

**St. Andrew Kim Korean Catholic Church of Atlanta**  
**Statement of Financial Position**  
**For the Year Ending June 30, 2018**

**Assets**

|                              |              |
|------------------------------|--------------|
| Checking Account - Operating | 268,661.51   |
| Building & Land              | 2,627,233.25 |
| Automobiles                  | 20,000.00    |
| Furnishing and Equipment     | 9,177.99     |
| Endowment Fund               | 18,168.88    |
| Other Assets                 | 655.85       |

**Total Assets** **2,943,897.48**

**Liabilities**

|                                      |            |
|--------------------------------------|------------|
| Permanent Loans                      | 447,793.07 |
| Other Exchange - Annual Appeal & etc | 35,045.45  |

**Total Liabiliteis** **482,838.52**

**Net Assets**

|                                      |              |
|--------------------------------------|--------------|
| Capital fund                         | 2,248,146.01 |
| Current Period Chagnes to Net Assets | 212,912.95   |

**Total Net Assets** **2,461,058.96**

**Total Liabiliteis & Net Assets** **2,943,897.48**

**St. Andrew Kim Korean Catholic Church of Atlanta**  
**Statement of Activities**  
**For the Year Ending June 30, 2018**

**Revenue**

|                            |           |            |
|----------------------------|-----------|------------|
| Weekly Offertory           |           | 278,174.50 |
| Building Fund              |           | 398,161.00 |
| School of Religion         |           | 3,485.00   |
| Miscellaneous Income       |           | -          |
| Other Income               | 57,616.50 |            |
| AAA Refund                 | 80,630.42 |            |
| Total Miscellaneous Income |           | 138,246.92 |

**Total Revenue** **818,067.42**

**Expenses**

|                          |           |            |
|--------------------------|-----------|------------|
| Clergy Salaries          |           | 52,800.00  |
| Automobile Expenses      |           | 5,156.30   |
| Advertising              |           | 1,133.02   |
| Bank Service Charge      |           | 474.48     |
| Books & Publication      |           | 12,576.95  |
| Charitable Contributions |           | 300.00     |
| Dues and Subscriptions   |           | 1,648.40   |
| Event Expenses           |           | 50,058.33  |
| Food & Table             |           | 13,400.49  |
| Insurance Expenses       |           |            |
| Health Insurance         | 36,297.95 |            |
| Other                    | 17,078.00 |            |
| Total Insurance Expenses |           | 53,375.95  |
| Legal Expenses           |           | -          |
| Rental Expenses          |           | 4,056.08   |
| Other Expenses           |           | 26,514.18  |
| Outside Services         |           | 14,082.63  |
| Payroll Expenses         |           | 81,934.72  |
| Property Taxes           |           | 2,880.66   |
| Landscaping              |           | 5,590.00   |
| Repair and Maintenance   |           | 7,747.87   |
| Repair and Maintenance   |           | 48,609.60  |
| Supplies                 |           | 34,238.35  |
| Telephone Expenses       |           | 1,617.90   |
| Travel                   |           | 3,634.93   |
| Utilities                |           | 38,025.05  |
| Asessemnts               |           | 119,408.00 |
| Interest Expenses        |           | 25,890.58  |

**Total Expenses and Losses** **605,154.47**

**Increase in Net Assets** **212,912.95**

**St. Andrew Kim Korean Catholic Church of Atlanta**  
**Statement of Cash Flows**  
**For the Year Ending June 30, 2018**

**Activities:**

|   |                   |
|---|-------------------|
| Net cash provided by operating activities | 212,912.95        |
| Repayment of Long-Term Loan               | (154,109.42)      |
| Endowment Fund                            | (18,168.88)       |
| Inc Other Assets                          | (655.85)          |
| Other Exchange - Annual Appeal & etc      | 34,200.08         |
| <b>Net Increase in cash</b>               | <b>74,178.88</b>  |
| <b>Cash Balance at July 1, 2017</b>       | <b>194,482.63</b> |
| <b>Cash Balance at June 30, 2018</b>      | <b>268,661.51</b> |