



Immaculate  
Heart of Mary  
Catholic School



2019-2020

# ANNUAL REPORT

**SOARING  
SERVING  
SUCCEEDING**



# HOME & SCHOOL ASSOCIATION

Jen Peay, *Co-President*  
Leslie Chiabotti, *Treasurer*

*Ways & Means*  
Lauren Lorenzo & Senya Speaks-Douthit

*Teacher Support*  
Amanda Vinson Cirone & Lori Radigan

*Spiritual Life*  
Victor Diaz, Stacey Williams, &  
Melissa Williams

*Communication & Marketing*  
Jicel Castro & Jennifer Prindiville

Jessica Dykes, *Co-President*  
David Martinez, *Secretary*

*Major Fundraising*  
Alyson Watson & Melissa Snipes

*Family Focused Services*  
Meg Ullengren & Tia Thompson

*Middle School Support*  
Norma Jaramillo & Teresa Ebbs

*Uniform Shop*  
Susan Talend & Michelle Chung

The IHM Home & School Association is a vibrant organization of parent volunteers who work in partnership with faculty and administration to enhance the school's mission through a series of community-building events, teacher support, spiritual programs, and supplemental fundraising.

Home & School highlights this year include Parent Coffees featuring *Screenagers: The Next Chapter* and Laura Searcy, Pizza DJ Night, Trivia Night, Grandparents Day hospitality, new spirit wear, IHM Catholic Schools Week Mass & Reception, and Staff Appreciation Week. That's only a sampling of the wonderful work done by our committed volunteers! We thank everyone who made 2019-2020 another fantastic year!

## HOME & SCHOOL FINANCIALS

Membership Dues	\$16,050.00
Ways & Means	\$12,396.96
Ways & Means Rebate	\$1,761.55
Uniform Shop	\$12,202.65
Family Focused Events	\$1,232.50
Middle School Support	\$1,064.00
Major Fundraising	\$9,246.00
Interest Income	\$280.75
Other Income	\$500.00
<b>Total Income</b>	<b>\$54,734.41</b>
<b>Total Expenses</b>	<b>\$26,035.91</b>
<b>Gifted Back to School</b>	<b>\$28,698.50</b>



# ENDOWMENT FUNDS

A strong Endowment Fund is a vital component of our long-range strategic financial plan. Gifts to these funds are an investment in the financial sustainability of IHM School. As these funds grow, the corpus remains in perpetuity while only the interest is drawn upon. Simply stated, gifts to our endowment will last forever! The IHM School Endowment Fund is held and managed by the Catholic Foundation of North Georgia.

A decade ago, an anonymous donor pledged \$1M to our endowment. In January, that gift was realized! We are humbled and grateful for this generosity and selflessness. To our donor, we are blessed beyond words to have you as part of the IHM Family. This gift, combined with gifts from the donors listed below, the annual contribution made by the school, and future gifts guarantees the financial stability of our school for generations to come.

Contributions to any of our endowment funds may be made by contacting The Catholic Foundation at 404-497-9440, giving via their website at [cfnga.org](http://cfnga.org) or by visiting [ihmschool.org/endowment-giving](http://ihmschool.org/endowment-giving).

<b>Beginning Balance (as of 7/1/2019):</b>	<b>\$882,877.18</b>
<b>Contributions</b>	<b>\$1,281,601.98</b>
<b>Interest Earned</b>	<b>\$22,647.32</b>
<b>Management Fees</b>	<b>(\$12,025.39)</b>
<b>Realized/Unrealized Gains/Loss</b>	<b>(\$57,694.02)</b>
<b>Ending Balance (as of 6/30/2020)</b>	<b>\$2,117,407.07</b>

2019-2020 Donors

Anonymous Donor

Immaculate Heart of Mary School

## Edward Barnsley '86 Memorial Scholarship Endowed Fund

Endowed in 2012 by Diane Barnsley, this scholarship honors the life of her son, Edward (1971-1991), who graduated from IHM in 1986. Annually, a scholarship is awarded to a 7th grader who exhibits an aptitude for and an interest in creative writing. This year's recipient is Catherine Farnsworth.

