

Dear Fellow Parishioners,

The Finance Council serves as a consultative body to our Pastor, Fr. Charles Byrd, to assist him in fulfilling his duty to be a good steward of parish resources. From the financial perspective, the necessary resources to run such an incredible parish are significant. Below, find some important details of our fiscal year July 1, 2020 through June 30, 2021.

**2020-2021 Revenue / Expense Summary** – Income for the fiscal year ending June 30, 2021 totaled \$1,142,672. This represents a 24% increase over 2020. Much of the increase in income was due to a \$102,015 PPP Loan Forgiveness because of the pandemic and very generous gifts from parishioners through our offertory recovery campaign totaling \$71,825. Expenses for the same period totaled \$881,771 representing a 6% decrease in expenses from the prior year. MOQ income exceeded expenses by \$260,901 representing 23% of total income.

**Long term Debt** – The current amount owed to the Archdiocese is \$3,793,518. MOQ has been granted a temporary reprieve from any principle payment because of its financial situation. We are still, however, paying any accrued interest on the loan and will continue to do so until the parish has grown in numbers sufficient to make regular payments on the debt.

**Capital Campaign** – The Finance Board would like to thank all the parishioners at MOQ who participated in one or more of the past campaigns. A special appreciation goes to those families who have continued to contribute well past their original campaign obligation. Statements will be sent at the end of the year for any outstanding amounts. Please note that it is very important to our success that all individuals and families follow through completing their pledge.

**Charitable Contributions** - Each and every year, we are humbled by the support that parishioners give to the many charities supported by Mary Our Queen. In 2020-2021, the Mary Our Queen family donated \$105,237 to charity. \$10,882 funded a variety of charities through second collections. \$81,817 was generously donated to the St. Vincent De Paul Society as direct aid to the poor located right here in Peachtree Corners. In addition, \$12,538 was donated to our new food pantry located in the Parish Life Center.

**Finance Committee Overview**- This year, like every year, we would like to encourage the congregation to continue to meet and exceed the Archdiocesan Annual Appeal. Our goal for the year ending 12/31/2021 is \$64,200. Please note that all funds in excess of our obligation come back to Mary Our Queen and are not included in next year's income for the parish. This means we are not assessed any amount the following year on that additional income. It is a welcome source of income and truly helps us meet our yearly budget.

**Campus and expenses** – As we begin to return to normal, more demand will be placed on all of our facilities. The new church is obviously in good shape but the surrounding Trinity and Parish Life buildings are much older and will require significant maintenance. AC units will need to be replaced before too long. That along with the need for additional classrooms, updated bathroom facilities, and an updated Parish Life Center will tax our current reserves.

**Growth**- As of September 2021, Mary Our Queen families totaled 845. It is important to note that since the church fully re-opened, our Mass attendance has consistently increased. Over the next year, it is expected that most, if not all, programs will continue or be reinstated. With this in mind, MOQ is reinvesting \$100,000 gained from last fiscal year to begin the design and building of a new parish kitchen and youth lounge, and asking parishioners to consider making a 1-time donation towards the project through our Stewardship campaign this November. With today's environment of short supplies and contractor shortages, we are unsure as to the total cost of the project, but our goal is to pay for all costs outright without incurring additional debt. Once bids come in, more information will be forthcoming to the parish. It is our intent to have the kitchen and youth space operational by the end of Summer 2022.

