



St. Benedict

CATHOLIC CHURCH

MAY THE HOLY CROSS BE MY LIGHT

September 6, 2022

Dear Brothers and Sisters in Christ,

The Parish Finance Council and I have the responsibility of being good stewards of your giving. Therefore, in a spirit of tremendous gratitude, we publish our annual financial report for the period July 1, 2021 - June 30, 2022.

I want to express my sincere thanks for your financial and spiritual support of St. Benedict. I am profoundly grateful for your generosity enabling us to work and bring about the Kingdom of God. Your donations support our local, Archdiocesan, and international needs. St. Benedict gave \$10,000 to St. Vincent de Paul GA Capital Campaign, and collected 10,000 lbs of food for our local SVDP in October. We sponsored our 24th Habitat for Humanity build. School supplies were donated to the Sisters of Charity in Atlanta. Truckloads of baby items were delivered to Pregnancy Aid Clinic. 567 units of blood were collected at St. Benedict blood drives. The Knights sponsored a raffle with net proceeds of \$49,880 for the Missionaries of St. Francis de Sales clergy retirement home. Over 3,000 Christmas gifts were given to local families in need. The Women's Guild distributed 575 Easter baskets to needy children. \$5,000 was donated to the Archdiocese Eucharistic Congress. We partnered with Catholic World Mission to provide a roof and furnishings for St. Mary's School in Bukuumi parish in Uganda, in the amount of \$25,951. Donations of \$5,000 were sent to Our Lady of Lourdes Hospital in Cameroon.

Facilities spending was higher this year. Expenditures included work on the church roof, boiler, air conditioning, two underground water leaks, tree work, grounds, and vehicles. Repairs at the rectories included the septic tank, the driveway, tree work, and erosion control. At Taylor Lodge, in-depth 5-year maintenance on the fire protection system was performed, and repairs were made to electronics and wiring for lightning damage.

Archbishop Hartmayer approved our much-needed Parish Life Center/Kitchen renovation project. Work is underway. Generous contributors have donated \$168,000 toward the preliminary estimate of project costs of \$663,994. Additional funds for the project will come from Annual Appeal rebates and from savings. A modern, well-functioning kitchen and gathering space will enhance the welcoming spirit of hospitality and fellowship which characterizes St. Benedict.

Faith Formation classes for children and adults continue with strong enrollment and catechist involvement.

We were sad to see our beloved Father Joseph Mullakkara and Father Peter-Elvis Moleke Akanang be re-assigned. However, we are glad to welcome Father Dairo Rico and Father Ben Thomsen. We are blessed to have many talented and faithful volunteers, along with 3,305 active registered families. Mass attendance is good and Ministry activities are in full swing. With your help and continued support, St. Benedict continues to thrive and serve.

Please note that on Sunday, November 13th at the 8:45 a.m. and 10:45 a.m. Masses, we will honor our Veterans living and deceased. We invite all Veterans to participate in the entrance procession into the church. It is my privilege and honor to participate and encourage our parishioners to attend and show our support for our Veterans.

I warmly thank you, the parishioners of St. Benedict, for continuing to financially support the mission of our church. I am indebted to the members of our Finance Council for their advice and direction.

Sincerely in Christ,

Fr. Paul

Fr. Paul Flood and the Parish Finance Council

St. Benedict Catholic Church
Financial Report
July 1, 2021 through June 30, 2022

REVENUE	<u>2021/2022</u>	<u>2020/2021</u>
Offertory	\$ 2,582,122.53	\$ 2,351,040.89
Interest Income	\$ 18,269.71	\$ 10,639.99
Candle Income	\$ 19,773.68	\$ 7,840.06
Georgia Bulletin	\$ 12,227.01	\$ 9,708.50
Parish Development Fund	\$ 102,880.48	\$ 80,630.18
Preschool Income	\$ 142,989.00	\$ 99,262.00
Religious Education Income	\$ 104,764.32	\$ 98,564.80
Payroll Protection Loan Forgiveness	\$ 6,259.81	\$ 177,479.00
Leases & Rentals	\$ 69,668.24	\$ 45,540.30
Restricted Donations	\$ 124,500.00	\$ -
Other (parish events, & Annual Appeal Refund)	<u>\$ 155,515.70</u>	<u>\$ 163,995.09</u>
 TOTAL REVENUE	 \$ 3,338,970.48	 \$ 3,044,700.81
 EXPENSES		
Liturgy	\$ 33,023.08	\$ 24,127.38
Preschool	\$ 133,213.73	\$ 108,638.94
Religious Education	\$ 375,394.64	\$ 323,185.07
Administration	\$ 393,855.35	\$ 348,173.26
Facilities	\$ 543,109.53	\$ 450,956.34
Rectory	\$ 382,807.65	\$ 273,335.11
Music Ministry	\$ 138,149.26	\$ 133,194.28
Archdiocesan Support	\$ 348,884.04	\$ 360,342.36
School Subsidy	\$ 64,677.00	\$ 66,968.52
Other	<u>\$ 1,225.63</u>	<u>\$ -</u>
 TOTAL EXPENSES	 \$ 2,414,339.91	 \$ 2,088,921.26
 Total Revenue	 \$ 3,338,970.48	 \$ 3,044,700.81
Total Expenses	<u>\$ (2,414,339.91)</u>	<u>\$ (2,088,921.26)</u>
NET INCOME	<u><u>\$ 924,630.57</u></u>	<u><u>\$ 955,779.55</u></u>