



Challenging  
minds

Nurturing  
spirits

2020-2021  
Annual  
Report



Immaculate Heart of Mary  
Catholic School

Faith † Knowledge † Service † Integrity

# OUR MISSION

As a diverse Catholic community, Immaculate Heart of Mary School models Gospel values and strives to achieve excellence so as to develop positive, productive Christians serving society.

# WE BELIEVE

Each child is an individual of great worth, blessed with God-given gifts and talents. Education is a life-long process that begins at home, is fostered at school, and continues throughout life. The total development of each child includes spiritual, social, intellectual, physical, and emotional growth. A well-balanced curriculum enlightened by faith is essential.

Our school promotes the love of God and one another through service to the school and community.

Our school celebrates students' diversity while recognizing our unity.

Our school recognizes different learning styles and provides a variety of opportunities for students to be actively involved in the learning process.

Our school creates a safe and nurturing educational environment that challenges each child to achieve his/her potential.

A continuous improvement process is essential for our school's success.

## CONTRIBUTORS

Monsignor Albert Jowdy, Pastor

Laura Cichanski, Principal

Bob Baldonado, Assistant Principal

Alex Azzarello, Director of Advancement

Meaghan Schroeder, Director of  
Enrollment Management

Rich Plachta, Business Manager

Lisa Rhodes, Business Manager

# DEAR IHM SCHOOL FAMILY

Jesus tells us in St. Luke's gospel that nothing is impossible with God. The 2021-2022 academic year was a testament to that promise. We began the year taking every precaution, yet still unsure that we would be able to provide the exceptional educational experience for which IHM School is known. As we should have known, God's grace was more than sufficient; our students—your students—not only persevered, they thrived.

Our interim Principal became IHM School's 14th Principal and faced a year that was daunting to even the most seasoned school administrators. With unwavering faith, Principal Ortiz-Cichanski led the faculty, staff, students, and parent community through the most challenging period in recent history with humility and grace. Thank you, Principal Cichanski, for your leadership.

To our parents, grandparents, alumni, faculty, staff, and all members of the IHM School community: Thank you for your part in challenging minds and nurturing spirits.

Your brother in Christ's word and work,  
Monsignor Albert W. Jowdy  
Pastor



I am humbled and blessed to have been called to lead IHM School through this challenging time. Despite the obstacles, we remained intent on keeping our students focused on their faith. Service projects continued, and our commitment to modeling Gospel values was unwavering.

As a community, we explored the depths of our creativity. Rather than have grandparents come on campus for our annual Grandparents Day, students made and mailed cards. We hosted the first-ever Gratitude Week and showed our appreciation to parents, alumni, clergy, students, and faculty. Home & School hosted a virtual gala and auction that was fun for the whole family! Our inaugural Read-a-Thon was a smashing success! We even converted the traditional Senior Assembly and Reception to a drive-thru event. St. Paul tells us in the Letter to Timothy: "I have fought the good fight, I have finished the race, I have kept the faith" (4:7-8).

Through masks, plastic partitions, cohorts and temperature checks, our IHM Family persevered with a joint determination that we would make it through this struggle together. And we did! We fought the good fight. The race may not be over, but we have kept the faith.

