

St. Andrew Kim Korean Catholic Church of Atlanta
Statement of Financial Position
For the Year Ending June 30, 2019

Assets

| | |
|------------------------------|--------------|
| Checking Account - Operating | 291,893.79 |
| Building & Land | 2,627,233.25 |
| Automobiles | 20,000.00 |
| Building & Land | 9,177.99 |
| Endowment Fund | 20,251.52 |
| Other Assets | - |

Total Assets **2,968,556.55**

Liabilities

| | |
|--------------------------------------|------------|
| Permanent Loans | 228,074.23 |
| Other Exchange - Annual Appeal & etc | 28,760.61 |

Total Liabiliteis **256,834.84**

Net Assets

| | |
|--------------------------------------|--------------|
| Capital Fund | 2,461,058.96 |
| Current Period Chagnes to Net Assets | 250,662.75 |

Total Net Assets **2,711,721.71**

Total Liabiliteis & Net Assets **2,968,556.55**

St. Andrew Kim Korean Catholic Church of Atlanta
Statement of Activities
For the Year Ending June 30, 2019

| | |
|------------------------------------|-------------------|
| Revenue | |
| Weekly Offertory | 272,640.80 |
| Building Fund | 417,201.00 |
| School of Religion | 25,897.20 |
| Capital Campaign(Roof/Parking Lot) | 149,988.00 |
| Miscellaneous Income | |
| Other Income | 44,307.51 |
| AAA Refund | 15,802.20 |
| Total Miscellaneous Income | 60,109.71 |
| Total Revenue | 925,836.71 |
| Expenses | |
| Clergy Salaries | 55,029.85 |
| Automobile Expenses | 8,748.17 |
| Advertising | 1,100.00 |
| Bank Service Charge | 278.90 |
| Books & Publication | 6,362.29 |
| Charitable Contributions | 10,057.95 |
| Dues and Subscriptions | 262.00 |
| Event Expenses | 55,592.02 |
| Food & Table | 8,227.58 |
| Insurance Expenses | |
| Health Insurance | 33,914.57 |
| Other Insurance | 12,328.00 |
| Total Insurance Expenses | 46,242.57 |
| Legal Expenses | 8,950.15 |
| Rental Expenses | 3,821.02 |
| Other Expenses | 7,141.57 |
| Outside Services | 45,184.64 |
| Payroll Expenses | 83,966.72 |
| Property Taxes | 2,880.66 |
| Landscaping | 5,189.62 |
| Repair and Maintenance | 18,653.54 |
| Supplies | 53,438.57 |
| Telephone Expenses | 3,482.83 |
| Travel | 3,881.32 |
| Utilities | 35,231.59 |
| Capital Improvements | 165,971.48 |
| Assessment | 30,197.76 |
| Interest Expenses | 15,281.16 |
| Total Expenses and Losses | 675,173.96 |
| Increase in Net Assets | 250,662.75 |

St. Andrew Kim Korean Catholic Church of Atlanta
Statement of Cash Flows
For the Year Ending June 30, 2018

Activities:

| | |
|---|-------------------|
| Net cash provided by operating activities | 250,662.75 |
| Repayment of Long-Term Loan | (219,718.84) |
| Endowment Fund | (2,082.64) |
| Inc Other Assets | 655.85 |
| Other Exchange - Annual Appeal & etc | (6,284.84) |
| Net Increase in cash | 23,232.28 |
| Cash Balance at July 1, 2017 | 268,661.51 |
| Cash Balance at June 30, 2018 | 291,893.79 |