

# Mary Our Queen Catholic Church

## 2016 – 2017 Stewardship Report

**To:** Rev. Darragh Griffith  
**From:** Parish Finance Committee  
**Re:** Parish Stewardship Report Fiscal Year-Ending June 30, 2016  
**Date:** October 25, 2017

**2016-2017 Revenue / Expense Summary** – Income for the fiscal year ending June 30, 2017 totaled \$732,249. Expenses for the same period totaled \$695,715. As in years past MOQ was able to meet its financial obligations and exceed expenses by \$36,534 representing 5% of total income.

**Long term Debt** – MOQ has no current long-term debt but anticipates a significant loan from the Archdiocesan upon completion of the new facility.

**Capital Campaign** – The parish council would like to congratulate all the parishioners at MOQ who participated in one or more of the past campaigns and especially those families and individuals who sacrificed in the recent call for additional funds in order to secure the future worship space. Your commitment to the community and MOQ allowed our vision to become a reality. Savings for the new facility now total in excess of \$3,500,000. Pledges from the current campaign are expected to be completed over the next two years bringing the success of the campaign to over \$5.5 million. In addition, new pledges for naming opportunities will continue to help our financial outlook now and well after the new facility is completed.

**Charitable Contributions** - Each and every year are humbled by the support that parishioners give to the many charities supported by Mary Our Queen. In 2016-2017 the Mary Our Queen family donated \$107,335 to charity. \$26,046 funded a variety of charities through second collections. \$59,770 was generously donated to the St. Vincent De Paul Society as direct aid to the poor located right here in Peachtree Corners. An additional \$21,519 went to the Franciscan Friars of the Renewal from our mission trip. As a parish, charity contribution represented 14.6% of our total income to serve the needs of all communities.

**Finance Committee Overview**- This year like every year we would like to encourage the congregation to continue to meet and exceed the Archdiocesan annual appeal. Our current obligation totals \$95,257 for the year ending 12/31/2017. Please note that all funds in excess of our obligation come back to Mary Our Queen and are not included in next years income for the parish. This means we are not assessed any amount the following year on that additional income. It is a welcome source of income and truly helps us meet our yearly budget.

As of July 2017, Mary Our Queen families totaled 698. As expenses continue to rise your financial support is much appreciated and ensures we are able to meet all expenses for the year. As in past years we attempt to maintain a conservative budget in order to have room should the unexpected happen. This coming year we expect some significant expenses to our current facility. The building over 20 years old and as it ages systems will require significant repair and eventual replacement. To that end we have \$80,650 saved in our Capital Improvement Reserve account. It is our intention to keep this account funded at a minimum \$75,000. Up-coming capital outlays include replacement of A/C units, roof repairs and other delayed maintenance items that will require attention.

As a final note we wish to extend our appreciation to the entire office staff, Pastor Fr. Griffith, and as always, the parishioners at Mary Our Queen. Your financial support allows us to meet the ongoing needs of the parish and insures our continued success. As for those of you who are new to Mary Our Queen. We wish you to invite you to be one of the hundreds of active parishioners in our community. It is by your participation that we aid others. It is by your ideas that we become better a better community. It is through your treasure that we are able to grow our family and serve the needs of all.

Respectfully submitted,  
Mary Our Queen Finance Board

**FINANCIAL REPORT**  
**Fiscal Period: July 1, 2016 to June 30, 2017**

	<b>FISCAL YEAR</b>	
	<b>2016/2017</b>	<b>2015/2016</b>
<b>Number of Families</b>	<b>719</b>	<b>691</b>
<b><u>OPERATING INCOME:</u></b>		
Offertory	690,908	717,753
Memorials/Misc. Donations	725	5,920
Archbishop's Annual Appeal Overage	10,706	21,012
Other <sup>1</sup>	36,914	48,574
<b><u>TOTAL OPERATING INCOME</u></b>	<b>\$739,254</b>	<b>\$793,259</b>

<sup>1</sup> School of Religion Tuition, Georgia Bulletin subscriptions, interest from savings (regular and reserve accounts), votive candles, rental of Kiernan Hall, altar flower donations, bequests, sale of property, endowment contributions.

