

St. Brendan Catholic Church
June 2019 Statement of Financial Position

BALANCE SHEET		
June 30, 2019		
	<u>June 2019</u>	<u>June 2018</u>
ASSETS		
CASH & INVESTMENTS		
Checking Account - Operating	1,109,734	967,509
Checking Account - Local Charities	5,615	2,943
Savings - D&L 144 Building Fund/Capital Camp	3,120,406	3,066,313
Savings - D&L 147 Local Charities	38,056	47,254
Savings - D&L 1081 General	688,322	676,390
Endowments	75,722	69,139
Subtotal CASH & INVESTMENTS	5,037,856	4,829,548
ACCOUNTS RECEIVABLE		
Petty Cash	800	800
Employee Advances	-	-
Accounts Receivable	2,900	2,015
Subtotal ACCOUNTS RECEIVABLE	3,700	2,815
FIXED ASSETS		
Building	6,133,338	6,133,338
Furnishings & Equipment	498,047	495,411
Subtotal - FIXED ASSETS	6,631,385	6,628,749
OTHER ASSETS		
Prepaid Expenses	38,299	16,662
Subtotal OTHER ASSETS	38,299	16,662
TOTAL ASSETS	11,711,240	11,477,774
LIABILITIES & EQUITY		
LIABILITIES		
Accounts Payable and Accrued Expenses	10,236	30,396
Special Withholdings, Pre-Tax	28,959	10,624
Deferred Revenue	139,992	95,951
Long Term Liabilities	-	-
Other Liabilities - (Good Samaritan)	(13,808)	930
Restricted Donations - (Haiti Outreach)	78,876	97,623
Subtotal LIABILITIES	244,254	235,524
EXCHANGE ACCOUNTS		
Exchange Accounts	70,423	63,689
Subtotal EXCHANGE ACCOUNTS	70,423	63,689
EQUITY		
Equity	11,396,563	11,178,561
Subtotal EQUITY	11,396,563	11,178,561
TOTAL LIABILITY & EQUITY	11,711,240	11,477,774

St. Brendan Catholic Church
June 2019 Statement of Financial Activities

INCOME & EXPENSES

July 1, 2018 - June 30, 2019

Operating Income:	Actual	Budget	Variance CYR	Last Year	Variance LYR	% Chg LYR
Offertory Main	1,959,162	1,916,000	43,162	1,921,840	37,322	1.9%
Building Fund	-	-	-	-	-	0.0%
Capital Campaign	1,111,895	1,200,000	(88,105)	905,662	206,233	22.8%
Preschool	445,016	423,500	21,516	430,899	14,117	3.3%
Faith Formation Income	184,242	221,324	(37,082)	189,049	(4,807)	-2.5%
Interest Income	66,827	49,000	17,827	58,029	8,798	15.2%
Georgia Bulletin	-	-	-	-	-	0.0%
Other Parish Income	<u>180,254</u>	<u>154,900</u>	<u>25,354</u>	<u>157,920</u>	<u>22,334</u>	<u>14.1%</u>
Total Operating Income	3,947,396	3,964,724	(17,328)	3,663,399	283,997	7.8%
Operating Expenditures:						
Parish Salaries	1,183,859	1,209,216	(25,357)	1,168,122	15,738	1.3%
Contract/Professional Services	59,274	73,950	(14,676)	69,624	(10,350)	-14.9%
Priest & Lay Benefits	358,705	391,300	(32,595)	343,568	15,137	4.4%
Supplies, Books, Postage, & Printing	140,271	113,200	27,071	118,044	22,227	18.8%
Utilities	106,649	113,683	(7,034)	118,548	(11,899)	-10.0%
Repair & Maintenance/Maintenance Contracts	126,532	109,678	16,854	151,560	(25,028)	-16.5%
T&E, Auto, Meetings, Conventions, & Seminars	14,392	14,700	(308)	14,773	(381)	-2.6%
Archdiocesan Assessment	272,865	300,000	(27,135)	274,119	(1,254)	-0.5%
Other Interest Expense	-	-	-	-	-	0.0%
School Subsidy	182,646	210,000	(27,354)	190,608	(7,962)	-4.2%
Retreats	27,614	43,025	(15,411)	38,028	(10,414)	-27.4%
Insurance - Property & Liability	30,085	34,000	(3,915)	30,210	(125)	-0.4%
Food & Table/Refreshment Food and Drink	21,531	28,450	(6,919)	23,459	(1,928)	-8.2%
Georgia Bulletin Subscription Fees	6,437	7,500	(1,063)	6,506	(69)	-1.1%
Leases & Rentals	2,881	3,875	(994)	-	2,881	100.0%
Capital Campaign/Capital Improvements	1,025,747	-	1,025,747	135,634	890,114	656.3%
Continuing Education	3,839	3,900	(61)	3,431	408	11.9%
Replacement of Furniture & Equipment	10,260	3,250	7,010	11,313	(1,053)	-9.3%
Other Parish Expense	<u>155,808</u>	<u>126,081</u>	<u>29,727</u>	<u>80,444</u>	<u>75,364</u>	<u>93.7%</u>
Total Operating Expenditures	3,729,395	2,785,808	943,587	2,777,990	951,405	34.2%
Net Cash Income / (Loss)	218,001	1,178,916	(960,915)	885,409	(667,407)	-75.4%