

Below is a FINANCIAL SUMMARY for Our Lady of Perpetual Help Parish for the Fiscal Year Ended June 30, 2024. Total Revenue of \$1,402,846 was an increase of \$476,691 over the prior year, mainly due to a \$393,052 bequest donation, along with a \$140,553, or 20% increase to our Offertory giving over the prior year. Investment income of \$25,616 in 2024 was up \$9,283, or 57% as compared with 2023. On the expense side, Salaries and Benefits continues to be a significant portion, followed by Facilities maintenance expenses. Overall, we netted income of \$449,347 for the Fiscal Year Ended June 30, 2024, and after adjusting for the bequest, net income was \$56,295. Assets include \$101,155 in our Operating Cash account, and \$1,163,571 in our Savings account, which gives the parish a strong financial base for future needs.

<b>2023-24 INCOME SUMMARY</b>	
Offertory	\$ 845,983
Parish School Of Religion & Youth	\$ 29,748
Cemetery	\$ 23,600
Annual Appeal Rebate	\$ 12,163
Other Income	\$ 26,083
Interest Income	\$ 35,031
Donations	\$ 11,570
Endowments	\$ 25,616
Bequest	\$ 393,052
<b>TOTAL</b>	<b>\$ 1,402,846</b>
<b>2023-2024 Expense Summary</b>	
Salaries and Benefits	\$ 526,103
Facilities	\$ 109,311
Archdiocesan Support	\$ 97,779
Liturgy/Music and Evangelization	\$ 92,940
Administrative	\$ 65,350
Rel. Ed. Child/Youth/ Adult	\$ 38,578
Cemetery	\$ 13,450
Rectory	\$ 9,988
Total Expense	\$ 953,499
<b>Net:</b>	<b>\$ 449,347</b>
<b>Assets at June 30, 2024:</b>	
Checking - Church Operating	\$ 101,155
Savings	\$ 1,163,571
Building Fund	\$ 2,756
Cemetery Savings	\$ 191,130
Capital Campaign	\$ 477
Cemetery Charity	\$ 10,140
Endowment	\$ 82,567
OLMG Perpetual Care Fund	\$ 109,136
Accounts Receivable	\$ 4,907
Land - Beneficial Interest in Trust	\$ 203,719
Building	\$ 1,084,001
Furnishings & Equipment	\$ 90,527
<b>Total Assets:</b>	<b>\$ 3,044,086</b>

