



St. Benedict

CATHOLIC CHURCH

MAY THE HOLY CROSS BE MY LIGHT

September 30, 2021

Dear Brothers and Sisters in Christ,

The Parish Finance Council and I have the responsibility of being good stewards of your giving. Therefore, in a spirit of tremendous gratitude, we publish our annual financial report for the period July 1, 2020 - June 30, 2021.

I want to express my sincere thanks for your continued financial and spiritual support of St. Benedict. I am profoundly grateful for your generosity enabling us to work and bring about the Kingdom of God. Your donations support our local, Archdiocesan, and international needs. This past fiscal year, St. Benedict sent \$25,000 to Our Lady of Lourdes Hospital in Cameroon, raised \$20,000 for Habitat for Humanity, and through a raffle, provided \$45,000 for a handicap-equipped ADA compliant van for a parishioner.

The Archdiocese School Assessment has been reduced, saving \$177,168 in expenses from last year. Expenses were down in all departments. No staff positions were eliminated. Maintenance projects remained on hold. The only major project was the replacement of three rooftop HVAC units over the Religious Education wing at a cost of \$51,341.

Religious Education enrollment is now at pre-Covid levels and classes pre-K through teens are meeting in-person. Adult Formation has options to meet in-person, remotely via Zoom, and also in a hybrid format.

We are pleased that Fr. Jose Duvan Gonzales has been officially appointed as parochial vicar of St. Benedict. We are blessed to have so many talented and faithful volunteers, along with over 3,100 active registered families. Mass attendance is 75% of pre-Covid levels and continues to grow. Ministry activities are ramping up rapidly. With your help and continued support, St. Benedict continues to thrive and serve.

Please note that on Sunday, November 7 at the 8:45 a.m. and 10:45 a.m. Masses, we will honor our Veterans living and deceased. We invite all Veterans to participate in the entrance procession into the church. It is my privilege and honor to participate and encourage our parishioners to attend and thereby show our support for our Veterans.

To you, the parishioners of St. Benedict, I warmly thank you for continuing to financially support the mission of our church. I am indebted to the members of our Finance Council for their advice and direction.

Sincerely in Christ,

Fr. Paul Flood and the Parish Finance Council

St. Benedict Catholic Church

Financial Report

July 1, 2020 through June 30, 2021

REVENUE	<u>2020/2021</u>	<u>2019/2020</u>
Offertory	\$2,351,040.89	\$2,236,762.84
Interest Income	\$ 10,639.99	20,758.68
Candle Income	\$ 7,840.06	20,197.80
Georgia Bulletin	\$ 9,708.50	12,421.21
Parish Development Fund	\$ 80,630.18	99,660.65
Preschool Income	\$ 99,262.00	139,550.00
Religious Education Income	\$ 98,564.80	105,346.66
Payroll Protection Loan Forgiveness	\$ 177,479.00	0.00
Leases & Rentals	\$ 45,540.30	50,749.12
Other (parish events, & Annual Appeal Refund)	\$ 163,995.09	114,883.32
TOTAL REVENUE	\$3,044,700.81	\$2,800,330.28
EXPENSES		
Liturgy	\$ 24,127.38	25,906.04
Preschool	108,638.94	152,838.93
Religious Education	323,185.07	336,429.51
Administration	348,173.26	396,424.27
Facilities	450,956.34	530,037.33
Rectory	273,335.11	368,112.90
Music Ministry	133,194.28	154,053.95
Archdiocesan Support	360,342.36	366,594.42
School Subsidy	66,968.52	244,136.16
Other	0.00	1,870.76
TOTAL EXPENSES	\$2,088,921.26	\$2,576,404.27
Total Revenue	\$3,044,700.81	\$2,800,330.28
Total Expenses	(2,088,921.26)	(2,576,404.27)
NET INCOME	\$955,779.55	\$223,926.01