

Catholic Church of St. Gabriel, Fayetteville Georgia
Financial Statement for the Fiscal Year 2017 Ending June 30, 2017

	<u>FY 2017</u>	<u>FY 2016</u>
<u>Operating Income:</u>		
Offertory Collection	735,657	755,261
Religious Education	32,564	33,455
Archbishop's Annual Appeal Refund	27,102	25,928
Interest	7,756	7,876
Altar Flowers	3,812	5,692
Rental Income	2,050	3,800
Votive Candle Income	2,777	1,925
Georgia Bulletin	1,591	1,116
Other	13,466	10,123
Total Income	826,774	845,176
<u>Operating Expenses By Program:</u>		
Liturgy	77,598	74,994
Religious Education	137,511	147,795
Special Ministries	6,136	9,617
Administration	141,169	173,561
Facilities	131,549	145,068
Rectory	21,309	19,360
Archdiocese Assessment and School Subsidy	160,053	151,160
Stewardship	9,225	4,725
Music	85,320	85,508
Capital Expense	0	0
Total Expenses	769,870	811,788
Net Income	56,904	33,388
Notes:		
1) Mortgage Revenue (Break the Chains)	353,042	249,545
Transfer of funds from Mortgage Savings	0	27,455
	353,042	277,000
Payments to Principal (FY2017 Revenue)	284,087	231,742
Payments to Interest	31,987	45,258
Funds deposited to Mortgage Savings	36,968	
	353,042	277,000
2) Endowment Fund		
Beginning Market Value	20,545	18,066
Contributions	3,011	2,881
Interest Earned	346	305
Admin Fees	-100	-100
Investment Mgt Fees	-68	-57
Realized Gain/Loss	522	-28
Unrealized Gain/Loss	2,070	-522
Ending Market Value	26,326	20,545