Peace,  
Laura Cichanski  
Principal

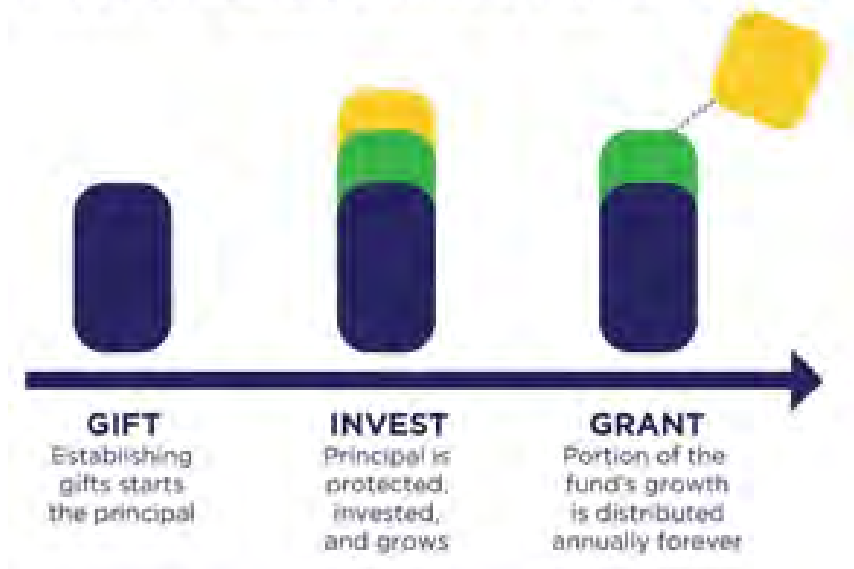


# ENDOWMENT & SCHOLARSHIP FUNDS

A strong Endowment Fund is a vital component of our long-range strategic financial plan. Gifts to the school endowment or our endowed scholarships are an investment in the financial sustainability of IHM School. As these funds grow, the corpus remains in perpetuity while only the interest is drawn upon. Simply stated, gifts to our endowment will last forever! The IHM School Endowment Fund is held and managed by the Catholic Foundation of North Georgia.

Contributions to any of our endowment funds may be made by contacting The Catholic Foundation at 404-497-9440, giving via their website at [cfnga.org](http://cfnga.org) or by visiting [ihmschool.org/endowment-giving](http://ihmschool.org/endowment-giving).

## How an Endowment Fund Works



Credit: CFNGA

<b>Beginning Balance (as of 7/1/2020):</b>	<b>\$2,117,407.07</b>
<b>Contributions:</b>	<b>\$30,135.00</b>
<b>Interest Earned:</b>	<b>\$40,867.84</b>
<b>Management Fees:</b>	<b>(\$19,446.12)</b>
<b>Realized/Unrealized Gains/Loss:</b>	<b>\$558,269.86</b>
<b>Grants/Distributions:</b>	<b>(\$42,361.00)</b>
<b>Ending Balance (as of 6/30/2021):</b>	<b>\$2,684,872.65</b>

# GRANTS

We are thankful for our relationships with the foundations and organizations listed below and the grants we received this year. Grants provide funding for specific projects, programs, and tools that enhance our programming. Thank you for partnering with us!

**The Clipper Petroleum Foundation**

**\$1,000**

**AR Experience App**

**Conrads Family Education Fund**

**\$5,000**

**Unrestricted operational needs**

**Exxon Mobile Corporation**

**\$1,000**

**Science & Math Initiatives**



# PLANNED GIVING

Planned gifts are a wonderful way to ensure the missions you support in your life may continue their work once you are gone. Including IHM School in your estate plans through bequests, charitable gift annuities, or charitable trusts creates a lasting legacy. Your gift of cash, securities, real estate or life insurance to IHM School or Endowment Fund allows you a final act of philanthropy so that we may continue our legacy of excellence. For information about planned giving, please visit [ihmschool.org/your-ihm-legacy](http://ihmschool.org/your-ihm-legacy).



# FUNDING OUR NEST

## HOME & SCHOOL

Membership Dues	\$16,900.00
Ways & Means	\$10,948.24
Ways & Means Rebate	\$1,555.03
Uniform Shop	\$13,985.00
Family Focused Events	\$0
Middle School Support	\$0
Major Fundraising	\$105,097.50
Interest Income	\$139.61
Other Income	\$6,906.25
<b>Total Income</b>	<b>\$155,531.63</b>
<b>Total Expenses</b>	<b>\$35,849.81</b>
<b>Gifted Back to School</b>	<b>\$119,681.82</b>



# FUNDING SOURCES

Tuition & Fees	\$3,783,612
Tuition Assistance	
Archdiocesan Aid	\$83,000
GRACE Scholars	\$122,125
IHM	\$238,226
Student Services	
BSP/ASAP	\$71,233
Cafeteria	\$57,830
Miscellaneous	\$17,849
Investments	
Savings	\$20,608
Endowments	\$662,408
Eagle Fund	\$209,330
Home & School	\$155,532
Grants	\$17,000
Restricted Donations	\$59,583
Rental	\$6,350
PPP Proceeds	\$603,865
<b>Total Revenue</b>	<b>\$6,108,551</b>



# HOW FUNDS ARE UTILIZED

Salaries & Benefits	\$3,532,343
Financial Aid Awards	\$238,226
Instructional Resources	\$157,350
Technology	\$275,935
Student Services	\$76,776
Advancement, Admissions, & Marketing	\$55,014
Restricted Donation Expenses	\$21,000
Home & School	\$35,850
Facilities	\$494,730
Administrative & General Expenses	\$55,874
Capital Improvements	\$381,769
<b>Total Expenses</b>	<b>\$5,324,867</b>
<b>Net Revenue</b>	<b>\$783,684</b>

