



*A Gift from Every Family,  
A Blessing for Every Student*

QUEEN OF ANGELS CATHOLIC SCHOOL • ANNUAL REPORT 2017-2018



QUEEN of ANGELS  
CATHOLIC SCHOOL

# 2017-2018 Financial Information

## 2017-2018 REVENUE

(including Development)

Tuition - Gross	\$4,112,128
Less Financial Aid	(337,550)
Enrollment Fees	146,000
Activity Fees	72,420
Archdiocesan Subsidy for Financial Aid	57,500
Financial Aid - GRACE Scholars	72,560
Archdiocesan Subsidy for Construction Debt Development	473,000
Development	538,922
Facility Rental, Other	45,777
Interest Income	97,334
Auxiliary Revenue Activity	434,519
Student Services	15,143
<b>Total Revenue</b>	<b>\$5,727,753</b>

## DEVELOPMENT

Annual Appeal	248,647
Donations 1	71,500
Special Event Revenue 2	197,097
Home & School	21,678
<b>Total Development</b>	<b>\$538,922</b>

1 - All directed contributions

2 - Includes Gala & tuition raffle proceeds

Memo item: \$476,950 in Catholic Foundation Endowment Fund

## 2017-2018 EXPENSES

Salaries and Benefits	\$3,651,081
Facilities	347,319
Instructional	155,849
Student Services	72,008
Depreciation	313,278
Office Administrative	83,274
Archdiocesan Assessments	23,594
Development and Fund Raising	106,281
Endowment Fund	50,000
Technology	192,794
Construction Debt Reduction	473,000
Auxiliary Revenue Expense	157,570
<b>Total Expenses</b>	<b>\$5,626,048</b>

<b>Cost To Educate*</b>	<b>\$9,739</b>
<b>Tuition</b>	<b>8,200</b>
<b>Shortfall</b>	<b>\$1,539</b>

\* CTE does not include Development, Auxiliary Revenue, or Bond Reduction