

St. Andrew Kim Korean Catholic Church of Atlanta
Statement of Financial Position
For the Year Ending June 30, 2020

	6/30/2020
Assets	
Checking Account - Operating	246,127.46
Building & Land	2,627,233.25
Automobiles	20,000.00
Furnishing & Equipmenmt	9,177.99
Endowment Fund	21,184.35
Other Assets	6,000.00
Total Assets	2,929,723.05
Liabilities	
Permanent Loans	32,800.65
Other Exchange - Annual Appeal & etc	38,834.61
Gift Shop	(12,169.06)
Total Liabiliteis	59,466.20
Net Assets	
Capital Fund	2,711,721.71
Capital Fund - Prior Period Adjustment*	13,139.53
Current Period Chagnes to Net Assets	145,395.61
Total Net Assets	2,870,256.85
Total Liabiliteis & Net Assets	2,929,723.05

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**Changed accounting method for the Gift Shop*

St. Andrew Kim Korean Catholic Church of Atlanta
Statement of Activities
For the Year Ending June 30, 2020

Revenue	
Weekly Offertory	234,623.00
Building Fund	363,953.00
School of Religion	10,523.00
Capital Campaign(Roof/Parking Lot)	-
Miscellaneous Income	-
Other Income	47,783.03
AAA Refund	1,624.00
Leases & Rentals Income	6,000.00
	-
Total Revenue	664,506.03
	-
Expenses	-
	-
Clergy Salaries	57,396.00
Automobile Expenses	3,529.12
Advertising	1,837.00
Altar Flower	1,993.32
Bank Service Charge	490.32
Books & Publication	4,374.64
Charitable Contributions	15,238.59
Dues and Subscriptions	2,091.85
Event Expenses	43,874.61
Food & Table	3,420.92
Insurance Expenses	-
Health Insurance	30,692.85
Other Insurance	15,016.00
Legal Expenses	21.90
Rental Expenses	3,795.11
Other Expenses	8,028.00
Outside Services	39,774.29
Payroll Expenses	81,237.97
Property Taxes	2,880.66
Landscaping	6,640.47
Repair and Maintenance	5,896.70
Supplies	63,521.89
Telephone Expenses	2,752.73
Travel	9,745.03
Utilities	39,395.80
Capital Improvements	34,091.08
Assessment	36,098.32
Interest Expenses	5,275.25
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Total Expenses and Losses	519,110.42
	-
Increase in Net Assets	145,395.61

St. Andrew Kim Korean Catholic Church of Atlanta

2019 – 2020 결산 및 2020 - 2021 예산

내역	July 19 - June 20		July 20 - June 21
	예산	결산	예산
수입			
Monthly Offering (교무금)	\$438,061	\$363,953	\$360,000
Weekly Offertory (주일헌금)	286,273	234,623	144,000
Misc. Income (교육비, 기타)	78,910	65,930	37,000
총 수입 (Total Income)	\$803,244	\$664,506	\$541,000
지출			
Advertising (광고)	2,600	1,837	500
Assessments (교구 분당금)	30,198	34,300	30,198
Automobile Expenses (차 유지비)	7,000	3,529	3,000
Bank Service Charge (은행 수수료)	136	490	136
Books & Publication (신문 구독등등)	10,750	4,375	6,450
Charitable Contributions (기부금)	29,500	15,239	24,000
Clergy Salaries (신부님 월급)	57,396	57,396	48,084
Contract, Prof. fees (용역비)	22,580	43,300	21,000
Dues and Subscriptions	262	2,413	1,662
Event Expenses (행사비)	122,920	48,084	69,070
Food & Table	16,573	9,530	12,000
Health Insurance (건강보험)	34,092	33,159	33,607
Insurance (재산 보험)	13,000	15,016	13,000
Interest Expenses (대출금리)	15,000	5,275	0
Landscaping (조경관리)	5,580	6,060	4,500
Legal Expenses (변호사비)	6,600	22	500
Other Expenses	49,800	(2,518)	11,500
Payroll Expenses (직원 고용비)	89,116	80,570	91,950
Property Taxes (재산세)	3,000	2,881	3,000
Rental Expenses (사무실 복사기등등)	3,800	1,184	1,200
Repair and Maintenance (건물 보수비)	35,990	40,413	27,350
Supplies (Office Expenses 포함)	86,900	64,662	65,550
Telephone Expenses (전화비)	2,424	1,416	1,500
Travel (여행비)	3,700	9,745	3,700
Utilities (공공 시설 사용비)	33,834	40,733	33,834
총 지출 (Total Expenses)	\$682,751	\$519,110	\$507,291
운영수익 (Operating Income)	\$120,493	\$145,396	\$33,709
대출금 상환 (Loan principal payment)	(\$228,074)	(\$195,274)	(\$32,801)
현금 잔고 시작 (Cash Bal. Beginning)	\$291,894	\$291,894	\$246,127
현금잔고 마감 (Cash Bal. Ending)	\$184,312	\$246,127	\$252,036

