

Our Lady of the Mountains Parish

Jasper, Georgia

Statement of Source and Use of Funds

July 1, 2016 to June 30, 2017

Checking and Savings Balances a/o 7/1/2016		\$ 314,665
Income:		
Offertory	\$ 539,090	
Building Fund Donations and Interest	\$ 29,311	
Memorial Donations	\$ 4,400	
School of Religion	\$ 13,420	
Annual Appeal Refund	\$ 11,276	
Endowment Contributions & Income	\$ 9,428	
Other Income, Interest, Non Earmarked Donations	\$ 32,213	
Total Revenue		\$ 639,138
<u>Increase in Liabilities from prior year (cash in exchange accts)</u>		\$ 17,801
Total Funds Available - Source of Funds		\$ 971,604
Expenses:		
Liturgy	\$ 180,024	
Religious Education	\$ 57,277	
Administration and General	\$ 103,846	
Plant Facilities	\$ 98,082	
Rectory	\$ 12,704	
Archdiocese Support	\$ 93,365	
Subtotal Expenses	\$ 545,298	
Capital Expenses	\$ 14,504	\$ 559,802
Total Expenses		
Increases in Building in Process payments		\$ 148,877
Total Expenses Paid - Use of Funds		\$ 708,679
Checking and Savings Balances a/o 6/30/2017		\$ 262,935

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Balance Sheet

As of June 30, 2017

Assets

Current Assets:

Parish Operating Checking Account	\$	38,183
Building Fund Checking Account	\$	23,893
General Savings Account	\$	133,212
Building Savings Account	\$	85
Legacy Fund - No. GA Foundation	\$	63,091
Mass Stipend Account	\$	4,374
Petty Cash	\$	100
Checking and Savings Balances	\$	262,938

Property and Equipment:

Land	\$	221,036
Buildings	\$	2,890,569
Construction Progress	\$	375,992
Furnishings and Equipment	\$	180,322
Total Property and Equipment	\$	3,667,919

Total Assets **\$ 3,930,857**

Liabilities and Capital:

Current Liabilities:

Current Liabilities:	\$	6,220
Exchange Funds	\$	20,995
Total Current Liabilities	\$	27,215.0

Long Term Liabilities:

Long Term Liabilities:	\$0
Long Term Liabilities:	\$0

Capital:

Net Assets	\$	3,903,642
	\$	3,903,642

Total Liabilities and Capital: **\$ 3,930,857**