

**St. Brendan Catholic Church**  
**Fiscal Year Ended June 2018 Statement of Financial Activity**

| <b>BALANCE SHEET</b>                         |                      |                         |
|--|----------------------|-------------------------|
| <b>June 30, 2018</b>                         |                      |                         |
|  | <u><b>Jun-18</b></u> | <u><b>June 2017</b></u> |
| <b>ASSETS</b>                                |                      |                         |
| <b>CASH &amp; INVESTMENTS</b>                |                      |                         |
| Checking Account - Operating                 | 951,907              | 991,761                 |
| Checking Account - Local Charities           | 7,917                | 6,831                   |
| Savings - D&L 144 Building Fund/Capital Camp | 3,061,909            | 2,072,948               |
| Savings - D&L 147 Local Charities            | 47,186               | 63,789                  |
| Savings - D&L 1081 General                   | 675,419              | 822,707                 |
| Endowments                                   | 70,368               | 63,023                  |
| <b>Subtotal CASH &amp; INVESTMENTS</b>       | <b>4,814,707</b>     | <b>4,021,059</b>        |
| <b>ACCOUNTS RECEIVABLE</b>                   |                      |                         |
| Petty Cash                                   | 800                  | 800                     |
| Employee Advances                            | -                    | -                       |
| Accounts Receivable                          | 143                  | 510                     |
| <b>Subtotal ACCOUNTS RECEIVABLE</b>          | <b>943</b>           | <b>1,310</b>            |
| <b>FIXED ASSETS</b>                          |                      |                         |
| Building                                     | 6,133,338            | 6,133,338               |
| Furnishings & Equipment                      | 495,411              | 480,779                 |
| <b>Subtotal - FIXED ASSETS</b>               | <b>6,628,749</b>     | <b>6,614,117</b>        |
| <b>OTHER ASSETS</b>                          |                      |                         |
| Prepaid Expenses                             | 14,830               | 15,703                  |
| <b>Subtotal OTHER ASSETS</b>                 | <b>14,830</b>        | <b>15,703</b>           |
| <b>TOTAL ASSETS</b>                          | <b>11,459,229</b>    | <b>10,652,189</b>       |
| <b>LIABILITIES &amp; EQUITY</b>              |                      |                         |
| <b>LIABILITIES</b>                           |                      |                         |
| Accounts Payable and Accrued Expenses        | 37,419               | 11,152                  |
| Special Withholdings, Pre-Tax                | 1,542                | 14,641                  |
| Deferred Revenue                             | 81,002               | 120,740                 |
| Long Term Liabilities                        | -                    | -                       |
| Other Liabilities - (Good Samaritan)         | 5,801                | 28,945                  |
| Restricted Donations - (Haiti Outreach)      | 109,969              | 132,794                 |
| <b>Subtotal LIABILITIES</b>                  | <b>235,733</b>       | <b>308,272</b>          |
| <b>EXCHANGE ACCOUNTS</b>                     |                      |                         |
| Exchange Accounts                            | 66,978               | 50,765                  |
| <b>Subtotal EXCHANGE ACCOUNTS</b>            | <b>66,978</b>        | <b>50,765</b>           |
| <b>EQUITY</b>                                |                      |                         |
| Equity                                       | 11,156,518           | 10,293,152              |
| <b>Subtotal EQUITY</b>                       | <b>11,156,518</b>    | <b>10,293,152</b>       |
| <b>TOTAL LIABILITY &amp; EQUITY</b>          | <b>11,459,229</b>    | <b>10,652,189</b>       |

