



# OUR LADY OF VICTORY CATHOLIC SCHOOL



## 2020 - 2021 *Financial Review*

<i>Operating Revenue</i>		<b>2020 - 2021</b>	
Tuition Net	\$		955,114.00
Enrollment - Application Fees	\$		34,396.00
AOA Tuition Subsidy	\$		290,000.00
Student Services	\$		11,446.00
AOA CENGI Loan Subsidy	\$		258,940.00
Archdiocese Capital Subsidy	\$		-
Contributions	\$		12,750.00
Events Fundraising	\$		19,048.00
Interest from Endowment	\$		1,036.00
Other Income	\$		28,416.00
<b>Total</b>	<b>\$</b>		<b>1,611,146.00</b>
<b>(-) Financial Aid Scholarships</b>	<b>\$</b>		<b>305,338.00</b>
<b>Total Revenue</b>	<b>\$</b>		<b>1,305,808.00</b>
<i>Operating Expenses</i>		<b>2020 - 2021</b>	
Salaries & Benefits	\$		985,699.00
Student Services	\$		252,564.00
Facilities	\$		60,858.00
Development	\$		14,869.00
General Administrative	\$		278,945.00
CENGI Loan	\$		-
<b>Total Expenses</b>	<b>\$</b>		<b>1,592,935.00</b>
<b><i>Cost to Educate</i></b>		<b>\$</b>	<b>17,140.84</b>
Tuition Rate			
	Catholic	\$	9,404.00
	Non-Catholic	\$	9,999.00