

2023 - 2024 Financial Information

Revenue

Tuition-Gross	\$5,194,704
Less Financial Aid	(\$344,879)
Enrollment Fees	\$153,675
Activity Fees	\$142,175
Archdiocesan Subsidy for Financial Aid	\$50,000
Financial Aid/Grace Scholars	\$71,320
Archdiocesan Subsidy for Construction Debt	
Development	\$425,763
Facility Rental, Other	\$55,667
Interest Income & Gain/(Loss) on investment	\$129,176
Auxiliary Revenue	\$141,628
Student Services	\$15,501
Total Revenue	\$6,108,425

Development

Annual Appeal	\$189,042
Donations	\$54,597
Special Event Revenue	\$165,245
Home & School	\$16,879
Total Development	\$425,763

*All Directed Contributions

**Includes Gala & QA Great Giveaway Proceeds

Expenses

Salaries and Benefits	\$4,266,973
Instructional	\$158,210
Administrative	\$66,422
Development and Fundraising	\$72,288
Facility	\$414,594
Student Services	\$66,115
Auxiliary	\$78,696
Technology	\$190,406
Depreciation	\$333,888
Archdiocesan Assessments	\$23,794
Endowment Fund	-
Construction Debt Reduction	-
Total Expenses	\$5,671,386
Net Income	\$363,344

* CTE does not include Development Revenue or Auxiliary Expenses.

**Financial information included in the 2023-2024 Annual Report may differ once annual audit report is finalized.

Cost to Educate (CTE)*	\$11,198
Tuition-Active Catholic Rate	\$10,430
Gap	\$768

Assets

Cash & Cash Equivalents	\$1,468,841
Funds on Deposit with CENGI	\$3,154,990
Accounts Receivable, net	\$22,031
Beneficial Interest in Assets Held by Foundation	\$778,346
School Store Inventory	\$103,900
Property and Equipment, net	\$5,850,259
Other	\$355,110
Total Assets	\$11,733,477

Liabilities

Accounts Payable and Accrued Expenses	\$801,401
Deferred Tuition and Fees	\$1,769,547
Loan Payable	\$5,345
Note Payable to CENGI	\$1,180,500
Total Liabilities	\$3,756,793

Net Assets

Without Donor Restrictions	\$5,535,653
With Donor Restrictions	\$2,441,031
Total Net Assets	\$7,976,684
Total Liabilities & Net Assets	\$11,733,477

