

Catholic Church of St. Gabriel, Fayetteville Georgia
Financial Statement for the Fiscal Year 2018 Ending June 30, 2019

	<u>FY 2019</u>	<u>FY 2018</u>
<u>Operating Income:</u>		
Offertory Collection	656,547	683,613
Religious Education	21,527	28,179
Archbishop's Annual Appeal Refund	14,121	17,829
Interest	9,031	8,170
Altar Flowers	4,679	3,663
Rental Income	200	1,600
Votive Candle Income	2,619	2,545
Georgia Bulletin	906	794
Other	31,311	65,279
Total Income	740,941	811,672
<u>Operating Expenses By Program:</u>		
Liturgy	80,666	82,276
Religious Education	111,929	108,354
Special Ministries	3,584	4,154
Administration	95,273	110,553
Facilities	122,037	112,985
Rectory	20,121	21,645
Archdiocese Assessment and School Subsidy	140,547	152,048
Stewardship	26,871	20,815
Music	77,786	114,799
Capital Expense	31,700	26,197
Total Expenses	710,514	753,826
<u>Net Income</u>	30,427	57,846
<u>Notes:</u>		
1) Mortgage Revenue (Break the Chains)	223,920	316,696
Transfer of funds from Mortgage Savings	-205,436	0
	18,484	316,696
Payments to Principal (FY2019 Revenue)	275,018	310,959
Payments to Interest	5,662	18,041
Funds deposited to Mortgage Savings	(262,196)	(12,304)
	18,484	316,696
2) Endowment Fund		
Beginning Market Value	30,302	26,326
Contributions	1,569	1,981
Interest Earned	618	475
Admin Fees	-305	-150
Investment Mgt Fees	-63	-79
Realized Gain/Loss	767	22
Unrealized Gain/Loss	297	1,727
Ending Market Value	33,185	30,302