



# St. Benedict

## CATHOLIC CHURCH

MAY THE HOLY CROSS BE MY LIGHT

September 30, 2024

Dear Brothers and Sisters in Christ,

The Parish Finance Council and I have the responsibility of being good stewards of your giving. Therefore, in a spirit of gratitude, we publish our annual financial report for the period July 1, 2023 - June 30, 2024. I want to express my sincere thanks for your financial and spiritual support of St. Benedict. I am profoundly grateful for your generosity enabling us to work and bring about the Kingdom of God. Your donations support local, Archdiocesan, and international needs.

365 backpacks and 2 truckloads of school supplies were delivered to the Missionaries of Charity, SVDP, and the Franciscan Capuchin Atlanta Ministry. We sponsored our 26<sup>th</sup> Habitat for Humanity build. \$4,600 and truckloads of baby items were delivered to Pregnancy Aid Clinic. The WINGS Ministry distributed 823 Easter baskets, 685 Christmas gifts, household items, and outfits, in addition to over \$20k Giving Tree gift cards for local families in need. 560 units of blood were collected at St. Benedict blood drives. Through parish generosity, St. Vincent de Paul Society of St. Benedict has been able to help many families in our local area. In addition, St. Benedict donated \$15,000 to the SVDP Georgia Capital Campaign. The Knights of Columbus raised thousands to benefit Veterans and other Programs. Ministries too numerous to list here are generously and actively serving the community in non-financial ways.

Parishioners contributed \$109,729 for Archdiocesan second collections. In addition, we met and exceeded our Archbishop's Annual Appeal donation goal of \$235,200. Overages are refunded and put to use here at the parish.

With help from parishioner donations, the Pastor and team of staff, teens, and chaperones traveled to Guatemala for a Mission trip, working alongside a widow and her two young sons to build a home. The parish donated \$11,462 for the Ghana Friendship Project. \$2,120 was collected for Our Lady of Lourdes Hospital in Cameroon. \$7,650 was sent to the Archdiocese for additional support of St. Mary School in Bukuumi, Uganda.

We prioritize stewardship of parish finances and facilities to support the church's mission. Total operating revenue for the period was \$3,871,975. Total operating expenses were \$2,614,525, leaving net income of \$1,257,450. Income was 7% higher and Expenses were 6% higher than last year's operating income.

Operating income does not include expenditures for the St. Benedict Columbarium and Memorial Garden Capital Project. The construction is nearly complete, with the dedication scheduled for November 17<sup>th</sup> at the 12:30 PM Mass. We have had overwhelming support for the project with about 300 niches sold and reserved. Adjacent to the Stations of the Cross, it will be a sacred place on holy ground for our loved ones to rest until our Lord comes again, and will be a peaceful place for all to come and pray. This capital project is funded by sales of niches and honorary/memorial donations.

This year, we celebrated 76 Baptisms, 114 First Holy communions, 152 Confirmations, and 30 Marriages. There were 29 deaths. We currently have 3,407 active registered families. Faith Formation classes continue to grow, with 719 students.

With your help and continued support, St. Benedict continues to thrive and serve. I warmly thank you, the parishioners of St. Benedict, for continuing to financially support the mission of our church. I am indebted to the members of our Finance Council for their advice and direction.

Sincerely in Christ,

Fr. Paul Flood and the Parish Finance Council

*St. Benedict Catholic Church*  
*Operating Financial Report*  
*July 1, 2023 through June 30, 2024*

REVENUE	<u>2023/2024</u>	<u>2022/2023</u>
Offertory	\$ 2,899,956.29	\$ 2,735,834.55
Interest Income	\$ 101,098.74	\$ 48,955.68
Candle Income	\$ 29,287.23	\$ 23,367.21
Georgia Bulletin	\$ 14,700.00	\$ 13,015.33
Parish Development Fund	\$ 103,566.99	\$ 96,984.89
Preschool Income	\$ 144,159.00	\$ 142,994.57
Religious Education Income	\$ 103,078.50	\$ 113,544.16
Leases & Rentals	\$ 75,512.06	\$ 72,121.06
Restricted Donations	\$ 4,870.00	\$ 50,910.96
Annual Appeal Rebates	\$ 274,406.03	\$ 218,293.26
Other (parish events, Gain/Loss on Endowment)	<u>\$ 121,339.77</u>	<u>\$ 89,713.84</u>
<b>TOTAL REVENUE</b>	<b>\$ 3,871,974.61</b>	<b>\$ 3,605,735.51</b>
<b>EXPENSES</b>		
Liturgy	\$ 33,598.85	\$ 22,307.05
Preschool	\$ 141,952.67	\$ 143,116.29
Religious Education	\$ 320,681.08	\$ 343,150.12
Administration	\$ 481,813.82	\$ 457,562.13
Facilities	\$ 598,666.69	\$ 529,900.69
Rectory	\$ 346,056.24	\$ 389,526.04
Music Ministry	\$ 138,370.24	\$ 129,039.11
Archdiocesan Support	\$ 436,531.00	\$ 359,850.96
School Subsidy	\$ 79,193.04	\$ 66,870.00
Other Charity/Social	<u>\$ 37,661.21</u>	<u>\$ 35,176.41</u>
<b>TOTAL EXPENSES</b>	<b>\$ 2,614,524.84</b>	<b>\$ 2,476,498.80</b>
Total Revenue	\$ 3,871,974.61	\$ 3,605,735.51
Total Expenses	<u>\$ (2,614,524.84)</u>	<u>\$ (2,476,498.80)</u>
<b>NET INCOME</b>	<u><b>\$ 1,257,449.77</b></u>	<u><b>\$ 1,129,236.71</b></u>

\*Report does not include Capital Projects