



Dear Fellow Parishioners,

The Finance Council serves as a consultative body to our Pastor, Fr. Charles Byrd, to assist him in fulfilling his duty of being a good steward of parish resources. From the financial perspective, the necessary resources to run such an incredible parish are significant. Below are some important details of our fiscal year July 1, 2021, through June 30, 2022.

2021-2022 Revenue / Expense Summary – Budgeted income for the fiscal year ending June 30, 2022, totaled \$909,500. Actual income totaled \$1,061,505. This represents a 15% increase over the expected income in 2021. Expenses totaling \$990,296 came in just under the \$997,456 budgeted for the same period.

Long-term Debt – The current amount owed to the Archdiocese is \$3,803,000. MOQ continues its temporary reprieve from any principal payment because of its financial situation. We are still, however, paying any accrued interest on the loan and will continue to do so until the parish has grown in numbers sufficient to make regular payments on the debt.

Bridging the Gap Capital Campaign – The Finance Board would like to thank all the parishioners at MOQ who participated in one or more of the past campaigns. A special appreciation goes to families who continue their pledge payments and those families who contribute well past their original campaign obligation. Additional contributions total \$61,359.

Charitable Contributions - Every year, we are humbled by parishioners' support of the many charities supported by Mary Our Queen. In 2021-2022, Mary Our Queen families donated \$141,625 to charity. \$12,625 funded a variety of charities through second collections. \$117,014 was generously donated to the St. Vincent De Paul Society as direct aid to the poor located right here in Peachtree Corners. In addition, \$12,303 was donated to MOQ's in-house food pantry helping local families in need.

Finance Committee Overview- We would like to thank all the families and parishioners for ensuring we meet our financial obligations. This year's expenses are budgeted at \$1,149,469. Much of the additional increase is due to the inflationary pressures every family is experiencing. In addition, Mary our Queen invested in full-time staff to bring a greater level of excellence to our Faith Formation programs, in particular our youth program. We hope that great programs coupled with a new and updated space will attract and give our youth an exceptional Catholic education and experience.

Campus and expenses – As part of our financial stewardship, Mary Our Queen maintains a capital reserve account totaling \$160,000 for emergencies and major repairs. This past year, we tapped into our reserve on a few occasions. As you may have noticed, all 100 windows in the Trinity building were replaced for \$40k as almost every seal was broken giving the windows a clouded view. The other major expense was replacing the AC units in both the Trinity building and Parish Life Center, costing approximately \$9,000 each, as well as repairing other units. In this new fiscal year, we will most likely have to replace two large units in the Trinity building at \$21K each and possibly one more in the Parish Life Center. All this is anticipated but will put additional pressure on our budget.

Campus improvements were made last year to the upstairs portion of the Trinity building. Paint, carpet, and a few room changes have given us new inviting conference room spaces. Additional improvements are currently underway in the Youth Lounge and Parish Kitchen. By January 2023, we hope to enjoy more usable spaces throughout the campus. The final major space that will need addressing is the Parish Hall. With a few changes and updating, our goal is to create an attractive, functional space that will meet the current and future demands of our parish.

Growth- As of October 2022, Mary Our Queen families totaled 848. Since the church fully recovered from the pandemic, our Mass attendance has consistently increased. It was also exciting to see many new faces at this year's picnic in the Parish Life Center. We expect that as our programs improve and expand, so will our parish.

