

**St. Andrew Kim Korean Catholic Church of Atlanta**  
**Statement of Activities**  
**For the Year Ending June 30, 2022**

**Revenue**

Weekly Offertory	269,582
Building Fund	425,686
School of Religion	60,218
Capital Campaign(New Building)	90,989
Miscellaneous Income	
Other Income	29,596
AAA Refund	11,875
PPP Loan Forgiveness Income	20,473
Total Miscellaneous Income	61,944

**Total Revenue**

**908,418.13**

**Expenses**

Clergy Salaries	34,864
Automobile Expenses	1,868
Advertising	1,500
Bank Service Charge	259
Books & Publication	18,112
Charitable Contributions	1,000
Consulting Service	78
Dues and Subscriptions	1,286
Event Expenses	72,613
Food & Table	10,374
Insurance Expenses	-
Health Insurance	28,310
Other Insurance	16,416
Total Insurance Expenses	<b>44,726</b>
Legal Expenses	7,575
Rental Expenses	84
Other Expenses	21,646
Outside Services	63,351
Payment Processing Fee	(135)
Payroll Expenses	133,712
Property Taxes	2,881
Landscaping	6,435
Repair and Maintenance	27,981
Supplies	100,551
Telephone Expenses	1,428
Travel	4,836
Utilities	41,374
Assessment	(117,808)

**Total Expenses and Losses**

**480,589**

**Increase in Net Assets**

**427,829**

**St. Andrew Kim Korean Catholic Church of Atlanta**  
**Statement of Financial Position**  
**For the Year Ending June 30, 2022**

**Assets**

Checking Account - Operating	873,903
Building & Land	2,627,233
Building (AUC)	38,406
Automobiles	59,000
Furnishing & Equipmenmt	9,178
Endowment Fund	27,074
Other Assets	-

**Total Assets** **3,634,794**

**Liabilities**

Other Loans - PPP Loan	11,958
Other Exchange - Annual Appeal & etc	94,337
Gift Shop	(4,924)

**Total Liabiliteis** **101,371**

**Net Assets**

Capital Fund	3,105,593
Current Period Chagnes to Net Assets	427,829

**Total Net Assets** **3,533,423**

**Total Liabiliteis & Net Assets** **3,634,794**

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**St. Andrew Kim Korean Catholic Church of Atlanta**  
**Statement of Cash Flows**  
**As of June 30, 2022**

**Activities:**

	<b>Amount</b>
Net cash provided by operating activities	427,829
--Non-cash tx:reclass of liability to income	(8,483)
New Building Expenses - AUC	(38,406)
PPP Loan	11,958
Charitable Contribution	29,443
AA Collection	14,269
Gift Shop,Net	5,508
Second Collection	10,959
Endowment Fund	2,310
Other	290
<b>Net Increase in cash</b>	<b>455,676</b>
<b>Beginning Cash Balance(7.1.2021)</b>	<b>418,227</b>
<b>Ending Cash Balance(06.30.2022)</b>	<b>873,903</b>

