



Dear Fellow Parishioners,

The Finance Council serves as a consultative body to our Pastor, Fr. Darragh Griffith, and serves to assist him in fulfilling his duty to be a good steward of parish resources. From the financial perspective, the necessary resources to run such an incredible parish are significant. Below find some important details of our fiscal year July 1, 2018 thru June 30, 2019.

2018-2019 Revenue / Expense Summary – Income for the fiscal year totaled \$842,346. This represents a 9% increase over 2018. Expenses for the same period totaled \$808,818, representing a 16% increase in expenses from the prior year. As in years past, MOQ was able to meet its financial obligations; therefore, our income exceeded our expenses by \$33,528, representing 4% of total income.

Long term Debt – The mortgage owed to the Archdiocese is still pending. There are a few outstanding invoices and other items that need to be resolved before the note is finalized. The note will be approximately 3.9 million.

Capital Campaign – The Finance board would like to thank all the parishioners at MOQ who participated in one or more of the past campaigns. The outstanding pledges to be collected from Bridging the Gap total \$643,630. Several families have not only paid their pledge but have continued to make ongoing donations. Please know that it is important to the success of the Parish that all individuals and families follow through with completing their pledge.

Charitable Contributions - Each year we are humbled by the support that parishioners give to the many charities supported by Mary Our Queen. In 2018-2019 our Parish family donated \$104,293 to charity. We generously donated \$84,337 to St. Vincent De Paul Society as direct aid to the poor located right here in Peachtree Corners. In addition, we funded through second collections, a total of \$19,956 to a variety of charities. As a Parish, charitable contributions increased 18% over last year and represented 12% of our total income to serve the needs of all communities.

Finance Committee Overview- We would like to encourage the congregation to continue to exceed the Archdiocesan Annual Appeal. Our current obligation totals \$56,100 for the year ending 12/31/2019. Please note that 90% of funds in excess of our obligation come back to Mary Our Queen. It is a welcome source of income and truly helps us meet our annual budget.

As of November 2019, Mary Our Queen families totaled 899. This is an increase of 82 families from 2018. As expenses continue to rise, your financial support is much appreciated and ensures we are able to meet all expenses for the year. As in past years, we attempt to maintain a conservative budget to plan for the unexpected. We are experiencing significant expenses due to the new worship space, increased maintenance and updates to both the Trinity building and our existing Parish Life Center.

With the generosity of our Parish community, along with the fiscal responsibility of our pastor and staff, we maintain a path of financial stability heading into Fiscal year 2019/2020. Fr. Darragh and the Parish leadership are committed to be responsible stewards of our Parish financial gifts and resources. Fr. Darragh and the Finance Council are devoted to transparency of financial matters with respect to the parish.

We wish to extend our appreciation to the entire office staff, Pastor Fr. Darragh, and as always, the parishioners at Mary Our Queen. Your financial support allows us to meet the ongoing needs of the Parish and assures our continued success.

Respectfully submitted,
Mary Our Queen Finance Board:
Paul Batallion, Chairperson
Mike Verna, Loretta Boyd, Joella Bryant, Craig Timony, Ed Odmark,

PARISH INFORMATION

As of June 30, 2019



Households (July 1, 2018-June 30, 2019)

Registered Families: 899

Registered Members: 2153

Sacraments Celebrated

2018/2019

Baptisms (Children) 14
Baptisms (Adult) 2
First Communion 31
Confirmations 22
Marriages 2
Funerals 7

2017/2018

Baptisms (Children) 7
Baptisms (Adult) 2
First Communion 21
Confirmations 23
Marriages 2
Funerals 5

Faith Formation and Education Participants

Elementary Students (K-8) 125

High School Students (9-12) 15

Other Information

36% of Mary Our Queen Contributors Give Online
Mary Our Queen has a total of 27 Ministries within the church
Average weekly attendance is 800 parishioners
48% of the total parish give regularly

