Total Expenses</b>	<b>\$ 433,631</b>	<b>\$ 486,799</b>	<b>\$ (53,168)</b>	<b>\$ 1,758,625</b>	<b>\$ 2,067,075</b>	<b>\$ (308,450)</b>	<b>-14.92%</b>	
<b>Net Operating Income (Loss)</b>	<b>\$ 15,013</b>	<b>\$ 67,633</b>	<b>\$ (52,620)</b>	<b>\$ 528,873</b>	<b>\$ 139,610</b>	<b>\$ 389,263</b>	<b>278.82%</b>	
Debt Reduction Collections	\$ 25,839	\$ 15,190	\$ 10,649	\$ 122,274	\$ 152,000	\$ (29,726)	-19.56%	
I Give Catholic	\$ 36	\$ 2,445	\$ (2,409)	\$ 38,837	\$ 56,993	\$ (18,156)	-31.86%	
Finish in Faith Collections	\$ 6,080	\$ 7,102	\$ (1,022)	\$ 27,023	\$ 37,601	\$ (10,578)	-28.13%	
<b>Net Operating + Capital Campaigns</b>	<b>\$ 46,968</b>	<b>\$ 92,370</b>	<b>\$ (45,402)</b>	<b>\$ 717,007</b>	<b>\$ 386,204</b>	<b>\$ 330,803</b>	<b>85.65%</b>	

Church Debt Balance Last 6 years

<b>Balance as of 6/30/15</b>	<b>\$ 1,538,713</b>
<b>Principal Paid 6/22/16</b>	<b>\$ (183,000)</b>
<b>Principal Paid 7/10/17</b>	<b>\$ (259,457)</b>
<b>Principal Paid 6/21/18</b>	<b>\$ (303,964)</b>
<b>Principal Paid 6/27/19</b>	<b>\$ (208,000)</b>
<b>Principal Paid 6/23/20</b>	<b>\$ (152,000)</b>
<b>Principal Paid 6/26/21</b>	<b>\$ (188,548)</b>
<b>Balance Due 6/30/21</b>	<b>\$ 243,744</b>