# Statement of Activities

June 30, 2022

Account Description	Current Month Actual	Current Month Budget	YTD Actual	YTD Budget	Annual Budget	Last Year Total Actual
<b>Income</b>						
Archbishop Annual Appeal Refund	5,750.00	0.00	11,875.00	0.00	0.00	22,195.37
Building Fund	31,661.00	0.00	408,946.00	0.00	0.00	393,175.00
Building Fund - Online Giving	830.00	0.00	16,740.00	0.00	0.00	6,770.00
Capital Campaign	1,800.00	0.00	90,989.00	0.00	0.00	0.00
Donations	0.00	0.00	0.00	0.00	0.00	3,165.00
Endowment Contributions/Income	57.99	0.00	261.75	0.00	0.00	420.26
Gain/Loss on Endowments	(3,286.19)	0.00	(2,312.32)	0.00	0.00	5,838.23
Offertory - Online Giving	610.00	0.00	10,225.00	0.00	0.00	5,310.00
Offertory Main	21,777.00	0.00	259,356.57	0.00	0.00	172,052.00
Other Income	4,050.00	0.00	30,856.63	0.00	0.00	26,278.00
PPP Loan Forgiveness Income	0.00	0.00	20,473.00	0.00	0.00	19,800.00
Sale of Property	0.00	0.00	0.00	0.00	0.00	10,000.00
School of Religion Income	12,902.50	0.00	60,217.50	0.00	0.00	33,096.00
Other Income	0.00	0.00	790.00	0.00	0.00	2,944.28
Income Totals:	76,152.30	0.00	908,418.13	0.00	0.00	701,044.14
<b>Expense</b>						
Books & Publications	0.00	0.00	240.98	0.00	0.00	1,204.20
Clergy for English Mass	300.00	0.00	6,500.00	0.00	0.00	5,200.00
Flowers & Decorations	239.49	0.00	5,515.46	0.00	0.00	3,760.56
Food & Table	0.00	0.00	176.36	0.00	0.00	0.00
Laundry	0.00	0.00	145.60	0.00	0.00	0.00
Parish Social	937.45	0.00	4,227.00	0.00	0.00	895.24
Supplies Expense	164.49	0.00	8,963.53	0.00	0.00	5,920.42
Books & Publications	0.00	0.00	1,219.00	0.00	0.00	0.00
Parish Social	0.00	0.00	391.00	0.00	0.00	0.00
Postage	0.00	0.00	58.88	0.00	0.00	0.00
Supplies Expense	0.00	0.00	1,362.57	0.00	0.00	1,197.82
Books & Publications	0.00	0.00	2,770.43	0.00	0.00	13,573.38
Books & Publications	0.00	0.00	1,200.48	0.00	0.00	1,150.62
Conventions Meetings & Seminars	1,625.71	0.00	1,625.71	0.00	0.00	0.00
Food & Table	0.00	0.00	0.00	0.00	0.00	12.85
Gifts	0.00	0.00	0.00	0.00	0.00	362.52
Parish Social	1,245.71	0.00	3,433.78	0.00	0.00	651.25
Parish Social	3,271.65	0.00	6,737.59	0.00	0.00	435.71
Postage	0.00	0.00	34.80	0.00	0.00	0.00
Printing & Stationery	0.00	0.00	159.00	0.00	0.00	0.00
Retreats	0.00	0.00	550.00	0.00	0.00	3,000.00
Retreats	6,937.54	0.00	9,044.46	0.00	0.00	315.00
Subscriptions	0.00	0.00	298.00	0.00	0.00	149.90

