

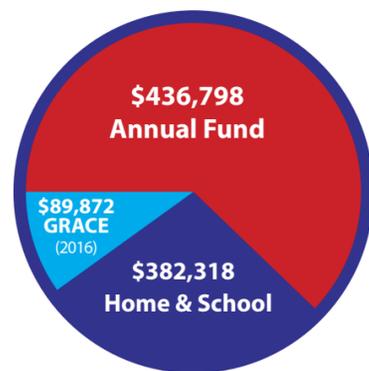
FINANCIALS

Thank you to the OLA community for another strong financial year. Donations to the 2017-18 Annual Fund set a record for the third year in a row. This is no small feat when our community is simultaneously funding the Capital Campaign effort. Thank you! The Annual Fund provides stability to the financial foundation of OLA School, and it is that strong foundation that allows the school to grow and prosper.

Evidence of growth can be seen most clearly through the success of the OLA School Capital Campaign. Income received for the Capital Campaign during the 2017-18 year totaled \$1,094,062. In addition, OLA school will put 10% of all fundraising efforts toward Capital Campaign costs until the project is paid off.

Thank you to everyone who has pledged support for the addition to OLA School. The summer of 2018 saw proof of that support in the form of construction, which will continue into the 2018-19 school year.

The cost to educate each child at OLA during the 2017-18 school year was \$9,872 compared to tuition of \$8,650 for Catholic students. The \$1,223 difference is made up through the Annual Fund and other fundraising. Long-range financial stability remains an important goal for Our Lady of the Assumption Catholic School, and that stability depends upon giving through the Annual Fund and other fundraising efforts. Thank you to everyone whose financial support made a successful school year possible.



OLA School Financial Report for the Fiscal Year Ending June 30, 2018

Current Reserve Funds are as follows

Operating Reserves:	\$1,548,850
Capital Replacement Fund:	1,336,094
Teacher Fund:	159,502
Scholarship Funds:	490,597
Goizueta Fund:	100,624
Pierce Reading Program Fund:	40,539
Capital Campaign Fund:	735,729
Catholic Foundation of North Georgia Endowment:	42,045

Revenue

Tuition:	\$4,416,775
Enrollment Fees:	88,685
ECP:	238,521
Archdiocesan Tuition Grant:	50,000
Goizueta Grant:	1,500
GRACE Scholarship:	89,872
OLA Funded Tuition Aid:	-87,713
Annual Fund Donations:	436,798
Home & School Income:	382,318
Capital Campaign Income:	1,094,062
Interest Income:	79,073
Endowment Income:	11,169
Other Income:	67,608
Total Revenue:	\$6,868,667

Expenses

Salaries & Benefits:	\$4,197,848
ECP:	95,840
Instructional:	268,886
Technology:	163,081
Administrative:	111,4909
Facilities:	157,227
Utilities:60,191	
Payments to OLA Church:	90,000
(total \$110,000 - \$20,000 paid from ECP)	
Home and School:	98,6712
Capital Improvements:	28,833
Total Expenses:	\$6,106,033
Actual Cost to Educate (leaving out financial aid and capital campaign expenses)	9,873
Cost of Tuition	8,650

Tuition Gap per Student	\$1,223
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ADVANCEMENT

So many giving people contributed to the success of the 2017-2018 Annual Fund. Through the generous donations of our parents, grandparents, faculty and staff, alumni, parents of alumni, parishioners, friends, company matching gifts, and grants we raised a record \$436,798. Paired with Home & School's fundraising of \$382,318 and Grace Scholars \$89,872 for 2017, advancement totaled \$908,988. Each gift advances the mission to ensure our students receive a well-rounded education grounded in the teachings of the Catholic faith – thank you!

A special thank you to the 2017-2018 Annual Fund Chairs for their outstanding job.

Parent Chairs:	Ken and Caroline Fedor (Cameron and Bryce)
Grandparent Chair:	Theresa Jackson (Will and Ben Jackson and Joe and Charlie Pilling)
Alumni Chair:	Stephanie Bohach ('91) (Noah, Asher, and Anna)

Grant Awards

The David R. and Margaret C. Clare Foundation (STEM)
 The Edward Colston Foundation (capital)
 Conrads Family Fund Educational Fund (general)
 Goizueta Foundation (scholarship)
 The Mary Ryan and Henry G. Kuhrt Foundation (capital)

Parent participation for the 2017-2018 Annual Fund was 97%.
 Many thanks to our Grade Level E-mail Captains for their efforts.

Grade Level Captains

Gwen Brannon (Pre-K)	Ashley Feldman (4th)
Tory Sessions (K)	Caroline Fedor (5th)
Carrie Whitney (1st)	Dana O'Donnell (6th)
Dawn Morris (2nd)	Jenifer Gine (7th)
Ann Marie Edwards (3rd)	Jennifer Frankowski (8th)

Parent Participation by Homeroom

PKA 100%	4A 93%
PKB 100%	4B 96%
KA 100%	5A 95%
KB 100%	5B 95%
KC 100%	5C 100%
KD 100%	6A 100%
1A 100%	6B 95%
1B 96%	6C 90%
2A 100%	7A 89%
2B 100%	7B 95%
3A 100%	8A 85%
3B 97%	8B 93%

