



St. Benedict

CATHOLIC CHURCH

MAY THE HOLY CROSS BE MY LIGHT

September 30, 2019

Dear Brothers and Sisters In Christ,

The Parish Finance Council and I have the responsibility of being good stewards of your giving. Therefore, in a spirit of tremendous gratitude, we publish our annual financial report for the period July 1, 2018 - June 30, 2019.

In the Faith Formation department, we continue to see huge growth in our adult learners! We have more people in on-site classes than ever before, and have hundreds more signed up through our free, online platform called FORMED. The investment our parish has made to bring these learning opportunities to you is well worth it, and we hope that you will consider partaking in all programs offered. Watch for our Advent and Lent missions coming up; both have great speakers!

Our eGiving is continuing to increase. This past year twenty-eight percent (28%) of our donations were made electronically which is a faster, safer, and an easier method. We thank you and hope you continue to enjoy this convenient way to share your generosity. Let's see if we can hit 40% this coming year!

We are pleased to announce that Khanh Mai has joined St. Benedict as a full-time Facilities Manager. Most of you already know him and know how willing he is to assist you with all your facility needs.

There were three major expenses for St. Benedict this past fiscal year which included: (1) new HVAC units; (2) major maintenance and renovations for both rectories, and (3) new hymnals. Thank you for making contributions towards the hymnals which reduced the cost significantly.

Please note that on Sunday, November 10 at the 8:45 a.m. and 10:45 a.m. Masses, we will honor our Veterans living and deceased. We invite all Veterans to participate in the entrance procession into the church followed by a Pancake Breakfast reception in the Parish Life Center. It is my privilege and honor to participate and encourage our parishioners to attend and thereby showing our support for our Veterans.

We just recently celebrated our annual International Festival which showcased our diversity but unity in faith. Thanks to all who volunteered food and entertainment. Particular thanks to: Joe Dawidowicz & Tom Ciecorka, and their team, who made it such a success.

To you, the parishioners of St. Benedict, I warmly thank you for continuing to financially support the mission of our church. I am indebted to the members of our Financial Council for their advice and direction.

Sincerely in Christ,

Fr. Paul

Fr. Paul Flood and the Parish Finance Council

St. Benedict Catholic Church

Financial Report

July 1, 2018 through June 30, 2019

Revenue

2018/2019

2017/2018

Offertory	\$2,286,320.12	\$2,326,855.85
Interest Income	21,454.85	18,392.53
Candle Income	28,117.30	27,914.01
Georgia Bulletin	12,086.36	13,124.10
Parish Development Fund	107,804.01	124,232.85
Preschool Income	166,309.00	168,670.20
Religious Education Income	186,955.68	132,841.90
Leases & Rentals	63,646.43	61,702.12
Other (parish events, new hymnals & Annual Appeal Refund)	<u>131,439.63</u>	<u>111,606.76</u>

Total Revenue

\$3,004,133.38

\$2,985,340.32

Expenses

Liturgy	69,959.87***	37,933.33
Preschool	163,500.55	152,481.96
Religious Education	424,936.32	347,961.33
Administration	406,054.16	398,016.86
Facilities	565,768.35*	604,084.42
Rectory	460,379.36**	407,173.49
Music Ministry	159,728.69	155,407.13
Archdiocesan Support	370,754.88	350,880.24
School Subsidy	257,695.44	249,458.16
Other	<u>6,630.87</u>	<u>1,943.33</u>

Total Expenses

\$2,885,408.49

\$2,705,340.25

Total Revenue

\$3,004,133.38

\$2,985,340.32

Total Expenses

(2,885,408.49)

(2,705,340.25)

Net Revenue

\$118,724.89

\$280,000.07

*Continue to replace old HVAC Units

**Repair and Renovation of Rectories

***New Hymnals