<b>Account Description</b>	<b>Current Month Actual</b>	<b>Current Month Budget</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Annual Budget</b>	<b>Last Year Total Actual</b>
Supplies Expense	0.00	0.00	0.00	0.00	0.00	(380.00)
Supplies Expense	16.00	0.00	1,231.07	0.00	0.00	2,622.06
Supplies Expense	1,498.83	0.00	9,367.84	0.00	0.00	1,312.56
Parish Social	0.00	0.00	2,412.44	0.00	0.00	731.39
Supplies Expense	0.00	0.00	1,342.53	0.00	0.00	0.00
Books & Publications	0.00	0.00	247.36	0.00	0.00	0.00
Conventions Meetings & Seminars	0.00	0.00	755.90	0.00	0.00	0.00
Flowers & Decorations	0.00	0.00	0.00	0.00	0.00	79.61
Parish Social	0.00	0.00	5,017.81	0.00	0.00	3,402.56
Parish Social	39.52	0.00	658.80	0.00	0.00	0.00
Parish Social	218.68	0.00	2,309.97	0.00	0.00	0.00
Retreats	1,875.40	0.00	5,661.60	0.00	0.00	0.00
Retreats	0.00	0.00	0.00	0.00	0.00	1,000.00
Supplies Expense	0.00	0.00	1,033.71	0.00	0.00	373.00
Supplies Expense	0.00	0.00	194.01	0.00	0.00	132.45
Supplies Expense	52.97	0.00	266.44	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	0.00	0.00	1,300.00
Archdiocesan Assessment	2,176.17	0.00	(117,808.35)	0.00	0.00	29,611.28
Automobile	112.52	0.00	1,867.70	0.00	0.00	3,639.07
Bank Fees	0.00	0.00	0.00	0.00	0.00	937.02
Benefits - Employee Assistance Prog	0.00	0.00	50.00	0.00	0.00	0.00
Benefits - Health Insurance	1,361.70	0.00	25,147.79	0.00	0.00	24,931.61
Benefits - Long Term Disability	0.00	0.00	525.00	0.00	0.00	515.00
Benefits - Medicare	198.19	0.00	1,964.60	0.00	0.00	1,756.70
Benefits - Retirement	171.42	0.00	2,049.08	0.00	0.00	0.00
Benefits - Social Security	847.55	0.00	7,638.22	0.00	0.00	5,439.82
Benefits - Workers" Compensation	0.00	0.00	3,162.20	0.00	0.00	1,425.04
Bonuses	0.00	0.00	5,712.00	0.00	0.00	5,840.00
Books & Publications	814.20	0.00	(4,555.56)	0.00	0.00	(492.90)
Charity	0.00	0.00	0.00	0.00	0.00	1,000.00
Charity	0.00	0.00	500.00	0.00	0.00	1,000.00
Consulting Services	39.00	0.00	78.00	0.00	0.00	0.00
Contract/Professional Services	1,500.00	0.00	16,924.50	0.00	0.00	12,170.00
D&L Interest Expense	0.00	0.00	0.00	0.00	0.00	58.47
Dues	0.00	0.00	525.00	0.00	0.00	362.50
Endowment/Foundation Admin/Mgt Fees	89.74	0.00	259.39	0.00	0.00	248.89
Food & Table	852.59	0.00	10,197.30	0.00	0.00	8,601.19
Food & Table	0.00	0.00	0.00	0.00	0.00	(41.57)
Gifts	0.00	0.00	0.00	0.00	0.00	330.00
Insurance - Property & Liability	0.00	0.00	16,416.00	0.00	0.00	15,787.00
Janitorial Services	240.00	0.00	1,440.00	0.00	0.00	1,440.00
Lay Salaries	13,669.96	0.00	115,031.15	0.00	0.00	88,231.64
Leases & Rentals	0.00	0.00	84.00	0.00	0.00	1,923.72
Legal & Accounting	0.00	0.00	7,574.96	0.00	0.00	0.00
Licenses Fees & Permits	7.98	0.00	1,904.91	0.00	0.00	1,495.61
Maintenance Contracts - Building	30.00	0.00	448.75	0.00	0.00	150.00
Maintenance Contracts - Grounds	47.50	0.00	335.00	0.00	0.00	971.00
Meals & Entertainment	321.40	0.00	321.40	0.00	0.00	198.44

