

**St. Brendan Catholic Church**  
**Year Ended June 2017 Financial Statement**

<b>INCOME &amp; EXPENSES</b>			
<b>July 1, 2016 - June 30, 2017</b>			
	<u>Actual</u>	<u>Budget</u>	<u>Variance CYR</u>
<b>Operating Income:</b>			
Offertory Main	1,835,542	1,950,000	(114,458)
Building Fund	-	-	-
Capital Campaign	967,538	1,000,000	(32,462)
Preschool	403,540	374,760	28,780
Faith Formation Income	166,275	179,535	(13,260)
interest income	46,952	22,125	24,827
Georgia Bulletin	8,318	6,400	1,918
Other Parish Income	<u>157,720</u>	<u>123,395</u>	<u>34,325</u>
<b>Total Operating Income</b>	<b>3,585,886</b>	<b>3,656,215</b>	<b>(70,329)</b>
<b>Operating Expenditures:</b>			
Parish Salaries	1,057,421	1,065,274	(7,853)
Contract/Professional Services	119,676	132,360	(12,684)
Priest & Lay Benefits	293,213	255,814	37,399
Supplies, Books, Postage, & Printing	123,345	132,409	(9,064)
Utilities	98,107	91,924	6,183
Repair & Maintenance/Maintenance Contracts	104,091	117,583	(13,492)
T&E, Auto, Conventions, Meetings & Seminars	12,327	19,354	(7,028)
Archdiocesan Assessment	243,798	243,798	-
Other Interest Expense	-	-	-
School Subsidy	171,000	171,000	-
Retreats	13,704	14,565	(861)
Insurance - Property & Liability	29,987	30,603	(616)
Food & Table/Refreshment Food and Drink	19,905	22,873	(2,968)
Georgia Bulletin Subscription Fees	6,409	7,784	(1,375)
Leases & Rentals	-	5,840	(5,840)
Capital Improvements (Capital Campaign)	118,735	-	118,735
Continuing Education	3,464	1,650	1,814
Replacement of Furniture & Equipment	4,898	25,405	(20,507)
Other Parish Expenses	<u>58,265</u>	<u>37,736</u>	<u>20,529</u>
<b>Total Operating Expenditures</b>	<b>2,478,346</b>	<b>2,375,972</b>	<b>102,373</b>
<b>Net Cash Income / (Loss)</b>	<b>1,107,540</b>	<b>1,280,243</b>	<b>(172,703)</b>

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BALANCE SHEET June 31, 2017		<u>June 2017</u>	<u>June 2016</u>
<b>ASSETS</b>			
<b>CASH &amp; INVESTMENTS</b>			
Checking Account - Operating		991,761	1,009,041
Checking Account - Local Charities		6,831	4,910
Savings - D&L 144 Building Fund/Capital Campaign		2,072,948	1,409,190
Savings - D&L 147 Local Charities		63,789	62,606
Savings - D&L 1081 General		822,707	310,695
Endowments		<u>63,023</u>	<u>52,601</u>
<b>Subtotal CASH &amp; INVESTMENTS</b>		<b>4,021,059</b>	<b>2,849,043</b>
<b>ACCOUNTS RECEIVABLE</b>			
Petty Cash		800	800
Employee Advances		-	-
Accounts Receivable		<u>510</u>	<u>131,854</u>
<b>Subtotal ACCOUNTS RECEIVABLE</b>		<b>1,310</b>	<b>132,654</b>
<b>FIXED ASSETS</b>			
Building		6,133,338	6,133,338
Furnishings & Equipment		<u>480,779</u>	<u>472,184</u>
<b>Subtotal - FIXED ASSETS</b>		<b>6,614,117</b>	<b>6,605,522</b>
<b>OTHER ASSETS</b>			
Prepaid Expenses		<u>15,703</u>	<u>3,577</u>
<b>Subtotal OTHER ASSETS</b>		<b>15,703</b>	<b>3,577</b>
<b>TOTAL ASSETS</b>		<b><u>10,652,189</u></b>	<b><u>9,590,796</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>LIABILITIES</b>			
Accounts Payable and Accrued Expenses		11,121	43,942
Special Withholdings, Pre-Tax		14,674	11,375
Deferred Revenue		120,740	122,122
Long Term Liabilities		-	-
Other Liabilities - (Good Samaritan)		28,945	33,578
Restricted Donations - (Haiti Outreach)		132,794	122,272
<b>Subtotal LIABILITIES</b>		<b>308,274</b>	<b>333,289</b>
<b>EXCHANGE ACCOUNTS</b>			
Exchange Accounts		50,763	71,894
<b>Subtotal EXCHANGE ACCOUNTS</b>		<b>50,763</b>	<b>71,894</b>
<b>EQUITY</b>			
Equity		10,293,152	9,185,613
<b>Subtotal EQUITY</b>		<b>10,293,152</b>	<b>9,185,613</b>
<b>TOTAL LIABILITY &amp; EQUITY</b>		<b><u>10,652,189</u></b>	<b><u>9,590,796</u></b>