<b>Beginning Balance (as of 7/1/2019):</b>	<b>\$36,496.74</b>
<b>Contributions</b>	<b>\$0</b>
<b>Distributions</b>	<b>\$1,000.00</b>
<b>Interest Earned</b>	<b>\$660.21</b>
<b>Management Fees</b>	<b>(\$429.78)</b>
<b>Realized/Unrealized Gain/Loss</b>	<b>(\$59.12)</b>
<b>Ending Balance (as of 6/30/2020)</b>	<b>\$35,668.05</b>

## Vivian Adan Eager Reader Scholarship Endowed Fund

This scholarship honors the life of long-time librarian Vivian Adan who had an 18-year career at IHM prior to her sudden passing in 1997. Her daughters, Vivian Adan Lowe and Alicia Adan Harwell, founded this scholarship and look forward to making the first award next year.

<b>Beginning Balance (as of 7/1/2019):</b>	<b>\$33,303.26</b>
<b>Contributions</b>	<b>\$2,012.00</b>
<b>Interest Earned</b>	<b>\$622.06</b>
<b>Management Fees</b>	<b>(\$400.29)</b>
<b>Realized/Unrealized Gains/Loss</b>	<b>\$88.03</b>
<b>Ending Balance (as of 6/30/2020)</b>	<b>\$35,625.06</b>

2019-2020 Donors

Immaculate Heart of Mary School

# PLANNED GIVING

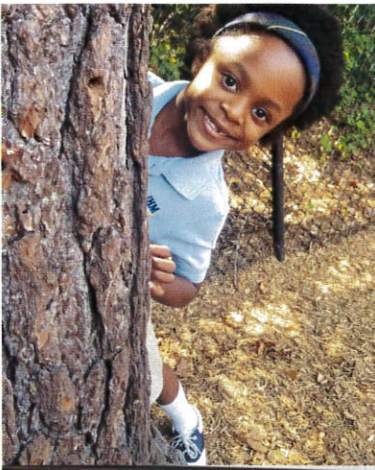
IHM was the recipient of a very generous planned gift from

Planned gifts are a wonderful way to ensure the missions you support in your life may continue their work once you are gone. Including IHM School in your estate plans through bequests, charitable gift annuities, or charitable trusts creates a lasting legacy. Your gift of cash, securities, real estate or life insurance to IHM School or Endowment Fund allows you a final act of philanthropy so that we may continue our legacy of excellence. For information about planned giving, please visit [ihmschool.org/your-ihm-legacy](https://ihmschool.org/your-ihm-legacy). Thank you, Ms.

## IMMACULATE HEART OF MARY EAGLE FUND SOARING TO GREAT HEIGHTS

We would like to express our gratitude to all those who supported the Eagle Fund this year. We reached an impressive 91% parent participation and 100% participation from the School Advisory Council and Home & School Board! It is your generosity that has helped IHM School pivot and help our students and families manage through this global pandemic. Thankfully, IHM School had the means to provide a device to every student who needed one. Our teachers had the resources and training to adapt the curriculum without interruption. We were also able to offer tuition assistance to families whose income had been impacted by the pandemic. The generosity of our donors made it possible for every student to access at-home education and for students to return to IHM this fall despite job loss or income reduction. **THAT** is the IHM mission in action.

While the pandemic prevented us from holding our G.A.V.E. (Guardian Angel Virtues Event), we would like to extend our deepest thanks to our Guardian Angel donors. We wish we could have given you your hand-made cards and G.A.V.E. pins in person, please know we appreciate your generosity and commitment to IHM School.



# FUNDING OUR NEST

## FUNDING SOURCES

Tuition & Fees	\$3,890,453
Tuition Assistance	
Archdiocesan Aid	\$90,000
GRACE Scholars	\$120,915
IHM	\$176,048
Student Services	
BSP/ASAP	\$144,225
Cafeteria	\$53,188
Miscellaneous	\$33,615
Investments	
Savings	\$44,280
Endowments	\$1,252,806
Advancement <i>(Eagle Fund, Unrestricted Gifts)</i>	\$341,804
Home & School	\$54,753
Grants	\$22,500
Restricted Donations	\$1,840
Rental	\$27,000
<b>Total Revenue</b>	<b>\$6,253,427</b>

## HOW FUNDS ARE UTILIZED

Salaries & Benefits	\$3,370,890
Financial Aid Awards	\$176,781
Instructional Resources	\$207,662
Technology	\$173,800
Student Services	\$87,581
Advancement, Admission, & Marketing	\$48,626
Contribution to Endowment	\$
Home & School	\$26,036
Facilities	\$304,826
Administrative & General Expenses	\$73,663
Capital Improvements	\$50,773
<b>Total Expenses</b>	<b>\$4,520,638</b>
<b>Net Revenue</b>	<b>\$1,732,789</b>