<b><u>OPERATING EXPENSE:</u></b>		
Liturgy <sup>1</sup>	121,561	143,282
Music <sup>2</sup>	67,257	81,386
Religious Education/Youth Group <sup>3</sup>	66,075	67,797
Administrative/General <sup>4</sup>	95,740	111,668
Facilities <sup>5</sup>	176,050	164,669
Rectory <sup>6</sup>	19,350	13,562
Archdiocesan Offertory Assessment	91,257	99,761
Georgia Bulletin Subscriptions	8,918	9,380
Archdiocesan School Subsidy	51,510	59,409
Parish Ministries	522	356
<b><u>TOTAL OPERATING EXPENSE</u></b>	<b>\$698,241</b>	<b>\$751,270</b>

<sup>1</sup>Expenses less this year for Liturgy. Last year, Hymnals were purchased.

<sup>2</sup>Changes in personnel were made during the Fiscal Year resulting in savings.

<sup>3</sup> Enrollment :

2016/2017 Grades PK-5= 125 Grades 6-10= 100 Total 225

2015/2016 Grades PK-5= 120 Grades 6-10= 72 Total 192

<sup>4</sup>Changes in personnel were made during the Fiscal Year resulting in savings.

<sup>5</sup>Replaced an A/C unit and removed the Asphalt path around our property.

<sup>6</sup>Several improvements were made to the rectory which included furniture replacement, A/C repair and patio door replacement.

**CAPITAL CAMPAIGN/BUILDING FUND**

Donations to date <sup>4</sup>	\$3,756,906	(\$709,019.87 this fiscal year)
Expenses to date <sup>5</sup>	\$959,102	(\$266,155.78 this fiscal year)
Balance in savings account	\$3,511,906	(includes cash transfers + interest)

<sup>4</sup> Includes 2007 "Space for Grace" pledge fulfillment/continuing; "Moved by Grace" naming opportunities, St. Gerard Project donations (including Brick Campaign) and general donations outside of pledges and building fund donations.

<sup>5</sup> \$245,000 was transferred from Savings to Checking to pay for Architect.

**Archdiocesan required Capital Improvement Reserve Account**

\$ 82,325.36

**Catholic Foundation of North Georgia Endowment Fund**

\$ 37,901.25

**ARCHDIOCESAN SUPPORT SUMMARY (billed by Archdiocese based on % of reported income)**

Offertory Assessment	\$91,257
School Subsidy	\$51,510
Georgia Bulletin Subscriptions	\$8,918
Archbishop's Annual Appeal (2017)	\$59,100

**ADDITIONAL DONATIONS FROM PARISHIONERS**

**Archdiocesan Support (2nd collections)**

Collection for the Holy Father (Peter's Pence)	\$1,215
Catholic University of America	\$920
Catholic Campaign for Human Development	\$1,224
Archdiocesan St. Vincent De Paul Society	\$1,397
Retirement Fund for the Religious	\$2,270
Archdiocesan Seminarians (Easter and Christmas)	\$5,592
Catholic Charities/Disaster Relief	\$1,894
Catholic Relief Services	\$3,363
Holy Land	\$1,119
Catholic Home Mission/Black & Indian/Mission Co-op	\$3,439
Archdiocesan Hispanic Ministries	\$1,084
Catholic Communications	\$1,057
Church in Latin America	\$1,390
Church in East & Central Asia/RiceBowl	\$81
<b>Second Collections Total</b>	<b>\$26,046</b>

**Within Mary Our Queen**

St. Vincent De Paul Society (Mary Our Queen) \$59,770

Franciscan Friars of the Renewal

Parishioner Mission Trip (July 2017) \$21,519

**Total Donations \$107,335**