

ST. JOSEPH PARISH FINANCIAL REPORT- Year Ended June 30, 2020

<b>INCOME &amp; EXPENSES</b>		<b>BALANCE SHEET</b>	
<b>July 1, 2019 thru June 30, 2020</b>		<b>at June 30, 2020</b>	
<b>Operating Income:</b>		<b>ASSETS</b>	
Regular Sunday Collections	\$ 2,780,050	Current Assets	
School of Religion & PreSchool Income	127,793	Checking Account	\$ 258,043
Interest Income	16,761	Capital Reserve Account	45,787
Other Parish Income	11,840	D&L Savings Account	1,128,515
Georgia Bulletin	10,793	Endowment Funds	74,190
Votive Candle Income	10,236	Other Current Assets	35,169
Donations	8,260	<b>Total Current Assets</b>	<b>\$ 1,541,704</b>
Archbishop Annual Appeal Refund	7,406	Fixed Assets	
Cremation Garden	2,614	Land & Improvements	\$ 287,025
<b>Total Operating Income</b>	<b>\$ 2,975,753</b>	Buildings	8,040,825
<b>Operating Expenditures:</b>		Furnishings and Equipment	545,733
Salaries - Priest, Religious and Lay Employees	\$ 943,694	Automobiles	7,962
Archdiocesan Support	718,287	<b>Total Fixed Assets</b>	<b>\$ 8,881,545</b>
Benefits - Priest, Religious and Lay Employees	506,375	<b>TOTAL ASSETS</b>	<b>\$ 10,423,249</b>
Utilities, Subscriptions and Fees	153,240	<b>LIABILITIES &amp; EQUITY</b>	
Clergy and Religious Salaries	153,039	Current Liabilities	
Supplies	119,349	Accounts Payable & Payroll Liabilities	\$ 350,273
R&M, Maintenance Contracts	87,500	<b>Total Current Liabilities</b>	<b>\$ 350,273</b>
Contract Services	87,418	<b>Total Liabilities</b>	<b>\$ 350,273</b>
Capital Expenditures, Automobile Expense	76,072	<b>Total Equity</b>	<b>\$ 10,072,976</b>
Property and Liability Insurance	39,493	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 10,423,249</b>
Replacement of Furniture & Fixtures	30,043		
Postage & Printing	29,343		
Books & Publications	28,574		
Retreats and Continuing Education	27,899		
Charity and Gifts	27,601		
Stewardship/Receptions/Parish Picnic	25,861		
Georgia Bulletin, Advertising	37,902		
Guadalupe Scholarship - St. Joseph School	20,000		
Leases & Rentals	17,780		
Miscellaneous	6,627		
<b>Total Operating Expenses</b>	<b>\$ 3,136,097</b>		
<b>Net Loss</b>	<b>\$ (160,344)</b>		

**FINANCIAL SUMMARY:** The 4th quarter of this past fiscal year ending June 30, 2020 proved to be one for the ages. Even with a worldwide pandemic raging, the parishioners of St. Joseph parish were very generous with their resources. While the parish ended the year with a loss of (\$160,344) Msgr. Walsh, the other priests and employees of the parish are very thankful for everyone's continued sacrificial giving. Questions regarding parish finances may be directed to staff members Deacon Bruce Reed and Mark Beno, or members of the Finance Council: Helen Tandoh (chair), Barry Johnson, John Luckett, Hernan Vera, Peter Tezza, Chuck Niswonger, Chris McHugh and Humberto Alessandrini.