



# St. Benedict

## CATHOLIC CHURCH

MAY THE HOLY CROSS BE MY LIGHT

September 30, 2018

Dear Brothers and Sisters in Christ,

The Parish Finance Council and I have the responsibility of being good stewards of your giving. Therefore, in a spirit of tremendous gratitude, we publish our annual financial report for the period July 1, 2017 - June 30, 2018.

Despite the recent scandals within our Catholic Faith Community, I am profoundly grateful for your continued generosity which has enabled us to work and bring about the Kingdom of God for HIS greater glory.

In the Faith Formation department, there has been a huge upswing in the number of adults who are taking the time to learn more about their faith. We have more people in on-site classes than ever before, and have hundreds more signed up through our free online platform called FORMED. The investment our parish makes to bring these learning opportunities to you is well worth it, and we hope that you will consider partaking in all programs offered.

Twenty-five percent (25%) of our donations were made electronically which is a faster, safer, and an easier method. We thank you and hope you continue to enjoy this convenient way to share your generosity.

There were three major expenses for St. Benedict this past fiscal year which included: (1) 4 new HVAC units; (2) 2 new boilers, and (3) a new roof in the Sanctuary.

Please note that on Sunday, November 11 at the 8:45 a.m. and 10:45 a.m. masses, we will honor our Veterans, living and deceased. We invite all Veterans to participate in the entrance procession into the church followed by a Pancake Breakfast reception in the Parish Hall. It is my privilege and honor to participate at these masses and I encourage our parishioners to attend, thereby showing our support for our Veterans.

We just recently celebrated our annual International Festival which showcased our diversity, but unity in faith. Thanks to all who volunteered food and entertainment. A particular thanks to: Joe Dawidowicz, Duet Cuellar, and their team, who made it such a success. Our Hispanic community provided the music for our 5 p.m. Mass before the celebration and did a marvelous job of leading us in prayer and song.

To you, the parishioners of St. Benedict, I warmly thank you for continuing to financially support the mission of our church. I am indebted to the members of our Financial Council for their advice and direction.

Please continue to pray for all victims of sexual abuse and their loved ones. Pray also for our Episcopal Leadership that they may do what is right and proper to safeguard all people.

Sincerely in Christ,

*Fr. Paul*

Fr. Paul Flood and the Parish Finance Council

P.S. Extra Copies of our Financial Report are placed in the Administrative Corridor.

# St. Benedict Catholic Church

## 2017 Year End Revenue & Expenses

<b>Revenue</b>	<u>2017/2018</u>	<u>2016/2017</u>
Offertory	\$2,326,855.85	\$2,235,521.71
Interest Income	18,392.53	15,141.25
Candle Income	27,914.01	26,450.63
Georgia Bulletin	13,124.10	12,401.52
Parish Development Fund	124,232.85	256,161.02
Preschool Income	168,670.20	161,196.00
Religious Education Income	132,841.90	160,366.30
Leases & Rentals	61,702.12	61,359.51
Other (parish events & Annual Appeal Refund)	111,606.76	144,262.20
<b>Total Revenue</b>	<b>\$2,985,340.32</b>	<b>\$3,072,860.14</b>
<b>Expenses</b>		
Liturgy	37,933.33	\$45,202.46
Preschool	152,481.96	166,905.83
Religious Education	347,961.33	388,214.96
Administration	398,016.86	376,938.67
Facilities	604,084.42 *	657,069.36
Rectory	407,173.49	381,975.50
Music Ministry	155,407.13	156,602.09
Archdiocesan Support	350,880.24	336,954.24
School Subsidy	249,458.16	243,972.48
Other	1,943.33	5,734.97
<b>Total Expenses</b>	<b>\$2,705,340.25</b>	<b>\$2,759,570.56</b>
<b>Total Revenue</b>	<b>\$2,985,340.32</b>	<b>\$3,072,860.14</b>
<b>Total Expenses</b>	<b>(2,705,340.25)</b>	<b>(2,759,570.56)</b>
<b>Net Revenue</b>	<b>\$280,000.07</b>	<b>\$313,289.58</b>
*Replaced 4 HVAC Units		
Replaced 2 Boilers		
New Sanctuary roof		