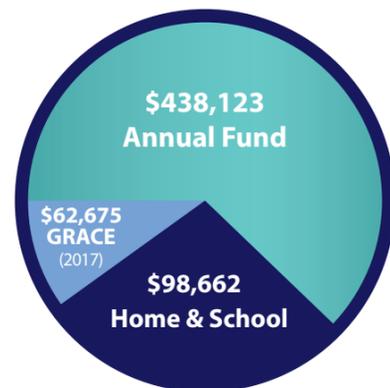


Thank you to the OLA School community for another strong financial year. Donations to the Annual Fund for the 2018-19 school year again remained unwavering alongside fund-raising efforts for the Capital Campaign. The Annual Fund provides stability to the financial foundation of OLA School, and it is that strong foundation that allows the school to grow and prosper.

Evidence of growth can be seen most clearly through the success of the OLA School Capital Campaign. Thank you to everyone who has given and/or pledged support for the addition to OLA School. The 2018-19 school year saw your support come to fruition, as staff and students began using the new school building in November of 2018. What a wonderful addition to OLA! Thank you for making it a reality.

Income received for the Capital Campaign during the 2018-19 year totaled \$970,364. OLA School will continue to put 10% of all fundraising efforts toward Capital Campaign costs until the project is paid off. The cost to educate each child at OLA during the 2018-19 school year was \$10,397 compared to tuition of \$8,950 for Catholic students. The \$1,447 difference is made up through the Annual Fund and other fundraising. Long-range financial stability remains an important goal for OLA School, and that stability depends upon giving through the Annual Fund and other fundraising efforts. Thank you to everyone whose financial support made a successful school year possible.



Current Reserve Funds are as follows

Operating Reserves:	\$1,279,024
Capital Replacement Fund:	601,696
Teacher Fund:	162,316
Goizueta Fund:	101,397
Pierce Reading Program Fund:	41,254
Catholic Foundation of North Georgia Endowment:	54,362
CFNGA Scholarships:	517,724

Revenue

Tuition:	\$4,813,538
Enrollment Fees:	91,094
ECP:	222,278
Archdiocesan Tuition Grant:	50,000
Goizueta Grant:	1,000
GRACE Scholarship:	62,675
OLA Funded Tuition Aid:	-59,667
Annual Fund Donations:	438,123
Home & School Income:	98,662
Cafeteria Income:	325,041
Capital Campaign Income:	970,364
Interest Income:	54,422
Endowment Income:	22,462
Other Income:	53,739
Total Revenue:	\$7,143,731

Expenses

Salaries & Benefits:	\$4,344,850
ECP:	87,550
Instructional:	296,202
Technology:	212,312
Administrative:	108,949
Cafeteria Expense:	342,453
Capital Campaign:	815,456
Facilities:	168,281
Utilities:	72,771
Payments to OLA Church:	91,600
(total \$112,000 - \$20,400 paid from ECP)	
Home and School:	47,211
Capital Improvements:	59,633
Total Expenses:	\$6,647,268
Cost to Educate (w/o financial aid, cafeteria, and capital campaign expenses)	10,397
Cost of Tuition	8,950
Tuition Gap per Student	\$1,447

The 2018-2019 Annual Fund raised \$438,123 plus an additional \$48,680 that was put to the Building Fund. Home & School raised \$98,662 plus an additional \$5,717 to the Building Fund. These efforts, combined with monies raised for Grace Scholars of \$62,675, made for a total of \$599,460. All of these generous donations in the 2018-2019 school year helped to cover the tuition gap, outfit two new classrooms, paint throughout the new building, and provide new Chromebooks for middle school students. Parents, grandparents, faculty and staff, alumni, parents of alumni, parishioners, friends, company matching gifts, and grants all contributed to the success of these efforts. This support keeps OLA financially secure. Many, many thanks to our entire school community.

Thank you to the 2018-2019 Annual Fund chairs for their steadfast support and leadership.