St. Andrew Kim Korean Catholic Church of Atlanta
Statement of Cash Flow
For the Year Ending June 30, 2020

Activities:

Net cash provided by operating activities	145,395.61
Repayment of Long-Term Loan	(195,273.58)
Endowment Fund	(932.83)
Inc Other Assets	(6,000.00)
Other Exchange - Annual Appeal & etc	10,074.00
Gift Shop	970.47
Net Decrease in cash	(45,766.33)
Beginning Cash Balance	291,893.79
Ending Cash Balance	246,127.46

Statement of Financial Position

June 30, 2020

	Year Begin Balance	Year to Date Balance	Year to Date Change	Balance Last Month	Year to Date Last Year
Assets					
General					
1010.000.00.00.00P Checking Account-FICB	1,932.04	505.51	(1,426.53)	700.93	1,932.04
1012.000.00.00.00P Checking Account-WellsFargo	282,306.75	174,038.60	(108,268.15)	268,185.33	282,306.75
1013.000.00.00.00P Checking Account-Bank of America	0.00	70,548.35	70,548.35	4,154.93	0.00
1070.000.00.00.00P Cash - Deposits in Transit	7,655.00	1,035.00	(6,620.00)	0.00	7,655.00
1090.000.00.00.00P Endowment	20,251.52	21,184.35	932.83	20,251.52	20,251.52
1310.000.00.00.00P Accounts Receivable - Miscellaneou	0.00	6,000.00	6,000.00	0.00	0.00
1520.000.00.00.00P Building - Beneficial Interest in Trust	2,627,233.25	2,627,233.25	0.00	2,627,233.25	2,627,233.25
1530.000.00.00.00P Furnishings & Equipment	9,177.99	9,177.99	0.00	9,177.99	9,177.99
1540.000.00.00.00P Automobiles	20,000.00	20,000.00	0.00	20,000.00	20,000.00
General Totals:	2,968,556.55	2,929,723.05	(38,833.50)	2,949,703.95	2,968,556.55
Total Assets:	2,968,556.55	2,929,723.05	(38,833.50)	2,949,703.95	2,968,556.55
Liabilities					
General					
2020.000.00.00.00P Federal Withholding	(687.38)	(0.01)	687.37	(0.01)	(687.38)
2520.000.00.00.00P Permanent Loans	228,074.23	32,800.65	(195,273.58)	52,958.11	228,074.23
2650.000.00.00.00P Reserved Restricted Funds	970.00	9,368.00	8,398.00	9,368.00	970.00
2940.000.00.00.00P Other Exchange	14,622.62	8,852.25	(5,770.37)	29,694.21	14,622.62
2951.000.00.00.00P Catholic Relief Services Exchange	0.00	10.00	10.00	10.00	0.00
2952.000.00.00.00P Black & Indian Mission Exchange	0.00	917.00	917.00	917.00	0.00
2970.000.00.00.00P USCCB Exchange	1,346.00	0.00	(1,346.00)	0.00	1,346.00
2971.000.00.00.00P Peter's Pence Exchange	0.00	191.00	191.00	0.00	0.00
2940.000.01.00.00P Other Exchange - Annual Appeal	12,509.37	19,496.37	6,987.00	16,136.37	12,509.37
General Totals:	256,834.84	71,635.26	(185,199.58)	109,083.68	256,834.84
Administrative & General					
2940.007.00.00.00P Gift Shop	0.00	14,110.00	14,110.00	(477.53)	0.00
Total Liabilities:	256,834.84	85,745.26	(171,089.58)	108,606.15	256,834.84
Net Assets					
General					
3920.000.00.00.00P Retained Earnings	2,711,721.71	2,698,582.18	(13,139.53)	2,711,721.71	2,461,058.96
Current Period Changes to Net Assets	0.00	145,395.61	145,395.61	129,376.09	250,662.75
Total Net Assets:	2,711,721.71	2,843,977.79	132,256.08	2,841,097.80	2,711,721.71
Total Liabilities & Net Assets:	2,968,556.55	2,929,723.05	(38,833.50)	2,949,703.95	2,968,556.55