



OUR LADY OF VICTORY CATHOLIC SCHOOL



2019 – 2020 *Financial Review*

<i>Operating Revenue</i>		2019 - 2020	
Tuition Net	\$		900,946.00
Enrollment - Application Fees	\$		37,439.00
AOA Tuition Subsidy	\$		319,500.00
Student Services	\$		14,862.00
AOA CENGI Loan Subsidy	\$		333,000.00
Archdiocese Capital Subsidy	\$		205,610.00
Contributions	\$		29,902.00
Events Fundraising	\$		22,025.00
Interest from Endowment	\$		2,227.00
Other Income	\$		22,659.00
Total	\$		1,888,170.00
(-) Financial Aid Scholarships	\$		351,604.00
Total Revenue	\$		1,536,566.00
<i>Operating Expenses</i>		2019 - 2020	
Salaries & Benefits	\$		906,372.00
Student Services	\$		244,242.00
Facilities	\$		55,571.00
Development	\$		22,572.00
General Administrative	\$		274,880.00
CENGI Loan	\$		-
Total Expenses	\$		1,503,637.00
<i>Cost to Educate</i>		\$	14,898.38
Tuition Rate			
	Catholic	\$	9,404.00
	Non-Catholic	\$	9,999.00