

FINANCIALS

OLA Catholic School Financial Report of the Fiscal Year Ending June 30, 2024

STATEMENT OF ACTIVITIES

REVENUES	
Tuition and Fees	\$7,070,338
Less: Tuition Assistance	-\$263,324
Archdiocesan Block Grant	\$40,500
Grace Scholars	\$58,516
Goizueta Scholarship	\$0
Endowment Financial Aid	\$28,100
Advancement - Unrestricted	\$537,381
Advancement - Clare Foundation	\$60,000
Advancement - I-Give Catholic\$	20,357
Advancement - Grant	\$0
Home and School	\$574,903
Ancillary Services	\$24,802
Cafeteria Income	\$545,411
ECP Income	\$264,357
Capital Campaign	\$247,756
Interest Income	\$147,632
Endowment Contribution	\$59,883
CFNGA Scholarship Fund Contributions	\$168,421
Knights of Columbus Contribution	\$50,516
Other Income	\$71,819
Total Revenues	\$9,707,365

EXPENSES	
Salaries and Benefits	\$5,469,535
Instructional	\$328,252
Administrative	\$220,092
Advancement	\$51,028
Facilities	\$408,329
Technology	\$231,245
ECP	\$58,796
Cafeteria	\$543,768
Ancillary Services	\$9,144
Home and School	\$214,591
Capital Projects	\$397,629
Payments to OLA Church	\$83,112
Capital Loan Interest and Billings	\$55,833
Total Expenses	\$8,071,355
Net Surplus	\$1,636,010
Capital Principal Payments	\$439,183
Income/Interest on Savings/Endowments	\$426,450
Operating Surplus	\$770,376
Cost to Educate	\$12,305
Cost of Tuition	\$11,187
Tuition Gap	\$1,118

ASSETS	
Cash - Operating	\$652,705
Operating Reserve Fund	\$3,602,281
Capital Reserve Fund	\$788,541
Goizueta Fund	\$103,384
Pierce Reading Program Fund	\$44,962
Teacher Fund	\$175,474
Endowment	\$213,151
CFNGA Scholarship Funds	\$754,174
Knights of Columbus Endowment	\$265,493
Accounts Receivables	\$352
Building	\$6,601,742
Furnishings and Equipment	\$88,651
Total Assets	\$13,398,957

LIABILITIES	
Deferred Accounts	-\$48,419
Accrued Payroll and Benefits	\$329,931
Accounts Payable	\$210,198
Deposit and Loan Borrowing	\$994,662
Reserved Restricted Funds	\$100,000
Other Liabilities	\$6,828
Total Liabilities	\$1,593,201
Net Assets	\$11,805,756

