

Parish Financial Report
St. Gerard Majella Catholic Church
Fiscal Year Ended June 30, 2024

<u>REVENUE</u>	<u>Operations</u>		
	Actual	Budget	Variance
Offertory Collections	\$ 281,404	\$ 285,000	\$ (3,596)
Building & Maintenance (Blue Env.)	\$ 10,077	\$ 8,500	\$ 1,577
All Other Revenue	\$ 2,069	\$ 2,000	\$ 69
Total Revenue	\$ 293,550	\$ 295,500	\$ (1,950)
<u>EXPENDITURES</u>			
Operations	\$ 363,813	\$ 390,706	\$ 26,893
Religious Education	\$ 1,199	\$ 1,000	\$ (199)
Archdiocesan Assessments	\$ 24,195	\$24,923	\$ 728
Total Expenditures	\$ 389,207	\$ 416,629	\$ 27,422
Net Income(Loss)	\$ (95,657)	\$ (121,129)	\$ 25,472

	<u>Asset Balances</u>		
	At 6/30/22	At 6/30/23	At 6/30/24
CASH & INVESTMENTS	\$ 507,072	\$ 519,471	\$ 453,200
Operating Checking	\$ 195,874	\$201,749	\$115,189
Operating Savings	\$ 102,385	\$104,145	\$107,278
Catastrophic Savings	\$ 27,581	\$28,055	\$28,899
Capital Reserve	\$ 162,902	\$165,703	\$179,687
Endowment	\$ 18,330	\$19,819	\$22,147