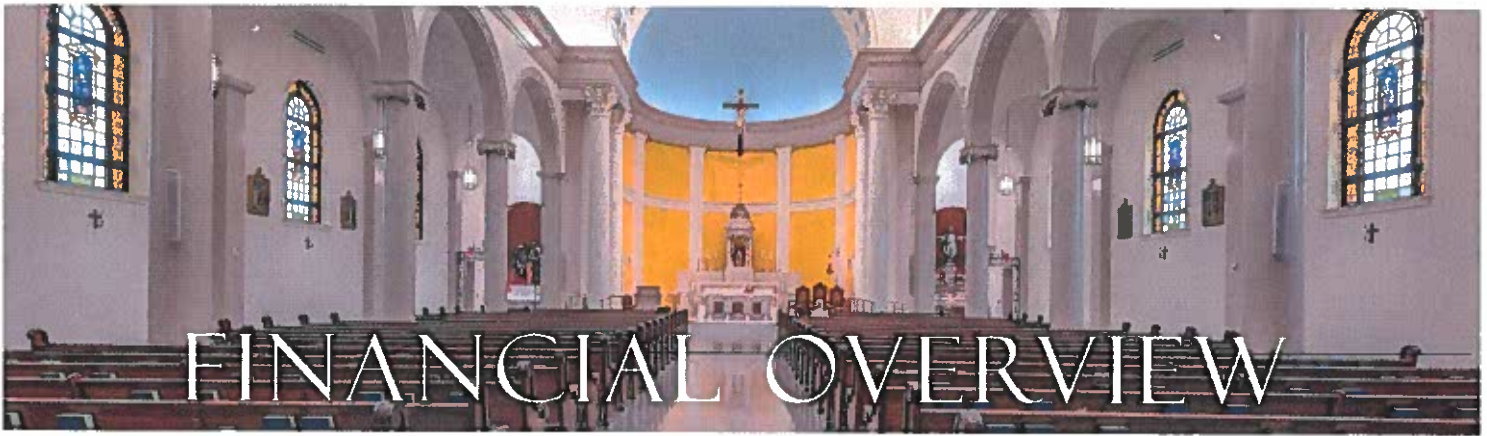
As a final note, we wish to extend our appreciation to the entire office staff, our new Pastor, Fr. Byrd, and as always, the parishioners of Mary Our Queen. Your financial support is critical to meet the ongoing needs of the parish and ensures our continued success. It is by your participation that we aid others. It is by your ideas that we become a better community. It is through your treasure that we are able to grow our family and serve the needs of all.

Respectfully submitted,

Mary Our Queen Finance Board:

Paul Batallion, Chairperson

Mike Verna, Loretta Boyd, Joella Bryant, Craig Timony, Ed Odmark



## Archdiocesan Support (2nd collections)

## 2020/2021 Fiscal Year

Second Collections:	2020/2021
Collection for the Holy Father (Peter's Pence)	1,212
Catholic University of America	684
Catholic Campaign for Human Development	691
Archdiocesan St. Vincent De Paul Society	363
Retirement Fund for the Religious	1,333
Archdiocesan Seminarians (Easter and Christmas)	1,273
Catholic Charities/Disaster Relief	989
Catholic Relief Services	349
Holy Land	633
Catholic Home Mission/Black & Indian/ Mission Co-op	1,801
Archdiocesan Hispanic Ministries	687
Catholic Communications	635
Church in Latin America	232
<b>Second Collections Total</b>	<b>\$10,882</b>
<b>St. Vincent De Paul Society (Mary Our Queen)</b>	<b>\$81,817</b>
<b>MOQ SVDP Food Pantry</b>	<b>\$12,538</b>

OPERATING INCOME:	2020/21	2019/20
Offertory	899,545	807,562
Memorials/Misc. Donations	7,211	1,750
Archbishop's Annual Appeal	31,311	20,522
Other	30,765	43,890
Covid Offertory Shortfall	71,825	
PPP Loan Forgiveness	102,015	
<b>TOTAL OPERATING INCOME</b>	<b>1,142,672</b>	<b>\$873,724</b>

OPERATING EXPENSE:	2020/21	2019/20
Liturgy	116,482	127,887
Music	70,218	93,722
Religious Education/Youth Group	88,540	92,982
Administrative/General	155,199	156,339
Facilities	165,284	204,940
Rectory	14,636	12,130
Archdiocesan Offertory As- sessment	120,906	64,120
Georgia Bulletin Subscriptions	7,644	9,366
Archdiocesan School Subsidy	26,466	28,580
Parish Ministries	1,010	1,491
Building Loan Interest	115,386	149,315
<b>TOTAL OPERATING EXPENSE</b>	<b>\$881,771</b>	<b>\$940,872</b>
Net Operating Surplus Or (Deficit)	<b>260,901</b>	<b>(\$67,148)</b>

*Please Support our Parish by making  
an Offertory Commitment*

**3 Ways to Give...**



### Electronic Giving

Electronic giving is the preferred way to automate your regular weekly offering as



### Offering Envelopes

Offering envelopes are also available for a more traditional way to give to our parish. You may drop your weekly envelope and special 2nd collections in the



### Stock Options

To transfer a gift of stock options or other estate planning, please contact the office at