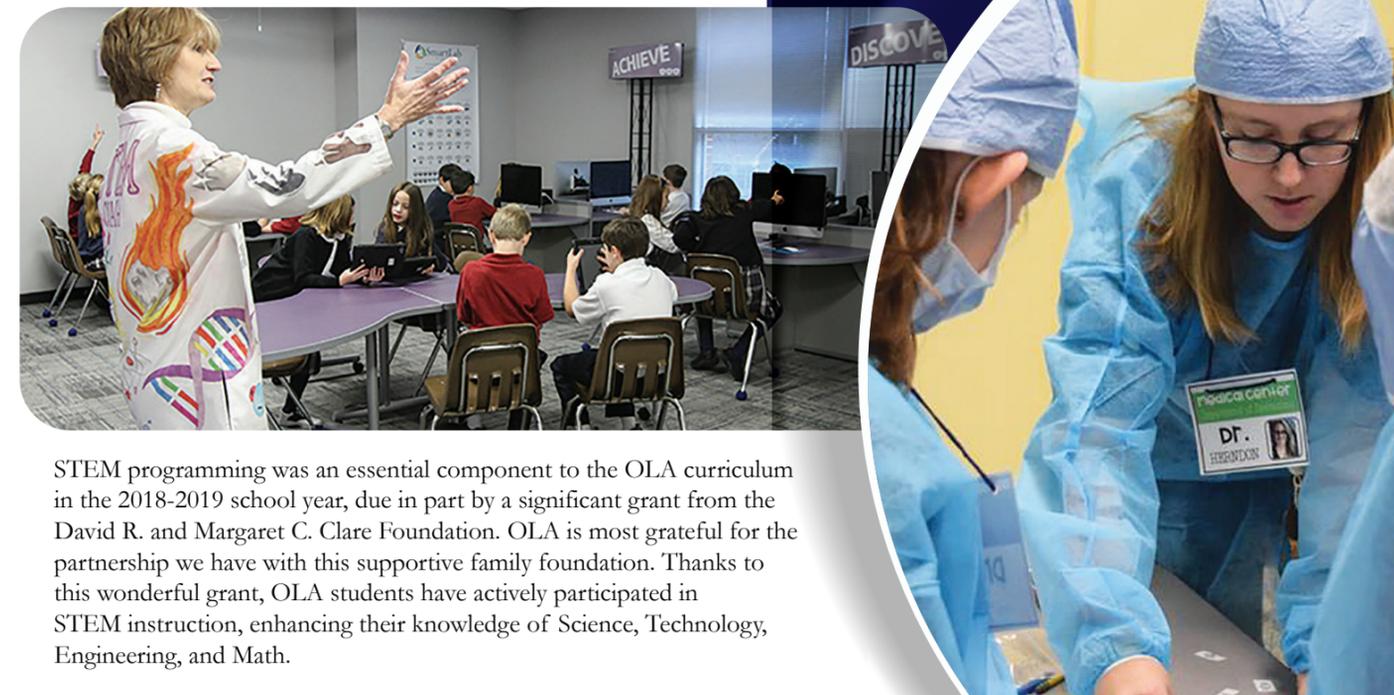
Parent chairs	Ray and Monica Peebles (Ava and Lily)
Grandparent chairs	Jack and Lynn Cogan (Ryan Mace and Natalie and Luke Schneider)
Alumni Chair	Rachel Morgan Walsh ('91) (Anne and Peter Walsh)

Parent participation for the 2018-2019 Annual Fund was 97%
Many thanks to our Grade Level Email Captains for their efforts.

Grade Level Captains	Parent Participation by Homeroom			
Nikki Hayes (Pre-K)	PKA	100%	4A	97%
Christine Eberle (K)	PKB	100%	4B	100%
Kelly Dedeaux (1st)	KA	94%	5A	100%
Merry Cella (2nd)	KB	100%	5B	95%
Cate Dorr (3rd)	KC	100%	5C	100%
Cari Davidson (4th)	1A	100%	6A	83%
Dana O'Donnell (5th)	1B	100%	6B	91%
Tierney Luoma (6th)	1C	100%	6C	100%
Cathy Underwood (7th)	2A	100%	7A	91%
Silvia Burgoon (8th)	2B	100%	7B	95%
	3A	100%	8A	100%
	3B	100%	8B	100%

Grant Awards

- The Catholic Foundation of North Georgia (band instruments)
- The David R. and Margaret C. Clare Foundation (STEM)
- Conrads Family Educational Fund (general)
- Goizueta Foundation (scholarship)
- Whole Kids Foundation (garden)



STEM programming was an essential component to the OLA curriculum in the 2018-2019 school year, due in part by a significant grant from the David R. and Margaret C. Clare Foundation. OLA is most grateful for the partnership we have with this supportive family foundation. Thanks to this wonderful grant, OLA students have actively participated in STEM instruction, enhancing their knowledge of Science, Technology, Engineering, and Math.