

**ST CLARE OF ASSISI
INCOME STATEMENT
for the period 7-1-2016 through 6-30-2017**

Revenues:	<u>2016-17</u>		<u>2015-16</u>	
Offertory	\$1,039,549		\$817,516	
School of Religion (PSR) Income	34,980		17,282	
Other Income	<u>37,061</u>		<u>10,781</u>	
Total Regular Income	1,111,591		845,579	
Building Fund Contributions	68,611		107,608	
Total Income	<u>\$1,180,201</u>		<u>\$953,187</u>	
Expenses:		<u>% Regular Inc</u>		<u>% Regular Inc</u>
Clergy Salaries and Benefits	\$57,323	5.2%	\$58,804	7.0%
Leases and Rentals	67,367	6.1%	52,029	6.2%
Charities	62,300	5.6%	51,400	6.1%
Lay Salaries and Benefits	42,075	3.8%	37,212	4.4%
Supplies	19,846	1.8%	21,273	2.5%
Religious Education	19,657	1.8%	20,757	2.5%
Furnishings	4,467	0.4%	14,227	1.7%
Professional Services	15,202	1.4%	12,384	1.5%
Food & Table	16,564	1.5%	12,003	1.4%
Subscriptions/Dues/Fees	8,748	0.8%	7,035	0.8%
Capital Improvement/Maintenance/Repair	4,337	0.4%	7,021	0.8%
Utilities	7,180	0.6%	6,985	0.8%
Auto	3,775	0.3%	4,203	0.5%
Georgia Bulletin	3,752	0.3%	3,178	0.4%
Gifts	2,340	0.2%	2,335	0.3%
Travel	897	0.1%	2,209	0.3%
Postage	1,607	0.1%	1,496	0.2%
Retreats/Meetings/Continung Education	3,879	0.3%	1,125	0.1%
Insurance	3,000	0.3%	1,044	0.1%
Licenses and Permits	3,644	0.3%	828	0.1%
Misc	420	0.0%	411	0.0%
Advertising	<u>2155.12</u>	<u>0.2%</u>	<u>183</u>	<u>0.0%</u>
Total Operating Expenses	350,532	31.5%	318,142	28.6%
Construction Costs--Legal	<u>1,575</u>		38,159	
Total Expenses	<u>\$352,107</u>		<u>\$356,301</u>	
Total Surplus	<u>\$828,094</u>		<u>\$596,886</u>	Operating, Savings and Building Fund Accounts

Statement of Financial Position at June 30,2017

Assets			
Operating Account	\$101,017	\$62,742	
Savings and Building Funds	1,503,712	824,475	
Other Assets	<u>156,198</u>	<u>46,998</u>	Auto, building-in-process, endowment
Total Assets	<u>\$1,760,927</u>	<u>\$934,215</u>	
Liabilities			
Archdiocese Exchange Accounts (Payables)	<u>1,253</u>	<u>2,636</u>	
Total Liabilities	<u>\$1,253</u>	<u>\$2,636</u>	
Total Net Assets	<u>\$1,759,674</u>	<u>\$931,579</u>	