

**Catholic Church of St. Gabriel, Fayetteville Georgia**  
**Financial Statement for the Fiscal Year 2018 Ending June 30, 2018**

	<u>FY 2018</u>	<u>FY 2017</u>
<b><u>Operating Income:</u></b>		
Offertory Collection	683,613	735,657
Religious Education	28,179	32,564
Archbishop's Annual Appeal Refund	17,829	27,102
Interest	8,170	7,756
Altar Flowers	3,663	3,812
Rental Income	1,600	2,050
Votive Candle Income	2,545	2,777
Georgia Bulletin	794	1,591
Other	65,279	13,466
<b>Total Income</b>	<b>811,672</b>	<b>826,774</b>
<b><u>Operating Expenses By Program:</u></b>		
Liturgy	82,276	77,598
Religious Education	108,354	137,511
Special Ministries	4,154	6,136
Administration	110,553	141,169
Facilities	112,985	131,549
Rectory	21,645	21,309
Archdiocese Assessment and School Subsidy	152,048	160,053
Stewardship	20,815	9,225
Music	114,799	85,320
Capital Expense	26,197	0
<b>Total Expenses</b>	<b>753,826</b>	<b>769,870</b>
<b><u>Net Income</u></b>	<b>57,846</b>	<b>56,904</b>
<b><u>Notes:</u></b>		
<b>1) Mortgage Revenue (Break the Chains)</b>	<b>316,696</b>	<b>353,042</b>
Transfer of funds from Mortgage Savings	0	0
	316,696	353,042
Payments to Principal (FY2018 Revenue)	310,959	284,087
Payments to Interest	18,041	31,987
Funds deposited to Mortgage Savings	(12,304)	36,968
	<b>316,696</b>	<b>353,042</b>
<b>2) Endowment Fund</b>		
Beginning Market Value	26,326	20,545
Contributions	1,981	3,011
Interest Earned	475	346
Admin Fees	-150	-100
Investment Mgt Fees	-79	-68
Realized Gain/Loss	22	522
Unrealized Gain/Loss	1,727	2,070
<b>Ending Market Value</b>	<b>30,302</b>	<b>26,326</b>