**St. Brendan Catholic Church**  
**Fiscal Year Ended June 2018 Statement of Financial Activity**

**INCOME & EXPENSES**

**July 1, 2017 - June 30, 2018**

| <b>Operating Income:</b>                     | <b>Actual</b>    | <b>Budget</b>    | <b>Variance CYR</b> | <b>Last Year</b> | <b>Variance LYR</b> | <b>% Chg LYR</b> |
|--|------------------|------------------|---------------------|------------------|---------------------|------------------|
| Offertory Main                               | 1,921,840        | 1,860,000        | 61,840              | 1,835,542        | 86,299              | 4.7%             |
| Building Fund                                | -                | -                | -                   | -                | -                   | 0.0%             |
| Capital Campaign                             | 905,662          | 1,200,000        | (294,338)           | 967,538          | (61,876)            | -6.4%            |
| Preschool                                    | 430,899          | 423,885          | 7,014               | 403,540          | 27,359              | 6.8%             |
| Faith Formation Income                       | 189,049          | 172,635          | 16,414              | 166,275          | 22,774              | 13.7%            |
| Interest Income                              | 58,029           | 44,850           | 13,179              | 46,952           | 11,077              | 23.6%            |
| Georgia Bulletin                             | -                | -                | -                   | -                | -                   | 0.0%             |
| Other Parish Income                          | 157,920          | 136,300          | 21,620              | 166,038          | (8,118)             | -4.9%            |
| <b>Total Operating Income</b>                | <b>3,663,399</b> | <b>3,837,670</b> | <b>(174,271)</b>    | <b>3,585,886</b> | <b>77,514</b>       | <b>2.2%</b>      |
| <b>Operating Expenditures:</b>               |                  |                  |                     |                  |                     |                  |
| Parish Salaries                              | 1,168,122        | 1,214,961        | (46,839)            | 1,057,421        | 110,700             | 10.5%            |
| Contract/Professional Services               | 69,624           | 46,300           | 23,324              | 119,676          | (50,052)            | -41.8%           |
| Priest & Lay Benefits                        | 343,568          | 372,638          | (29,070)            | 293,213          | 50,356              | 17.2%            |
| Supplies, Books, Postage, & Printing         | 118,044          | 113,085          | 4,959               | 119,541          | (1,497)             | -1.3%            |
| Utilities                                    | 118,548          | 99,357           | 19,191              | 98,107           | 20,441              | 20.8%            |
| Repair & Maintenance/Maintenance Contracts   | 151,560          | 111,800          | 39,760              | 104,091          | 47,468              | 45.6%            |
| T&E, Auto, Meetings, Conventions, & Seminars | 14,773           | 19,000           | (4,228)             | 12,327           | 2,446               | 19.8%            |
| Archdiocesan Assessment                      | 274,119          | 274,119          | 0                   | 243,798          | 30,321              | 12.4%            |
| Other Interest Expense                       | -                | -                | -                   | -                | -                   | 0.0%             |
| School Subsidy                               | 190,608          | 190,608          | -                   | 171,000          | 19,608              | 11.5%            |
| Retreats                                     | 38,028           | 9,850            | 28,178              | 13,704           | 24,323              | 177.5%           |
| Insurance - Property & Liability             | 30,210           | 35,150           | (4,940)             | 29,987           | 223                 | 0.7%             |
| Food & Table/Refreshment Food and Drink      | 23,459           | 24,800           | (1,341)             | 19,905           | 3,554               | 17.9%            |
| Georgia Bulletin Subscription Fees           | 6,506            | 7,500            | (994)               | 6,409            | 97                  | 1.5%             |
| Leases & Rentals                             | -                | 4,300            | (4,300)             | -                | -                   | 0.0%             |
| Capital Campaign/Capital Improvements        | 135,634          | 1,075,000        | (939,366)           | 118,735          | 16,899              | 14.2%            |
| Continuing Education                         | 3,431            | 2,350            | 1,081               | 3,464            | (33)                | -1.0%            |
| Replacement of Furniture & Equipment         | 11,313           | 10,800           | 513                 | 4,898            | 6,415               | 131.0%           |
| Other Parish Expense                         | 80,444           | 50,175           | 30,269              | 62,070           | 18,375              | 29.6%            |
| <b>Total Operating Expenditures</b>          | <b>2,777,990</b> | <b>3,661,793</b> | <b>(883,803)</b>    | <b>2,478,346</b> | <b>299,644</b>      | <b>12.1%</b>     |
| <b>Net Cash Income / (Loss)</b>              | <b>885,409</b>   | <b>175,877</b>   | <b>709,532</b>      | <b>1,107,539</b> | <b>(222,131)</b>    | <b>-20.1%</b>    |