

# Our Lady of the Mountains Parish

Jasper, Georgia

## Statement of Source and Use of Funds

July 1, 2019 to June 30, 2020

Checking and Savings Balances a/o 7/1/2019

**\$ 403,844**

**Income:**

Offertory	\$	590,441
Building Fund Donations and Interest	\$	42,270
Memorial Donations	\$	80
School of Religion	\$	10,790
Annual Appeal Refund	\$	-
Endowment Contributions & Income	\$	50,053
Other Income, Interest, Non Earmarked Donations	\$	20,295

**Total Revenue**

\$ 713,929

Increase in Liabilities from prior year ( cash in exchange accts)

\$ (3,134)

**Total Funds Available - Source of Funds**

**\$ 1,114,639**

**Expenses:**

Liturgy	\$	103,946
Religious Education	\$	61,192
Administration and General	\$	101,303
Plant Facilities	\$	109,949
Rectory	\$	11,335
Music	\$	92,662
Archdiocese Support	\$	106,080

**Subtotal Expenses**

\$ 586,467

Capital Expenses

\$ 18,495

**Total Expenses**

\$ 604,962

Increases in Building in Process payments

\$ -

**Total Expenses Paid - Use of Funds**

**\$ 604,962**

Checking and Savings Balances a/o 6/30/2020

**\$ 509,677**

# Our Lady of the Mountains Parish

Jasper Georgia

## Balance Sheet

As of June 30, 2020

### Assets

#### Current Assets:

Parish Operating Checking Account	\$	54,788	
Building Fund Checking Account	\$	33,816	
General Savings Account	\$	212,842	
Building Savings Account	\$	123,510	
Legacy Fund - No. GA Foundation	\$	81,415	
Mass Stipend Account	\$	2,560	
Petty Cash	\$	100	
<b>Checking and Savings Balances</b>			<b>\$ 509,031</b>

#### Property and Equipment:

Land	\$	221,036	
Buildings	\$	3,266,561	
Construction in Progress	\$	6,682	
Furnishings and Equipment	\$	180,503	
<b>Total Property and Equipment</b>			<b>\$ 3,674,782</b>

#### Total Assets

**\$ 4,183,813**

### Liabilities and Capital:

#### Current Liabilities:

Current Liabilities:	\$	(143)	
Exchange Funds	\$	17,692	
<b>Total Current Liabilities</b>			<b>\$ 17,549.0</b>

#### Long Term Liabilities:

Long Term Liabilities:	\$0	
<b>Long Term Liabilities:</b>		<b>\$0</b>

Capital - YTD Net Earnings	\$	108,967	
Net Assets	\$	4,057,107	
			<b>\$ 4,166,074</b>

#### Total Liabilities and Capital:

**\$ 4,183,623**