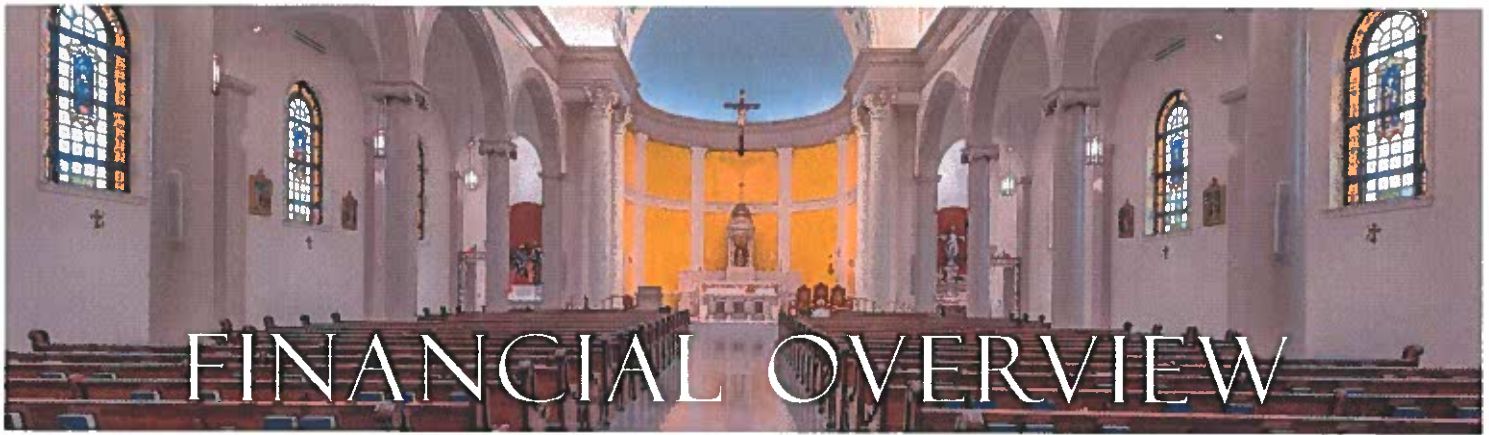
On a final note, we wish to extend our appreciation to the entire office staff, our new Pastor, Fr. Byrd, and as always, the parishioners of Mary Our Queen. Your financial support is critical to meet the ongoing needs of the parish and ensures our continued success. It is by your participation that we aid others. It is through your ideas that we become a better community. Through your treasure, we can grow our family and serve the needs of all.

Respectfully submitted,

Mary Our Queen Finance Board:

Paul Bataillon, Chairperson

Mike Verna, Loretta Boyd, Joella Bryant, Craig Timony, Ed Odmark



Archdiocesan Support (2nd collections)

2021/2022 Fiscal Year

Second Collections:	2021/2022
Collection for the Holy Father (Peter's Pence)	578
Catholic University of America	946
Catholic Campaign for Human Development	623
Archdiocesan St. Vincent De Paul Society	1,017
Retirement Fund for the Religious	1,541
Archdiocesan Seminarians (Easter and Christmas)	1,793
Catholic Charities/Disaster Relief	1,077
Catholic Relief Services	689
Holy Land	671
Catholic Home Mission/Black & Indian/ Mission Co-op	1,972
Archdiocesan Hispanic Ministries	786
Catholic Communications	514
Church in Latin America	101
Second Collections Total	12,308
St. Vincent De Paul Society (Mary Our Queen)	117,014
MOQ SVDP Food Pantry	12,303

OPERATING INCOME:	2022/21	2020/21
Offertory	997,699	899,545
Memorials/Misc. Donations	6,825	7,211
Archbishop's Annual Appeal	10,337	31,311
Other	38,025	30,765
Covid Offertory Shortfall	30	71,825
PPP Loan Forgiveness	8,588	102,015
TOTAL OPERATING INCOME	1,061,505	1,142,672

OPERATING EXPENSE:	2021/22	2020/21
Liturgy	149,270	116,482
Music	82,875	70,218
Religious Education/Youth Group	42,428	88,540
Administrative/General	182,117	155,199
Facilities	221,809	165,284
Rectory	56,533	14,636
Archdiocesan Offertory As- sessment	113,543	120,906
Georgia Bulletin Subscriptions	7,378	7,644
Archdiocesan School Subsidy	17,183	26,466
Parish Ministries	3,351	1,010
Building Loan Interest	113,805	115,386
TOTAL OPERATING EXPENSE	990,296	\$881,771
Net Operating Surplus Or	71,212	260,901

*Please Support our Parish by making
an Offertory Commitment*

3 Ways to Give...



Electronic Giving

Electronic giving is the preferred way to automate your regular weekly offering as well as second collections offering a safe and convenient way for our pa-



Offering Envelopes

Offering envelopes are also available for a more traditional way to give to our parish. You may drop your weekly envelope and special 2nd collections in the



Stock Options

To transfer a gift of stock options or other estate planning, please contact the office at