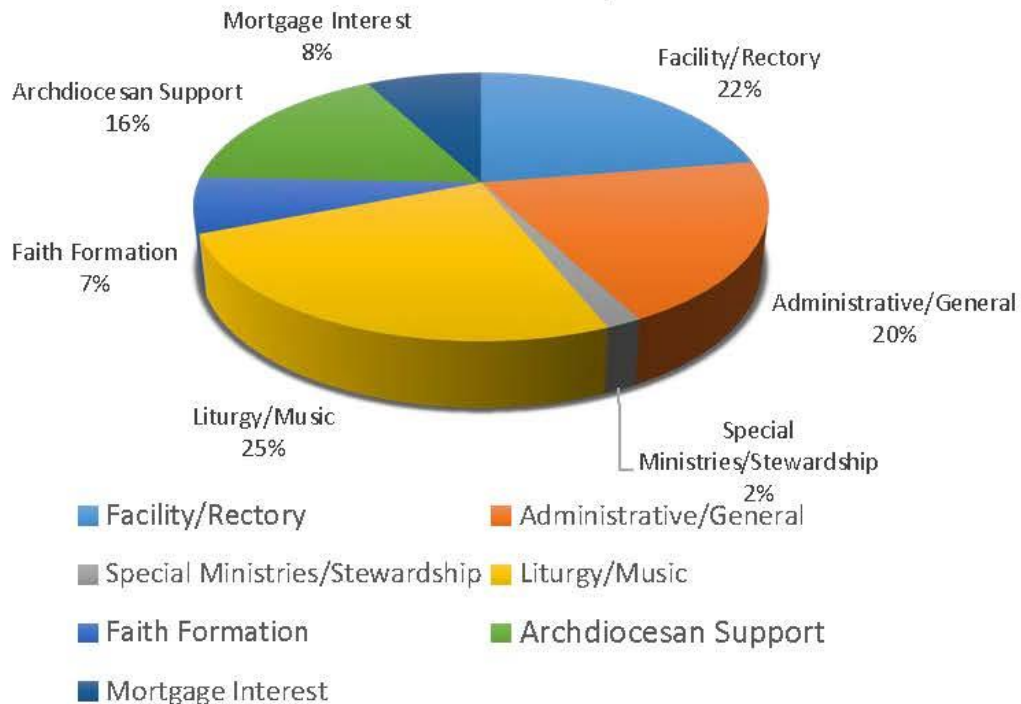
FINANCIAL INFORMATION

As of June 30, 2019

<u>OPERATING INCOME:</u>	2018/19	2017/18	<u>OPERATING EXPENSE:</u>	2018/19	2017/18
Offertory	787,613	685,191	Liturgy	117,410	107,926
Memorials/Misc. Donations	1,100	500	Music	89,954	68,515
Archbishop's Annual Appeal	12,891	19,751	Religious Education/Youth Group	54,109	55,805
Other	40,742	46,442	Administrative/General	160,189	130,864
<u>TOTAL OPERATING INCOME</u>	\$842,346	\$751,884	Facilities	168,022	151,944
			Rectory	13,062	17,974
			Archdiocesan Offertory Assessment	86,148	82,994
			Georgia Bulletin Subscriptions	8,358	8,582
			Archdiocesan School Subsidy	40,080	45,708
			Parish Ministries	9,197	3,596
			Building Loan Interest	62,289	3,956 0
			<u>TOTAL OPERATING EXPENSE</u>	\$ 808,818	\$674,268

CAPITAL CAMPAIGN/BTG FUND
\$5,647,283 Donations to Date
\$9,653,136 Expenses Paid to Date

EXPENSES FYE 18/19



They shall not appear before the Lord empty-handed, but each with his own gift, in proportion to the blessing which the Lord, your God, has given to you.

Deut 16: 16-17



ARCHDIOCESAN SECOND COLLECTIONS

As of June 30, 2019

Collection for the Holy Father (Peter's Pence)	\$1,262
Catholic University of America	\$875
Catholic Campaign for Human Development	\$800
Archdiocesan St. Vincent De Paul Society	\$1,304
Retirement Fund for the Religious	\$1,956
Archdiocesan Seminarians (Easter and Christmas)	\$4,066
Catholic Charities/Disaster Relief	\$1,732
Catholic Relief Services	\$1,165
Holy Land	\$324
Catholic Home Mission/Black & Indian/Mission Co-op	\$3,008
Archdiocesan Hispanic Ministries	\$1,076
Catholic Communications	\$1469
Church in Latin America	\$920
Total Second Collections	\$19,957
St. Vincent De Paul Society (Mary Our Queen)	\$84,337
Total Donations to Charity by Parish	\$104,294