<b>Account Description</b>	<b>Current Month Actual</b>	<b>Current Month Budget</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Annual Budget</b>	<b>Last Year Total Actual</b>
Miscellaneous Expenses	133.00	0.00	621.27	0.00	0.00	596.45
Online Giving Fees	954.01	0.00	2,167.28	0.00	0.00	1,001.90
Parish Social	880.31	0.00	6,713.65	0.00	0.00	6,393.95
Parish Social	3,274.11	0.00	6,851.97	0.00	0.00	4,660.09
Payment Processing Fee	0.00	0.00	(135.00)	0.00	0.00	0.00
Payroll Processing Cost	46.76	0.00	741.74	0.00	0.00	715.45
Postage	0.00	0.00	1,804.32	0.00	0.00	803.22
Priest Salaries	5,345.00	0.00	34,864.00	0.00	0.00	37,608.00
Printing & Stationery	0.00	0.00	2,293.88	0.00	0.00	1,388.90
Property Taxes	0.00	0.00	2,880.66	0.00	0.00	2,880.66
R&M - Building	0.00	0.00	0.00	0.00	0.00	(3,225.00)
R&M - Grounds	0.00	0.00	0.00	0.00	0.00	180.00
Retreats	0.00	0.00	0.00	0.00	0.00	1,581.30
Subscriptions	0.00	0.00	463.19	0.00	0.00	252.05
Supplies Expense	4,140.41	0.00	25,054.77	0.00	0.00	28,693.28
Supplies Expense	0.00	0.00	252.02	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00	0.00	974.46
Supplies Expense	1,170.00	0.00	1,522.79	0.00	0.00	0.00
Travel	0.00	0.00	3,065.80	0.00	0.00	2,458.10
Utilities - Cable TV	0.00	0.00	0.00	0.00	0.00	244.86
Utilities - Cell Phone	288.62	0.00	1,367.47	0.00	0.00	1,907.68
Utilities - Electricity	434.56	0.00	23,560.57	0.00	0.00	22,019.82
Utilities - Gas	488.68	0.00	6,363.19	0.00	0.00	5,431.79
Utilities - Internet Services	478.33	0.00	2,962.61	0.00	0.00	2,398.56
Utilities - Telephone	0.00	0.00	60.20	0.00	0.00	(274.86)
Utilities - Trash Removal	527.37	0.00	5,773.95	0.00	0.00	4,420.62
Utilities - Water & Sewer	263.65	0.00	2,713.66	0.00	0.00	2,100.36
Volunteer Screening	46.07	0.00	132.46	0.00	0.00	29.58
Capital Improvements	0.00	0.00	0.00	0.00	0.00	1,034.76
Maintenance Contracts - Building	95.00	0.00	990.00	0.00	0.00	5,347.00
Maintenance Contracts - Grounds	0.00	0.00	6,100.00	0.00	0.00	4,000.00
Parish Social	0.00	0.00	193.98	0.00	0.00	0.00
R&M - Building	1,310.00	0.00	26,405.46	0.00	0.00	9,340.35
R&M - Furniture/Equipment	0.00	0.00	0.00	0.00	0.00	1,040.00
R&M - Grounds	0.00	0.00	136.76	0.00	0.00	1,858.13
Supplies Expense	111.47	0.00	24,954.54	0.00	0.00	10,278.53
Advertising	0.00	0.00	1,500.00	0.00	0.00	0.00
Books & Publications	1,032.55	0.00	16,989.49	0.00	0.00	1,697.60
Charity	0.00	0.00	500.00	0.00	0.00	8,361.74
Contract/Professional Services	12,745.00	0.00	37,865.00	0.00	0.00	18,360.00
Parish Social	6,229.46	0.00	16,026.92	0.00	0.00	844.91
Postage	0.00	0.00	4.15	0.00	0.00	0.00
Refreshment - Food & Drink	4,569.44	0.00	11,604.32	0.00	0.00	0.00
Retreats	0.00	0.00	0.00	0.00	0.00	2,764.36
Subscriptions	0.00	0.00	0.00	0.00	0.00	74.95
Supplies Expense	3,477.91	0.00	20,504.22	0.00	0.00	19,531.32
Travel	0.00	0.00	1,770.23	0.00	0.00	0.00
<b>Expense Totals:</b>	<b>88,945.07</b>	<b>0.00</b>	<b>480,588.67</b>	<b>0.00</b>	<b>0.00</b>	<b>465,707.50</b>

<b>Account Description</b>	<b>Current Month Actual</b>	<b>Current Month Budget</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Annual Budget</b>	<b>Last Year Total Actual</b>
<b>Income - Expense:</b>	(12,792.77)	0.00	427,829.46	0.00	0.00	235,336.64

