

"We Gather Together Campaign"

ST. HELENA CATHOLIC CHURCH P.O. BOX 534 CLAYTON, GA 30525 706 782-5152

August 25, 2020

Following is our financial position for FY 2020 (July 2019 thru June 2020):

	<u>FISCAL YEAR 2020</u>	<u>FISCAL YEAR 2019</u>
OFFERTORY & OTHER INCOME	273,398	275,687
(LESS EXPENSES)	(268,517)	(279,643)
SURPLUS	4,881	(3,956)
AVERAGE WEEKLY OFFERING	5,100	5,148

Sincere thanks to each of you for your continuing very generous support of our Parish. It is remarkable that our income for FY 2020 was unchanged from the previous year as the pandemic reduced Mass attendance starting in mid-March. Many have continued to support our parish during this period. This is very much appreciated as we have certain fixed expenses that must be met.

During FY 2020 we replaced most of our poor performing HVAC system in the church and now have state of the art equipment and a more comfortable environment. Electric power expenses are reduced. This was paid for from our capital reserve which is funded from any Surplus accumulated at year end.

We purchased new computers for our church office and the religious education office. These replaced antiquated computers with unreliable operating systems.

We reduced expenses in 2020 by 4% versus the previous year to respond to predicted decreased income.

We implemented on-line giving in late April and many have taken advantage of this easy to use option. Our church web site sthelenacc-clayton.org provides entry into the on-line giving portal.

As of the end of the fiscal year, contributions to The Archbishop's Annual Appeal are still about \$6,000 short of reaching this year's assessment.

We welcome Fr. Luis Alvarez as our new Parochial Administrator and wish the best to our departing Pastor Fr. Pedro Poloche, our first Pastor after becoming a Parish.

Our financial position remains strong. We are debt free.

We thank the Lord for each of you and for His continued blessings on our Parish family.

**Signatures on file**

Luis Efrain Alvarez  
Parochial Administrator

Ron Schuessler  
Finance Council Chairman

Steve Berninger  
Finance Council

Finance Council