

# Our Lady of the Mountains Parish

Jasper, Georgia

## Statement of Source and Use of Funds

July 1, 2020 to June 30, 2021

Checking and Savings Balances a/o 7/1/2020 \$ 509,022

**Income:**

Offertory	\$ 572,606
Building Fund Donations and Interest	\$ 46,029
Memorial Donations	\$ 130
School of Religion	\$ 11,159
Annual Appeal Refund	\$ 4,331
Endowment Contributions & Income	\$ 20,636
Other Income, Interest, Non Earmarked Donations	\$ 50,174
<b>Total Revenue</b>	<b>\$ 705,065</b>

Increase in Liabilities from prior year ( cash in exchange accts)

**Total Funds Available - Source of Funds** **\$ 1,214,087**

**Expenses:**

Liturgy	\$ 107,556
Religious Education	\$ 49,308
Administration and General	\$ 104,694
Plant Facilities	\$ 128,672
Rectory	\$ 12,666
Music	\$ 88,051
Archdiocese Support	\$ 85,564
<b>Subtotal Expenses</b>	<b>\$ 576,510</b>

Capital Expenses	\$ 1,944
<b>Total Expenses</b>	<b>\$ 578,454</b>

Increases in Building in Process payments \$ -

**Total Expenses Paid - Use of Funds** **\$ 578,454**

Checking and Savings Balances a/o 6/30/2021 **\$ 635,632**

# Our Lady of the Mountains Parish

Jasper Georgia

## Balance Sheet

As of June 30, 2021

### Assets

#### Current Assets:

Parish Operating Checking Account	\$	37,830	
Building Fund Checking Account	\$	29,283	
General Savings Account	\$	294,639	
Building Savings Account	\$	173,705	
Legacy Fund - No. GA Foundation	\$	100,922	
Mass Stipend Account	\$	3,772	
Petty Cash	\$	100	
<b>Checking and Savings Balances</b>			<b>\$ 640,250</b>

#### Property and Equipment:

Land		221,035.6	
Buildings	\$	3,266,561	
Construction in Progress	\$	6,682	
Furnishings and Equipment	\$	180,322	
<b>Total Property and Equipment</b>			<b>\$ 3,674,601</b>

#### Total Assets

**\$ 4,314,851**

### Liabilities and Capital:

#### Current Liabilities:

Current Liabilities:	\$	594	
Exchange Funds	\$	21,573	
<b>Total Current Liabilities</b>			<b>\$ 22,166.9</b>

#### Long Term Liabilities:

Long Term Liabilities:		\$0	
<b>Long Term Liabilities:</b>			<b>\$0</b>

Capital - YTD Net Earnings	\$	126,610	
Net Assets	\$	4,166,074	
			<b>\$ 4,292,684</b>

#### Total Liabilities and Capital:

**\$ 4,314,851**