



Dear St. Catherine Parish Family,

We have had another wonderful year together in our parish! This annual report for the 2017-2018 fiscal year presents an overview of some of the major events and activities of our parish this past year. Although there were many highlights we could focus on, one of the major achievements for the year was the execution of our capital campaign to assist in retiring our parish debt, build a capital reserve for major facilities repairs and maintenance, and also to provide for the building of our new parish hall. Thanks to the generosity of so many of our parishioners, we received over \$3 million in pledges and gift and were able to break ground on our parish hall, which we did in a special evening ceremony that included a celebration for my 10th anniversary of ordination as well.

Below, you can also see the financial reports for this past fiscal year, including our statement of activities and balance sheet, which indicate that our parish is in solid fiscal shape. The numbers are a bit deceiving in that, at first glance, it appears that our income decreased from last year. You will notice, however, that our offertory collection increased significantly, but this was offset by several factors including a decrease in "Debt Reduction" due to the transfer midyear of our debt reduction collections to our capital campaign. Nonetheless, we did realize a significant surplus due to reduced expenses which allowed us to make a very large prepayment on our existing debt. You will notice on our balance sheet that our debt was reduced by over \$250k!

The Lord is truly blessing our parish, and I am so grateful to all of you for your support. I encourage you to review the rest of our annual report to see all of the other ways that we are living out our mission as a parish "...to live as committed disciples of Jesus Christ through prayer, education, fellowship, and charity."

Sincerely in Christ,

Fr. Neil

FINANCIAL REPORT FOR FISCAL YEAR

JULY 1, 2017 - JUNE 30, 2018 (UNAUDITED)

INCOME AND EXPENSE SUMMARY

Income	2018	2017
Offertory	\$2,175,029	\$2,061,183
Debt Reduction	55,617	93,370
Preschool	416,199	500,344
Religious Education	64,930	62,096
Youth	34,203	55,343
Georgia Bulletin	9,847	10,008
Interest	9,451	7,103
Donations	15,010	47,258
Archdiocese Appeal	32,810	19,605
All Other Income	62,366	43,340
Total	\$2,875,462	\$2,899,650
Expenses		
Liturgy	\$205,144	\$212,637
Evangelization	12,020	11,295
Religious Education	227,237	166,061
Technology	18,652	18,500
Youth*	38,175	87,115
Preschool	395,366	478,667
Administration**	593,996	493,640
Facilities	429,414	473,724
Rectory	26,495	37,802
Music	92,365	106,825
Mortgage Interest	73,132	83,303
Archdiocesan Assessments	463,293	464,374
Georgia Bulletin	15,078	18,032
Total	\$2,590,367	\$2,651,975
Net Before Debt Reduction	\$285,095	\$247,675
Debt Reduction	252,984	171,903
Net After Debt Reduction	\$32,111	\$75,772

BALANCE SHEET SUMMARY

Assets	2018	2017
Cash	\$309,643	\$216,748
Savings on Deposit*	1,190,892	528,230
Endowment	38,309	27,803
Land, Building & Equipment	12,445,910	12,445,910
Parish Hall Construction	135,906	---
Total Assets	\$14,120,660	\$13,218,691
Liabilities & Net Assets		
Accrued Expenses	\$14,030	\$32,141
Prepaid Tuition	119,536	106,515
Parish Loan Payable	1,605,767	1,858,751
Exchange Accounts (in/out)	77,749	55,227
Total Liabilities	\$1,817,082	\$2,052,634
Total Net Assets	\$12,303,578	\$11,166,057
Total Liabilities & Net Assets	\$14,120,660	\$13,218,691

*Increase due to net collections from Capital Campaign



CAPITAL CAMPAIGN

HONORING OUR PAST | BUILDING OUR FUTURE

WE'VE RAISED **\$3.1 MILLION** **\$4 M**

(current gifts & pledges)

*Reduction due to reclassification of Confirmation program

**Increase due to reclassification of support staff