# Statement of Financial Position

June 30, 2022

	Year Begin Balance	Year to Date Balance	Year to Date Change	Balance Last Month	Year to Date Last Year
<b>Assets</b>					
<b>General</b>					
Checking Account-Bank of America	417,165.76	655,688.94	238,523.18	662,176.77	417,165.76
Endowment	29,383.49	27,073.53	(2,309.96)	30,391.47	29,383.49
Petty Cash	1,060.91	0.00	(1,060.91)	0.00	1,060.91
Building - Beneficial Interest in Trust	2,627,233.25	2,627,233.25	0.00	2,627,233.25	2,627,233.25
Building-in-Process	0.00	38,406.00	38,406.00	38,406.00	0.00
Furnishings & Equipment	9,177.99	9,177.99	0.00	9,177.99	9,177.99
Automobiles	59,000.00	59,000.00	0.00	59,000.00	59,000.00
Checking Account - BOA #2	0.00	218,214.22	218,214.22	216,414.22	0.00
General Totals:	3,143,021.40	3,634,793.93	491,772.53	3,642,799.70	3,143,021.40
<b>Total Assets:</b>	3,143,021.40	3,634,793.93	491,772.53	3,642,799.70	3,143,021.40

## Liabilities

<b>General</b>					
Mass Stipends Payable	0.00	290.00	290.00	0.00	0.00
Reserved Restricted Funds	8,483.00	0.00	(8,483.00)	0.00	8,483.00
Other Exchange	39,356.44	68,799.40	29,442.96	68,799.40	39,356.44
Catholic Relief Services Exchange	0.00	1,770.00	1,770.00	1,770.00	0.00
Black & Indian Mission Exchange	0.00	60.00	60.00	50.00	0.00
Campaign for Human Development Exch	0.00	10.00	10.00	10.00	0.00
Catholic Communications Exchange	0.00	1,728.00	1,728.00	1,663.00	0.00
Catholic Home Mission Exchange	0.00	1,568.00	1,568.00	1,568.00	0.00
Catholic Charities Exchange	0.00	10.00	10.00	10.00	0.00
Easter Archdiocesan Seminarians Exc	0.00	2,216.00	2,216.00	2,206.00	0.00
Holy Land Exchange	0.00	1,857.00	1,857.00	1,857.00	0.00
Parish Mission Co-op Exchange	0.00	30.00	30.00	25.00	0.00
Peter's Pence Exchange	0.00	1,690.00	1,690.00	35.00	0.00
Archdiocesan Hispanic Ministries Ex	0.00	10.00	10.00	0.00	0.00
Archdiocesan St. Vincent De Paul Ex	0.00	10.00	10.00	10.00	0.00
Other Loans - PPP Loan	0.00	11,957.50	11,957.50	11,957.50	0.00
Other Exchange - Annual Appeal	20.00	14,289.00	14,269.00	11,852.00	20.00
General Totals:	47,859.44	106,294.90	58,435.46	101,812.90	47,859.44
<b>Administrative &amp; General</b>					
Gift Shop	(10,431.53)	(4,923.92)	5,507.61	(5,228.92)	(10,431.53)
<b>Total Liabilities:</b>	37,427.91	101,370.98	63,943.07	96,583.98	37,427.91

## Net Assets

<b>General</b>					
Retained Earnings	3,105,593.49	3,105,593.49	0.00	3,105,593.49	2,870,256.85



	<u>Year Begin Balance</u>	<u>Year to Date Balance</u>	<u>Year to Date Change</u>	<u>Balance Last Month</u>	<u>Year to Date Last Year</u>
Current Period Changes to Net Assets	0.00	427,829.46	427,829.46	440,622.23	235,336.64
<b>Total Net Assets:</b>	3,105,593.49	3,533,422.95	427,829.46	3,546,215.72	3,105,593.49
<b>Total Liabilities &amp; Net Assets:</b>	3,143,021.40	3,634,793.93	491,772.53	3,642,799.70	3,143,021.40